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# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

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## CASH GRAIN MARKETS STEADY - PRICE CHANGES SMALL

Cash grain markets improved during the week ended January 3 with markets generally steady at the close of the week. Trading was more active following the holiday lull and increased offerings moved readily. Winter wheat prices were mostly unchanged to fractionally higher. Demand for spring wheat was active at Minneapolis with prices at last week's level. Durum wheat declined 3¢ at Minneapolis. White wheat declined 2-3¢ per bushel at Portland. Rye advanced 2¢ with light trading reported. Corn prices were 1-2¢ above a week ago with offerings limited and demand moderate. Oats were unchanged to about 1¢ higher while barley remained at last week's level. Grain sorghums advanced 1¢ at Kansas City but were unchanged at Fort Worth. Soybean markets were firm with prices averaging about the same as a week ago. Flaxseed prices declined 3¢ with trading light.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended January 3, 1957, totaled 5,148,773 bushels, bringing the total since the beginning of the program September 4, 1956, to 143,290,065 bushels.

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P. L. 480 AGREEMENT WITH BRAZIL: The United States entered into an agreement with Brazil to finance the sale to that country of \$138.7 million worth (including certain ocean transportation costs) of surplus agricultural commodities under Title I of Public Law 480, it was announced December 31. The agreement provides for the second largest sale of United States farm products ever negotiated under Title I of Public Law 480. The Brazilian agreement provides for the sale of the following commodities: \$111.0 million worth of wheat or wheat flour (approximately 66 million bushels), \$5.0 million lard (approximately 15 thousand metric tons), \$2.2 million dairy products, \$1.5 million vegetable oils (approximately 4 thousand metric tons), with ocean transportation estimated at \$19.0 million. Payment for the commodities will be made in Brazilian currency (cruzeiros). The wheat or wheat flour will be delivered over a 3-year period. The other commodities will be purchased and shipped during the fiscal year ending June 30, 1957.

WHEAT PRICES: Market prices of wheat in December averaged about the same as the previous months but were substantially above a year ago. Most prices were at or well above the effective support level at the first of the year. Wheat prices at Kansas City and Fort Worth in December generally averaged 1-2¢ per bushel below November but prices were 16-17¢ per bushel above December 1955. At Minneapolis spring wheat prices in December averaged about the same as a year ago while Durum averaged 7¢ below a year ago. Reflecting the heavy export demand, wheat prices at the Pacific Northwest advanced sharply and in December No. 1 Soft White averaged \$2.46 per bushel, 12¢ above November and 27¢ above December 1955. No. 2 Soft White wheat at Toledo averaged \$2.37 per bushel in December as against \$2.05 a year earlier.

FARM PRICES: Prices received by farmers for most grains in December averaged a little higher or were about unchanged from the previous months. Oats, barley and wheat gained 2¢ per bushel while rye prices declined 4¢ on an average. Corn prices gained 1¢ but despite record supplies averaged 7¢ per bushel above December 1955. Oats and barley prices in December averaged around 11¢ above a year earlier. Grain sorghum prices advanced 3¢ per cwt. in December and averaged 42¢ above a year ago. Soybean prices at the farm averaged \$2.27 in December as against \$2.11 in December 1955.

AMENDED P.L. 480 AUTHORIZATION ISSUED TO PAKISTAN: An amendment to wheat and wheat flour Authorization No. 15-17 issued to Pakistan under Title I of Public Law 480 was announced January 3. The authorization, as amended, provides for financing purchase of an additional \$1,123,300 worth of wheat or wheat flour from United States suppliers. The authorization issued on September 10, 1956, provides for financing purchase of \$11.8 million worth of wheat or wheat flour. The increase raises the total amount authorized to be purchased to \$12,923,300.

GRAIN INSPECTED FOR EXPORT: Inspections of wheat for export during December totaled 36.5 million bushels. Assuming flour exports at the same level as recent months, exports of wheat and flour, July through December this year, totaled around 235 million bushels as against 121 million the period of 1955. Inspections of soybeans for export totaled around 15 million bushels during December which brought the total exports for the first three months to around 35 million bushels as against 34 million exported the first quarter of the 1955-56 season. Inspections of corn totaled over 15 million bushels during December or about 5 million more than a year ago. Only a little over 2 million bushels of barley were inspected for export during December as against 7.4 million exported during December 1955.



# Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Jan. 3, 1956	Dec. 27, 1956	Jan. 3, 1957	EFFECTIVE Jan. 3, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	214	244	244	226	230
		No. 2 Soft Red Winter	216	244	244	226	230
	St. Louis	No. 2 Soft Red Winter	218-219	242-245	243-246	226	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	217-218	232-233	232-233	226	230
		No. 2 H.R.W. 13% Prot.	224-241	233-238	233-238	228	232
		No. 2 Soft Red Winter	216-219	233-236	233-236	226	230
	Fort Worth	No. 2 Hard Red Winter	236-245	251-256	250-255	241 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	231-232	233	232	230	234
		No. 1 DNS, 13% Prot.	236-237	234-236	234-236	233	237
		No. 1 DNS, 15% Prot.	240-243	242-246	241-245	236	240
		No. 2 H. Amber Durum	270-285	265-269	262-266	254	258
	Portland	No. 1 H. Wh. 12% Prot.	252	249	247-248	222 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	220	247-248	244-245	217	221
	Toledo	No. 2 Soft Red Winter	205-206	238-239	240-241	-	-
		No. 2 Soft White	210-211	238-239	240-241	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	232	268	265	-	-
RYE	Minneapolis	No. 2	116-121	143-147	145-149	145	150
CORN	Chicago	No. 2 Yellow	130	137	138	-	-
		No. 3 Yellow	126	136	136	-	-
	St. Louis	No. 2 Yellow	129-132	135-139	138-140	-	-
	Kansas City	No. 2 Yellow	137-139	137-139	138-140	-	-
		No. 2 White	145-148	165-168	164-167	-	-
	Minneapolis	No. 2 Yellow	127	123-124	125-126	-	-
OATS	Omaha	No. 2 Yellow	135	129-131	133-134	-	-
	Chicago	No. 2 Heavy White	71	83	84	-	-
	Kansas City	No. 2 White	72-77	85-91	85-91	-	-
BARLEY	Minneapolis	No. 2 White	61-63	73-75	73-75	-	-
	Kansas City	No. 3	102-108	120-125	120-125	115	120
		No. 2 Malting	122-132	120-146	120-146	119	124
		No. 3	100-123	110-123	110-123	116	121
	Los Angeles	No. 3 Feed Type	75-90	97-107	97-107	116	121
		No. 2 Western 46 lbs.	113-115	144-146	144-146	122	127
		No. 2 Western 45 lbs.	110-112	122-124	No quotation	122	127
FLAXSEED	Portland	No. 2 Western 45 lbs.	112-113	133	136-137	124	127
	San Francisco	No. 2 Western 45 lbs.	112-113	133	136-137	124	127
	Minneapolis	No. 1	335	343	340	333	339
SOYBEANS	Chicago	No. 1 Yellow	241	251	251	-	-
	Minneapolis	No. 1 Yellow	227	236	236-238	-	-
	Illinois Pts.	No. 1 Yellow	231-232	240-242	240-242	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	211-214	240-244	241-245	235	242
	Fort Worth	No. 2 Yellow Milo	217-222	242-247	242-247	243 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 26, 1956

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	62,196	645,157	2,198	1,627	0	0	0	0
Dallas	149,030	244	2,947	0	0	28,428	0	0
Kansas City	381,477	140,846	498	343	34	801	0	0
Minneapolis	108,577	171,811	17,932	24,218	.900	0	0	0
Portland	88,147	6,118	44	4,126	35	762	0	0
<b>Total</b>								
December 26, 1956	789,427	964,176	23,619	30,314	969	29,991	0	0
December 19, 1956	794,944	963,792	26,924	31,326	1,211	31,027	0	0
December 28, 1955	863,867	743,541	33,798	21,826	2,123	17,753	252	19

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 26, 1956			
	July 1, 1955 Dec. 28, 1955	July 1, 1956 Dec. 26, 1956	EXPORT	DOMESTIC	DROUGHT * PROGRAM	TOTAL
Wheat	111,410	130,230	2,450	69	1/	2,519
Oats	23,311	30,105	0	70	24	94
Barley	52,021	23,762	0	6	8	14
Rye	5,526	9,442	0	0	1/	0
Flaxseed	3,617	58	0	0	1/	0
	Oct. 1, 1955 Dec. 28, 1955	Oct. 1, 1956 Dec. 26, 1956				
Corn	39,083	46,318	3,465	2,633	1,365	7,463
Grain Sorghums	15,085	7,645	112	0	171	283
Soybeans	794	0	0	0	1/	0

1/ Not applicable. \*Drought sales for week ended December 19 should be corrected as follows corn 1,372,000, oats 68,000, barley 7,000 bushels and grain sorghums 253,000 cwt.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Jan. 3, 1956 (1,000 BU.)	Dec. 25, 1956 (1,000 BU.)	Jan. 1, 1957 (1,000 BU.)
Wheat (grain only)	30,821	48,279	1,587	2,368	2/
Flour (grain equivalent)	13,722	17,177	278	188	2/
<b>Total</b>	44,543	65,456	1,865	2,556	2/
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	151,980	62,589	-	-	-

International Wheat Agreement export payment rates as of January 4, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$0.91\* per bu. and flour \$2.32 per cwt.; Gulf Coast to Latin America and West Indies \$0.88 and \$2.25; East Coast \$0.91\* and \$2.15; Pacific Coast \$0.83\*\* and \$2.10, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to "Terms and Conditions of the Wheat Export Program - Payment in Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Program - cash payment (GR-346, IWA and non-IWA)". \*Hard Red Spring - Durum, Gulf and East Coast 17¢ per bu. less, all other classes, Gulf 4¢ and East Coast 5¢ per bu. less. \*\*All classes. 2/ Not available



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Oct. 1955 (1,000 BU.)	July-Oct. 1956 (1,000 BU.)	WEEKLY TOTAL November 1 TO		FOR WEEK ENDED <sup>2/</sup>		
			Dec. 30, 1955 (1,000 BU.)	Dec. 28, 1955 (1,000 BU.)	Dec. 30, 1955 (1,000 BU.)	Dec. 21, 1956 (1,000 BU.)	Dec. 28, 1956 (1,000 BU.)
United States	81,380	160,358	29,497	64,533	2,568	3/ 14,177	6,249
Canada	79,587	109,623	24,412	35,681	1,526	3,394	2,758
Argentina	41,580	28,707	19,389	13,018	1,411	1,580	1,764
Australia	28,900	52,541	14,996	18,875	1,707	3,191	4/
<b>Total</b>	<b>231,447</b>	<b>351,229</b>	<b>88,294</b>	<b>132,107</b>	<b>7,212</b>	<b>3/ 22,342</b>	<b>10,771</b>

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. <sup>3/</sup> Revised. <sup>4/</sup> Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Oct. 1955 (1,000 BU.)	July-Oct. 1956 (1,000 BU.)	TOTAL November 1 TO		FOR WEEK ENDED		
			Dec. 30, 1955 (1,000 BU.)	Dec. 28, 1955 (1,000 BU.)	Dec. 30, 1955 (1,000 BU.)	Dec. 21, 1956 (1,000 BU.)	Dec. 28, 1956 (1,000 BU.)
Wheat	66,647	141,511	29,497	64,533	2,568	4/ 14,177	6,249
U.S. Wheat flour	14,733	18,847	3/	3/	3/	3/	3/
Oats	7,636	13,627	4,874	4,591	270	530	325
Barley	37,881	27,874	10,331	5,656	651	298	562
Rye	1,573	5,157	1,768	1,502	230	281	87
Flaxseed	2,605	1,915	1,289	77	42	0	0
	October 1955	October 1956					
Corn	11,239	11,242	22,680	24,975	2,028	4/ 3,268	2,620
Grain sorghums	3,150	2,812	14,000	4,263	466	480	670
Soybeans	8,827	10,243	22,568	21,369	733	1,592	3,168

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available. <sup>4/</sup> Revised.

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended December 28, 1956

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Denmark	298,667						298,667
Sweden	153,442						153,442
West Germany	37,333			164,266	230,158		431,757
Holland	472,833		393,784	238,934		330,380	1,435,931
Belgium		418,546		112,000	18,293		548,839
Israel					299,667		299,667
<b>Total</b>	<b>962,275</b>	<b>418,546</b>	<b>393,784</b>	<b>515,200</b>	<b>548,118</b>	<b>330,380</b>	<b>3,168,303</b>

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 26, 1956	75	0	93	3	0
December 19, 1956	157	0	182	1,349	0
December 28, 1955	38	0	8	0	0
Season to date:					
July 1-December 26, 1956	2,277	130	7,221	20,063	3,063
July 1-December 28, 1955	2,388	43	816	15,791	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Jan. 5, 1956 (1,000 BU.)	July 1, 1956- Jan. 3, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 5, 1956 (1,000 BU.)	Dec. 27, 1956 (1,000 BU.)	Jan. 3, 1957 (1,000 BU.)
Wheat 1/	277,462	307,273	4,697	7,047	6,873
Oats 1/	75,987	66,357	2,094	1,185	1,097
Rye 1/	10,356	10,831	312	193	142
Barley 2/	109,774	105,648	2,599	1,724	2,336
Flaxseed 2/	36,639	22,198	662	280	350

GRAIN	Oct. 1, 1955- Jan. 5, 1956	Oct. 1, 1956- Jan. 3, 1957			
Corn 1/	116,882	118,990	3,831	4,743	3,925

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 31, 1955 (1,000 BU.)	December 22, 1956 (1,000 BU.)	December 29, 1956 (1,000 BU.)
Wheat	403,181	417,793	410,579
Corn	70,910	95,721	93,849
Oats	26,575	22,790	21,363
Rye	8,369	8,175	8,294
Barley	27,038	40,847	40,122
Soybeans	22,594	16,930	16,550
Grain Sorghums	38,296	28,710	28,249
Flaxseed	5,637	2,771	2,281
CANADIAN BONDED GRAIN			
Wheat	101	423	423
Oats	0	2,426	2,426
Barley	2,101	3,742	3,742
Rye	0	44	43

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.1 , Gulf Coast 62.7 , Northwestern & Upper Lake 72.0 , Lower Lake 72.2 , East Central 58.6 , West Central & Southwestern 84.2 , Pacific Coast 57.1.  
Does not include CCC wheat stored in mothball fleet, which totaled 80.0 million bushels.



**GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS**  
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Dec. 1955	July 1956	Aug. 1956	Sept. 1956	Oct. 1956	Nov. 1956	Dec. 1956
<b>WHEAT</b>	BALTIMORE	No. 2 S.R.W. (fob vessel)	223	237	235	237	242	258	266
		No. 2 S.R.W. (garlicky) (truck)	204	207	211	217	220	232	239
	CHICAGO	No. 2 Hard Red Winter	212	210	215	223	226	238	242
		No. 2 Soft Red Winter	212	210	216	224	226	239	243
	FORT WORTH	No. 2 Hard Red Winter	236	232	239	246	248	254	252
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	215	206	216	225	227	233	232
		No. 2 H.R.W. 13% Prot.	231	215	221	228	230	235	234
		No. 2 Soft Red Winter	214	208	214	223	228	233	233
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	233	235	237	228	229	235	234
		No. 1 DNS, 13% Prot.	238	241	230	230	229	239	236
		No. 1 DNS, 15% Prot.	244	246	240	242	245	250	244
		No. 2 H. Amber Durum	276	261	254	253	255	268	269
	PORTLAND	No. 1 H. White 12% Prot.	249	242	219	225	229	236	247
		No. 1 Soft White	219	209	212	220	226	234	246
		No. 1 H.R.W. Ord. Prot.	220	209	212	221	227	236	246
	SAN FRANCISCO	No. 1 Soft White	217	210	210	216	221	228	239
	ST. LOUIS	No. 2 Soft Red Winter	214	206	217	226	229	239	242
	TOLEDO	No. 2 Soft Red Winter	205	203	207	210	217	234	238
		No. 2 Soft White	205	203	207	212	219	236	237
<b>RYE</b>	MINNEAPOLIS	No. 2	114	114	136	144	146	144	143
<b>CORN</b>	CHICAGO	No. 2 Yellow	129	158	160	161	135	137	138
		No. 3 Yellow	125	157	158	159	132	134	135
	KANSAS CITY	No. 2 Yellow	138	165	162	148	138	141	139
		No. 2 White	145	170	165	151	149	166	168
	MINNEAPOLIS	No. 2 Yellow	128	149	150	144	128	128	125
	OMAHA	No. 2 Yellow	135	158	157	152	136	135	132
	ST. LOUIS	No. 2 Yellow	130	161	162	152	133	138	138
	TOLEDO	No. 2 Yellow	121	152	156	155	131	131	133
<b>OATS</b>	CHICAGO	No. 2 Heavy White	70	76	76	74	77	83	83
	KANSAS CITY	No. 2 White	73	77	82	78	80	87	88
	MINNEAPOLIS	No. 2 White	63	69	68	68	70	73	73
	PORTLAND	No. 2 White	81	91	86	85	87	87	91
<b>BARLEY</b>	KANSAS CITY	No. 3	104	105	114	113	113	119	122
	MINNEAPOLIS	No. 2 Malting	127	127	131	126	127	132	134
		No. 3	112	113	112	108	109	118	117
		No. 3 Feed Type	81	94	96	92	93	101	102
	PORTLAND	No. 2 Western 45 lbs.	111	115	112	114	116	120	123
	SAN FRANCISCO	No. 2 Western 45 lbs.	112	118	118	122	124	127	131
<b>FLAXSEED</b>	MINNEAPOLIS	No. 1	322	333	329	325	330	342	342
<b>SOYBEANS</b>	CHICAGO	No. 1 Yellow	237	263	245	230	232	253	250
	MINNEAPOLIS	No. 1 Yellow	224	256	249	218	227	242	236
	ILLINOIS PTS.	No. 1 Yellow	227	254	240	218	221	242	239
<b>GRAIN SORGHUMS</b>	FORT WORTH	No. 2 Yellow Milo	219	251	245	233	239	243	243
	KANSAS CITY	No. 2 Yellow Milo	213	265	259	223	227	239	242
	LOS ANGELES	No. 2 Yellow Milo	260	306	294	294	298	307	294
	SAN FRANCISCO	No. 2 Yellow Milo	265	306	293	279	274	281	295

**NOTE:** The monthly average price is the simple average of the daily closing prices.

Average prices received by farmers, effective parity, and support rates  
(Dollars per bushel except grain sorghums per cwt.)

Grain	:					:Effective parity	:Av. price as percent of parity	National average price support rate			
	:	Average farm price				:	:				
	:					:	:				
	:	Dec. 15: 1955	Nov. 15: 1956	Dec. 15: 1956	Dec. 15: 1956	:	Dec. 15: 1956	:	1954 crop	1955 crop	1956 crop
Wheat.....	:	1.95	: 2.05	: 2.07	: 2.46	:	84	:	2.24	: 2.08	: 2.00
Corn.....	:	1.15	: 1.21	: 1.22	: 1.79	:	68	:	1.62	: 1.58	: 1.50
Oats.....	:	.626	: .724	: .744	: .87	:	86	:	.75	: .61	: .65
Barley.....	:	.920	: 1.01	: 1.03	: 1.36	:	76	:	1.15	: .94	: 1.02
Rye.....	:	.944	: 1.24	: 1.20	: 1.71	:	70	:	1.43	: 1.18	: 1.27
Grain sorghums..	:	1.72	: 2.11	: 2.14	: 2.64	:	81	:	2.28	: 1.78	: 1.97
Flaxseed.....	:	2.84	: 3.05	: 3.05	: 4.54	:	67	:	3.14	: 2.91	: 3.09
Soybeans.....	:	2.11	: 2.27	: 2.27	: 2.95	:	77	:	2.22	: 2.04	: 2.15

Average farm and parity prices from Crop Reporting Board.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 2

Washington 25, D. C.

January 11, 1957

## CASH GRAIN MARKETS SLOW - PRICE CHANGES GENERALLY SMALL

Cash grain markets were slow during the week ended January 10 with trade activity in futures limited. Demand for cash grain was steady and prices generally showed little change for the week. Precipitation in Oklahoma and parts of Texas was reported but further generous moisture is badly needed over wide areas to relieve the droughty conditions. Reports of impending good export business were a strengthening factor. Winter wheat prices were about unchanged to fractionally higher at most markets. There was a good demand for ordinary spring wheat at Minneapolis and prices advanced 1¢ per bushel, but 15 percent declined about 1¢. Durum wheat advanced 1¢ per bushel at Minneapolis. Rye continued firm with prices up 1¢. Corn prices weakened slightly at Chicago and St. Louis but advanced fractionally at Kansas City and Minneapolis. Corn receipts totaled 5.5 million bushels during the week as against 3.9 million the previous week. Oats prices were unchanged to 1¢ higher while barley was unchanged to 2¢ lower. Grain sorghums advanced 2¢ per cwt. at Fort Worth but were unchanged at Kansas City. Soybeans advanced 1-3¢ with both domestic and export demand good. Flaxseed continued unchanged with offerings light.

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ICA AUTHORIZATIONS: The International Cooperation Administration issued Procurement Authorizations to Korea on December 28 in the amount of \$7,500,000 for the purchase of wheat and \$1,100,000 for the purchase of barley. In addition, an Authorization was issued to Greece on December 14 in the amount of \$250,000 for the purchase of corn.

PRICE SUPPORT ACTIVITIES: Farmers put 225.1 million bushels of 1956-crop wheat under price support through December 15, 1956. This compares with 222,875,491 bushels of 1955-crop wheat put under support through December 15, 1955, and 350,770,453 bushels of 1954-crop through December 15, 1954. Of the quantity put under support this season, 36.2 million bushels were withdrawn from support. Most of this was in the following nine States: Washington, 10,434,199 bushels; Oklahoma, 8,096,639 bushels; Oregon, 4,578,831 bushels; Idaho, 2,582,007 bushels; Illinois, 1,639,956 bushels; North Dakota, 1,493,912 bushels; Kansas, 1,399,307 bushels; Texas, 1,206,324 bushels; and Montana, 985,910 bushels. Through December 15, 1956, producers had put 50,821,806 bushels of 1956-crop soybeans under support. This is more than double the 22,827,655 bushels of 1955-crop soybeans put under support through December 15, 1955. Producers put 78,622,388 bushels of 1956-crop corn under support through December 15, 1956, compared with 88,352,361 bushels of 1955-crop corn a year earlier. Of the 78-million bushel total of 1956-crop corn under support through December 15, 17,778,101 bushels went under at the \$1.25 average rate per bushel for corn grown on farms not under acreage controls and the remaining 61 million bushels went under at the full rate which averages \$1.50 per bushel. Following are the quantities of other grains put under price support through December 15, in 1,000 bushels, grain sorghums, beans and rice in 1,000 cwt., with comparable figures for December 15, 1955 in parentheses: Barley 54,692 (66,742); corn 78,622 (88,352); flaxseed 13,146 (6,828); oats 32,682 (51,940); rye 2,218 (9,077); dry edible beans 2,460 (2,304); grain sorghums 17,207 (43,542); and rice 10,230 (12,519).

BARLEY PURCHASE AUTHORIZATIONS: An authorization to Japan to finance the purchase of \$1,279,000 worth (including certain ocean transportation costs) of barley from United States suppliers under Title I of Public Law 480 was announced January 10. The issuance was under a recent understanding with Japan to substitute this amount of barley for an equivalent value of wheat previously agreed to and authorized.

PAYMENT-IN-KIND: Commercial sales of wheat registered with CCC under the Payment-in-Kind program for the week ended January 10 totaled 6,947,734 bushels, bringing the total since the beginning of the program September 4, 1956, to 150,237,799 bushels.

#### GRAIN STOCKS ON FARMS ON JANUARY 1

CROP	Average 1946-55		1956		1957	
	Per-	1,000	Per-	1,000	Per-	1,000
	cent <u>1</u> /	bushels	cent <u>1</u> /	bushels	cent <u>1</u> /	bushels
Corn for grain.....	74.1	:2,064,105	76.8	:2,214,697	75.7	: 2,330,920
Wheat.....	32.2	: 368,345	34.1	: 318,734	29.4	: 292,804
Oats.....	62.7	: 831,678	62.7	: 941,749	60.4	: 696,376
Soybeans.....	30.1	: 79,019	31.2	: 116,602	37.1	: 168,949
Barley.....	45.0	: 125,287	47.8	: 191,599	42.8	: 159,561
Rye.....	29.4	: 6,439	47.2	: 13,728	33.8	: 7,280
Flaxseed.....	<u>2</u> / 30.6	<u>2</u> / 12,000	40.7	: 16,796	45.1	: 21,976
Sorghum grain.....	34.4	: 47,766	29.6	: 71,853	28.6	: 58,686

1/ Percent of preceding crop. 2/ Short-time average.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Jan. 10, 1956	Jan. 3, 1957	Jan. 10, 1957	EFFECTIVE Jan. 10, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	213	244	244	226	230
		No. 2 Soft Red Winter	215	244	245	226	230
	St. Louis	No. 2 Soft Red Winter	218	243-246	246	226	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	214-215	232-233	233-234	226	230
		No. 2 H.R.W. 13% Prot.	220-236	233-238	234-238	228	232
		No. 2 Soft Red Winter	214-216	233-236	234-236	226	230
	Fort Worth	No. 2 Hard Red Winter	235-244	250-255	251-256	241 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-233	232	234	230	234
		No. 1 DNS, 13% Prot.	237-238	234-236	236-238	233	237
		No. 1 DNS, 15% Prot.	241-244	241-245	241-245	236	240
		No. 2 H. Amber Durum	270-285	262-266	263-267	254	258
	Portland	No. 1 H. Wh. 12% Prot.	250-252	242-243	248-249	223 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	219-220	240-241	248-249	218	221
	Toledo	No. 2 Soft Red Winter	205-206	240-241	236-237	-	-
		No. 2 Soft White	210-211	240-241	234-235	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	228	265	267	-	-
RYE	Minneapolis	No. 2	116-120	145-149	146-150	145	150
CORN	Chicago	No. 2 Yellow	130	138	138	-	-
		No. 3 Yellow	125	136	135	-	-
	St. Louis	No. 2 Yellow	130-131	138-140	135-140	-	-
	Kansas City	No. 2 Yellow	137-139	138-140	139-141	-	-
		No. 2 White	146-149	164-167	162-165	-	-
	Minneapolis	No. 2 Yellow	129	125-126	125-126	-	-
	Omaha	No. 2 Yellow	134	133-134	133-134	-	-
OATS	Chicago	No. 2 Heavy White	70	84	85	-	-
	Kansas City	No. 2 White	71-77	85-91	85-91	-	-
	Minneapolis	No. 2 White	60-63	73-75	73-76	-	-
BARLEY	Kansas City	No. 3	102-108	120-125	120-125	115	120
	Minneapolis	No. 2 Malting	122-132	120-146	118-146	119	124
		No. 3	102-123	110-123	108-121	116	121
		No. 3 Feed Type	78-90	97-107	97-107	116	121
	Los Angeles	No. 2 Western 46 lbs.	113-115	144-146	-	122	127
	Portland	No. 2 Western 45 lbs.	112-113	124-125	122-124	122	127
	San Francisco	No. 2 Western 45 lbs.	113	136-137	137	124	127
FLAXSEED	Minneapolis	No. 1	335	340	340	333	339
SOYBEANS	Chicago	No. 1 Yellow	242	251	252	-	-
	Minneapolis	No. 1 Yellow	228	236-238	239	-	-
	Illinois Pts.	No. 1 Yellow	231-233	240-242	241-243	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	208-211	241-245	241-245	235	242
	Fort Worth	No. 2 Yellow Milo	216-221	242-247	244-249	243 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

# COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 2, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	62,135	626,469	2,198	1,627	0	0	0	0
Dallas	150,343	214	2,976	0	0	29,153	0	0
Kansas City	381,468	140,796	456	341	0	754	0	0
Minneapolis	108,293	171,595	17,932	24,114	400	0	0	0
Portland	88,242	5,760	44	4,131	35	761	0	0
<b>Total</b>								
January 2, 1957	790,481	944,834	23,606	30,213	435	30,668	0	0
December 26, 1956	789,427	964,176	23,619	30,314	969	29,991	0	0
January 4, 1956	862,426	746,701	32,346	21,327	2,090	17,720	215	12

## Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 2, 1957			
	July 1, 1955 Jan. 4, 1956	July 1, 1956 Jan. 2, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	112,332	131,618	1,288	100	1/	1,388
Oats	23,478	30,146	0	40	1	41
Barley	53,443	23,838	0	53	23	76
Rye	5,563	9,483	40	1	1/	41
Flaxseed	3,654	58	0	0	1/	0
	Oct. 1, 1955 Jan. 4, 1956	Oct. 1, 1956 Jan. 2, 1957				
Corn	40,192	55,551	5,410	1,710	2,113	9,233
Grain Sorghums	15,502	8,547	0	579	323	902
Soybeans	803	0	0	0	1/	0

1/ Not applicable.

## WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Jan. 10, 1956 (1,000 BU.)	Jan. 1, 1957 (1,000 BU.)	Dec. 26, 1956 Jan. 8, 1957 (1,000 BU.)
Wheat (grain only)	32,532	51,816	1,711	2/ -	3,537
Flour (grain equivalent)	14,429	17,946	707	2/ -	769
<b>Total</b>	46,961	69,762	2,418	2/ -	4,306
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	149,562	58,283	-	-	-

International Wheat Agreement export payment rates as of January 11, 1956 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.92\* per bu. and flour \$ 2.32 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.89\* and \$ 2.25 ; East Coast \$ 0.92\* and \$ 2.19 ; Pacific Coast \$ 0.88\*\* and \$ 2.14 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262X (barter). 1/ Pursuant to "Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Program - cash payment (GR-346, IWA and non-IWA)". \*Hard Red Spring - Durum, Gulf and East Coast 16¢ per bu. less, all other classes, Gulf 5¢ and East Coast 8¢ per bu. less. \*\*All classes. 2/ Not available separately.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>					
	July-Oct. 1955 (1,000 BU.)	July-Oct. 1956 (1,000 BU.)	WEEKLY TOTAL	NOV. 1	TO	FOR WEEK ENDED <u>2/</u>		
			Jan. 6,	Jan. 4,	Jan. 6,	Dec. 28,	Jan. 4,	
			1956 (1,000 BU.)	1957 (1,000 BU.)	1956 (1,000 BU.)	1956 (1,000 BU.)	1957 (1,000 BU.)	
United States	81,380	160,358	33,798	75,205	4,301	6,249	10,672	
Canada	79,587	109,623	26,977	38,907	2,565	2,758	3,226	
Argentina	41,580	28,707	20,840	13,919	1,451	1,764	901	
Australia	28,900	52,541	17,105	24,435	2,109	3/	5,560	
Total	231,447	351,229	98,720	152,466	10,426	10,771	20,359	

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not received.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Oct. 1955 (1,000 BU.)	July-Oct. 1956 (1,000 BU.)	TOTAL November 1	TO	FOR WEEK ENDED		
			Jan. 6, 1956 (1,000 BU.)	Jan. 4, 1957 (1,000 BU.)	Jan. 6, 1956 (1,000 BU.)	Dec. 28, 1956 (1,000 BU.)	Jan. 4, 1957 (1,000 BU.)
Wheat	66,647	141,511	33,798	75,205	4,301	6,249	10,672
U.S. Wheat flour	14,733	18,847	3/	3/	3/	3/	3/
Oats	7,636	13,627	5,204	4,696	330	325	105
Barley	37,881	27,874	12,471	5,744	2,140	562	88
Rye	1,573	5,157	2,005	1,810	237	87	308
Flaxseed	2,605	1,915	1,289	77	0	0	0
	October 1955	October 1956					
Corn	11,239	11,242	24,095	27,082	1,415	2,620	2,107
Grain sorghums	3,150	2,812	16,145	4,462	2,145	670	199
Soybeans	8,827	10,243	24,236	24,021	1,667	3,168	2,652

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended January 4, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
West Germany		18,667		404,445			423,112
Belgium		235,200		98,000			333,200
Denmark			154,334				154,334
France			371,733				371,733
Formosa				125,000			125,000
Japan				362,086		776,669	1,138,755
Other	13,067	93,398					106,465
<b>Total</b>	<b>13,067</b>	<b>347,265</b>	<b>526,067</b>	<b>989,531</b>		<b>776,669</b>	<b>2,652,599</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 2, 1957	33	0	172	5	0
December 26, 1956	75	0	93	3	0
January 4, 1956	70	0	20	0	0
Season to date:					
July 1, 1956-January 2, 1957	2,310	130	7,394	20,068	3,063
July 1, 1955-January 4, 1956	2,458	43	836	15,791	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Jan.12,1956 (1,000 BU.)	July 1, 1956- Jan.10,1957 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 12,1956 (1,000 BU.)	Jan. 3, 1957 (1,000 BU.)	Jan. 10, 1957 (1,000 BU.)
Wheat 1/	286,145	314,544	8,683	6,873	7,271
Oats 1/	79,331	67,746	3,344	1,097	1,389
Rye 1/	10,550	10,915	194	142	84
Barley 2/	113,137	108,469	3,363	2,336	2,822
Flaxseed 2/	38,020	22,681	1,381	350	483

GRAIN	Oct. 1, 1955- Jan.12, 1956	Oct. 1, 1956- Jan.10, 1957			
Corn 1/	122,878	124,528	5,996	3,925	5,538

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 7, 1956 (1,000 BU.)	December 29, 1956 (1,000 BU.)	January 5, 1957 (1,000 BU.)
Wheat	401,121	410,679	409,065
Corn	71,285	93,849	92,351
Oats	26,767	21,363	21,167
Rye	8,037	8,294	7,527
Barley	25,671	40,122	39,653
Soybeans	22,675	16,550	16,030
Grain Sorghums	38,343	28,249	27,987
Flaxseed	5,536	2,381	2,172
CANADIAN BONDED GRAIN			
Wheat	102	423	423
Oats	0	2,426	2,426
Barley	2,083	3,742	3,742
Rye	0	43	43

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 75.8 , Gulf Coast 59.8 , Northwestern & Upper Lake 72.8 , Lower Lake 71.1 , East Central 55.2 , West Central & Southwestern 83.9 , Pacific Coast 57.1. Does not include CCC wheat stored in mothball fleet, which totaled 78.1 million bushels.



Wheat: Inspections for overseas export by classes, coastal areas, and country of destination, December 1956

Country	: Hard Red : : Spring :	Hard Red : Winter :	: Soft Red : : Winter :	White	: Mixed and: : Durum 1/ :	Total
--All in bushels--						
<u>ATLANTIC</u>						
Yugoslavia.....	0:	0:	1,102,800:	360,927:	0:	1,463,727
United Kingdom:	287,634:	0:	278,066:	258,233:	0:	823,933
Belgium.....	797,467:	18,667:	416,189:	185,133:	37,333:	1,454,789
Holland.....	483,986:	0:	273,683:	0:	487,200:	1,244,869
West Germany..	611,040:	18,667:	349,759:	0:	0:	979,466
Turkey.....	0:	0:	293,000:	0:	361,800:	654,800
Cuba.....	301,676:	0:	0:	0:	0:	301,676
Italy.....	0:	0:	0:	0:	710,366:	710,366
Israel.....	0:	334,440:	0:	0:	0:	334,440
Sicily.....	0:	0:	0:	0:	366,500:	366,500
Other.....	16,533:	601,599:	45,800:	5,500:	0:	669,432
Subtotal.....	2,498,336:	973,373:	2,759,297:	809,793:	1,963,199:	9,003,998
<u>GULF</u>						
Holland.....	0:	1,140,548:	48,938:	0:	0:	1,189,486
Greece.....	0:	601,800:	0:	0:	0:	601,800
Denmark.....	0:	350,934:	7,467:	0:	0:	358,401
United Kingdom:	0:	3,075,826:	0:	0:	0:	3,075,826
Switzerland....	0:	380,800:	0:	0:	0:	380,800
West Germany..	0:	4,136,771:	0:	0:	0:	4,136,771
Turkey.....	0:	329,120:	0:	0:	364,000:	693,120
Belgium.....	0:	916,259:	37,333:	0:	0:	953,592
Pakistan.....	0:	369,600:	0:	0:	0:	369,600
Other.....	38,621:	555,071:	0:	0:	0:	593,692
Subtotal.....	38,621:	11,856,729:	93,738:	0:	364,000:	12,353,088
<u>PACIFIC</u>						
Japan.....	0:	734,872:	0:	1,510,733:	0:	2,245,605
India.....	0:	0:	0:	4,889,610:	0:	4,889,610
Belgium.....	0:	0:	0:	996,494:	0:	996,494
Pakistan.....	0:	0:	0:	3,430,870:	0:	3,430,870
France.....	0:	0:	0:	1,203,253:	0:	1,203,253
Ireland.....	0:	0:	0:	289,333:	0:	289,333
Yugoslavia.....	0:	0:	0:	1,652,047:	0:	1,652,047
Formosa.....	0:	366,501:	0:	0:	0:	366,501
Other.....	0:	15,004:	0:	99,936:	0:	114,940
Subtotal.....	0:	1,116,377:	0:	14,072,276:	0:	15,188,653
Grand total....	2,536,957:	13,946,479:	2,853,035:	14,882,069:	2,327,199:	36,545,739
July-December 1956 - in 1,000 bushels						
Atlantic.....	12,139:	7,312:	21,243:	5,977:	6,757:	53,428
Gulf.....	2,137:	56,630:	6,919:	0:	2,636:	68,322
Pacific.....	195:	11,736:	0:	74,471:	4,959:	91,361
Total.....	14,471:	75,678:	28,162:	80,448:	14,352:	213,111
July-December 1955 - in 1,000 bushels						
Atlantic.....	9,382:	627:	12,292:	2,247:	0:	24,548
Gulf.....	1,616:	31,821:	2,720:	0:	0:	36,157
Pacific.....	150:	3,206:	0:	28,559:	0:	31,915
Total.....	11,148:	35,654:	15,012:	30,806:	0:	92,620

1/ During December, 37,333 bushels of No. 2 Amber Durum were shipped to Belgium, 487,200 to Holland, 710,366 to Italy, and 366,500 to Sicily, bringing the total for the season to 3,439,473 bushels with all shipments from Atlantic ports.

Grains: Inspections for overseas export by coastal areas, country of destination,  
and lake shipments to Canada, December 1956

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Belgium.....	451	223	54	0	1,002	0	1,477	3,207
Holland.....	906	167	288	0	1,612	0	1,138	4,111
Greece.....	280	117	0	0	124	0	0	521
West Germany..	0	341	347	0	668	0	605	1,961
Spain.....	0	233	0	0	0	0	0	233
United Kingdom:	0	0	0	0	4,009	0	357	4,366
Scotland.....	0	0	0	0	743	0	0	743
Wales.....	0	0	0	0	500	0	0	500
Ireland.....	0	0	0	0	355	0	0	355
Denmark.....	0	0	0	0	0	0	1,201	1,201
Israel.....	0	0	0	0	0	0	698	698
Sweden.....	0	0	0	0	0	0	446	446
Japan.....	0	0	0	0	0	0	85	85
Hong Kong.....	0	0	0	0	0	0	3	3
Other.....	0	0	0	0	0	0	56	56
Subtotal.....	1,637	1,081	689	0	9,013	0	6,066	18,486
<u>GULF</u>								
Belgium.....	150	0	0	0	1,076	472	509	2,207
Holland.....	255	0	184	0	1,121	467	2,331	4,358
West Germany..	0	312	18	0	817	1,074	931	3,152
Greece.....	0	0	0	0	1,122	0	0	1,122
Israel.....	0	0	0	0	500	0	300	800
Trieste.....	0	0	0	0	396	0	0	396
Norway.....	0	0	0	0	0	441	0	441
Korea.....	0	0	0	0	0	0	242	242
France.....	0	0	0	0	0	0	171	171
Formosa.....	0	0	0	0	0	0	235	235
Japan.....	0	0	0	0	0	0	2,196	2,196
Subtotal.....	405	312	202	0	5,032	2,454	6,915	15,320
<u>PACIFIC</u>								
Belgium.....	76	32	0	0	0	0	0	108
Japan.....	0	918	0	0	390	0	0	1,308
West Germany..	0	46	0	0	0	0	0	46
Subtotal.....	76	996	0	0	390	0	0	1,462
<u>LAKE SHIPMENTS</u>								
Canada.....	0	0	0	0	532	0	1,503	2,035
Grand total...	2,118	2,389	891	0	14,967	2,454	14,484	37,303
Total January-								
December 1956:	32,215	81,259	10,327	7,895	108,830	56,133	68,031	364,690
Total January-								
December 1955:	23,396	69,087	5,251	4,528	105,450	60,504	63,480	331,696

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.



Grains: Inspections for overseas export by ports, and lake shipments to Canada,  
calendar year 1956 1/

Ports	Wheat	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soy- beans	Total
--All in 1,000 bushels--									
<u>ATLANTIC</u>									
Portland, Me:	1,855:	500:	0:	0:	0:	1,480:	0:	0:	3,835
Boston.....	13,365:	402:	537:	193:	0:	4,162:	0:	0:	18,659
Albany.....	21,076:	4,644:	4,785:	2,708:	1,482:	3,508:	0:	35:	38,238
New York.....	16,727:	2,106:	3,548:	612:	2,486:	2,009:	0:	24:	27,512
Philadelphia:	29,702:	456:	1,058:	368:	0:	8,408:	0:	3,911:	43,903
Baltimore....	49,337:	4,828:	6,170:	2,715:	0:	31,137:	0:	6,294:	100,481
Norfolk.....	16,487:	6,116:	2,010:	523:	0:	15,640:	0:	4,384:	45,160
Subtotal...	148,549:	19,052:	18,108:	7,119:	3,968:	66,344:	0:	14,648:	277,788
<u>GULF</u>									
New Orleans :	23,148:	2,931:	2,197:	982:	226:	21,809:	1,005:	30,092:	82,390
Port Allen...	10,105:	3,272:	2,198:	59:	242:	5,661:	0:	5,868:	27,405
Mobile.....	3,787:	2,351:	739:	374:	1,083:	1,167:	420:	9,880:	19,801
Galveston....	52,099:	1,520:	2,234:	921:	1,707:	0:	16,611:	33:	75,125
Houston.....	29,259:	503:	0:	298:	99:	0:	11,111:	0:	41,270
Port Arthur..	9,616:	1,235:	0:	507:	0:	0:	12,564:	0:	23,922
Corpus Christi	706:	223:	0:	0:	89:	0:	14,366:	0:	15,384
Subtotal...	128,720:	12,035:	7,368:	3,141:	3,446:	28,637:	56,077:	45,873:	285,297 ←
<u>PACIFIC</u>									
Los Angeles..	0:	0:	0:	0:	109:	0:	0:	0:	109
San Francisco	2,696:	0:	5,574:	0:	0:	891:	56:	0:	9,217
Oakland.....	185:	0:	741:	0:	0:	0:	0:	0:	926
Stockton.....	459:	200:	13,714:	0:	80:	1,056:	0:	0:	15,509
Portland,Ore:	36,869:	475:	7,491:	18:	0:	2,973:	0:	0:	47,826
Astoria.....	5,239:	0:	0:	0:	0:	0:	0:	0:	5,239
Seattle.....	13,385:	0:	9,879:	49:	0:	1,670:	0:	0:	24,983
Longview.....	23,789:	273:	9,540:	0:	0:	2,057:	0:	0:	35,659
Tacoma.....	19,527:	0:	2,690:	0:	0:	846:	0:	0:	23,063
Vancouver....	22,360:	180:	6,154:	0:	0:	435:	0:	0:	29,129
Subtotal...	124,509:	1,128:	55,783:	67:	189:	9,928:	56:	0:	191,660
<u>LAKE SHIPMENTS</u>									
Canada.....	0:	0:	0:	0:	292:	3,921:	0:	7,510:	11,723 →
<u>GRAND TOTAL</u>									
For 1956...	401,778:	32,215:	81,259:	10,327:	7,895:	108,830:	56,133:	68,031:	766,468
For 1955...	217,825:	23,396:	69,087:	5,251:	4,528:	105,450:	60,504:	63,480:	549,521
For 1954...	189,621:	892:	20,108:	1,859:	3,879:	68,883:	17,104:	42,211:	344,557

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

Wheat, Oats and Barley: Quantity of 1955 and 1956 crops put under price support, by States, through December 15, 1955 and 1956

State	Wheat		Oats		Barley	
	1955	1956	1955	1956	1955	1956
	crop	crop	crop	crop	crop	crop
	---All in 1,000 bushels---					
Alabama.....	40	7	296	317	0	0
Arizona.....	7	88	6	1	1,189	906
Arkansas.....	350	550	2,059	2,124	167	315
California.....	1,003	1,564	58	48	10,027	6,515
Colorado.....	2,193	2,657	30	20	45	40
Delaware.....	310	22	0	0	1	1/
Florida.....	0	0	13	8	0	0
Georgia.....	363	579	3,757	4,601	0	26
Idaho.....	14,039	9,735	831	698	2,461	1,659
Illinois.....	9,489	7,077	1,430	393	26	46
Indiana.....	5,173	1,263	262	78	12	7
Iowa.....	1,564	647	6,861	1,507	15	20
Kansas.....	36,220	66,723	609	224	315	324
Kentucky.....	894	1,018	7	4	7	43
Louisiana.....	1	0	348	124	1	0
Maine.....	0	0	243	305	1/	0
Maryland.....	1,836	256	1	0	0	0
Michigan.....	6,956	1,199	866	91	61	29
Minnesota.....	2,111	3,027	11,765	7,231	7,490	6,951
Mississippi.....	0	0	3,673	5,015	36	29
Missouri.....	9,411	9,785	755	245	139	148
Montana.....	19,886	12,074	182	121	13,985	9,404
Nebraska.....	16,087	10,991	430	23	54	13
Nevada.....	1/	5	0	3	2	10
New Jersey.....	510	77	0	0	8	2
New Mexico.....	269	446	0	0	2	1
New York.....	3,021	569	127	50	10	16
North Carolina.....	345	385	267	694	6	57
North Dakota.....	21,654	26,209	4,381	1,831	20,700	15,502
Ohio.....	10,582	2,492	637	151	18	20
Oklahoma.....	1,507	24,301	264	244	146	144
Oregon.....	12,323	8,334	653	609	2,744	4,256
Pennsylvania.....	1,487	338	36	7	25	17
South Carolina.....	250	211	2,109	2,985	8	37
South Dakota.....	7,553	3,408	7,362	1,354	1,294	842
Tennessee.....	341	461	11	19	1	4
Texas.....	1,056	7,548	704	517	47	21
Utah.....	457	728	5	3	107	102
Virginia.....	1,138	821	1	0	16	13
Washington.....	31,952	19,116	732	968	5,530	7,144
West Virginia.....	6	1	0	0	2	0
Wisconsin.....	26	5	127	54	3	2
Wyoming.....	465	433	42	15	62	27
Total.....	222,875	225,150	51,940	32,682	66,742	54,692

1/ Less than 500 bushels.

CSS, Grain Division



Corn, Soybeans, and Grain Sorghums: Quantity of 1955 and 1956 crops put under price support by States through December 15, 1955 and 1956

State	Corn		Soybeans		Grain Sorghums	
	1955	1956	1955	1956	1955	1956
	crop	crop	crop	crop	crop	crop
	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 cwt.	:1,000 cwt.
Alabama.....	382	296	28	8	1	0
Arizona.....	0	7	0	1	626	136
Arkansas.....	25	28	587	1,418	99	27
California.....	42	43	0	0	0	16
Colorado.....	0	0	0	0	130	13
Delaware.....	21	40	7	1/	0	0
Florida.....	49	18	0	2	3	0
Georgia.....	239	217	9	11	1/	0
Idaho.....	0	3	0	0	0	0
Illinois.....	11,129	11,699	3,487	10,737	0	0
Indiana.....	5,727	7,460	856	2,513	0	0
Iowa.....	33,366	24,334	7,415	14,648	24	39
Kansas.....	1,214	753	49	121	2,476	255
Kentucky.....	2,720	2,968	26	144	0	0
Louisiana.....	0	0	0	11	1/	0
Maryland.....	46	108	0	1	0	0
Michigan.....	783	664	27	82	0	0
Minnesota.....	9,107	3,177	6,761	12,351	0	1/
Mississippi.....	84	34	182	439	3	0
Missouri.....	6,705	10,183	1,904	4,899	54	154
Nebraska.....	5,637	7,434	57	122	30	51
New Jersey.....	5	29	1	5	0	0
New Mexico.....	1	0	0	0	1,408	325
New York.....	38	18	0	0	0	0
North Carolina.....	505	704	18	25	17	18
North Dakota.....	847	422	166	592	0	0
Ohio.....	4,636	4,073	576	1,653	0	0
Oklahoma.....	8	5	34	16	847	18
Oregon.....	4	8	0	0	0	0
Pennsylvania.....	18	11	0	1	0	0
South Carolina.....	305	131	255	158	0	0
South Dakota.....	3,906	3,281	136	324	9	39
Tennessee.....	164	157	235	504	1	1
Texas.....	185	16	2	0	37,814	16,115
Utah.....	2	1	0	0	0	0
Virginia.....	56	56	1/	1/	0	0
Washington.....	1	54	0	0	0	0
West Virginia.....	3	0	0	0	0	0
Wisconsin.....	392	190	10	36	0	0
Wyoming.....	0	0	0	0	1/	0
Total.....	88,352	78,622	22,828	50,822	43,542	17,207

1/ Less than 500 bushels.

CSS, Grain Division

1956-Crop grains put under price support and loans withdrawn from support as of  
December 15, 1956 and totals for December 15, 1955  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	:Quantity put under loan			:Quantity of:		:Total put:		:Total put	
	: Farm. : : stored :	: Ware- : : house : : stored :	: Total :	: loans : : withdrawn : : from : : support :	: Purchase : : Agreements :	: under : : support : : 1956-57 :	: under : : support : : 1955-56 :	: 1/ :	: 1/ :
Wheat.....	59,571:	163,197:	222,768:	36,184:	2,382:	225,150:	222,875		
Oats.....	25,571:	6,788:	32,369:	5,115:	323:	32,682:	51,940		
Barley.....	32,698:	20,548:	53,246:	3,592:	1,446:	54,692:	66,742		
Rye.....	962:	1,162:	2,124:	58:	94:	2,218:	9,077		
Flaxseed.....	4,869:	7,966:	12,836:	367:	310:	13,146:	6,828		
Corn.....	71,982:	4,751:	76,733:	39:	1,889:2/	78,622:	88,352		
Soybeans.....	22,386:	28,006:	50,392:	1,796:	430:	50,822:	22,828		
Grain sorghums..	1,312:	15,872:	17,184:	286:	23:	17,207:	43,542		

1/ Total placed under price support is the sum of the total put under loans and purchase agreements through December 15. 2/ Of the 78,622,388 bushels of corn under support, 60,844,287 bushels were grown on farms under acreage controls and 17,778,101 bushels were from farms not complying.

NOTE: Through December 15, farmers had extended farm-stored 1955-crop loans on the following grains for another year: Wheat 13,050,453 bushels, oats 8,734,017 bushels, and corn 63,908,500 bushels. In addition, loans on 22,122,626 bushels of 1954-crop corn and 14,679,540 bushels of 1953-crop corn now under resale have been extended for another year.

CSS, Grain Division.

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UNITED STATES DEPARTMENT OF AGRICULTURE  
Agricultural Marketing Service  
Grain Division  
Washington 25, D. C.

OFFICIAL BUSINESS  
MARKET REPORT - URGENT  
Grain Market News



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 3

Washington 25, D. C.

January 18, 1957

## CASH GRAIN MARKETS GENERALLY STRENGTHEN - PRICES MOSTLY UNCHANGED TO SLIGHTLY HIGHER

Cash grain markets generally strengthened during the week ended January 17. Prices of most grains advanced slightly or remained at last week's level. Wheat markets were firm with the good export demand and the serious drought the principal strengthening factors. Winter wheat prices advanced 1-3¢. Ordinary spring wheat advanced 1¢ at Minneapolis while 15 percent protein declined fractionally. White wheat in the Pacific Northwest gained 2-3¢ per bushel. Rye advanced 4¢ at Minneapolis following the gain at Winnipeg. Corn markets were weak with prices fractionally to 1¢ lower. Oats and barley prices remained about unchanged with trading limited. Grain sorghums gained 1-2¢ per cwt. with demand good for light offerings. Soybeans gained 3¢ per bushel with an active crusher demand and higher meal prices. Trading in flaxseed was slow with prices unchanged at last week's level.

PAYMENT-IN-KIND SALES: Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended January 17, 1957, totaled 15,700,734 bushels, bringing the total since the beginning of the program September 4, 1956, to 165,938,533 bushels.

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WHEAT SUPPLIES: Exports of wheat and flour during December were at a record level and are estimated at 43 million bushels. This is nearly 10 million more than the November exports and more than double the 20.5 million bushels exported in December 1955. Exports, July through December, totaled over 236 million bushels this season as against 121 million the same months of the 1955-56 season. The quantity of wheat milled for flour totaled around 275 million bushels the first half of the season, an increase of 8 million over last year, resulting mainly from larger flour exports. Supplies of wheat on January 1 remaining for milling, export, or carryover totaled 1,427 million bushels this year as against 1,483 million last year and 1,062 million the January 1 5-year average (1950-54).

GRAIN EXPORTS: Exports of corn during December are estimated at 17 million bushels on the basis of inspection data and boat loadings. This compares with 17.2 million exported in November and 12.3 million in December 1955. Exports, October-December, totaled around 45 million bushels this season as against 34.4 million last season. Soybean exports in December are estimated at 16.5 million bushels, bringing the total since October 1 to 36.7 million bushels this season compared with 34.7 million last season. Around 2.5 million bushels of grain sorghums were exported in December. The total for the first three months was only 7.2 million this year as against 18.1 million last year. Exports of barley for December are estimated at 2.4 million bushels, bringing the total since July 1 to nearly 34 million as against 50 million exported the same period the previous season. Around 2 million bushels of oats were exported in December, with the July-December total around 17.5 million compared with 12.6 million the same period a year earlier.

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations on December 28 to Korea in the amount of \$100,000 for the purchase of gluten, and to Taiwan in the amount of \$2,400,000 for the purchase of wheat. Transfer authorizations were issued to Haiti on January 9 for 2,000 metric tons of rice, 200 metric tons of wheat flour, and 50 metric tons of cornmeal.

CORN AUTHORIZATION ISSUED TO ISRAEL: The U. S. Department of Agriculture announced January 15 the issuance of a purchase authorization to the Government of Israel to finance purchase from United States suppliers of up to \$1,929,900 worth (including certain ocean transportation costs) of corn. The authorization is issued under a recent understanding with the Government of Israel to substitute the corn for an equivalent amount of butter previously agreed to and authorized under a Title I, Public Law 480 agreement signed on September 11, 1956.

CCC GRAIN SALES: Sales of wheat, corn, and oats by the Commodity Credit Corporation thus far this season have been above the comparable period last season while sales of barley, grain sorghums and flaxseed have been sharply below. Sales of wheat for export or domestic use during December totaled 11.7 million bushels. This brought the total for the first half of the season to 132.3 million bushels compared with 111.4 million the first half of the 1955-56 season. These wheat sales did not include sales of wheat registered with CCC under the Payment-in-Kind program which totaled 143.3 million bushels September 4 through January 3. Of the CCC sales the first half of the season, about 13 million were domestic sales or domestic donations, 59 million export sales or transfers, 56 million International barter, and 4 million bushels export donations. Corn sales the first quarter of the season were heavy amounting to over 46 million bushels compared with 39 million the first quarter last season. Of the sales the first quarter this year, 18.7 million were domestic sales, 7.5 million for the Emergency Feed program, 7.9 million export sales, 7.6 million International barter, and 0.9 million bushels for domestic donations. Sales of grain sorghums by CCC totaled 7 million cwt. the first quarter compared with 15.1 million the comparable quarter last season.



- 3 -

**Cash grain closing prices compared with support price at principal terminals 1/**  
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Jan. 17, 1956	Jan. 10, 1957	Jan. 17, 1957	EFFECTIVE Jan. 17, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	212	244	245	227	230
		No. 2 Soft Red Winter	213	245	246	227	230
	St. Louis	No. 2 Soft Red Winter	215-216	246	245-247	227	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	215-216	233-234	234-235	227	230
		No. 2 H.R.W. 13% Prot.	221-236	234-238	234-238	229	232
		No. 2 Soft Red Winter	215-216	234-236	237-239	227	230
	Fort Worth	No. 2 Hard Red Winter	236-245	251-256	252-257	242 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-233	234	235	231	234
		No. 1 DNS, 13% Prot.	236-238	236-238	237-238	234	237
		No. 1 DNS, 15% Prot.	239-243	241-245	240-244	237	240
		No. 2 H. Amber Durum	270-282	263-267	263-268	255	258
	Portland	No. 1 H. Wh. 12% Prot.	250-252	249-250	252	223 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	218-219	249-250	252	218	221
	Toledo	No. 2 Soft Red Winter	203-204	236-237	237-238	-	-
		No. 2 Soft White	206-207	234-235	235-236	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	229	267	269	-	-
RYE	Minneapolis	No. 2	112-117	146-150	150-154	145	150
CORN	Chicago	No. 2 Yellow	127	138	138	-	-
		No. 3 Yellow	123	135	135	-	-
	St. Louis	No. 2 Yellow	126-130	135-140	134-138	-	-
	Kansas City	No. 2 Yellow	136-137	139-141	139-141	-	-
		No. 2 White	145-148	162-165	160-164	-	-
	Minneapolis	No. 2 Yellow	124-125	125-126	124-125	-	-
	Omaha	No. 2 Yellow	133	133-134	132-133	-	-
OATS	Chicago	No. 2 Heavy White	67	85	85	-	-
	Kansas City	No. 2 White	67-72	85-91	85-91	-	-
	Minneapolis	No. 2 White	57-60	73-76	74-76	-	-
BARLEY	Kansas City	No. 3	104-108	120-125	121-126	115	120
	Minneapolis	No. 2 Malting	122-132	118-146	118-146	119	124
		No. 3	100-122	108-121	108-121	116	121
		No. 3 Feed Type	78-90	97-107	97-108	116	121
	Los Angeles	No. 2 Western 46 lbs.	113-115	144-146	143-145	122	127
	Portland	No. 2 Western 45 lbs.	113-114	122-124	122-124	122	127
	San Francisco	No. 2 Western 45 lbs.	113	137	135-137	125	127
FLAXSEED	Minneapolis	No. 1	332	340	340	334	339
SOYBEANS	Chicago	No. 1 Yellow	243	252	255	-	-
	Minneapolis	No. 1 Yellow	229	239	242	-	-
	Illinois Pts.	No. 1 Yellow	233-235	241-243	244-245	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	207-209	241-245	243-246	236	242
	Fort Worth	No. 2 Yellow Milo	216-221	244-249	245-250	244 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 9, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	58,208	627,528	2,316	1,620	0	0	0	0
Dallas	150,530	310	2,427	0	0	28,120	0	0
Kansas City	379,648	140,651	456	339	0	749	0	0
Minneapolis	108,222	171,241	17,932	24,311	400	0	0	0
Portland	83,947	5,175	44	1,991	35	751	0	0
<b>Total</b>								
January 9, 1957	780,555	944,905	23,175	28,261	435	29,620	0	0
January 2, 1957	790,481	944,834	23,606	30,213	435	30,668	0	0
January 11, 1956	861,258	747,182	32,210	20,856	1,782	17,720	194	12

**Sales of CCC grain**

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED January 9, 1957			
	July 1, 1955 Jan. 11, 1956	July 1, 1956 Jan. 9, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	116,520	138,722	4,788	266	1/	5,054
Oats	23,672	34,601	0	799	9	808
Barley	53,907	26,584	2,467	151	6	2,624
Rye	5,872	9,852	360	2	1/	362
Flaxseed	3,668	58	0	0	1/	0
	Oct. 1, 1955 Jan. 11, 1956	Oct. 1, 1956 Jan. 9, 1957				
Corn	41,746	66,802	6,672	3,564	1,138	11,374
Grain Sorghums	16,317	8,832	560	188	171	919
Soybeans	812	0	0	0	1/	0

1/ Not applicable. \*Cumulative data for 1956 revised for July-December and October-December. See table on page 8 for revised data.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Jan. 17, 1956 (1,000 BU.)	Dec. 26, 1956 Jan. 8, 1957 (1,000 BU.)	Jan. 15, 1957 (1,000 BU.)
Wheat (grain only)	33,121	52,855	589	3,537	1,039
Flour (grain equivalent)	15,036	18,458	607	769	512
<b>Total</b>	48,157	71,313	1,196	4,306	1,551
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	148,366	56,732	-	-	-

International Wheat Agreement export payment rates as of January 18, 1957 were: Gulf Coast to all destinations except Latin America and West Indies \$0.94\* per bu. and flour \$2.30 per cwt.; Gulf Coast to Latin America and West Indies \$0.91\* and \$2.23; East Coast \$0.94\* and \$2.19; Pacific Coast \$0.88\* and \$2.14, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to "Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Wheat Flour Export Program - cash payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 17¢, & West Coast 32¢ per bu. less, all other classes, Gulf 6¢ and East Coast 9¢ per bu. less, and West Coast 4¢ per bu. more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Nov. 1955 (1,000 BU.)	July-Nov. 1956 (1,000 BU.)	WEEKLY TOTAL December 1 TO		FOR WEEK ENDED <sup>2/</sup>		
			Jan. 13, 1956 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)	Jan. 13, 1956 (1,000 BU.)	Jan. 4, 1957 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)
United States	100,857	193,866	23,466	55,496	5,663	10,672	8,278
Canada	100,530	134,200	16,643	22,736	4,760	3,226	4,034
Argentina	54,752	35,011	11,913	7,252	1,007	901	544
Australia	35,400	63,786	9,129	12,701	1,497	5,560	2,162
<b>Total</b>	<b>291,539</b>	<b>426,863</b>	<b>61,151</b>	<b>98,185</b>	<b>12,927</b>	<b>20,359</b>	<b>15,018</b>

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Nov. 1955 (1,000 BU.)	July-Nov. 1956 (1,000 BU.)	TOTAL December 1 TO		FOR WEEK ENDED		
			Jan. 13, 1956 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)	Jan. 13, 1956 (1,000 BU.)	Jan. 4, 1957 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)
Wheat	81,349	171,155	23,466	55,496	5,663	10,672	8,278
U.S. Wheat flour	19,508	22,711	3/	3/	3/	3/	3/
Oats	10,189	15,542	2,977	2,223	428	105	0
Barley	42,612	31,548	9,202	3,888	1,144	88	1,411
Rye	2,486	5,689	1,060	1,487	188	308	288
Flaxseed	3,608	1,972	349	110	112	0	110
	Oct.-Nov. 1955	Oct.-Nov. 1956					
Corn	22,052	28,426	13,051	19,599	1,791	2,107	3,056
Grain sorghums	10,025	4,693	9,887	2,904	1,478	199	251
Soybeans	22,054	20,235	14,584	16,887	1,913	2,652	1,253

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended January 11, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland		494,732		341,227	224,000		1,059,959
Germany				28,000			28,000
Korea				164,910			164,910
<b>Total</b>		<b>494,732</b>		<b>534,137</b>	<b>224,000</b>		<b>1,252,869</b>

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 9, 1957	290	0	317	1	0
January 2, 1957	33	0	172	5	0
January 11, 1956	120	0	28	35	0
Season to date:					
July 1, 1956-January 9, 1957	2,600	130	7,711	20,069	3,063
July 1, 1955-January 11, 1956	2,578	43	864	15,826	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Jan.19,1956 (1,000 BU.)	July 1, 1956- Jan.17,1957 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 19,1956 (1,000 BU.)	Jan. 10, 1957 (1,000 BU.)	Jan. 17, 1957 (1,000 BU.)
Wheat 1/	292,875	321,239	6,730	7,271	6,695
Oats 1/	82,281	69,499	2,950	1,389	1,753
Rye 1/	10,709	11,030	159	84	115
Barley 2/	116,497	111,074	3,360	2,822	2,604
Flaxseed 2/	39,644	23,291	1,624	483	611

GRAIN	Oct. 1, 1955- Jan.19, 1956	Oct. 1, 1956- Jan.17,1957			
Corn 1/	128,705	131,900	5,827	5,538	7,372

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 14, 1956 (1,000 BU.)	January 5, 1957 (1,000 BU.)	January 12, 1957 (1,000 BU.)
Wheat	397,937	409,065	408,009
Corn	72,586	92,351	91,636
Oats	26,809	21,167	20,759
Rye	7,923	7,527	7,412
Barley	25,510	39,653	38,222
Soybeans	22,346	16,030	15,967
Grain Sorghums	38,257	27,987	27,398
Flaxseed	5,084	2,172	2,573
CANADIAN BONDED GRAIN			
Wheat	106	423	170
Oats	0	2,426	2,271
Barley	1,867	3,742	3,742
Rye	0	43	43

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 75.8 , Gulf Coast 62.1 , Northwestern & Upper Lake 73.4 , Lower Lake 69.7 , East Central 55.7 , West Central & Southwestern 83.2 , Pacific Coast 56.4.  
Does not include CCC wheat stored in mothball fleet, which totaled 78.1 million bushels.



United States Wheat: Supply and distribution

Item	: 1950-54 : : average :	: 1955-56 :	: 1956-57 : : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	523.9	1,036.2	1,033.9
Production.....	<u>1,094.2</u>	<u>934.7</u>	<u>997.2</u>
Total supply.....	1,618.1	1,970.9	2,031.1
Estimated quantity for feed, seed, and industrial: use for season <u>1</u> /.....	163.3	124.0	120.0
Quantity remaining for milling, export, or carryover.....	1,454.8	1,846.9	1,911.1
Disappearance, July 1 through December 31:			
Milled for flour.....	268.4	266.9	<u>2</u> / 275.0
Exported as grain.....	<u>123.9</u>	<u>97.3</u>	<u>2</u> / 209.2
Total milled and exported.....	392.3	364.2	484.2
Balance on January 1 for milling, export, or carryover.....	1,062.5	1,482.7	1,426.9
Supplementary information:			
Imports, July-December.....	7.9	3.1	<u>2</u> / 2.6
Exports of flour in grain equivalent, July-Dec.:.	19.4	24.0	<u>2</u> / 27.7

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for December estimated.

Grains: United States exports

Grain	: Season :		: Monthly data :			
	: July-Nov. :	: July-Nov. :	: November :	: December :	: November :	: December :
	: 1955 :	: 1956 :	: 1955 :	: 1955 :	: 1956 :	: 1956 <u>1</u> / :
: --All data in 1,000 bushels--						
Wheat.....	81,349	: 171,155	: 14,702	: 15,984	: 29,728	: 38,000
Wheat flour in grain	:	:	:	:	:	:
equivalent:	:	:	:	:	:	:
U. S. wheat.....	19,508	: 22,711	: 4,775	: 4,510	: 3,865	: 5,000
Canadian wheat.....	56	: 45	: 2	: 9	: 11	: -
Rye.....	2,486	: 5,689	: 913	: 895	: 532	: 900
Oats.....	10,189	: 15,542	: 2,553	: 2,399	: 1,914	: 2,000
Barley.....	42,612	: 31,548	: 4,731	: 7,381	: 3,674	: 2,400
Flaxseed.....	3,608	: 1,972	: 1,003	: 232	: 57	: -
=====						
Grain	: Season :		: Monthly data :			
	: Oct.-Nov. :	: Oct.-Nov. :	: November :	: December :	: November :	: December :
	: 1955 :	: 1956 :	: 1955 :	: 1955 :	: 1956 :	: 1956 <u>1</u> / :
: --All data in 1,000 bushels--						
Corn.....	22,052	: 28,426	: 10,813	: 12,311	: 17,184	: 17,000
Grain sorghums.....	10,025	: 4,693	: 6,875	: 8,065	: 1,881	: 2,500
Soybeans.....	22,054	: 20,235	: 13,227	: 12,670	: 9,992	: 16,500

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for December 1956.

CCC Sales or disposition of grains  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic: sales	Export sales L/	Transfers Through:Sec. 32 ICA	International:		Donations	Emergency: feed	Fire, theft, spoilage, etc.	Total
				barter	Domestic:Export				
October 1956 - December 1956									
Corn.....	18,739	7,935	0	7,633	861	3,484	7,511	32	46,195
Grain sorghums:	1,261	700	0	2,167	0	0	2,858	25	7,011
Soybeans.....	0	0	0	0	0	0	0	0	0
July 1956 - December 1956									
Wheat.....	8,813	55,768	3,347	55,670	4,118	4,205	0	359	132,280
Oats.....	12,511	3,230	0	14,805	0	0	2,778	428	33,752
Barley.....	1,691	12,569	0	9,040	0	0	524	60	23,884
Rye.....	417	2,341	0	6,672	0	0	0	20	9,450
Flaxseed.....	58	0	0	0	0	0	0	0	58
December 1956									
Corn.....	7,841	2,414	0	2,738	207	955	4,910	19	19,084
Grain sorghums:	7	336	0	196	0	0	1,036	9	1,584
Wheat.....	1,227	5,479	0	3,192	247	1,515	0	54	11,714
Oats.....	630	220	0	650	0	0	686	200	2,386
Barley.....	116	873	0	97	0	0	110	8	1,204
Rye.....	12	0	0	0	0	0	0	12	24
Soybeans.....	0	0	0	0	0	0	0	0	0
Flaxseed.....	2	0	0	0	0	0	0	0	2

L/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which from the beginning of the program September 4, 1956, through January 3, 1957, totaled 143,290,065 bushels.

Source: Commodity Stabilization Service



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 4

Washington 25, D. C.

January 25, 1957

## CASH GRAIN MARKETS WEAKER - MOST PRICES SLIGHTLY LOWER

Cash grain markets generally weakened during the week ended January 24. Prices of most grains were somewhat lower. Unusually cold weather in all areas except the far southwest retarded the growth of small grains. Some damage from freezing occurred in the lower Mississippi and Ohio valleys. Drought conditions continued in the western Great Plains. Winter wheat prices were down fractionally to 2¢ per bushel. Spring wheat advanced about 2¢ per bushel at Minneapolis, while hard amber durum wheat was off 2¢. White wheat prices were 3¢ higher at Portland. Rye prices dropped 5-6¢ at Minneapolis as demand slackened. Corn markets weakened reflecting increased receipts and prices declined fractionally to 2¢ per bushel. Oats were unchanged to about 2¢ lower and barley prices unchanged to 3¢ higher. Grain sorghums were unchanged at Kansas City, but advanced 1¢ per cwt. at Fort Worth. Soybean prices declined 2-4¢ after temporary advance following one million bushel loss in Chicago elevator fire. Flaxseed markets were slow with prices unchanged.

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SOYBEANS: Nearly 27.0 million bushels of soybeans were crushed during December, according to the Census reports. This compares with 26.6 million in November and 23.9 million in December 1955. Crashings the first quarter totaled 81.5 million bushels this season as against 74.7 million the first quarter of the 1955-56 season. Exports of soybeans, October-December, totaled 36.7 million, an increase of 2 million over the same months a year earlier. Supplies of soybeans remaining for export or carryover on January 1 totaled 311.4 million bushels this year as against 243.1 million last year.

FLAXSEED: Crashings of flaxseed during December totaled 2.9 million bushels compared with 3.3 million in December 1955. Crashings the first 6 months of the season totaled 14.4 million bushels as against 18.4 million the first half of 1955-56. Exports at a little under 2.0 million bushels the first half of the season were about half those a year earlier. Supplies of flaxseed on January 1 remaining for processing, export, or carryover totaled 33.5 million bushels this year as against 27.2 million last year.

PROCESS FLOUR AND CORNMEAL FOR DONATION: On January 18 bids were requested to process Commodity Credit Corporation-owned wheat and corn into approximately 45 million pounds of flour and approximately 11.7 million pounds of cornmeal for foreign donation. On the same date it was announced that awards had been made to process approximately 560,000 bushels of Commodity Credit Corporation-owned wheat into 24,681,855 pounds of flour and approximately 248,000 bushels of CCC-owned corn into 10,433,800 pounds of cornmeal for donation. Since August 1956 when the expanded donation program for flour and cornmeal began, 290,738,465 pounds of flour have been contracted for processing from approximately 7.6 million bushels of CCC-owned wheat and 223,934,050 pounds of cornmeal from approximately 6.1 million bushels of CCC-owned corn.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended January 24, 1957 totaled 9,252,594 bushels, bringing the total since the beginning of the program September 4, 1956, to 175,191,127 bushels.

Wheat: CCC-owned, December 31, 1956, estimated by classes

Area	: Hard : winter	: Hard : spring	: Soft : winter	: White	: Mixed	: Durum	: Red : durum	: Total
	--In 1,000 bushels--							
Kansas City...	380,796:	55:	223:	0:	396:	0:	0:	381,470
Dallas.....	175,321:	0:	93:	0:	402:	4:	0:	175,820
Chicago.....	9,567:	11,746:	926:	64:	1,191:	0:	0:	23,494
Minneapolis...	9,657:	98,157:	0:	75:	0:	868:	5:	108,762
Portland.....	13,757:	638:	93:	51,963:	243:	1:	0:	66,695
Maritime fleet:	14,972:	30,805:	0:	32,112:	31:	0:	0:	77,920
Total 1/....	604,070:	141,401:	1,335:	84,214:	2,263:	873:	5:	834,161

1/ Does not include 1,421,000 bushels which is not allocated by classes.



**Cash grain closing prices compared with support price at principal terminals 1/**  
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Jan. 24, 1956	Jan. 17, 1957	Jan. 24, 1957	EFFECTIVE Jan. 24, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	213	245	244	227	230
		No. 2 Soft Red Winter	214	246	245	227	230
	St. Louis	No. 2 Soft Red Winter	216-217	245-247	243-246	227	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	215-216	234-235	233-234	227	230
		No. 2 H.R.W. 13% Prot.	220-235	234-238	234-237	229	232
		No. 2 Soft Red Winter	214-216	237-239	236-238	227	230
	Fort Worth	No. 2 Hard Red Winter	235-244	252-257	251-256	242 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	229-230	235	236-237	231	234
		No. 1 DNS, 13% Prot.	233-236	237-238	238-240	234	237
		No. 1 DNS, 15% Prot.	236-240	240-244	242-246	237	240
		No. 2 H. Amber Durum	262-277	263-268	261-266	255	258
	Portland	No. 1 H. Wh. 12% Prot.	252	252	255-256	223 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	218-219	252	255-256	218	221
	Toledo	No. 2 Soft Red Winter	205-206	237-238	235-236	-	-
		No. 2 Soft White	208-209	235-236	233-234	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	231-232	269	264-265	-	-
RYE	Minneapolis	No. 2	115-119	150-154	145-148	146	150
CORN	Chicago	No. 2 Yellow	129	138	137	-	-
		No. 3 Yellow	125	135	133	-	-
	St. Louis	No. 2 Yellow	129	134-138	133-138	-	-
	Kansas City	No. 2 Yellow	137-138	139-141	138-140	-	-
		No. 2 White	144-148	160-164	158-160	-	-
	Minneapolis	No. 2 Yellow	128	124-125	123-124	-	-
OATS	Omaha	No. 2 Yellow	131	132-133	132-134	-	-
	Chicago	No. 2 Heavy White	67	85	84	-	-
	Kansas City	No. 2 White	68-72	85-91	85-91	-	-
BARLEY	Minneapolis	No. 2 White	60-62	74-76	73-76	-	-
	Kansas City	No. 3	103-107	121-126	121-126	116	120
		No. 2 Malting	122-132	118-146	118-146	120	124
		No. 3	100-122	108-121	110-124	117	121
		No. 3 Feed Type	78-90	97-108	100-110	117	121
	Los Angeles	No. 2 Western 46 lbs.	111-112	143-145	142-144	123	127
	Portland	No. 2 Western 45 lbs.	113-114	122-124	122-124	123	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	113	135-137	136-137	125	127
	Minneapolis	No. 1	338	340	340	334	339
SOYBEANS	Chicago	No. 1 Yellow	246	255	252	-	-
	Minneapolis	No. 1 Yellow	232	242	238	-	-
	Illinois Pts.	No. 1 Yellow	236-238	244-245	240-243	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	206-208	243-246	243-246	236	242
	Fort Worth	No. 2 Yellow Milo	216-221	245-250	246-251	244 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 16, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	57,678	624,610	2,041	1,620	0	0	0	0
Dallas	150,477	360	2,256	0	0	27,904	0	0
Kansas City	379,176	140,737	67	320	0	749	0	0
Minneapolis	107,867	171,707	17,900	24,185	400	0	0	0
Portland	82,488	3,693	43	1,682	35	747	0	0
<b>Total</b>								
January 16, 1957	777,686	941,107	22,307	27,807	435	29,400	0	0
January 9, 1957	780,555	944,905	23,175	28,261	435	29,620	0	0
January 18, 1956	857,471	745,377	32,157	19,330	1,433	8,269	180	21

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 16, 1957			
	July 1, 1955 Jan. 18, 1956	July 1, 1956 Jan. 16, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	122,019	141,620	2,861	37	1/	2,898
Oats	23,804	35,758	330	819	8	1,157
Barley	56,783	26,706	0	29	93	122
Rye	6,185	9,853	0	1	1/	1
Flaxseed	3,714	59	0	1	1/	1
	Oct. 1, 1955 Jan. 18, 1956	Oct. 1, 1956 Jan. 16, 1957				
Corn	43,585	75,331	3,630	3,230	1,669	8,529
Grain Sorghums	17,511	9,401	0	201	367	568
Soybeans	817	0	0	0	1/	0

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Jan. 24, 1956 (1,000 BU.)	Jan. 15, 1957 (1,000 BU.)	Jan. 22, 1957 (1,000 BU.)
Wheat (grain only)	33,601	56,135	480	1,039	3,280
Flour (grain equivalent)	15,404	19,008	368	512	550
<b>Total</b>	49,005	75,143	848	1,551	3,830
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	147,518	52,902	-	-	-

International Wheat Agreement export payment rates as of January 25, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.96\* per bu. and flour \$ 2.30 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.93\* and \$ 2.23 ; East Coast \$ 0.96\* and \$ 2.22 ; Pacific Coast \$0.88\* and \$2.14 , respectively. These rates serve as export allowances for CCC wheat sold for export under 'GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 21¢ and West Coast 34¢ per bu. less, all other classes, Gulf 9¢ and East Coast 13¢ per bu. less, and West Coast 7¢ per bushel more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Nov. 1955 (1,000 BU.)	July-Nov. 1956 (1,000 BU.)	WEEKLY TOTAL December 1 TO		FOR WEEK ENDED <sup>2/</sup>		
			Jan. 20, 1956 (1,000 BU.)	Jan. 18, 1957 (1,000 BU.)	Jan. 20, 1956 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)	Jan. 18, 1957 (1,000 BU.)
United States	100,857	193,866	27,894	66,827	4,428	8,278	11,331
Canada	100,530	134,200	21,068	24,752	4,425	4,034	2,016
Argentina	54,752	35,011	14,849	10,012	2,936	544	2,760
Australia	35,400	63,786	10,936	15,800	1,807	2,162	3,099
<b>Total</b>	<b>291,539</b>	<b>426,863</b>	<b>74,747</b>	<b>117,391</b>	<b>13,596</b>	<b>15,018</b>	<b>19,206</b>

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Nov. 1955 (1,000 BU.)	July-Nov. 1956 (1,000 BU.)	TOTAL December 1 TO		FOR WEEK ENDED		
			Jan. 20, 1956 (1,000 BU.)	Jan. 18, 1957 (1,000 BU.)	Jan. 20, 1956 (1,000 BU.)	Jan. 11, 1957 (1,000 BU.)	Jan. 18, 1957 (1,000 BU.)
Wheat	81,349	171,155	27,894	66,827	4,428	8,278	11,331
U.S. Wheat flour	19,508	22,711	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>
Oats	10,189	15,542	4,434	2,834	1,457	0	612
Barley	42,612	31,548	10,451	3,935	1,249	1,411	47
Rye	2,486	5,689	1,242	1,633	182	288	146
Flaxseed	3,608	1,972	703	110	354	110	0
	Oct.-Nov. 1955	Oct.-Nov. 1956					
Corn	22,052	28,426	16,312	21,969	3,261	3,056	2,370
Grain sorghums	10,025	4,693	10,283	3,319	396	251	415
Soybeans	22,054	20,235	16,410	18,410	1,826	1,253	1,523

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended January 18, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Belgium	215,465				22,400		237,865
United Kingdom		56,000	37,333				93,333
West Germany		211,867		139,813			351,680
Holland		170,921	37,334	242,667	22,400		473,322
Japan						367,000	367,000
<b>Total</b>	<b>215,465</b>	<b>438,788</b>	<b>74,667</b>	<b>382,480</b>	<b>44,800</b>	<b>367,000</b>	<b>1,523,200</b>

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. <sup>3/</sup>		
	FOR DOMESTIC USE <sup>1/</sup> (1,000 BU.)	FOR MILLING IN BOND <sup>2/</sup> (1,000 BU.)	OATS (1,000 BU.) <sup>4/</sup>	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 16, 1957	85	0	240	0	0
January 9, 1957	290	0	317	1	0
January 18, 1956	159	0	30	19	0
Season to date:					
July 1, 1956-January 16, 1957	2,685	130	7,950	20,069	3,063
July 1, 1955-January 18, 1956	2,737	43	895	15,845	2,258

<sup>1/</sup> Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. <sup>2/</sup> Reported at time of release for milling. <sup>3/</sup> Reported at time grain is shipped from Canadian points. <sup>4/</sup> U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Jan. 26, 1956 (1,000 BU.)	July 1, 1956- Jan. 24, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 26, 1956 (1,000 BU.)	Jan. 17, 1957 (1,000 BU.)	Jan. 24, 1957 (1,000 BU.)
Wheat <sup>1/</sup>	299,670	327,955	6,795	6,695	6,716
Oats <sup>1/</sup>	84,330	71,456	2,049	1,753	1,957
Rye <sup>1/</sup>	10,825	11,158	116	115	128
Barley <sup>2/</sup>	119,143	113,001	2,646	2,604	1,927
Flaxseed <sup>2/</sup>	41,169	23,675	1,525	611	383

GRAIN	Oct. 1, 1955- Jan. 26, 1956	Oct. 1, 1956- Jan. 24, 1957			
Corn <sup>1/</sup>	133,333	140,417	4,628	7,372	8,517

<sup>1/</sup> Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. <sup>2/</sup> Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets <sup>1/</sup>

DOMESTIC GRAIN	January 21, 1956 (1,000 BU.)	January 12, 1957 (1,000 BU.)	January 19, 1957 (1,000 BU.)
Wheat	397,364	408,009	408,530
Corn	72,229	91,636	92,404
Oats	27,297	20,759	20,014
Rye	7,569	7,412	7,184
Barley	25,249	38,222	38,457
Soybeans	21,595	15,967	15,270
Grain Sorghums	37,328	27,398	26,946
Flaxseed	5,311	2,573	2,492
CANADIAN BONDED GRAIN			
Wheat	66	170	170
Oats	0	2,271	1,670
Barley	1,783	3,742	3,478
Rye	0	43	43

<sup>1/</sup> Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.0 , Gulf Coast 67.3 , Northwestern & Upper Lake 73.5 , Lower Lake 69.2 , East Central 52.4 , West Central & Southwestern 82.7 , Pacific Coast 58.8.  
Does not include CCC wheat stored in mothball fleet, which totaled 76.8 million bushels.



Grains: United States imports

Grain	Season		Monthly data			
	July-Nov.	July-Nov.	Nov.	Dec.	Nov.	Dec.
	1955	1956	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond....	64	115	0	10	21	-
Full duty.....	39	13	14	17	8	-
Unfit for human						
consumption.....	2,158	1,604	582	881	438	750
Wheat flour in grain						
equivalent.....	<u>2/</u>	2	0	<u>2/</u>	<u>2/</u>	-
Rye.....	3,347	3,418	14	29	0	-
Oats.....	1,105	3,827	168	195	1,138	750
Barley.....	11,121	14,067	5,781	2,068	2,159	1,000
Flaxseed.....	0	0	0	0	0	-

Grain	Season		Monthly data			
	Oct.-Nov.	Oct.-Nov.	Nov.	Dec.	Nov.	Dec.
	1955	1956	1955	1955	1956	1956 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u> .....	208	224	78	62	98	100
Soybeans.....	0	0	0	<u>2/</u>	0	-

1/ Unofficial estimates based on Canadian reports of U. S. imports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for December 1956.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	Oct.-Dec.	Oct.-Dec.	December	November	December
	1955	1956	1955	1956	1956 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1....	27,581: 19:	23,990: 16:	3,738: 14:	4,538: 13:	3,788: 13
No. 2....	73,428: 49:	58,309: 39:	12,373: 47:	12,886: 38:	11,992: 42
No. 3....	32,611: 22:	36,360: 24:	7,398: 28:	8,983: 26:	7,176: 25
No. 4....	11,959: 8:	22,479: 15:	2,205: 8:	4,661: 14:	3,606: 13
Sample...	3,367: 2:	8,992: 6:	735: 3:	2,905: 9:	1,867: 7
Total...	148,946: 100:	150,130: 100:	26,449: 100:	33,973: 100:	28,429: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the December 1956 receipts, 9,800 bushels were Black, 15,750 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in December included 5,176,826 bushels as cargo lots, 3,882,892 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat: CCC-owned stocks (including stocks sold but not delivered),  
December 31, 1956, by position

State	Bins	Terminal elevators 1/	Other elevators and warehouses	Maritime fleet	Total
--All data in 1,000 bushels--					
Maine.....	0	566	0	0	566
Massachusetts.....	0	157	105	0	262
New York.....	0	7,586	2,078	21,663	31,327
New Jersey.....	0	64	142	0	206
Pennsylvania.....	0	244	0	0	244
Ohio.....	1	169	169	0	339
Indiana.....	1	841	124	0	966
Illinois.....	0	109	3,513	0	3,622
Michigan.....	0	0	146	0	146
Wisconsin.....	0	11,668	962	0	12,630
Minnesota.....	867	43,479	2,869	0	47,215
Iowa.....	0	1,675	1,105	0	2,780
Missouri.....	0	14,285	10,331	0	24,616
North Dakota.....	7,234	0	15,495	0	22,729
South Dakota.....	9,284	0	7,567	0	16,851
Nebraska.....	5,399	28,848	47,970	0	82,217
Kansas.....	19,992	86,514	137,579	0	244,085
Maryland.....	0	1,586	0	0	1,586
Virginia.....	0	16	22	21,972	22,010
North Carolina.....	0	0	16	0	16
South Carolina.....	59	0	0	0	59
Georgia.....	0	0	33	0	33
Kentucky.....	0	1	472	0	473
Tennessee.....	0	6	283	0	289
Alabama.....	0	1,026	10	0	1,036
Arkansas.....	0	0	404	0	404
Louisiana.....	0	83	4,089	0	4,172
Oklahoma.....	0	39,095	36,088	0	75,183
Texas.....	0	22,728	61,221	0	83,949
Montana.....	2,419	0	6,504	0	8,923
Idaho.....	0	0	3,945	0	3,945
Wyoming.....	0	0	532	0	532
Colorado.....	2,628	663	17,344	0	20,635
New Mexico.....	0	0	3,851	0	3,851
Arizona.....	0	0	88	0	88
Utah.....	0	837	259	0	1,096
Nevada.....	0	0	3	0	3
Washington.....	0	17,430	19,602	13,173	50,205
Oregon.....	0	13,364	9,031	21,112	43,507
California.....	0	522	497	0	1,019
Minneapolis area 2/.....					4
Chicago area 2/.....					2,750
Dallas area 2/.....					6,830
Portland area 2/.....					1,117
Kansas City area 2/.....					8,224
Total.....	47,884	293,562	394,449	77,920	832,740

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports.

2/ Moved from official weight points and has not been unloaded or sold.



Grains: CCC-owned stocks (including stocks sold but not delivered),

December 31, 1956 by States

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn				Barley	Oats	Rye	Grain sorghums
	Bins	Elevators	Other	Total				
Maine.....	0:	501:	0:	501:	0:	15:	0:	0
Massachusetts.....	0:	21:	0:	21:	40:	95:	0:	0
New York.....	0:	8,601:	0:	8,601:	5,795:	2,042:	1,733:	0
New Jersey.....	19:	1,174:	0:	1,193:	121:	192:	113:	0
Pennsylvania.....	0:	1,599:	0:	1,599:	306:	112:	378:	0
Ohio.....	9,490:	16,396:	0:	25,886:	456:	190:	0:	0
Indiana.....	36,273:	20,495:	0:	56,768:	2:	29:	1:	0
Illinois.....	164,895:	61,257:	0:	226,152:	0:	2,086:	0:	0
Michigan.....	8,961:	5,138:	0:	14,099:	0:	142:	1:	0
Wisconsin.....	6,568:	4,045:	0:	10,613:	10,932:	3,753:	52:	0
Minnesota.....	83,188:	29,213:	0:	112,401:	8,816:	11,615:	1,237:	0
Iowa.....	236,014:	108,547:	0:	344,561:	121:	67:	1:	0
Missouri.....	17,125:	5,990:	0:	23,115:	7:	42:	25:	5
North Dakota.....	1,653:	119:	0:	1,772:	2,986:	3,697:	250:	0
South Dakota.....	42,176:	10,656:	0:	52,832:	271:	2,461:	178:	0
Nebraska.....	56,031:	48,523:	0:	104,554:	91:	14:	153:	2
Kansas.....	7,382:	3,927:	0:	11,309:	235:	90:	53:	589
Maryland.....	0:	228:	0:	228:	359:	178:	226:	0
Virginia.....	0:	59:	0:	59:	0:	133:	0:	0
North Carolina.....	0:	0:	0:	0:	2:	301:	0:	0
South Carolina.....	4:	0:	0:	4:	0:	300:	0:	0
Georgia.....	0:	1:	0:	1:	1:	1,917:	0:	0
Florida.....	0:	0:	0:	0:	0:	10:	0:	0
Kentucky.....	0:	1,381:	0:	1,381:	2:	0:	0:	0
Tennessee.....	0:	21:	0:	21:	0:	29:	0:	0
Alabama.....	0:	0:	0:	0:	66:	390:	20:	0
Mississippi.....	0:	0:	0:	0:	0:	4:	0:	0
Arkansas.....	0:	0:	0:	0:	0:	25:	0:	0
Louisiana.....	0:	147:	0:	147:	198:	1,215:	0:	2,393
Oklahoma.....	0:	0:	0:	0:	1:	0:	0:	99
Texas.....	0:	1/:	0:	1/:	669:	1/:	271:	28,670
Montana.....	0:	0:	0:	0:	1,428:	42:	31:	0
Idaho.....	0:	0:	0:	0:	5:	1/:	1/:	0
Wyoming.....	0:	0:	0:	0:	0:	0:	0:	0
Colorado.....	6:	191:	0:	197:	0:	0:	1:	144
New Mexico.....	0:	0:	0:	0:	0:	0:	0:	270
Arizona.....	0:	0:	0:	0:	1/:	0:	0:	534
Utah.....	0:	50:	0:	50:	0:	0:	0:	0
Nevada.....	0:	0:	0:	0:	0:	0:	0:	0
Washington.....	0:	3,373:	0:	3,373:	1,721:	40:	25:	0
Oregon.....	0:	2,573:	0:	2,573:	4,118:	79:	9:	0
California.....	0:	1,482:	0:	1,482:	134:	0:	0:	227
Minneapolis area 2/.....	0:	0:	266:	266:	7:	48:	76:	0
Dallas area 2/.....	0:	0:	119:	119:	536:	405:	236:	557
Kansas City area 2/.....	0:	0:	1,778:	1,778:	6:	421:	4:	344
Chicago area 2/.....	0:	0:	2,500:	2,500:	500:	700:	500:	0
Portland area 2/.....	0:	0:	51:	51:	219:	0:	0:	0
Total.....	669,785:	335,708:	4,714:	1,010,207:	40,151:	32,879:	5,574:	33,834

1/ Less than 500 bushels. 2/ Moved from official weight points and has not been unloaded or sold.

NOTE: CCC also owned 8,000 bushels of flaxseed and less than 500 bushels of soybeans.  
CSS - Grain Division

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, January 1, 1955-57

Item	1954-55	1955-56	1956-57 Preliminary
UNITED STATES : --Million bushels--			
Carryover stocks, July 1.....	933	1,036	1,033
New crop.....	984	935	997
Total supplies.....	1,917	1,971	2,030
Domestic requirements for season 1/.....	591	600	595
Supplies available for export or carryover.....	1,326	1,371	1,435
Exports, July 1 through December 31 2/.....	123	121	237
Supplies on January 1 for export or carryover.....	1,203	1,250	1,198
CANADA			
Carryover stocks, August 1.....	602	500	537
New crop.....	309	494	538
Total supplies.....	911	994	1,075
Domestic requirements for season 1/.....	159	147	160
Supplies available for export or carryover.....	752	847	915
Exports, August 1 through December 31 2/.....	117	94	123
Supplies on January 1 for export or carryover.....	635	753	792
ARGENTINA			
Carryover stocks, December 1.....	60	83	45
New crop.....	283	193	250
Total supplies.....	343	276	295
Domestic requirements for season 1/.....	129	132	136
Supplies available for export or carryover.....	214	144	159
Exports, December 1 through December 31 2/.....	8	9	6
Supplies on January 1 for export or carryover.....	206	135	153
AUSTRALIA			
Carryover stocks, December 1.....	93	92	84
New crop.....	169	195	130
Total supplies.....	262	287	214
Domestic requirements for season 1/.....	72	72	72
Supplies available for export or carryover.....	190	215	142
Exports, December 1 through December 31 2/.....	11	6	11
Supplies on January 1 for export or carryover.....	179	209	131
TOTALS FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season.....	1,688	1,711	1,699
New crop.....	1,745	1,817	1,915
Total supplies.....	3,433	3,528	3,614
Domestic requirements for season 1/.....	951	951	963
Supplies available for export or carryover.....	2,482	2,577	2,651
Exports, season through December 31 2/.....	259	230	377
Supplies on January 1 for export or carryover.....	2,223	2,347	2,274

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.



## Grains: U. S. stocks by position, January 1, 1957 with comparisons

Grain	Position	Jan. 1 av.: 1946-55	Jan. 1, 1956	Oct. 1, 1956	Jan. 1, 1957
--Thousand bushels--					
Wheat	(On farms 1/.....	368,345:	318,734:	417,276:	292,804
	(Terminals 2/.....	208,332:	403,181:	467,254:	410,347
	(Commodity Credit Corp. 3/....	22,247:	141,056:	134,362:	126,029
	(Merchant mills 1/ 4/.....	114,463:	126,878:	142,165:	126,218
	(Int.mills, elev.& whses.1/5/:	253,744:	577,101:	636,280:	532,081
	TOTAL.....	967,131:	1,566,950:	1,797,337:	1,487,479
Rye	(On farms 1/.....	6,439:	13,728:	12,601:	7,280
	(Terminals 2/.....	6,424:	8,369:	10,517:	8,294
	(Commodity Credit Corp. 3/....	171:	29:	225:	38
	(Int.mills, elev.& whses.1/5/:	3,142:	6,454:	4,985:	3,467
	TOTAL.....	16,176:	28,580:	28,328:	19,079
Corn	(On farms 1/.....	2,064,105:	2,214,697:	300,095:	2,330,920
	(Terminals 2/.....	43,092:	71,529:	64,134:	93,576
	(Commodity Credit Corp. 3/....	202,237:	582,790:	599,768:	669,785
	(Int.mills, elev.& whses.1/5/:	84,910:	212,994:	201,468:	322,010
	TOTAL.....	2,394,343:	3,082,010:	1,165,465:	3,416,291
Oats	(On farms 1/.....	831,678:	941,749:	923,394:	696,376
	(Terminals 2/.....	20,837:	26,575:	38,424:	20,920
	(Commodity Credit Corp. 3/....	1,351:	5,708:	6,881:	4,686
	(Int.mills, elev.& whses.1/5/:	41,638:	68,836:	82,351:	63,749
	TOTAL.....	895,505:	1,042,868:	1,051,050:	785,731
Barley	(On farms 1/.....	125,287:	191,599:	229,774:	159,561
	(Terminals 2/.....	23,079:	26,075:	51,447:	40,122
	(Commodity Credit Corp. 3/....	1,475:	547:	1,983:	2,034
	(Int.mills, elev.& whses.1/5/:	55,440:	88,340:	110,446:	88,085
	TOTAL.....	205,280:	306,561:	393,650:	289,802
Sorghum grain	(On farms 1/.....	47,766:	71,853:	5,553:	58,686
	(Terminals 2/.....	16,557:	38,331:	23,755:	28,249
	(Commodity Credit Corp. 3/....	568:	4:	6:	4
	(Int.mills, elev.& whses.1/5/:	41,538:	116,301:	52,062:	117,244
	TOTAL.....	106,429:	226,489:	81,376:	204,183
Soybeans	(On farms 1/.....	79,019:	116,602:	1,995:	168,949
	(Terminals 2/.....	14,916:	20,988:	369:	16,550
	(Commodity Credit Corp. 3/....	172:	3:	0:	0
	(Processing plants 4/.....	59,670:	81,784:	291:	70,354
	(Int.mills, elev.& whses.1/5/:	40,197:	55,394:	1,076:	74,405
	TOTAL.....	193,975:	274,771:	3,731:	330,258
Flaxseed	(On farms 1/.....	12,000:	16,796:	28,341:	21,976
	(Terminals 2/.....	9,991:	5,637:	2,049:	2,381
	(Commodity Credit Corp. 3/....	4:	0:	0:	0
	(All others 1/ 5/.....	11,815:	12,426:	14,484:	15,107
	TOTAL.....	33,809:	34,859:	44,874:	39,464

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by Grain Division, AMS, at 46 terminal cities. 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit; other CCC-owned grain is included in the estimates by positions. 4/ Firms reporting to the Bureau of the Census, on millings and stocks of flour and crushings and stocks of soybeans. 5/ All off-farm storages not otherwise designated. 6/ 1948-55 average.

Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1955-56	1956-57
	--All in 1,000 bushels--			
Carryover <u>1</u> /.....	9,949	3,731	11,195	4,142
Production.....	<u>373,522</u>	<u>455,869</u>	<u>41,243</u>	<u>48,712</u>
Total supply <u>2</u> /.....	383,471	459,600	52,438	52,854
Farm use including seed for season.....	31,000	30,000	3,000	3,000
Quantity remaining for processing, export, or carryover.....	352,471	429,600	49,438	49,854
Disappearance through December 31 <u>3</u> /:				
Crushed for oil or processed <u>4</u> /.....	74,651	81,506	18,392	14,428
Exported.....	<u>34,724</u>	<u>5/36,735</u>	<u>3,840</u>	<u>5/1,972</u>
Total.....	109,375	118,241	22,232	16,400
Balance on January 1 for processing, export, or carryover.....	243,096	311,359	27,206	33,454

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through December; flaxseed, July through December. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for December estimated.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V      No. 5

Washington 25, D. C.

February 1, 1957

## CASH GRAIN MARKETS WEAKEN - MOST PRICES LOWER

Cash grain markets weakened further during the week ended January 31 and prices of most grains declined. Grains benefited from rains and snow in the Mississippi Valley but dryland grains in the southwestern Great Plains continued to suffer from blowing soil and lack of moisture. Demand for all grains except barley was less active. Winter wheat prices declined 1-6¢ per bushel. Spring wheat was down about 3¢ at Minneapolis, but Hard Amber Durum was unchanged. White wheat prices advanced about 1¢ at Portland. Rye prices dropped 5¢ at Minneapolis. Corn was off 2-4¢ at most markets. Oats prices were unchanged to 1¢ lower. Barley gained 1-2¢ at Kansas City and Minneapolis. Soybeans and flaxseed declined about 2¢ per bushel. Grain sorghums were off 1-2¢ per cwt. at Kansas City and Fort Worth.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended January 31, 1957, totaled 5,771,436 bushels, bringing the total since the beginning of the program September 4, 1956, to 180,962,563 bushels.

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FLOUR AND CORNMEAL FOR DONATION: Bids were awarded to process 44,000,000 pounds of flour from approximately 1,015,000 bushels of Commodity Credit Corporation-owned wheat and 11,760,000 pounds of cornmeal from approximately 375,000 bushels of CCC-owned corn. The flour and cornmeal will be donated to U. S. private welfare organizations for feeding needy people abroad. Since 1956 when the expanded donation program for flour and cornmeal began, approximately 8.6 million bushels of CCC-owned wheat have been processed into 334,738,465 pounds of flour and 6.5 million bushels of CCC-owned corn into 235,694,050 pounds of cornmeal for domestic and foreign outlets.

PUBLIC LAW 480 AGREEMENT WITH KOREA: The United States has entered into an agreement with the Republic of Korea which provides for purchase by Korea of \$18.9 million worth (including certain ocean transportation costs) of rice, wheat and barley under Title I of Public Law 480. The agreement provides for the sale of the following commodities: \$11.0 million worth of rice (approximately 1.6 million hundredweight), \$2.1 million worth of wheat (approximately 1.3 million bushels), \$3.8 million worth of barley (approximately 3.4 million bushels), with ocean transportation estimated at \$2.0 million. Sales under the program will be made by private United States traders. This agreement was announced on January 30, 1957.

FARM PRICES: Most farm prices advanced slightly during January, according to reports of the Crop Reporting Board. Wheat, barley and rye advanced 2¢ per bushel while corn and oats each gained 1¢. Soybeans advanced 4¢ per bushel while flaxseed declined 1¢ per bushel and grain sorghums 1¢ per cwt. Prices continue well above a year ago with wheat averaging 14¢, corn 7¢, soybeans 12¢, flaxseed 8¢ per bushel and grain sorghums 35¢ per cwt. higher than January 1956. Oats and barley were 13¢ above last year and rye 27¢ per bushel higher. Parity prices for wheat and corn advanced 3¢ and 1¢ reflecting the higher parity index. Parity prices for most other grains declined reflecting the adjustment from the 1946-55 to the 1947-56 average. Parity prices for rye declined 6¢ per bushel December 15 to January 15 while oats dropped 0.6¢ and barley 2¢. Parity price for soybeans advanced 3¢ per bushel.

QUARANTINE AGAINST WITCHWEED DISCUSSED: No decision has been reached as to whether Federal quarantine should be imposed to guard against spread of witchweed a destructive disease of corn and other plants from infested areas of North and South Carolina. The January 30 public hearing was recessed with the understanding it would be resumed in the near future.

Average prices received by farmers, effective parity, and support rates  
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				:Effec- :tive :parity	:Av. price :as percent: :of parity	National average price support rate		
	:Jan. 15: : 1956	:Dec. 15: : 1956	:Jan. 15: : 1957	:Jan. 15: : 1957	: Jan. 15 : 1957	: 1954 : crop	: 1955 : crop	: 1956 : crop	
Wheat.....	1.95	: 2.07	: 2.09	: 2.49	:	84	: 2.24	: 2.08	: 2.00
Corn.....	1.16	: 1.22	: 1.23	: 1.80	:	68	: 1.62	: 1.58	: 1.50
Oats.....	.622	: .744	: .752	: .864	:	87	: .75	: .61	: .65
Barley.....	.924	: 1.03	: 1.05	: 1.34	:	78	: 1.15	: .94	: 1.02
Rye.....	.952	: 1.20	: 1.22	: 1.65	:	74	: 1.43	: 1.18	: 1.27
Grain sorghums..	1.78	: 2.14	: 2.13	: 2.62	:	81	: 2.28	: 1.78	: 1.97
Flaxseed.....	2.96	: 3.05	: 3.04	: 4.50	:	68	: 3.14	: 2.91	: 3.09
Soybeans.....	2.19	: 2.27	: 2.31	: 2.98	:	78	: 2.22	: 2.04	: 2.15

Average farm and parity prices from Crop Reporting Board.



## QUARTERLY GRAIN MARKET SUMMARIES

**WHEAT:** Stocks of wheat in all positions on January 1 at 1,487 million bushels were 80 million less than the record stocks of a year earlier. Of the total stocks the Commodity Credit Corporation owned 833 million bushels as against 888 million a year earlier. Through the middle of December, 189 million bushels of wheat remained under price support compared with 220 million a year earlier. Disappearance of wheat the first half of the season totaled 544 million bushels. The quantity of wheat milled for flour (280 million) was above last year reflecting the larger flour exports. Exports of wheat and flour in grain equivalent the first 6 months totaled almost 240 million bushels or nearly double the 121 million exported in the same months last season. Flour exports in grain equivalent totaled about 30 million bushels the first 6 months. Wheat prices at the principal markets averaged \$2.40 per bushel this January compared with \$2.20 a year earlier.

**RYE:** Rye stocks of 19.1 million bushels in all positions on January 1 were the smallest since 1953 and 9.5 million less than a year earlier. Disappearance of rye the first half of the season totaled 22.6 million bushels, an increase of 2.3 million over the same period last season. Exports of 6.6 million bushels were 3.2 million more than last season and the largest in over 30 years. The quantity of rye used for alcohol totaled around 2.0 million bushels and the quantity milled for flour 2.4 million - both slightly less than the comparable period last season. The quantity of rye fed (5.9 million bushels) was about average for the past 4 years. Farm prices averaged \$1.18 per bushel the first six months or 28¢ above the same months of the 1955-56 season. Farmers put only 2.2 million bushels under support through December 15 as against 9.1 million a year earlier.

**CORN:** Stocks of 3,416 million bushels of corn on January 1 established a new record. This is 334 million or 11 percent more than a year ago and 1,022 million above the 10-year average. Of the total January 1 stocks, CCC owned 1,010 million bushels compared with 760 million a year earlier. Disappearance of corn as grain the first quarter of the season at 831 million bushels was slightly less than a year earlier. Most of the corn harvested for silage, forage, hogging, and grazing, estimated at 370 million bushels, was also consumed the first part of the season. Exports of corn totaled 45 million bushels, almost equal to the record in 1952, but around 11 million more than the first quarter a year earlier. Commercial use of corn was heavy with 35.6 million used for wet processing and 7 million for the production of alcohol. Farm prices averaged \$1.21 per bushel the first 3 months compared with \$1.13 the same months of 1955.

**OATS:** Stocks of oats of 786 million bushels were lowest for January 1 in 9 years and a fourth less than the near-record of January 1, 1956. Of the total January 1 stocks, the CCC owned 32.9 million bushels. Disappearance of oats the first half of the season totaled 718 million bushels as against 764 million a year earlier. Exports of oats at nearly 18 million were the largest of record. Imports totaled 4.6 million, well above last year but sharply below average. The use of oats for feed totaled 671 million bushels the first half of the season as against 721 million last season. Oats prices averaged nearly 70¢ per bushel July-December this season compared with 59¢ last season. Farmers put 32.7 million bushels under price support through December 15, 1956, as against 51.9 million through December 15, 1955.

**BARLEY:** Stocks of barley in all positions on January 1 totaled 290 million bushels, second only to the 307 million in store a year earlier. Of the total stocks CCC owned 40 million, about 10 million more than a year earlier. Disappearance of barley the first half of the season totaled 215 million compared with 238 million a

year ago and 155 million the 5-year average. Exports of 34 million were well below the nearly 50 million exported a year earlier but with that exception were the largest of record. Industrial uses of barley, mainly for malting, totaled 44 million bushels or about the same as last season. Nearly 131 million bushels were used for feed, a drop of 8 million from last year but 43 million above average. Farm prices averaged 98¢ per bushel the first 6 months of the season, or 7¢ above the same month of 1955-56. Farmers put 54.7 million bushels under support through December 15 compared with 66.7 million a year earlier.

GRAIN SORGHUMS: A total of 114.3 million cwt. of grain sorghums were in store on January 1. This compares with the record of 126.8 million a year earlier and 59.6 million the 10-year average. Of the January 1 stocks CCC owned 33.8 million cwt. At the middle of December farmers had placed 17.2 million cwt. under price support as against 43.5 million a year earlier. Exports during the first 3 months this season totaled 4.0 million cwt. compared with 10.1 million a year ago. The quantity fed during the first quarter totaled 41 million cwt. or about the same as a year earlier. Farm prices averaged \$2.11 per cwt., October-December, which was 44¢ above the same months of 1955.

SOYBEANS: Stocks of soybeans on January 1 at 330 million bushels were the largest of record and compare with 275 million a year earlier. Disappearance of soybeans the first quarter at 129 million bushels was 20.6 million more than the comparable quarter of 1955. Exports are estimated at 36.7 million bushels or about 2 million more than the previous record a year earlier. Crushings of soybeans totaled 81.5 million bushels the first 3 months compared with 74.6 million the first 3 months of 1955-56. No. 1 soybeans at Illinois country points averaged \$2.36 per bushel October-January this season compared with \$2.26 last season. Through December 15 farmers had placed a record of 50.8 million bushels under price support. This is around 30 million more than for the same period a year earlier.

FLAXSEED: A total of 39.5 million bushels of flaxseed were in store on January 1. This compares with 34.9 million a year earlier and 32.2 million the 5-year average. Crushings of flaxseed for oil the first half of the season totaled 14.4 million compared with 18.4 million a year earlier and 19.8 million two years ago. Exports totaled a little under 2 million bushels as against 3.8 million a year earlier. No. 1 flaxseed at Minneapolis averaged \$3.40 per bushel in January compared with \$3.34 in January 1956. Through December 15 farmers put 13.1 million bushels of flaxseed under price support compared with 6.8 million through December 15, 1955.

NOTE: Data for supply and distribution tables on pages 9-16 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and soybeans and flaxseed crushed from Bureau of the Census.



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Jan. 31, 1956	Jan. 24, 1957	Jan. 31, 1957	EFFECTIVE Jan. 31, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	215	244	238	227	230
		No. 2 Soft Red Winter	216	245	239	227	230
	St. Louis	No. 2 Soft Red Winter	218	243-246	238-241	227	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	216-217	233-234	231-232	227	230
		No. 2 H.R.W. 13% Prot.	221-235	234-237	232-235	229	232
		No. 2 Soft Red Winter	215-216	236-238	234-236	227	230
	Fort Worth	No. 2 Hard Red Winter	236-245	251-256	250-255	242 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-233	236-237	233-234	231	234
		No. 1 DNS, 13% Prot.	235-239	238-240	235-237	234	237
		No. 1 DNS, 15% Prot.	238-242	242-246	239-243	237	240
		No. 2 H. Amber Durum	257-270	261-266	261-266	255	258
	Portland	No. 1 H. Wh. 12% Prot.	252	255-256	256	223 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	218-219	255-256	256	218	221
	Toledo	No. 2 Soft Red Winter	207-208	235-236	228-229	-	-
		No. 2 Soft White	210-211	233-234	226-227	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	231	264-265	259-261	-	-
RYE	Minneapolis	No. 2	118-121	145-148	140-143	146	150
CORN	Chicago	No. 2 Yellow	128	137	133	-	-
		No. 3 Yellow	125	133	131	-	-
	St. Louis	No. 2 Yellow	132	133-138	-	-	-
	Kansas City	No. 2 Yellow	138-139	138-140	135-138	-	-
		No. 2 White	145-148	158-160	156-158	-	-
	Minneapolis	No. 2 Yellow	127-128	123-124	120-121	-	-
	Omaha	No. 2 Yellow	132	132-134	128-129	-	-
OATS	Chicago	No. 2 Heavy White	68	84	82	-	-
	Kansas City	No. 2 White	67-71	85-91	84-91	-	-
	Minneapolis	No. 2 White	61-64	73-76	72-75	-	-
BARLEY	Kansas City	No. 3	102-105	121-126	122-127	116	120
	Minneapolis	No. 2 Malting	122-132	118-146	120-146	120	124
		No. 3	100-122	110-124	112-126	117	121
		No. 3 Feed Type	78-90	100-110	102-112	117	121
	Los Angeles	No. 2 Western 46 lbs.	111-112	142-144	141-143	123	127
	Portland	No. 2 Western 45 lbs.	114	122-124	122	123	127
	San Francisco	No. 2 Western 45 lbs.	113	136-137	135	125	127
FLAXSEED	Minneapolis	No. 1	342	340	338	335	339
SOYBEANS	Chicago	No. 1 Yellow	250	252	250	-	-
	Minneapolis	No. 1 Yellow	235	238	236	-	-
	Illinois Pts.	No. 1 Yellow	240-241	240-243	239-241	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	207-209	243-246	241-245	237	242
	Fort Worth	No. 2 Yellow Milo	215-220	246-251	244-249	245 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 23, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	57,922	649,593	1,603	1,620	0	0	0	0
Dallas	150,890	377	1,302	481	0	27,352	0	0
Kansas City	377,581	140,406	67	316	0	746	0	0
Minneapolis	107,745	170,187	17,900	24,126	400	0	0	0
Portland	80,046	1,945	43	1,685	34	736	0	0
<b>Total</b>								
January 23, 1957	774,184	962,508	20,915	28,228	434	28,834	0	0
January 16, 1957	777,686	941,107	22,307	27,807	435	29,400	0	0
January 25, 1956	851,421	746,922	32,144	17,937	1,429	8,268	147	16

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 23, 1957			
	July 1, 1955 Jan. 25, 1956	July 1, 1956 Jan. 23, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	125,734	144,791	2,955	216	1/	3,171
Oats	23,836	36,444	0	164	522	686
Barley	56,839	26,819	0	73	40	113
Rye	6,189	9,854	0	1	1/	1
Flaxseed	3,735	60	0	2/	1/	2/
	Oct. 1, 1955 Jan. 25, 1956	Oct. 1, 1956 Jan. 23, 1957				
Corn	45,041	83,608	2,924	3,751	1,602	8,277
Grain Sorghums	18,687	9,942	156	189	196	541
Soybeans	823	0	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Jan. 31, 1956 (1,000 BU.)	Jan. 22, 1957 (1,000 BU.)	Jan. 29, 1957 (1,000 BU.)
Wheat (grain only)	34,968	57,792	1,367	3,280	1,657
Flour (grain equivalent)	15,767	19,523	363	550	515
<b>Total</b>	50,735	77,315	1,730	3,830	2,172
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	145,788	50,730	-	-	-

International Wheat Agreement export payment rates as of February 1, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.93\* per bu. and flour \$ 2.25 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.90\* and \$ 2.18 ; East Coast \$ 0.93\* and \$ 2.16 ; Pacific Coast \$ 0.88\* and \$ 2.14 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 20¢ and West Coast 34¢ per bushel less, all other classes, Gulf 7¢ and East Coast 15¢ per bushel less, and West Coast 8¢ per bushel more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Nov. 1955 (1,000 BU.)	July-Nov. 1956 (1,000 BU.)	WEEKLY TOTAL December 1 TO		FOR WEEK ENDED 2/		
			Jan. 27, 1956 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)	Jan. 27, 1956 (1,000 BU.)	Jan. 18, 1957 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)
United States	100,857	193,866	34,087	75,567	6,193	11,331	8,740
Canada	100,530	134,200	25,767	27,703	4,699	2,016	2,951
Argentina	54,752	35,011	16,447	11,544	1,598	2,760	1,532
Australia	35,400	63,786	11,780	18,122	844	3,099	2,322
<b>Total</b>	291,539	426,863	88,081	132,936	13,334	19,206	15,545

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Nov. 1955 (1,000 BU.)	July-Nov. 1956 (1,000 BU.)	TOTAL December 1 TO		FOR WEEK ENDED		
			Jan. 27, 1956 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)	Jan. 27, 1956 (1,000 BU.)	Jan. 18, 1957 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)
Wheat	81,349	171,155	34,087	75,567	6,193	11,331	8,740
U.S. Wheat flour	19,508	22,711	3/	3/	3/	3/	3/
Oats	10,189	15,542	4,434	2,834	0	612	0
Barley	42,612	31,548	11,239	4,935	788	47	1,000
Rye	2,486	5,689	1,428	1,633	186	146	0
Flaxseed	3,608	1,972	703	110	0	0	0
	Oct.-Nov. 1955	Oct.-Nov. 1956					
Corn	22,052	28,426	18,623	24,555	2,311	2,370	2,586
Grain sorghums	10,025	4,693	12,380	3,451	2,097	415	132
Soybeans	22,054	20,235	18,127	20,270	1,717	1,523	1,860

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended January 25, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Israel	363,067						363,067
France	130,661						130,661
Holland	18,293						18,293
Denmark		37,864	300,000				337,864
Norway		36,580		74,667			111,247
Japan				513,355		375,783	889,138
Belgium				9,333			9,333
<b>Total</b>	512,021	74,444	300,000	597,355		375,783	1,859,603

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 23, 1957	53	0	250	0	0
January 16, 1957	85	0	240	0	0
January 25, 1956	103	0	35	6	0
Season to date:					
July 1, 1956-January 23, 1957	2,738	130	8,200	20,069	3,063
July 1, 1955-January 25, 1956	2,840	43	930	15,851	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Feb. 2, 1956 (1,000 BU.)	July 1, 1956- Jan. 31, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 2, 1956 (1,000 BU.)	Jan. 24, 1957 (1,000 BU.)	Jan. 31, 1957 (1,000 BU.)
Wheat 1/	305,925	333,986	6,255	6,716	6,031
Oats 1/	85,989	73,127	1,659	1,957	1,671
Rye 1/	10,906	11,272	81	128	114
Barley 2/	122,010	114,783	2,867	1,927	1,782
Flaxseed 2/	42,602	23,958	1,434	383	283

GRAIN	Oct. 1, 1955- Feb. 2, 1956	Oct. 1, 1956- Jan. 31, 1957			
Corn 1/	137,936	149,768	4,603	8,517	9,351

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 28, 1956 (1,000 BU.)	January 19, 1957 (1,000 BU.)	January 26, 1957 (1,000 BU.)
Wheat	394,870	408,530	406,524
Corn	72,514	92,404	89,500
Oats	27,215	20,014	19,700
Rye	6,844	7,184	6,670
Barley	25,659	38,457	37,593
Soybeans	22,194	15,270	14,037
Grain Sorghums	36,310	26,946	26,048
Flaxseed	5,813	2,492	2,412
CANADIAN BONDED GRAIN			
Wheat	60	170	170
Oats	0	1,670	1,670
Barley	1,587	3,478	3,090
Rye	0	43	43

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.7 , Gulf Coast 66.7 , Northwestern & Upper Lake 73.9 , Lower Lake 65.1 , East Central 50.8 , West Central & Southwestern 81.6 , Pacific Coast 59.8.  
Does not include CCC wheat stored in mothball fleet, which totaled 76.3 million bushels.



Wheat: Supply and distribution, 1954-56  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Im-ports	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Mer- chant mills	Int. mills 2/	Total stocks	Produc- tion	only
1954-55								
July-Sept:	103,162	310,715	110,704	63,829	345,096	933,506	983,900	322:1,917,728
Oct.-Dec.:	437,907	422,772	126,228	158,981	546,307	1,692,195		480:1,692,675
Jan.-Mar.:	321,145	374,369	131,366	126,382	527,943	1,481,205		900:1,482,105
Apr.-June:	211,358	351,913	122,509	101,475	461,579	1,248,834		2,500:1,251,334
Season:						933,506	983,900	4,202:1,921,608
1955-56								
July-Sept:	40,644	380,409	142,594	60,144	412,387	1,036,178	934,731	1,074:1,971,983
Oct.-Dec.:	425,845	448,678	140,746	141,403	624,302	1,780,974		2,020:1,782,994
Jan.-Mar.:	318,734	403,181	141,056	126,878	577,101	1,566,950		2,489:1,569,439
Apr.-June:	216,741	366,412	132,022	102,455	503,572	1,321,202		4,087:1,325,289
Season:						1,036,178	934,731	9,670:1,980,579
1956-57								
July-Sept:	67,246	332,323	125,429	64,741	443,643	1,033,382	997,207	825:2,031,414
Oct.-Dec.:	417,276	467,254	134,362	142,165	636,280	1,797,337		3/1,542:1,798,879
Jan.-Mar.:	292,804	410,347	126,029	126,218	532,081	1,487,479		

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual: 5/	Total disap- pearance	Distribution--flour in terms of grain	
						Domestic	Exported
1954-55							
July-Sept:	24,165	134,096	44,773	22,499	225,533	125,081	9,015
Oct.-Dec.:	23,700	137,524	57,823	-7,577	211,470	126,146	11,378
Jan.-Mar.:	600	134,757	73,243	24,671	233,271	122,357	12,400
Apr.-June:	16,434	126,941	51,372	20,409	215,156	113,153	13,788
Season:	64,899	533,318	227,211	60,002	885,430	486,737	46,581
1955-56							
July-Sept:	23,500	131,436	59,493	-23,420	191,009	120,919	10,517
Oct.-Dec.:	24,982	141,213	37,839	12,010	216,044	127,608	13,605
Jan.-Mar.:	550	132,836	80,066	34,785	248,237	120,817	12,019
Apr.-June:	17,263	126,309	116,109	32,226	291,907	112,103	14,206
Season:	66,295	531,794	293,507	55,601	947,197	481,447	50,347
1956-57							
July-Sept:	20,000	136,553	106,043	-28,519	234,077	123,289	13,264
Oct.-Dec.:	21,500:3/	143,911:3/	104,240	41,749	311,400	128,309	3/ 15,602

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushel of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical error in estimates.

Rye: Supply and distribution, 1954-56  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior: mills 2/	Total stocks			
1954-55								
July-Sept....	3,655	8,445	153	2,735	14,988	25,935	3,445	44,368
Oct.-Dec....	15,923	12,047	1,619	4,319	33,908		1	33,909
Jan.-Mar....	9,982	10,940	1,714	3,737	26,373		3/	26,373
Apr.-June....	8,308	8,779	98	3,337	20,522		2	20,524
Season....					14,988	25,935	3,448	44,371
1955-56								
July-Sept....	3,951	6,496	1,589	4,381	16,417	29,055	3,276	48,748
Oct.-Dec....	19,860	8,932	1,687	8,324	38,803		100	38,903
Jan.-Mar....	13,728	8,369	29	6,454	28,580		17	28,597
Apr.-June....	10,976	4,296	22	8,320	23,614		0	23,614
Season....					16,417	29,055	3,393	48,865
1956-57								
July-Sept....	2,354	9,503	50	4,758	16,665	21,558	3,419	41,642
Oct.-Dec....	12,601	10,517	225	4,985	28,328		0	28,328
Jan.-Mar....	7,280	8,294	38	3,467	19,079			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 5/	Total
1954-55						
July-Sept....	3,070	914	1,250	345	4,881	10,460
Oct.-Dec....	3,070	1,364	1,307	723	1,072	7,536
Jan.-Mar....	356	1,356	1,304	1,458	1,377	5,851
Apr.-June....	178	1,085	1,242	489	1,113	4,107
Season....	6,674	4,719	5,103	3,015	8,443	27,954
1955-56						
July-Sept....	2,846	927	1,286	1,061	3,825	9,945
Oct.-Dec....	2,846	1,292	1,271	2,319	2,595	10,323
Jan.-Mar....	330	1,260	1,293	2,393	-293	4,983
Apr.-June....	165	1,137	1,195	1,256	3,196	6,949
Season....	6,187	4,616	5,045	7,029	9,323	32,200
1956-57						
July-Sept....	2,800	790	1,193	3,665	4,866	13,314
Oct.-Dec....	4/ 2,800	4/ 1,200	1,247	4/ 2,924	1,078	9,249

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Less than 500 bushels.

4/ Partly estimated.

5/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.



Corn: Supply and distribution, 1954-56  
(All data in thousand bushels)

SUPPLY

Year and quarter	Farms	Stocks at beginning of period : Termi- : nal : markets	CCC : bins : 1/	Int. : mills : 2/	Total : stocks	Pro- : duction : grain : only	Im- : ports : grain : only	Total : supply
1954-55								
Oct.-Dec...	359,355	18,052	467,837	74,437	919,681	2,707,913	341	3,627,935
Jan.-Mar...	2,116,728	60,218	515,887	155,938	2,848,771		265	2,849,036
Apr.-June...	1,442,267	56,199	512,770	138,249	2,149,485		273	2,149,758
July-Sept...	960,056	36,803	494,344	110,071	1,601,274		258	1,601,532
Season...					919,681	2,707,913	1,137	3,628,731
1955-56								
Oct.-Dec...	313,761	31,926	559,724	129,412	1,034,823	2,883,682	271	3,918,776
Jan.-Mar...	2,214,697	71,529	582,790	212,994	3,082,010		330	3,082,340
Apr.-June...	1,494,102	79,860	534,266	200,395	2,308,623		227	2,308,850
July-Sept...	988,823	78,045	512,331	162,328	1,741,527		250	1,741,777
Season...					1,034,823	2,883,682	1,078	3,919,583
1956-57								
Oct.-Dec...	300,095	64,134	599,768	201,468	1,165,465	3,081,097	3/ 324	4,246,886
Jan.-Mar...	2,330,920	93,576	669,785	322,010	3,416,291			

DISTRIBUTION

Year and quarter	Used : for : seed	Wet : process	Used : for : alcohol	Exports : grain : only	Feed and : residual : 4/	Total
1954-55						
Oct.-Dec...	-	35,935	6,108	18,199	718,922	779,164
Jan.-Mar...	2,491	33,739	5,729	27,366	630,226	699,551
Apr.-June...	9,963	34,057	5,662	14,288	484,514	548,484
July-Sept...	-	34,837	4,967	30,565	496,340	566,709
Season...	12,454	138,568	22,466	90,418	2,330,002	2,593,908
1955-56						
Oct.-Dec...	-	35,280	8,156	34,196	759,134	836,766
Jan.-Mar...	2,413	35,685	7,320	23,272	705,027	773,717
Apr.-June...	9,651	34,570	7,152	31,207	484,743	567,323
July-Sept...	-	35,558	4,425	18,657	517,672	576,312
Season...	12,064	141,093	27,053	107,332	2,466,576	2,754,118
1956-57						
Oct.-Dec...	-	35,560	3/ 7,000	3/ 45,426	742,609	830,595

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.  
Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, 1954-56  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports: grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior: mills 2/	Total stocks			
1954-55	:	:	:	:	:	:	:	:
July-Sept..	196,373	4,872	714	24,682	226,641	1,409,601	3,890	1,640,132
Oct.-Dec...	1,116,083	26,377	9,323	78,555	1,230,338	:	7,036	1,237,374
Jan.-Mar...	873,604	20,055	12,741	60,411	966,811	:	5,608	972,419
Apr.-June..	525,246	17,886	1,393	48,526	593,051	:	3,050	596,101
Season...	:	:	:	:	226,641	1,409,601	19,584	1,655,826
1955-56	:	:	:	:	:	:	:	:
July-Sept..	237,214	15,833	8,512	41,134	302,693	1,503,074	791	1,806,558
Oct.-Dec...	1,193,531	37,581	13,857	87,136	1,332,105	:	508	1,332,613
Jan.-Mar...	941,749	26,575	5,708	68,836	1,042,868	:	1,220	1,044,088
Apr.-June..	567,357	24,760	5,221	55,300	652,638	:	331	652,969
Season...	:	:	:	:	302,693	1,503,074	2,850	1,808,617
1956-57	:	:	:	:	:	:	:	:
July-Sept..	272,127	27,585	6,697	40,410	346,819	1,152,652	2,509	1,501,980
Oct.-Dec...	923,394	38,424	6,881	82,351	1,051,050	:	3/2,068	1,053,118
Jan.-Mar...	696,376	20,920	4,686	63,749	785,731	:	:	:
:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed		Exports grain only		Feed and residual 4/		Total
	:	:	:	:	:	:	
1954-55	:	:	:	:	:	:	:
July-Sept..	5,964	:	52	:	403,778	:	409,794
Oct.-Dec...	5,964	:	909	:	263,690	:	270,563
Jan.-Mar...	23,857	:	5,620	:	349,891	:	379,368
Apr.-June..	83,498	:	5,963	:	203,947	:	293,408
Season...	119,238	:	12,544	:	1,221,306	:	1,353,133
1955-56	5,603	:	:	:	:	:	:
July-Sept..	:	:	4,955	:	463,895	:	474,453
Oct.-Dec...	5,604	:	7,632	:	276,509	:	289,745
Jan.-Mar...	22,413	:	4,316	:	364,721	:	391,450
Apr.-June..	78,446	:	8,705	:	218,999	:	306,150
Season...	112,066	:	25,608	:	1,324,124	:	1,461,798
1956-57	:	:	:	:	:	:	:
July-Sept..	5,600	:	10,097	:	435,233	:	450,930
Oct.-Dec...	3/ 5,600	:	3/ 7,445	:	254,342	:	267,387
:	:	:	:	:	:	:	:

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.  
Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants and warehouses.

3/ Partly estimated.

4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 38 million bushels, also waste, loss and statistical errors in estimates.



Barley: Supply and distribution, 1954-56  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1954-55								
July-Sept.....	35,393	9,121	1,345	25,285	71,144	379,254	7,822	458,220
Oct.-Dec.....	229,381	23,495	3,732	101,892	358,500		8,890	367,390
Jan.-Mar.....	167,186	27,517	6,057	84,435	285,195		1,809	287,004
Apr.-June.....	117,703	21,184	414	68,198	207,499		3,716	211,215
Season.....					71,144	379,254	22,237	472,635
1955-56								
July-Sept.....	44,153	23,525	1,487	61,385	130,550	401,225	1,019	532,794
Oct.-Dec.....	260,068	28,468	3,332	113,945	405,813		12,170	417,983
Jan.-Mar.....	191,599	26,075	547	88,340	306,561		2,960	309,521
Apr.-June.....	116,489	21,747	291	66,295	204,822		9,785	214,607
Season.....					130,550	401,225	25,934	557,709
1956-57								
July-Sept.....	39,439	35,980	723	40,954	117,096	372,495	8,007	497,598
Oct.-Dec.....	229,774	51,447	1,983	110,446	393,650		3/ 7,060	400,710
Jan.-Mar.....	159,561	40,122	2,034	88,085	289,802			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Industrial use 4/	Feed and residual 5/	Total
1954-55					
July-Sept.....	2,104	8,188	24,111	65,317	99,720
Oct.-Dec.....	3,682	9,518	19,582	49,413	82,195
Jan.-Mar.....	6,312	9,116	20,690	43,387	79,505
Apr.-June.....	14,201	12,839	26,068	27,557	80,665
Season.....	26,299	39,661	90,451	185,674	342,085
1955-56					
July-Sept.....	1,895	28,648	24,557	71,881	126,981
Oct.-Dec.....	3,316	21,345	19,954	66,807	111,422
Jan.-Mar.....	5,685	16,318	22,179	60,517	104,699
Apr.-June.....	12,790	31,710	26,265	26,746	97,511
Season.....	23,686	98,021	92,955	225,951	440,613
1956-57					
July-Sept.....	2,000	21,967	24,528	55,453	103,948
Oct.-Dec.....	3,500	3/ 11,981	3/ 20,000	75,427	110,908

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.  
Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1954-56  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports	Total supply
	Farms	Terminal markets	CCC bins 1/	All other 2/	Total stocks			
1954-55								
July-Sept.....	5,699	3,447	0	5,067	14,213	41,274	0	55,487
Oct.-Dec.....	25,171	3,721	34	9,823	38,749		0	38,749
Jan.-Mar.....	15,805	4,039	28	11,646	31,518		0	31,518
Apr.-June.....	13,919	2,574	0	7,465	23,958		0	23,958
Season.....					14,213	41,274	0	55,487
1955-56								
July-Sept.....	3,008	3,164	0	5,023	11,195	41,243	0	52,438
Oct.-Dec.....	20,613	7,425	4	14,689	42,731		0	42,731
Jan.-Mar.....	16,796	5,637	0	12,426	34,859		1	34,860
Apr.-June.....	7,871	6,375	0	6,149	20,395		0	20,395
Season.....					11,195	41,243	1	52,439
1956-57								
July-Sept.....	969	1,714	0	1,459	4,142	48,712	0	52,854
Oct.-Dec.....	28,341	2,049	0	14,484	44,874		-	44,874
Jan.-Mar.....	21,976	2,381	0	15,107	39,464			

DISTRIBUTION

Year and quarter	Used for seed	Crushed		Exported	Other		Total disappear- ance
		for oil 3/			disappear- ance 4/		
1954-55							
July-Sept.....	-	10,524		3,765	2,449		16,738
Oct.-Dec.....	77	9,315		3,545	-5,706		7,231
Jan.-Mar.....	-	7,363		762	-565		7,560
Apr.-June.....	3,178	5,356		104	4,125		12,763
Season.....	3,255	32,558		8,176	303		44,292
1955-56							
July-Sept.....	-	7,793		2,273	-359		9,707
Oct.-Dec.....	63	10,670		1,567	-4,428		7,872
Jan.-Mar.....	-	9,448		2,862	2,155		14,465
Apr.-June.....	3,390	7,062		3,742	2,059		16,253
Season.....	3,453	34,973		10,444	-573		48,297
1956-57							
July-Sept.....	-	4,233		1,720	2,027		7,980
Oct.-Dec.....	70	10,241	5/	252	-5,153		5,410

1/ Owned by CCC and stored in their own bins. 2/ Stocks of all commercial storages, except terminals; includes processing plants and interior mills, elevators, and warehouses. 3/ Reported by Bureau of the Census. Crushings of new seed in April-June quarter have been deducted and added to the following quarter. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates. 5/ Partly estimated.



Soybeans: Supply and distribution, 1954-56

(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>						Pro- duction	Total supply
	Farms	:Interior : mills & : elevators	:Crush- : ing : plants	:Ter- : minal : markets	:CCC : <u>2/</u>	:Total : stocks		
<u>1954-55</u>								
Oct.-Dec.....	538:	113:	81:	613:	0:	1,345:	341,075:	342,420
Jan.-Mar.....	148,345:	57,804:	44,613:	8,534:	0:	259,296:		259,296
Apr.-June....	113,263:	40,623:	17,549:	3,914:	0:	175,349:		175,349
July-Sept....	32,755:	18,963:	10,775:	2,385:	1,582:	66,460:		66,460
Season.....						1,345:	341,075:	342,420
<u>1955-56</u>								
Oct.-Dec.....	3,931:	1,757:	217:	2,628:	1,416:	9,949:	373,522:	383,471
Jan.-Mar.....	116,602:	55,394:	81,784:	20,988:	3:	274,771:		274,771
Apr.-June....	60,334:	26,979:	67,366:	22,193:	0:	176,872:		176,872
July-Sept....	7,203:	9,383:	36,651:	11,038:	0:	64,275:		64,275
Season.....						9,949:	373,522:	383,471
<u>1956-57</u>								
Oct.-Dec.....	1,995:	1,076:	291:	369:	0:	3,731:	455,869:	459,600
Jan.-Mar.....	168,949:	74,405:	70,354:	16,550:	0:	330,258:		330,258

DISTRIBUTION

Year and quarter	Used for seed	Net exports <u>3/</u>		Crushed at mills	Feed and residual <u>4/</u>	Total disap- pearance
<u>1954-55</u>						
Oct.-Dec.....	-	27,500		65,114	-9,490	83,124
Jan.-Mar.....	-	12,325		60,785	10,837	83,947
Apr.-June....	24,199	8,883		63,161	12,646	108,889
July-Sept....	-	11,910		59,950	-15,349	56,511
Season.....	24,199	60,618		249,010	-1,356	332,471
<u>1955-56</u>						
Oct.-Dec.....	-	34,723		74,651	-674	108,700
Jan.-Mar.....	-	11,322		74,338	12,239	97,899
Apr.-June....	26,948	13,139		72,089	421	112,597
July-Sept....	-	7,984		62,048	-9,488	60,544
Season.....	26,948	67,168		283,126	2,498	379,740
<u>1956-57</u>						
Oct.-Dec.....	-	<u>5/</u> 36,735		81,506	11,101	129,342

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Grain Sorghums: Supply and distribution, annually, United States, 1945-56  
(All data in 1,000 cwt.) 1/

Year beginning Oct. 1	Supply			Distribution				
	Stocks Oct. 1 2/	Pro- duction	Total	Seed	Industrial and food uses 3/	Exports	Feed and residual	Total
1945.....	-:	53,795:	53,795:	1,141:	4,724:	500:	47,430:	53,795
1946.....	-:	59,374:	59,374:	902:	2,822:	13,428:	42,222:	59,374
1947.....	3,904:	52,202:	56,106:	1,057:	5,395:	9,274:	36,635:	52,361
1948.....	3,745:	73,575:	77,320:	863:	1,961:	22,413:	41,626:	66,863
1949.....	10,457:	83,157:	93,614:	1,124:	5,600:	17,720:	35,735:	60,179
1950.....	33,435:	130,780:	164,215:	1,052:	20,440:	42,175:	79,209:	142,876
1951.....	21,339:	91,203:	112,542:	922:	7,000:	34,751:	64,261:	106,934
1952.....	5,608:	50,815:	56,423:	1,021:	2,240:	5,822:	43,142:	52,225
1953.....	4,198:	64,803:	69,001:	1,370:	2,800:	8,561:	43,804:	56,535
1954.....	12,466:	131,765:	144,231:	1,631:	4,480:	26,771:	69,361:	102,243
1955.....	41,988:	135,815:	177,803:	1,170:	4,480:	36,950:	89,632:	132,232
1956.....	45,571:	114,836:	160,407:	:	:	:	:	:
:	:	:	:	:	:	:	:	:

1/ Data reported in bushels have been converted to cwt. on the basis that a bushel equals 56 pounds and a cwt. is 100 pounds.

2/ Total stocks not available prior to 1947.

3/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling from the middle of 1949 to date.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION  
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

Volume V No. 6

Washington 25, D. C.

February 8, 1957

## CASH GRAIN MARKETS WEAKEN - MOST PRICES LOWER

Cash grain markets continued their downward trend for the week ended February 7. The weakness in corn prices was an unsettling influence on all grains and although precipitation in the southwest was light, the overall new crop outlook was considered somewhat improved. Demand for most grains was generally less active. Winter wheat prices declined 2-4¢ per bushel while spring wheat at Minneapolis closed fractionally higher. Durum wheat advanced 6-9¢ with small offerings and good demand. White wheat was unchanged at Portland. Rye declined 2¢ at Minneapolis. Corn prices declined 2-5¢ with continued heavy offerings. Oats was down 2-3¢ while barley was unchanged to 2¢ lower. Grain sorghums declined 7-11¢ per cwt. Soybeans were 3¢ per bushel lower with crusher demand only fair. Flaxseed declined 4¢ per bushel at Minneapolis.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended February 7, 1957, totaled 5,287,229 bushels, bringing the total since the beginning of the program September 4, 1956, to 186,249,792 bushels.

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WHEAT EXPORTS: Inspections of wheat (grain only) for export in the 5 weeks ending February 1 totaled 47.8 million bushels of which 3.0 million were Hard Red Spring, 20.0 million Hard Red Winter, 4.5 million Soft Red Winter, 16.2 million White, 1.9 million Amber Durum and 2.2 million mixed wheat. This brought the total inspections of wheat for export since July 1 to 260.9 million as against 113.2 million the same period last year. Inspections, July 1 through February 1 this season, by classes, in million bushels, with comparable figures for the same months last season in parentheses were as follows: Hard Red Spring 17.5 (13.9); Hard Red Winter 95.7 (45.4); Soft Red Winter 32.6 (18.7); White 96.6 (35.2); Durum 5.4 (none); Mixed 13.1 (none). A record of 109.1 million bushels were exported from the West coast the first 7 months of the season as against 36.0 million the same period last season. Exports from the East coast at 66.5 million and from the Gulf at 85.3 million compare with 31.2 million and 46.0 million the same months of 1955-56. On the basis of inspections in December and January and assuming exports of flour at the average monthly rate this year, exports of wheat and flour in grain equivalent totaled over 285 million bushels the first 7 months of this season. This compares with 146 million exported in the same months last season.

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations as follows: On January 11 to Ceylon in the amount of \$2,240,000 for the purchase of wheat flour; on January 22 to Germany in the amount of \$10,500,000 for the purchase of wheat and \$2,000,000 for the purchase of corn; on January 31 to Greece in the amount of \$5,740,000 for the purchase of wheat; on January 29 to Formosa (China) in the amount of \$2,300,000 for the purchase of wheat. Transfer authorizations were issued to Hungary on January 22 for 300 metric tons of cornmeal and on January 29 to Peru for 15,000 metric tons of wheat, 20,000 metric tons of barley, and 5,000 metric tons of corn.

WHEAT AND WHEAT FLOUR AUTHORIZATIONS ISSUED TO INDIA: Two authorizations to India to finance the purchase of \$103,744,000 worth (including certain ocean transportation costs) of wheat or wheat flour from United States suppliers under Title I of Public Law 480 were issued recently. The authorizations were issued under an agreement with India announced on August 29, 1957. They provide for the purchase of approximately 1,523,840 metric tons (56 million bushels) of wheat in bulk, Grade U. S. No. 2 or better, or wheat flour, excluding durum wheat and flour milled from durum wheat.

PRICE SUPPORT: Through January 15 farmers placed 233.3 million bushels of 1956-crop wheat under price support. This compares with 256.5 million for the comparable date a year earlier. Of the quantity put under support this season 53.8 million were withdrawn from loan while a year ago only 3.9 million bushels were redeemed by January 15. Farmers put 212.3 million bushels of corn under support by the middle of January as against 200.3 million a year earlier. Through January 15 farmers put 57.3 million bushels of soybeans under support this year of which 3.8 million had been withdrawn while a year ago only 26.9 million were put under support and about half million bushels redeemed. Farmers put 33.8 million bushels of oats under support as against 56.4 million a year earlier. Only 18.8 million cwt. of grain sorghums had been put under support this year compared with 54.2 million last year. The quantity of other grains put under support through January 15 this year in million bushels with comparable figures for a year earlier in parentheses are as follows: Barley 61.0 (78.1); rye 2.5 (10.4); and flaxseed 14.4 (7.6).



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Feb. 7, 1956	Jan. 31, 1957	Feb. 7, 1957	EFFECTIVE Feb. 7, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	218	238	234	228	230
		No. 2 Soft Red Winter	218	239	236	228	230
	St. Louis	No. 2 Soft Red Winter	220-221	238-241	234-237	228	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	214-215	231-232	230-231	228	230
		No. 2 H.R.W. 13% Prot.	219-234	232-235	230-234	230	232
		No. 2 Soft Red Winter	213-215	234-236	232-235	228	230
	Fort Worth	No. 2 Hard Red Winter	234-243	250-255	247-252	243 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	233	233-234	234-235	232	234
		No. 1 DNS, 13% Prot.	235-239	235-237	236-238	235	237
		No. 1 DNS, 15% Prot.	238-242	239-243	240-244	238	240
		No. 2 H. Amber Durum	257-272	261-266	267-272	256	258
	Portland	No. 1 H. Wh. 12% Prot.	252	256	256	224 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	218-219	256	256	219	221
	Toledo	No. 2 Soft Red Winter	208-209	228-229	224-225	-	-
		No. 2 Soft White	210-211	226-227	222-223	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	233	259-261	255	-	-
RYE	Minneapolis	No. 2	115-120	140-143	138-141	146	150
CORN	Chicago	No. 2 Yellow	129	133	130	-	-
		No. 3 Yellow	124	131	127	-	-
	St. Louis	No. 2 Yellow	132	130-137	128-133	-	-
	Kansas City	No. 2 Yellow	141-142	135-138	131-133	-	-
		No. 2 White	146-150	156-158	156-160	-	-
	Minneapolis	No. 2 Yellow	128-129	120-121	117	-	-
	Omaha	No. 2 Yellow	134	128-129	125-126	-	-
OATS	Chicago	No. 2 Heavy White	67	82	79	-	-
	Kansas City	No. 2 White	66-72	84-91	82-89	-	-
	Minneapolis	No. 2 White	61-63	72-75	70-73	-	-
BARLEY	Kansas City	No. 3	102-105	122-127	122-127	116	120
	Minneapolis	No. 2 Malting	122-132	120-146	122-146	120	124
		No. 3	97-120	112-126	112-126	117	121
		No. 3 Feed Type	78-90	102-112	102-110	117	121
	Los Angeles	No. 2 Western 46 lbs.	112-114	141-143	139-142	123	127
	Portland	No. 2 Western 45 lbs.	114	122	122	123	127
	San Francisco	No. 2 Western 45 lbs.	112-113	135	135	126	127
FLAXSEED	Minneapolis	No. 1	340	338	334	335	339
SOYBEANS	Chicago	No. 1 Yellow	251	250	246	-	-
	Minneapolis	No. 1 Yellow	237	236	233	-	-
	Illinois Pts.	No. 1 Yellow	243-244	239-241	236-237	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	208-210	241-245	230-234	238	242
	Fort Worth	No. 2 Yellow Milo	215-220	244-249	237-242	246 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended January 30, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	57,123	613,347	1,989	1,517	0	0	0	0
Dallas	151,963	220	655	309	0	28,691	0	0
Kansas City	376,920	138,563	177	314	0	739	0	0
Minneapolis	107,503	167,932	18,156	24,084	400	0	0	0
Portland	80,033	1,585	43	1,677	34	732	0	0
<b>Total</b>								
January 30, 1957	773,542	921,647	21,020	27,901	434	30,162	0	0
January 23, 1957	774,184	962,508	20,915	28,228	434	28,834	0	0
February 1, 1956	849,499	743,315	32,133	17,305	1,219	7,659	134	14

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED January 30, 1957			
	July 1, 1955 Feb. 1, 1956	July 1, 1956 Jan. 30, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	128,890	145,696	779	127	1/	906
Oats	23,884	37,231	310	416	61	787
Barley	57,603	26,837	0	16	2	18
Rye	6,396	9,854	0	0	1/	0
Flaxseed	3,739	60	0	2/	1/	2/
	Oct. 1, 1955 Feb. 1, 1956	Oct. 1, 1956 Jan. 30, 1957				
Corn	45,707	90,561	1,860	3,396	1,697	6,953
Grain Sorghums	19,350	10,197	0	150	105	255
Soybeans	825	0	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Feb. 7, 1956 (1,000 BU.)	Jan. 29, 1957 (1,000 BU.)	Feb. 5, 1957 (1,000 BU.)
Wheat (grain only)	37,981	59,476	3,013	1,657	1,684
Flour (grain equivalent)	16,373	20,051	606	515	528
<b>Total</b>	54,354	79,527	3,619	2,172	2,212
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	142,169	48,518	-	-	-

International Wheat Agreement export payment rates as of February 8, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$0.94\* per bu. and flour \$2.23 per cwt.; Gulf Coast to Latin America and West Indies \$0.91\* and \$2.16; East Coast \$0.94\* and \$2.18; Pacific Coast \$0.86\* and \$2.12, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 17¢ and West Coast 27¢ per bushel less, all other classes, Gulf 11¢ and East Coast 18¢ per bushel less, and West Coast 10¢ per bushel more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Nov. 1955 (1,000 BU.)	July-Nov. 1956 (1,000 BU.)	WEEKLY TOTAL December <u>1</u> TO		FOR WEEK ENDED <u>2/</u>		
			Feb. 3, 1956 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)	Feb. 3, 1956 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)
United States	100,857	193,866	38,619	84,373	4,532	8,740	8,806
Canada	100,530	134,200	30,754	32,046	4,986	2,951	4,343
Argentina	54,752	<u>3/</u> 35,600	19,783	13,374	3,336	1,532	1,830
Australia	35,400	<u>3/</u> 63,700	11,780	22,045	-	2,322	3,923
<b>Total</b>	291,539	<u>2/</u> 427,366	100,936	151,838	12,854	15,545	18,902

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Nov. 1955 (1,000 BU.)	July-Nov. 1956 (1,000 BU.)	TOTAL December 1 TO		FOR WEEK ENDED		
			Feb. 3, 1956 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)	Feb. 3, 1956 (1,000 BU.)	Jan. 25, 1957 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)
Wheat	81,349	171,155	38,619	84,373	4,532	8,740	8,806
U.S. Wheat flour	19,508	22,711	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	10,189	15,542	5,446	3,378	1,012	0	544
Barley	42,612	31,548	11,965	5,029	726	1,000	93
Rye	2,486	5,689	1,811	1,935	383	0	302
Flaxseed	3,608	1,972	813	110	110	0	0
	Oct.-Nov. 1955	Oct.-Nov. 1956					
Corn	22,052	28,426	20,159	26,962	1,536	2,586	2,407
Grain sorghums	10,025	4,693	13,987	3,740	1,607	132	289
Soybeans	22,054	20,235	19,816	22,613	1,689	1,860	2,343

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended February 1, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
United Kingdom	166,133						166,133
France	90,700						90,700
West Germany		151,648				18,667	170,315
Denmark		398,707					398,707
Holland			290,267	425,300			715,567
Japan				369,600	327,453		697,053
Belgium				56,000	48,533		104,533
<b>Total</b>	256,833	550,355	290,267	850,900	375,986	18,667	2,343,008

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 30, 1957	26	0	158	0	0
January 23, 1957	53	0	250	0	0
February 1, 1956	24	0	25	33	0
Season to date:					
July 1, 1956-Jan. 30, 1957	2,764	130	8,358	20,269	3,063
July 1, 1955-Feb. 1, 1956	2,864	43	954	15,884	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Feb. 9, 1956 (1,000 BU.)	July 1, 1956- Feb. 7, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 9, 1956 (1,000 BU.)	Jan. 31, 1957 (1,000 BU.)	Feb. 7, 1957 (1,000 BU.)
Wheat 1/	312,578	340,256	6,653	6,031	6,270
Oats 1/	87,511	74,312	1,522	1,671	1,185
Rye 1/	10,979	11,343	73	114	71
Barley 2/	124,273	116,946	2,263	1,782	2,163
Flaxseed 2/	44,229	24,233	1,626	284	275

GRAIN	Oct. 1, 1955- Feb. 9, 1956	Oct. 1, 1956- Feb. 7, 1957			
Corn 1/	142,434	160,362	4,498	9,351	10,594

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 4, 1956 (1,000 BU.)	January 26, 1957 (1,000 BU.)	February 2, 1957 (1,000 BU.)
Wheat	390,669	406,524	403,458
Corn	73,496	89,500	89,558
Oats	27,733	19,700	19,495
Rye	6,731	6,670	6,394
Barley	25,275	37,593	37,661
Soybeans	21,442	14,037	13,297
Grain Sorghums	36,285	26,048	26,109
Flaxseed	4,781	2,412	2,162
CANADIAN BONDED GRAIN			
Wheat	118	170	170
Oats	0	1,670	1,670
Barley	1,413	3,090	2,790
Rye	0	43	43

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 80.6 , Gulf Coast 57.4 , Northwestern & Upper Lake 74.9 , Lower Lake 65.0 , East Central 46.7 , West Central & Southwestern 81.1 , Pacific Coast 61.0 . Does not include CCC wheat stored in mothball fleet, which totaled 76.3 million bushels.



Wheat: Inspections for overseas export by classes, coastal areas, and country of destination, January 1957

Country	: Hard Red : : Spring :	Hard Red : Winter :	: Soft Red : Winter :	: White :	:Mixed and : :Durum 1/ :	Total
--All in bushels--						
<u>ATLANTIC</u>						
West Germany....	585,966:	13,004:	0:	0:	0:	598,970
Holland.....	746,331:	13,004:	1,036,147:	33,596:	391,211:	2,220,289
Italy.....	0:	0:	98,333:	0:	1,424,072:	1,522,405
Turkey.....	0:	776,147:	1,511,599:	0:	741,499:	3,029,245
United Kingdom..	444,444:	0:	156,800:	111,999:	46,667:	759,910
Yugoslavia.....	0:	452,443:	1,188,701:	0:	425,600:	2,066,744
Tunisia.....	0:	361,387:	0:	0:	0:	361,387
Cuba.....	438,067:	0:	0:	0:	0:	438,067
Belgium.....	499,261:	13,004:	0:	0:	81,643:	593,908
Ireland.....	212,800:	0:	0:	205,707:	0:	418,507
Other.....	56,000:	763,496:	11,022:	275,077:	0:	1,105,595
Subtotal.....	2,982,869:	2,392,485:	4,002,602:	626,379:	3,110,692:	13,115,027
<u>GULF</u>						
United Kingdom..	0:	4,264,323:	0:	0:	0:	4,264,323
Belgium.....	0:	1,215,828:	37,333:	0:	449,517:	1,702,678
West Germany....	0:	2,692,156:	0:	0:	0:	2,692,156
Holland.....	0:	893,200:	25,839:	0:	451,851:	1,370,890
Israel.....	0:	350,933:	0:	0:	0:	350,933
Yugoslavia.....	0:	516,507:	397,000:	0:	0:	913,507
Greece.....	0:	1,686,924:	0:	0:	0:	1,686,924
India.....	0:	1,199,133:	0:	0:	0:	1,199,133
Turkey.....	0:	517,100:	0:	0:	0:	517,100
Afghanistan.....	0:	354,666:	0:	0:	0:	354,666
Other.....	0:	1,891,147:	1,667:	0:	0:	1,892,814
Subtotal.....	0:	15,581,917:	461,839:	0:	901,368:	16,945,124
<u>PACIFIC</u>						
India.....	0:	0:	0:	5,592,350:	0:	5,592,350
Belgium.....	0:	0:	0:	910,967:	0:	910,967
Yugoslavia.....	0:	0:	0:	1,080,799:	0:	1,080,799
Formosa.....	0:	354,667:	0:	366,515:	0:	721,182
Japan.....	0:	1,382,086:	0:	2,098,199:	0:	3,480,285
Korea.....	0:	244,325:	0:	929,779:	0:	1,174,104
Pakistan.....	0:	0:	0:	1,811,335:	0:	1,811,335
France.....	0:	0:	0:	2,148,010:	127,643:	2,275,653
Other.....	54,666:	54,024:	0:	612,188:	0:	720,878
Subtotal.....	54,666:	2,035,102:	0:	15,550,142:	127,643:	17,767,553
Grand total.....	3,037,535:	20,009,504:	4,464,441:	16,176,521:	4,139,703:	47,827,704
July-January 1956-57 - in 1,000 bushels						
Atlantic.....	15,122:	9,705:	25,245:	6,603:	9,868:	66,543
Gulf.....	2,137:	72,212:	7,381:	0:	3,538:	85,268
Pacific.....	250:	13,771:	0:	90,021:	5,086:	109,128
Total.....	17,509:	95,688:	32,626:	96,624:	18,492:	260,939
July-January 1955-56 - in 1,000 bushels						
Atlantic.....	11,531:	995:	15,795:	2,924:	11:	31,256
Gulf.....	2,224:	40,881:	2,856:	0:	0:	45,961
Pacific.....	150:	3,533:	0:	32,305:	0:	35,988
Total.....	13,905:	45,409:	18,651:	35,229:	11:	113,205

1/ During January 372,544 bushels of No. 2 Amber Durum were shipped to Holland, 1,424,072 to Italy, 46,667 to United Kingdom, and 81,643 to Belgium, bringing the total for the season to 5,364,399 bushels, with all shipments from Atlantic ports.

1956-Crop grains put under price support and loans withdrawn from support as of January 15, 1957 and totals for January 15, 1956

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Quantity put under loan			Quantity of:		Total put:	
	Farm stored	Ware-house stored	Total	loans withdrawn from support	Purchase Agreements	under support 1956-57	under support 1955-56
						<u>1/</u>	<u>1/</u>
Wheat.....	63,183	164,611	227,794	53,812	5,472	233,266	256,480
Oats.....	26,302	6,837	33,139	7,632	639	33,778	56,410
Barley.....	35,542	21,597	57,139	5,945	3,836	60,975	78,109
Rye.....	1,059	1,258	2,317	72	204	2,521	10,395
Flaxseed.....	5,413	8,199	13,612	545	765	14,377	7,617
Corn.....	201,046	6,611	207,657	282	4,679	212,336	200,300
Soybeans.....	26,525	29,620	56,145	3,765	1,145	57,290	26,927
Grain sorghums:	2,176	16,556	18,732	646	42	18,774	54,247

1/ Total placed under price support is the sum of the total put under loans and purchase agreements through January 15. 2/ Of the 212,335,630 bushels of corn under support, 168,522,741 bushels were grown on farms under acreage controls and 43,812,889 bushels were from farms not complying.

NOTE: Through January 15, farmers had extended farm-stored 1955-crop loans on the following grains for another year: Wheat 13,054,285 bushels, oats 8,734,330 bushels, and corn 70,464,940 bushels. In addition, loans on 24,672,637 bushels of 1954-crop corn and 16,021,791 bushels of 1953-crop corn now under resale have been extended for another year.

CSS, Grain Division.

MARKET REPORT - URGENT  
Grain Market News

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid  
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# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 7

Washington 25, D. C.

February 15, 1957

## CASH GRAIN MARKETS IRREGULAR - WHEAT PRICES MOSTLY HIGHER

Cash grain markets were irregular and prices fluctuated over a wide range during the week ended February 14. However, the general downward trend of the past 10 days was halted and most prices recovered part of the earlier losses of the week. Winter wheat prices advanced 1-3¢ per bushel reflecting the good export demand and the continued drought in southwestern and central Great Plains. Ordinary protein spring wheat prices remained firm at Minneapolis while higher protein prices declined 1-2¢ per bushel with increased offerings. Durum wheat declined 3-5¢ per bushel as demand slackened. White wheat at Portland continued to advance and closed 3¢ above a week ago. Rye declined 2¢ at Minneapolis. Corn prices recovered from the week's low point and averaged at about the previous week's close. Other feed grain prices declined on Monday following the announcement of lower support rates but later regained part of the losses. Oats averaged 1-2¢ lower and barley 5-8¢ per bushel below a week ago. Grain sorghums declined 3¢ per cwt. Soybeans dropped sharply early in the week but closed only fractionally lower. Flaxseed declined 6¢ with a poor demand from crushers.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended February 14 totaled 8,840,828 bushels, bringing the total since the beginning of the program September 4, 1956, to 195,090,620 bushels.

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1957 SUPPORT RATES ANNOUNCED: Price supports for 1957-crop oats, barley, rye, soybeans, flaxseed, and grain sorghums were announced February 9. These rates will be at levels reflecting 70 percent of the parity price as of January 15, 1957, except flaxseed which is 65 percent. These 1957 supports are a lower percent of parity than for 1956 crops of these grains. The national average dollars and cents supports for 1957 are: Oats - 60¢ per bushel for Grade No. 3; barley - 94¢ per bushel for Grade No. 2 or better (except mixed barley); rye - \$1.15 per bushel for Grade No. 2 or better, or No. 3 on test weight only; soybeans - \$2.09 per bushel; flaxseed - \$2.92 per bushel; and grain sorghums \$1.83 per cwt. for Grade No. 2 or better (except mixed grain sorghums). These rates compare with support prices for 1956 crops at 65¢ per bushel for oats, \$1.02 for barley, \$1.27 for rye, \$2.15 for soybeans, \$3.09 per bushel for flaxseed, and \$1.97 per cwt. for grain sorghums.

WHEAT SUPPLIES: Exports of wheat and flour during December and January were at near-record levels. Exports during January, based on inspection data, totaled around 50 million bushels compared with 51.1 million in December reported by the Bureau of the Census and 25.5 million in January 1956. Exports of wheat and flour, July through January, including shipments for relief feeding not included in regular Census data, totaled 297 million bushels this season compared with 147 million the same months of the 1955-56 season. Milling of wheat for flour increased due largely to increased exports and totaled 322 million bushels the first 7 months or around 10 million more than a year earlier. Supplies of wheat on February 1 remaining for milling, export or carryover totaled 1,328 million bushels this year as against 1,416 million last year and 990 million the 5-year (1950-54) average.

GRAIN EXPORTS: Exports of corn during January are estimated at 12.5 million bushels on the basis of inspection data. This compares with 15.5 million in December and 8.5 million in January 1956. Exports the first 4 months of the season totaled 56.4 million as against 42.9 million the same months of 1955-56. Around 9 million bushels of soybeans were exported in January bringing the total since October 1 to 45.1 million compared with 41.5 million a year earlier. Exports of grain sorghums totaled 8.3 million bushels October-January this year compared with 24.1 million October-January last season. Barley exports totaled 2.5 million bushels in January bringing the total since July 1 to 36.6 million as against 54.3 million the same months last season.

CCC GRAIN SALES: Sales of wheat, corn, and oats by the Commodity Credit Corporation thus far this season have been above the comparable period last season while sales of barley, grain sorghums, and flaxseed have been sharply below. Sales of wheat for export or domestic use during January totaled 17.4 million bushels. This brought the total for the first seven months of the season to 150 million bushels compared with 129 million the same months last season. These wheat sales did not include sales of wheat registered with CCC under the Payment-in-Kind program which totaled 181 million bushels September 4 through January 31, 1957. Of the CCC sales the first 7 months 10.3 million were domestic sales, 4.8 million domestic donations, 71.1 million export sales or transfers, 57.8 million International Barter, and 5.2 million export donations. Corn sales during January amounted to over 40 million bushels bringing the total since October 1 to 86.7 million as against 45.7 million a year earlier. Of the sales the first 4 months 28.4 million were domestic sales, 15.8 million for the Emergency Feed Programs, 20.9 million export sales, 16.5 million International Barter, 1.2 million domestic donations, and 3.8 million export donations.

ICA AUTHORIZATION: The International Cooperation Administration issued a transfer authorization to Hungary on February 6 for 3,343 metric tons of wheat flour.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**  
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Feb. 14, 1956	Feb. 7, 1957	Feb. 14, 1957	EFFECTIVE Feb. 14, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	221	234	235	228	230
		No. 2 Soft Red Winter	221	236	236	228	230
	St. Louis	No. 2 Soft Red Winter	223	234-237	236-238	228	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	217-218	230-231	232-233	228	230
		No. 2 H.R.W. 13% Prot.	221-236	230-234	233-237	230	232
		No. 2 Soft Red Winter	216-218	232-235	234-237	228	230
	Fort Worth	No. 2 Hard Red Winter	238-247	247-252	250-255	243 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-233	234-235	234-235	232	234
		No. 1 DNS, 13% Prot.	234-237	236-238	236-238	235	237
		No. 1 DNS, 15% Prot.	238-242	240-244	238-242	238	240
		No. 2 H. Amber Durum	260-275	267-272	264-268	256	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	256	259	224 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	219-220	256	259	219	221
	Toledo	No. 2 Soft Red Winter	211-212	224-225	225-226	-	-
		No. 2 Soft White	211-212	222-223	223-224	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	236	255	254	-	-
RYE	Minneapolis	No. 2	114-119	138-141	136-139	147	150
CORN	Chicago	No. 2 Yellow	131	130	130	-	-
		No. 3 Yellow	127	127	129	-	-
	St. Louis	No. 2 Yellow	130-133	128-133	127-133	-	-
	Kansas City	No. 2 Yellow	141-142	131-133	132-134	-	-
		No. 2 White	148-150	156-160	157-161	-	-
	Minneapolis	No. 2 Yellow	128-129	117	116-117	-	-
OATS	Omaha	No. 2 Yellow	135	125-126	123-124	-	-
	Chicago	No. 2 Heavy White	65	79	80	-	-
	Kansas City	No. 2 White	66-71	82-89	81-86	-	-
BARLEY	Minneapolis	No. 2 White	59-61	70-73	68-71	-	-
	Kansas City	No. 3	102-105	122-127	117-121	117	120
		No. 2 Malting	122-132	122-146	114-140	121	124
		No. 3	97-120	112-126	105-126	118	121
	Los Angeles	No. 3 Feed Type	78-90	102-110	96-105	118	121
		No. 2 Western 46 lbs.	111-113	139-142	141-143	124	127
FLAXSEED	Portland	No. 2 Western 45 lbs.	112-113	122	121-122	124	127
	San Francisco	No. 2 Western 45 lbs.	112-113	135	133	126	127
	Minneapolis	No. 1	345	334	328	335	339
SOYBEANS	Chicago	No. 1 Yellow	250	246	246	-	-
	Minneapolis	No. 1 Yellow	235	233	233	-	-
	Illinois Pts.	No. 1 Yellow	241-242	236-237	235-237	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	209-211	230-234	227-231	238	242
	Fort Worth	No. 2 Yellow Milo	220-225	237-242	234-239	246 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 6, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	60,775	629,080	1,604	1,632	0	0	0	0
Dallas	146,259	179	475	312	0	27,036	0	0
Kansas City	376,120	136,694	116	308	0	739	0	0
Minneapolis	106,914	167,637	18,737	24,070	400	0	0	0
Portland	79,228	1,548	43	1,673	11	732	0	0
<b>Total</b>								
February 6, 1957	769,296	935,138	20,975	27,995	411	28,507	0	0
January 30, 1957	773,542	921,647	21,020	27,901	434	30,162	0	0
February 8, 1956	846,453	742,110	31,863	16,816	1,112	7,640	109	17

**Sales of CCC grain**

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED February 6, 1957			
	July 1, 1955 Feb. 8, 1956	July 1, 1956 Feb. 6, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	132,173	155,056	3,809	675	1/	4,484
Oats	24,161	37,235	0	46	31	77
Barley	58,532	26,763	93	23	62	179
Rye	6,400	9,883	22	3	1/	25
Flaxseed	3,763	60	0	0	1/	0
	Oct. 1, 1955 Feb. 8, 1956	Oct. 1, 1956 Feb. 6, 1957				
Corn	46,614	103,642	680	7,715	1,597	9,992
Grain Sorghums	19,540	9,732	0	110	406	516
Soybeans	832	0	0	0	1/	0

1/ Not applicable. \*Cumulative data for 1956 revised for July-December and October-December. See table on page 10 for revised data.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Feb. 14, 1956 (1,000 BU.)	Feb. 5, 1957 (1,000 BU.)	Feb. 12, 1957 (1,000 BU.)
Wheat (grain only)	45,372	63,985	7,391	1,684	4,509
Flour (grain equivalent)	16,804	20,680	431	528	629
<b>Total</b>	62,176	84,665	7,822	2,212	5,138
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	134,347	43,380	-	-	-

International Wheat Agreement export payment rates as of February 15, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$0.93\* per bu. and flour \$2.31 per cwt.; Gulf Coast to Latin America and West Indies \$0.90\* and \$2.24; East Coast \$0.93\* and \$2.19; Pacific Coast \$0.85\* and \$2.14, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 20¢ and West Coast 30¢ per bushel less, all other classes, Gulf 9¢ and East Coast 14¢ per bushel less, and West Coast 12¢ per bushel more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Dec. 1955 (1,000 BU.)	July-Dec. 1956 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED <sup>2/</sup>		
			Feb. 10, 1956 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)	Feb. 10, 1956 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)
United States	121,352	244,731	28,389	59,598	3,273	8,806	11,770
Canada	114,092	152,902	24,425	17,017	2,988	4,343	3,673
Argentina	64,049	41,407	12,823	8,706	2,495	1,830	1,139
Australia	41,900	74,239	6,350	12,984	93	3,923	1,478
<b>Total</b>	<b>341,393</b>	<b>513,279</b>	<b>71,987</b>	<b>98,305</b>	<b>8,849</b>	<b>18,902</b>	<b>18,060</b>

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Dec. 1955 (1,000 BU.)	July-Dec. 1956 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			Feb. 10, 1956 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)	Feb. 10, 1956 (1,000 BU.)	Feb. 1, 1957 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)
Wheat	97,333	214,612	28,389	59,598	3,273	8,806	11,770
U.S. Wheat flour	24,019	30,119	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
Oats	12,587	17,739	3,259	1,260	32	544	0
Barley	49,993	34,120	7,311	3,134	1,264	93	495
Rye	3,380	6,887	1,215	1,056	40	302	12
Flaxseed	3,840	1,972	808	168	232	0	58
	Oct.-Dec. 1955	Oct.-Dec. 1956					
Corn	34,363	43,912	12,221	15,387	1,906	2,407	2,860
Grain sorghums	18,090	7,056	9,969	1,617	2,246	289	332
Soybeans	34,724	36,115	9,258	10,459	445	2,343	828

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended February 8, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
United Kingdom		56,000					56,000
Belgium			37,333				37,333
Formosa				356,410			356,410
Holland						378,000	378,000
<b>Total</b>		56,000	37,333	356,410		378,000	827,743

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 6, 1957	40	0	128	19	0
January 30, 1957	26	0	158	0	0
February 8, 1956	176	0	26	34	0
Season to date:					
July 1, 1956-Feb. 6, 1957	2,804	130	8,486	20,088	3,063
July 1, 1955-Feb. 8, 1956	3,039	43	980	15,919	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Feb.16,1956 (1,000 BU.)	July 1, 1956- Feb.14,1957 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 16, 1956 (1,000 BU.)	Feb. 7, 1957 (1,000 BU.)	Feb. 14, 1957 (1,000 BU.)
Wheat 1/	319,173	346,332	6,595	6,270	6,076
Oats 1/	89,411	75,322	1,900	1,185	1,010
Rye 1/	11,053	11,430	74	71	87
Barley 2/	126,689	119,551	2,415	2,163	2,605
Flaxseed 2/	45,309	24,620	1,081	275	387

GRAIN	Oct. 1, 1955- Feb.16, 1956	Oct. 1, 1956- Feb.14, 1957			
Corn 1/	147,642	172,238	5,208	10,594	11,876

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 11, 1956 (1,000 BU.)	February 2, 1957 (1,000 BU.)	February 9, 1957 (1,000 BU.)
Wheat	387,128	403,458	401,342
Corn	72,984	89,558	91,095
Oats	27,807	19,495	19,463
Rye	6,306	6,394	5,902
Barley	25,258	37,661	37,270
Soybeans	21,267	13,297	13,361
Grain Sorghums	35,203	26,109	25,745
Flaxseed	6,036	2,162	1,888
CANADIAN BONDED GRAIN			
Wheat	118	170	170
Oats	0	1,670	1,432
Barley	1,340	2,790	2,387
Rye	0	43	43

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.9 , Gulf Coast 63.4 , Northwestern & Upper Lake 75.7 , Lower Lake 64.7 , East Central 48.8 , West Central & Southwestern 80.2 , Pacific Coast 60.5.  
Does not include CCC wheat stored in mothball fleet, which totaled 75.4 million bushels.



**GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS**  
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1956	Aug. 1956	Sept. 1956	Oct. 1956	Nov. 1956	Dec. 1956	Jan. 1957
<b>WHEAT</b>	BALTIMORE	No. 2 S.R.W. (fob vessel)	230	235	237	242	258	266	265
		No. 2 S.R.W. (garlicky) (truck)	209	211	217	220	232	239	241
	CHICAGO	No. 2 Hard Red Winter	213	215	223	226	238	242	243
		No. 2 Soft Red Winter	214	216	224	226	239	243	244
	FORT WORTH	No. 2 Hard Red Winter	240	239	246	248	254	252	253
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	216	216	225	227	233	232	233
		No. 2 H.R.W. 13% Prot.	229	221	228	230	235	234	235
		No. 2 Soft Red Winter	215	214	223	228	232	233	236
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	232	237	228	229	235	234	234
		No. 1 DNS, 13% Prot.	237	230	230	229	239	236	237
		No. 1 DNS, 15% Prot.	241	240	242	245	250	244	242
		No. 2 H. Amber Durum	275	254	253	255	268	269	265
	PORTLAND	No. 1 H. White 12% Prot.	251	219	225	229	236	246	251
		No. 1 Soft White	219	212	220	226	234	246	251
		No. 1 H.R.W. Ord. Prot.	219	212	221	227	236	245	246
	SAN FRANCISCO	No. 1 Soft White	219	210	216	221	228	239	241
	ST. LOUIS	No. 2 Soft Red Winter	217	217	226	229	239	242	244
	TOLEDO	No. 2 Soft Red Winter	205	207	210	217	234	238	236
		No. 2 Soft White	209	207	212	219	236	237	235
<b>RYE</b>	MINNEAPOLIS	No. 2	117	136	144	146	144	143	148
<b>CORN</b>	CHICAGO	No. 2 Yellow	128	160	161	135	137	138	137
		No. 3 Yellow	124	158	159	132	134	135	134
	KANSAS CITY	No. 2 Yellow	137	162	148	138	141	139	139
		No. 2 White	146	165	151	149	166	168	162
	MINNEAPOLIS	No. 2 Yellow	126	150	144	128	128	125	124
	OMAHA	No. 2 Yellow	132	157	152	136	135	132	132
	ST. LOUIS	No. 2 Yellow	130	162	152	133	138	138	136
	TOLEDO	No. 2 Yellow	124	156	155	131	131	133	136
<b>OATS</b>	CHICAGO	No. 2 Heavy White	68	76	74	77	83	83	84
	KANSAS CITY	No. 2 White	71	82	78	80	87	88	88
	MINNEAPOLIS	No. 2 White	61	68	68	70	73	73	74
	PORTLAND	No. 2 White	87	86	85	87	87	93	90
<b>BARLEY</b>	KANSAS CITY	No. 3	105	114	113	113	119	122	123
	MINNEAPOLIS	No. 2 Malting	127	131	126	127	132	134	132
		No. 3	111	112	108	109	118	117	116
		No. 3 Feed Type	84	96	92	93	101	102	104
	PORTLAND	No. 2 Western 45 lbs.	112	112	114	116	120	123	123
	SAN FRANCISCO	No. 2 Western 45 lbs.	113	118	122	124	127	131	136
<b>FLAXSEED</b>	MINNEAPOLIS	No. 1	334	329	325	330	342	342	340
<b>SOYBEANS</b>	CHICAGO	No. 1 Yellow	244	245	230	232	253	250	253
	MINNEAPOLIS	No. 1 Yellow	230	249	218	227	242	236	239
	ILLINOIS PTS.	No. 1 Yellow	235	240	218	221	242	239	243
<b>GRAIN SORGHUMS</b>	FORT WORTH	No. 2 Yellow Milo	218	245	233	239	243	243	247
	KANSAS CITY	No. 2 Yellow Milo	209	259	223	227	239	242	243
	LOS ANGELES	No. 2 Yellow Milo	269	294	294	298	307	294	294
	SAN FRANCISCO	No. 2 Yellow Milo	270	293	279	274	281	295	295

**NOTE:** The monthly average price is the simple average of the daily closing prices.

United States Wheat: Supply and distribution

Item	: 1950-54 : : average :	1955-56	: 1956-57 : : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	523.9	1,036.2	1,033.4
Production.....	<u>1,094.2</u>	<u>934.7</u>	<u>997.2</u>
Total supply.....	1,618.1	1,970.9	2,030.6
Estimated quantity for feed, seed, and industrial use for season <u>1/</u> .....	163.3	124.0	120.0
Quantity remaining for milling, export, or carryover.....	1,454.8	1,846.9	1,910.6
Disappearance, July 1 through January 31:			
Milled for flour.....	315.6	311.7	<u>2/</u> 321.9
Exported as grain.....	<u>149.4</u>	<u>118.9</u>	<u>2/</u> 260.7
Total milled and exported.....	465.0	430.6	582.6
Balance on February 1 for milling, export, or carryover.....	989.8	1,416.3	1,328.0
-----			
Supplementary information:			
Imports, July-January.....	9.0	4.0	<u>2/</u> 3.0
Exports of flour in grain equivalent, July-Jan..:	22.7	27.9	<u>2/</u> 36.5

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for January estimated.

Grains: United States exports

Grain	: Season :		: Monthly data			
	: July-Dec. :	: July-Dec. :	: December :	: January :	: December :	: January
	: 1955	: 1956	: 1955	: 1956	: 1956	: 1957 <u>1/</u>
	: --All data in 1,000 bushels--					
Wheat.....	97,333	: 214,612	: 15,984	: 21,541	: 43,666	: 45,000
Wheat flour in grain	:	:	:	:	:	:
equivalent:	:	:	:	:	:	:
U. S. wheat.....	24,019	: 30,119	: 4,510	: 3,928	: 7,407	: 5,000
Canadian wheat.....	65	: 47	: 9	: 4	: 2	: -
Rye.....	3,380	: 6,887	: 895	: 905	: 1,198	: 1,000
Oats.....	12,587	: 17,739	: 2,399	: 2,763	: 2,198	: 1,000
Barley.....	49,993	: 34,120	: 7,381	: 4,319	: 2,571	: 2,500
Flaxseed.....	3,840	: 1,972	: 232	: 676	: 0	: 100

Grain	: Season :		: Monthly data			
	: Oct.-Dec. :	: Oct.-Dec. :	: December :	: January :	: December :	: January
	: 1955	: 1956	: 1955	: 1956	: 1956	: 1957 <u>1/</u>
	: --All data in 1,000 bushels--					
Corn .....	34,363	: 43,912	: 12,311	: 8,507	: 15,485	: 12,500
Grain sorghums.....	18,090	: 7,056	: 8,065	: 6,023	: 2,362	: 1,200
Soybeans.....	34,724	: 36,115	: 12,670	: 6,794	: 15,879	: 9,000

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for January 1957.



Grains: Inspections for overseas export by coastal areas and country of destination, January 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	799	318	284	0	527	0	1,086	3,014
Belgium.....	147	42	200	0	1,038	0	451	1,878
West Germany..	0	279	292	0	1,297	0	382	2,250
United Kingdom:	0	0	0	110	3,506	0	278	3,894
Greece.....	0	0	0	0	120	0	0	120
Wales.....	0	0	0	0	139	0	0	139
Ireland.....	0	0	0	0	340	0	0	340
Denmark.....	0	0	0	0	0	0	891	891
France.....	0	0	0	0	0	0	593	593
Israel.....	0	0	0	0	0	0	363	363
Hong Kong.....	0	0	0	0	0	0	13	13
Norway.....	0	0	0	0	0	0	37	37
Subtotal.....	946	639	776	110	6,967	0	4,094	13,532
<u>GULF</u>								
Holland.....	140	0	142	0	480	617	1,255	2,634
Belgium.....	174	0	126	0	894	428	234	1,856
West Germany..	0	240	0	0	861	144	591	1,836
Greece.....	0	0	0	0	266	0	0	266
Canary Islands:	0	0	0	0	367	0	0	367
Jamaica.....	0	0	0	0	60	0	0	60
Austria.....	0	0	0	0	922	0	0	922
Italy.....	0	0	0	0	144	0	0	144
Spain.....	0	0	0	0	83	0	0	83
Israel.....	0	0	0	0	39	0	0	39
West Africa...	0	0	0	0	0	96	0	96
Norway.....	0	0	0	0	0	0	75	75
Formosa.....	0	0	0	0	0	0	125	125
Japan.....	0	0	0	0	0	0	3,092	3,092
Korea.....	0	0	0	0	0	0	165	165
Other.....	0	0	0	0	404	0	0	404
Subtotal.....	314	240	268	0	4,520	1,285	5,537	12,164
<u>PACIFIC</u>								
Japan.....	0	892	0	0	1,040	0	0	1,932
Korea.....	0	869	0	0	0	0	0	869
Subtotal.....	0	1,761	0	0	1,040	0	0	2,801
Grand total...								
January 1957:	1,260	2,640	1,044	110	12,527	1,285	9,631	28,497
January 1956:	3,227	6,047	1,175	5,764	10,315	7,723	8,813	43,064

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

CCC Sales or disposition of grains  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic: sales	Export sales L/	Transfers		Inter- national: barter	Donations		Emergency: feed	Fire, theft, spoilage etc.	Total dispo- sition	
			Through: ICA	Sec. 32		Section 416 Domestic:Export	P.L. 540				
October 1956 - January 1957											
Corn.....	28,371	20,882	0	0	16,538	1,208	3,847	0	15,813	38	86,697
Grain sorghums:	1,328	901	0	0	2,682	0	0	0	4,020	30	8,961
Soybeans.....	0	0	0	0	0	0	0	0	0	0	0
July 1956 - January 1957											
Wheat.....	10,309	67,795	3,347	0	57,782	4,811	5,180	2	0	440	149,666
Oats.....	13,257	3,440	0	0	15,380	0	0	0	3,848	446	36,371
Barley.....	1,739	14,766	0	0	9,310	0	0	0	688	63	26,566
Rye.....	423	2,341	0	0	7,072	0	0	0	0	22	9,858
Flaxseed.....	60	0	0	0	0	0	0	0	0	0	60
January 1957											
Corn.....	9,632	12,947	0	0	8,905	347	363	0	8,302	6	40,502
Grain sorghums:	66	202	0	0	515	0	0	0	1,162	5	1,950
Wheat.....	1,496	12,027	0	0	2,112	691	975	2	0	82	17,385
Oats.....	745	210	0	0	575	0	0	0	1,071	19	2,620
Barley.....	49	2,197	0	0	270	0	0	0	163	3	2,682
Rye.....	6	0	0	0	400	0	0	0	0	3	409
Soybeans.....	0	0	0	0	0	0	0	0	0	0	0
Flaxseed.....	1	0	0	0	0	0	0	0	0	0	1

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which from the beginning of the program September 4, 1956, through February 14, 1957, totaled 195,090,620 bushels.



Wheat and Flour: Exports by country of destination

Country	July-December 1955			July-December 1956		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canada.....	1,573	163	1,736	-	119	119
Guatemala.....	192	581	773	388	331	719
El Salvador.....	66	377	443	65	364	429
Honduras.....	117	186	303	105	163	268
Costa Rica.....	-	337	337	66	336	402
Nicaragua.....	-	248	248	-	234	234
Panama.....	-	291	291	-	303	303
Cuba.....	523	1,710	2,233	1,526	1,873	3,399
Jamaica.....	-	938	938	-	1,219	1,219
Haiti.....	-	758	758	-	762	762
Dominican Republic.....	10	262	272	18	327	345
Colombia.....	1,116	42	1,158	1,570	39	1,609
Venezuela.....	46	2,430	2,476	122	3,496	3,618
Peru.....	2,776	96	2,872	1,518	154	1,672
Bolivia.....	388	291	679	1,933	661	2,594
Chile.....	1,388	4	1,392	4,883	11	4,894
Brazil.....	3,004	181	3,185	4,556	1	4,557
Norway.....	360	684	1,044	1,044	456	1,500
Denmark.....	-	5	5	2,464	12	2,476
United Kingdom.....	4,847	673	5,520	18,408	736	19,144
France.....	-	-	-	23,380	1/	23,380
Netherlands.....	9,876	2,045	11,921	13,142	1,666	14,808
Belgium and Luxembourg..	1,738	13	1,751	12,315	9	12,324
West Germany.....	9,371	1	9,372	23,040	66	23,106
Austria.....	30	-	30	1,480	3	1,483
Switzerland.....	59	-	59	4,565	6	4,571
Portugal.....	977	15	992	3,745	34	3,779
Italy.....	2,925	590	3,515	2,498	274	2,772
Yugoslavia.....	14,738	6	14,744	4,402	11	4,413
Greece.....	4,013	-	4,013	7,843	15	7,858
Lebanon.....	-	1,118	1,118	-	998	998
Israel.....	2,906	5	2,911	5,542	12	5,554
Saudi Arabia.....	148	855	1,003	408	1,282	1,690
India.....	717	14	731	15,045	13	15,058
Pakistan.....	-	-	-	10,664	1/	10,664
Indonesia.....	-	356	356	-	2,924	2,924
Philippines.....	-	2,042	2,042	-	3,033	3,033
Hong Kong.....	52	204	256	37	114	151
Korea.....	1,526	-	1,526	5,172	86	5,258
Formosa.....	2,697	5	2,702	3,461	-	3,461
Japan.....	24,472	572	25,044	25,765	838	26,603
Egypt.....	-	377	377	343	358	701
Gold Coast.....	-	730	730	-	747	747
Nigeria.....	-	695	695	-	900	900
Belgian Congo.....	-	252	252	-	425	425
Canary Islands.....	1,849	-	1,849	165	-	165
British Guiana.....	-	701	701	-	397	397
South Africa.....	702	-	702	566	-	566
Angola.....	-	177	177	-	306	306

U. S. Bureau of the Census

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# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 8

Washington 25, D. C.

February 21, 1957

## CASH GRAIN MARKETS MIXED - CORN PRICES ADVANCE

Cash grain markets were mixed during the short week ended February 20. The improved moisture condition in hard winter wheat areas was a weakening factor. Demand for cash wheat was light and trading was generally slow. Winter wheat prices averaged about unchanged to 1/2¢ per bushel lower. Spring wheat declined 2-3¢ per bushel at Minneapolis while durum remained about unchanged. White wheat at Portland advanced 1¢ per bushel to the highest level since 1948. Rye prices were unchanged with only light offerings. Corn markets were firm with prices 1-3¢ above a week ago. Oats prices were fractionally higher at Chicago and Minneapolis but closed somewhat lower at Kansas City. Barley prices were unchanged from a week ago with light offerings. Grain sorghums were unchanged to 1¢ per cwt. higher. Soybean declined 2-3¢ per bushel with offerings in excess of a slow demand. Flaxseed declined 1¢ with further suspension of crushing operation.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat registered with CCC under the Payment-in-Kind program during the week ended February 20, 1957, totaled 10,337,616 bushels, bringing the total since the beginning of the program September 4, 1956, to 205,428,236 bushels.

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**WHEAT PURCHASE AUTHORIZATION:** An authorization to Turkey to finance the purchase of \$3,098,000 worth of wheat from United States suppliers under Title I of Public Law 480 was announced February 19. The wheat will be shipped to Italy to replace a similar amount furnished by that country some time ago to relieve an urgent Turkish need for wheat.

**ICA AUTHORIZATIONS:** The International Cooperation Administration issued a transfer authorization to Lybia on February 13 for 4,600 metric tons of wheat.

**ACREAGE RESERVE:** The latest report on the progress of the 1957 Acreage Reserve indicates that 1,707,000 acres of corn, 95,000 acres of rice, and 11,610,000 acres of wheat have been signed up under this program as of February 15, 1957. Of the total wheat acreage, 1,283,000 acres are under spring wheat agreements.

**IWA SALES:** Sales of wheat and flour under the 1956-57 International Wheat Agreement program totaled 1,467,000 bushels for the week ended February 19. This brought the total sales since the opening of quotas for the 1956-57 season on June 25, 1956, to 86.1 million bushels compared with 66.9 million the comparable period last year. The principal countries involved in this week's sales were Greece and Japan.

**GRAIN IMPORTS:** Imports of barley during January are estimated at around 1.0 million bushels on the basis of Canadian reports. This compares with 2.5 million imported in December and 0.6 million in January 1956. Imports of barley, July through January, totaled 17.6 million bushels this season compared with 15.7 million the same months last season. Imports of oats are estimated at 2.0 million bushels for January bringing the total since July to 6.9 million as against 1.8 million the same months last season.

**SOYBEAN INSPECTIONS:** Inspections of soybeans during January totaled 24.4 million bushels compared with 28.4 million in December and 21.6 million during January 1956. Inspections, October through January this season, totaled 174.5 million bushels, 4 million more than for the same period last season. Of the inspections thus far this season, only 56 percent graded No. 2 or better compared with 68 percent for the same months last season.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Jan.	: Oct.-Jan.	: January	: December	: January					
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957 <u>2/</u>					
	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:	:1,000 bu.:	Pct.:
No. 1...	32,672:	19:	28,485:	16:	5,091:	24:	3,788:	13:	4,495:	18
No. 2...	84,120:	49:	69,216:	40:	10,692:	50:	11,992:	42:	10,907:	45
No. 3...	36,596:	22:	41,255:	24:	3,985:	18:	7,176:	25:	4,895:	20
No. 4...	13,292:	8:	24,958:	14:	1,333:	6:	3,606:	13:	2,479:	10
Sample...	3,845:	2:	10,613:	6:	478:	2:	1,867:	7:	1,621:	7
Total...	170,525:	100:	174,527:	100:	21,579:	100:	28,429:	100:	24,397:	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the January 1957 receipts, 6,163 bushels were Black, 3,642 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in January included 2,800,000 bushels as cargo lots, 1,594,180 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Feb. 20, 1956	Feb. 14, 1957	Feb. 20, 1957	EFFECTIVE Feb. 20, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	225	235	235	228	230
		No. 2 Soft Red Winter	225	236	236	228	230
	St. Louis	No. 2 Soft Red Winter	226-227	236-238	235-237	228	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	220-221	232-233	232-234	228	230
		No. 2 H.R.W. 13% Prot.	224-238	233-237	233-237	230	232
		No. 2 Soft Red Winter	219-220	234-237	234-237	228	230
	Fort Worth	No. 2 Hard Red Winter	241-250	250-255	250-255	243 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	236	234-235	231-232	232	234
		No. 1 DNS, 13% Prot.	238-241	236-238	233-234	235	237
		No. 1 DNS, 15% Prot.	242-246	238-242	236-238	238	240
		No. 2 H. Amber Durum	260-272	264-268	264-268	256	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	259	260	224 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	220	259	260	219	221
	Toledo	No. 2 Soft Red Winter	215-216	225-226	223-224	-	-
		No. 2 Soft White	214-215	223-224	221-222	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	238	254	254	-	-
RYE	Minneapolis	No. 2	118-123	136-139	136-139	147	150
CORN	Chicago	No. 2 Yellow	132	130	131	-	-
		No. 3 Yellow	130	129	128	-	-
	St. Louis	No. 2 Yellow	134-135	127-133	128-135	-	-
	Kansas City	No. 2 Yellow	142-143	132-134	133-134	-	-
		No. 2 White	148-150	157-161	158-162	-	-
	Minneapolis	No. 2 Yellow	129-130	116-117	118-119	-	-
OATS	Omaha	No. 2 Yellow	135	123-124	126-127	-	-
	Chicago	No. 2 Heavy White	64	80	80	-	-
	Kansas City	No. 2 White	67-72	81-86	77-85	-	-
	Minneapolis	No. 2 White	59-61	68-71	69-71	-	-
BARLEY	Kansas City	No. 3	102-106	117-121	117-121	117	120
	Minneapolis	No. 2 Malting	122-132	114-140	114-140	121	124
		No. 3	97-120	105-126	105-126	118	121
		No. 3 Feed Type	78-90	96-105	96-105	118	121
	Los Angeles	No. 2 Western 46 lbs.	111	141-143	142-144	124	127
	Portland	No. 2 Western 45 lbs.	112-113	121-122	121-122	124	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	112	133	133	126	127
	Minneapolis	No. 1	365	328	327	335	339
SOYBEANS	Chicago	No. 1 Yellow	259	246	243	-	-
	Minneapolis	No. 1 Yellow	246	233	230	-	-
	Illinois Pts.	No. 1 Yellow	248-251	235-237	233-234	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	211-213	227-231	228-232	239	242
	Fort Worth	No. 2 Yellow Milo	220-225	234-239	234-239	247 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 13, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	59,735	604,281	1,661	1,710	0	0	0	0
Dallas	143,728	281	330	328	0	26,918	0	0
Kansas City	374,800	135,210	82	308	0	739	0	0
Minneapolis	106,775	165,552	18,621	23,986	400	0	0	0
Portland	77,096	1,461	43	1,680	11	731	0	0
<b>Total</b>								
February 13, 1957	762,134	906,785	20,737	28,012	411	28,388	0	0
February 6, 1957	769,296	935,138	20,975	27,995	411	28,507	0	0
February 15, 1956	835,518	742,554	31,859	16,140	1,093	7,615	106	17

Note: Fluctuations in corn stocks reflect in part adjustments due to the use of revised take-over data rather than preliminary estimates. It is expected that further adjustments may be necessary on the basis of more complete information.

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 13, 1957			
	July 1, 1955 Feb. 15, 1956	July 1, 1956 Feb. 13, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	137,600	156,740	1,139	545	1/	1,684
Oats	24,239	37,276	0	22	19	41
Barley	59,499	26,930	140	12	15	167
Rye	6,413	9,885	0	2	1/	2
Flaxseed	3,778	60	0	0	1/	0
	Oct. 1, 1955 Feb. 15, 1956	Oct. 1, 1956 Feb. 13, 1957				
Corn	48,080	110,041	200	5,171	1,028	6,399
Grain Sorghums	19,639	10,043	0	137	174	311
Soybeans	834	0	0	0	1/	0

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Feb. 21, 1956 (1,000 BU.)	Feb. 12, 1957 (1,000 BU.)	Feb. 19, 1957 (1,000 BU.)
Wheat (grain only)	49,036	65,167	3,664	4,509	1,182
Flour (grain equivalent)	17,900	20,965	1,096	629	285
<b>Total</b>	66,936	86,132	4,760	5,138	1,467
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	129,587	41,913	-	-	-

Int. Wheat Agreement export payment rates as of February 21, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies wheat \$0.90\* per bu. and flour \$2.33 per cwt.; Gulf Coast to Latin America and West Indies \$0.87\* and \$2.26; East Coast \$0.90\* and \$2.13; Pacific Coast \$0.83\* and \$2.11, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 17¢ and West Coast 28¢ per bu. less, all other classes, Gulf 6¢ and East Coast 10¢ per bu. less, and West Coast 14¢ per bu. more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Dec. 1955 (1,000 BU.)	July-Dec. 1956 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
			Feb. 17, 1956 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)	Feb. 17, 1956 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)
United States	121,352	244,731	34,457	72,937	6,068	11,770	13,340
Canada	114,092	152,902	30,640	21,555	6,215	3,673	4,539
Argentina	64,049	41,407	13,830	9,764	1,007	1,139	1,058
Australia	41,900	74,239	8,355	14,925	2,005	1,478	1,941
<b>Total</b>	<b>341,393</b>	<b>513,279</b>	<b>87,282</b>	<b>119,181</b>	<b>15,295</b>	<b>18,060</b>	<b>20,878</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Dec. 1955 (1,000 BU.)	July-Dec. 1956 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			Feb. 17, 1956 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)	Feb. 17, 1956 (1,000 BU.)	Feb. 8, 1957 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)
Wheat	97,333	214,612	34,457	72,937	6,068	11,770	13,340
U.S. Wheat flour	24,019	30,119	3/	3/	3/	3/	3/
Oats	12,587	17,739	3,259	1,470	0	0	210
Barley	49,993	34,120	7,687	4,566	376	495	1,432
Rye	3,380	6,887	1,423	1,182	208	12	126
Flaxseed	3,840	1,972	834	168	26	58	0
	Oct.-Dec. 1955	Oct.-Dec. 1956					
Corn	34,363	43,912	13,894	17,446	1,674	2,860	2,059
Grain sorghums	18,090	7,056	10,987	1,880	1,018	332	263
Soybeans	34,724	36,115	9,731	11,533	473	828	1,074

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended February 15, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Denmark	100,000	195,023					295,023
Belgium		125,533	29,867	46,667			202,067
Holland		28,000	259,634	46,666			334,300
United Kingdom		56,000					56,000
France		37,334					37,334
West Germany			74,666				74,666
Norway			74,667				74,667
<b>Total</b>	<b>100,000</b>	<b>441,890</b>	<b>438,834</b>	<b>93,333</b>			<b>1,074,057</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 13, 1957	24	0	127	6	0
February 6, 1957	40	0	128	19	0
February 15, 1956	20	0	23	31	0
Season to date:					
July 1, 1956-Feb. 13, 1957	2,828	130	8,613	20,094	3,063
July 1, 1955-Feb. 15, 1956	3,059	43	1,004	15,950	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Feb.23,1956 (1,000 BU.)	July 1, 1956- Feb.21,1957 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 23, 1956 (1,000 BU.)	Feb. 14, 1957 (1,000 BU.)	Feb. 21, 1957 (1,000 BU.)
Wheat 1/	324,575	351,865	5,402	6,076	5,533
Oats 1/	91,140	76,065	1,729	1,010	743
Rye 1/	11,147	11,514	94	87	84
Barley 2/	128,325	121,068	1,637	2,605	1,517
Flaxseed 2/	45,309	24,935	858	387	315

GRAIN	Oct. 1, 1955- Feb.23,1956	Oct. 1, 1956- Feb.21, 1957			
Corn 1/	153,222	184,067	5,580	11,876	11,829

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 18, 1956 (1,000 BU.)	February 9, 1957 (1,000 BU.)	February 16, 1957 (1,000 BU.)
Wheat	385,694	401,342	394,000
Corn	72,821	91,095	95,364
Oats	28,227	19,463	19,042
Rye	5,757	5,902	5,810
Barley	25,483	37,270	36,422
Soybeans	21,541	13,361	13,564
Grain Sorghums	34,350	25,745	24,216
Flaxseed	5,934	1,888	1,732
CANADIAN BONDED GRAIN			
Wheat	118	170	170
Oats	0	1,432	1,205
Barley	1,197	2,387	2,276
Rye	0	43	35

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 80.3 , Gulf Coast 59.2 , Northwestern & Upper Lake 77.0 , Lower Lake 65.2 , East Central 46.9 , West Central & Southwestern 78.8 , Pacific Coast 59.2.  
Does not include CCC wheat stored in mothball fleet, which totaled 74.5 million bushels.



Barley, Barley Malt, Oats, Rye and Flaxseed: U. S. exports by country or destination  
July-December 1955 and 1956

Country	Barley		Barley Malt		Oats		Rye		Flaxseed	
	1955	1956	1955	1956	1955	1956	1955	1956	1955	1956
	--1,000 bushels--1/									
Canada.....	12	0	11	0	0	0	1	1	68	2
Mexico.....	291	699	241	382	5	4	0	0	26	1
El Salvador.....	0	0	25	57	1	0	0	0	0	0
Honduras.....	0	0	52	46	0	0	0	0	0	0
Panama.....	9	0	60	72	4	1	0	0	0	0
Cuba.....	0	0	201	191	205	110	0	0	0	0
Guatemala.....	0	0	24	37	0	0	0	0	0	0
Dominican Republic..	0	0	20	22	3	6	0	0	0	0
Colombia.....	0	0	536	376	2	2/	0	0	0	0
Venezuela.....	0	6	601	572	5	7	0	0	0	0
Ecuador.....	0	0	41	73	0	0	0	0	0	0
Brazil.....	0	0	58	90	0	0	0	0	0	0
Peru.....	0	0	26	27	0	0	0	0	0	0
Philippines.....	0	0	75	62	0	1	0	0	0	0
Indochina.....	0	0	0	65	0	0	0	0	0	0
Belgian Congo.....	0	0	65	84	0	0	0	0	0	0
Korea.....	0	8,927	0	0	0	0	0	0	0	0
Japan.....	10,274	11,531	0	0	0	0	0	0	271	242
Belgium & Luxembourg:	14,939	1,589	0	0	3,428	4,854	116	1,036	1,250	645
Netherlands.....	15,700	4,316	0	0	5,686	11,174	2,146	2,665	1,065	640
Norway.....	476	163	0	0	0	0	331	0	151	101
Switzerland.....	1,832	23	0	0	1,299	242	12	84	50	0
West Germany.....	171	4,900	0	0	282	0	194	1,630	0	0
France.....	145	0	0	0	0	0	0	0	878	339
Sweden.....	205	47	0	0	140	0	0	125	0	0
Denmark.....	0	86	0	0	0	0	580	1,344	0	0
Greece.....	0	1,098	0	0	1,306	815	0	0	0	0
Costa Rica.....	0	3	14	14	0	3	0	0	0	0
Iceland.....	0	3	0	0	0	1	0	0	0	0
United Kingdom.....	553	109	0	0	0	500	0	0	24	0
Spain.....	0	233	0	0	0	0	0	0	0	0
Austria.....	0	380	0	0	0	0	0	0	0	0
Other.....	5	7	9	16	221	21	0	2	57	2
Total.....	49,993	34,120	2,059	2,186	12,587	17,739	3,380	6,887	3,840	1,972

1/ A bushel of barley weighs 48 pounds and a bushel of malt 34 pounds. 2/ Less than 500 bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-Dec.	July-Dec.	December	January	December	January
	1955	1956	1955	1956	1956	1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond...	74	115	10	1	0	-
Full duty.....	55	24	17	26	11	-
Unfit for human						
consumption.....	3,039	2,919	881	840	1,314	750
Wheat flour in grain						
equivalent.....	<u>2/</u>	2	<u>2/</u>	0	<u>2/</u>	-
Rye.....	3,376	3,418	29	17	0	-
Oats.....	1,300	4,917	195	500	1,090	2,000
Barley.....	13,189	16,552	2,068	555	2,485	1,000
Flaxseed.....	0	0	0	<u>2/</u>	0	-

Grain	Season		Monthly data			
	Oct.-Dec.	Oct.-Dec.	December	January	December	January
	1955	1956	1955	1956	1956	1957 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u> .....	270	316	62	114	93	100
Soybeans.....	<u>2/</u>	0	<u>2/</u>	0	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.  
3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for January 1957.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V      No. 9

Washington 25, D. C.

March 1, 1957

## CASH GRAIN MARKETS WEAKEN - PRICES GENERALLY LOWER

Cash grain markets weakened during the week ended February 28 with prices generally lower. Wheat prices were mixed with trading active. Winter wheat prices declined 2-4¢ at Chicago and St. Louis. Demand for hard winter wheat was good and prices advanced about 1¢ per bushel at Fort Worth but closed slightly lower at Kansas City. Spring wheat advanced 2¢ per bushel at Minneapolis with demand generally active. Durum wheat declined 1¢ per bushel with a less active demand from export interests. White wheat advanced 1¢ per bushel at Portland. Rye advanced 2¢ per bushel with light trading. Corn prices declined 2-3¢ per bushel reflecting heavy offerings and a slow demand. Oats advanced 1¢ per bushel at Chicago, but declined 1¢ at Minneapolis. Malting barley advanced 2-3¢ per bushel with an improved demand while feed barley was mostly unchanged. Grain sorghum prices advanced 1¢ per cwt. at Kansas City, but declined 4¢ at Fort Worth. Crushings of soybeans in January were the largest of record and totaled 28.4 million bushels. Soybean prices were firm during the week but declined at the close reflecting large offerings. Flaxseed prices advanced 1¢ per bushel at Minneapolis but trading remained light.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended February 28, 1957, totaled 5,855,610 bushels, bringing the total since the beginning of the program September 4, 1956, to 211,283,846 bushels.

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ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on February 19 to Austria in the amount of \$5,000,000 for the purchase of corn.

ACREAGE RESERVE: The latest report on the progress of the 1957 Acreage Reserve Program indicates that 11,830,000 acres of wheat, 2,164,000 acres of corn, and 101,423 acres of rice have been signed up as of February 22, 1957. Maximum payments on this acreage would total \$213,385,689 for wheat, \$77,214,089 for corn, and \$6,493,486 for rice.

BARLEY PURCHASE AUTHORIZATIONS: Authorizations to Korea and Spain to finance the purchase of \$4,480,000 and \$2,355,500 worth of barley, respectively, from United States suppliers under Title I, Public Law 480 agreements were announced February 21. The authorization to Korea provides for the purchase of approximately 67,800 metric tons and the authorization to Spain for approximately 44,000 metric tons of barley, in bulk, Grade U. S. No. 3. The barley to be exported must have been grown in the continental United States.

CORN AUTHORIZATION AMENDED: An amendment to a corn purchase authorization issued to Spain on November 2, 1956, under Title I, Public Law 480, was announced February 25. The amendment provides for a decrease of funds from \$3,800,000 to \$1,444,500, while all other terms and conditions of the authorization remain the same. Purchases of corn under this authorization have been completed.

WHEAT PURCHASE AUTHORIZATIONS: Authorizations to Brazil to finance the purchase of \$18,131,000 worth of wheat or wheat flour, and to Iran for \$5,588,000 worth of wheat from U. S. suppliers under Title I, Public Law 480 agreements were announced February 26. The authorization to Brazil provides for the purchase of approximately 250,000 metric tons of hard winter wheat or wheat flour, and the authorization to Iran provides for approximately 63,000 metric tons of hard winter wheat to be substituted for butter, vegetable oils and other commodities previously authorized.

Average prices received by farmers, effective parity, and support rates  
(Dollars per bushel except grain sorghums per cwt.)

Grain	:	:Effective parity:				:Av. price as percent of parity:			: National average price support rate		
	:	:Average farm price:				:Feb. 15:Jan. 15:Feb. 15:Feb. 15:			: 1955 : 1956 : 1957		
	:	: 1956 : 1957 : 1957 : 1957 :				: Feb. 15 : 1957 :			: crop : crop : crop		
Wheat.....	:	1.95	: 2.09	: 2.07	: 2.50	:	83	:	2.08	: 2.00	: <u>1</u> / 2.00
Corn.....	:	1.18	: 1.23	: 1.19	: 1.81	:	66	:	1.58	: 1.50	: <u>1</u> / 1.36
Oats.....	:	.619	: .752	: .728	: .870	:	84	:	.61	: .65	: .60
Barley.....	:	.915	: 1.05	: 1.03	: 1.35	:	76	:	.94	: 1.02	: .94
Rye.....	:	.946	: 1.22	: 1.15	: 1.66	:	69	:	1.18	: 1.27	: 1.15
Grain sorghums...	:	1.81	: 2.13	: 2.09	: 2.64	:	79	:	1.78	: 1.97	: 1.83
Flaxseed.....	:	3.07	: 3.04	: 2.95	: 4.53	:	65	:	2.91	: 3.09	: 2.92
Soybeans.....	:	2.25	: 2.31	: 2.25	: 3.00	:	75	:	2.04	: 2.15	: 2.09

1/ Minimum support rate.

Average farm and parity prices from Crop Reporting Board.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Feb. 28, 1956	Feb. 21, 1957	Feb. 28, 1957	EFFECTIVE Feb. 28, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	223	235	231	229	230
		No. 2 Soft Red Winter	222	236	232	229	230
	St. Louis	No. 2 Soft Red Winter	223	235-237	233-235	229	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	217-218	233-234	232-233	229	230
		No. 2 H.R.W. 13% Prot.	222-234	233-237	233-236	231	232
		No. 2 Soft Red Winter	216-218	234-237	233-235	229	230
	Fort Worth	No. 2 Hard Red Winter	239-248	250-255	251-256	244 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	233	231-232	233-234	233	234
		No. 1 DNS, 13% Prot.	235-239	233-234	235-236	236	237
		No. 1 DNS, 15% Prot.	239-244	236-238	238-240	239	240
		No. 2 H. Amber Durum	260-270	264-268	263-267	257	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	260-261	261	225 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	220-221	260-261	261	220	221
	Toledo	No. 2 Soft Red Winter	210-211	224-225	224-225	-	-
		No. 2 Soft White	208-209	222-223	222-223	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	239	254	254	-	-
RYE	Minneapolis	No. 2	122-127	136-139	138-141	147	150
CORN	Chicago	No. 2 Yellow	128	131	129	-	-
		No. 3 Yellow	124	129	125	-	-
	St. Louis	No. 2 Yellow	133	129-136	126-133	-	-
	Kansas City	No. 2 Yellow	140-142	131-134	128-131	-	-
		No. 2 White	149-151	158-162	158-162	-	-
	Minneapolis	No. 2 Yellow	125-127	119-120	116-117	-	-
	Omaha	No. 2 Yellow	133	125-128	124-126	-	-
OATS	Chicago	No. 2 Heavy White	65	81	82	-	-
	Kansas City	No. 2 White	65-71	77-85	77-85	-	-
	Minneapolis	No. 2 White	58-60	69-71	67-70	-	-
BARLEY	Kansas City	No. 3	102-106	117-121	117-121	117	120
	Minneapolis	No. 2 Malting	122-132	114-140	116-142	121	124
		No. 3	97-112	105-126	108-130	118	121
		No. 3 Feed Type	78-90	96-105	96-105	118	121
	Los Angeles	No. 2 Western 46 lbs.	113-115	142-144	141-144	124	127
	Portland	No. 2 Western 45 lbs.	113-115	120-121	120-122	124	127
	San Francisco	No. 2 Western 45 lbs.	112	133	133-134	126	127
FLAXSEED	Minneapolis	No. 1	370	327	328	336	339
SOYBEANS	Chicago	No. 1 Yellow	260	244	243	-	-
	Minneapolis	No. 1 Yellow	246	230	231-233	-	-
	Illinois Pts.	No. 1 Yellow	252-254	233-234	232-234	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	213-215	228-232	229-233	239	242
	Fort Worth	No. 2 Yellow Milo	222-227	233-238	229-234	247 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 20, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	59,537	596,298	1,087	1,257	0	0	0	0
Dallas	141,583	373	341	224	0	26,350	0	0
Kansas City	374,309	134,039	88	308	0	739	0	0
Minneapolis	106,295	161,690	18,466	23,948	400	0	0	0
Portland	73,008	1,419	43	1,675	11	731	0	0
<b>Total</b>								
February 20, 1957	754,732	893,819	20,025	27,412	411	27,820	0	0
February 13, 1957	762,134	906,785	20,737	28,012	411	28,388	0	0
February 22, 1956	827,123	741,517	31,540	14,338	800	7,610	94	10

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 20, 1957			
	July 1, 1955 Feb. 22, 1956	July 1, 1956 Feb. 20, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	143,829	162,393	4,290	1,363	1/	5,653
Oats	24,305	37,621	35	174	136	345
Barley	59,552	27,030	96	3	1	100
Rye	6,505	9,886	0	1	1/	1
Flaxseed	3,783	60	0	0	1/	0
	Oct. 1, 1955 Feb. 22, 1956	Oct. 1, 1956 Feb. 20, 1957				
Corn	50,288	120,139	890	6,442	2,766	10,098
Grain Sorghums	19,669	10,542	70	243	186	499
Soybeans	847	0	0	0	1/	0

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Feb. 28, 1956 (1,000 BU.)	Feb. 19, 1957 (1,000 BU.)	Feb. 26, 1957 (1,000 BU.)
Wheat (grain only)	57,158	68,146	8,122	1,182	2,979
Flour (grain equivalent)	19,063	21,125	1,163	285	160
<b>Total</b>	76,221	89,271	9,285	1,467	3,139
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	120,302	38,774	-	-	-

International Wheat Agreement export payment rates as of March 1, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies wheat \$ 0.92\* per bu. and flour \$ 2.32 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.89\* and \$ 2.25 ; East Coast \$ 0.92\* and \$ 2.18 ; Pacific Coast \$0.86\* and \$ 2.17 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 19¢ and West Coast 29¢ per bu. less, all other classes, Gulf 10¢ and East Coast 11¢ per bu. less, and West Coast 11¢ per bu. more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Dec. 1955 (1,000 BU.)	July-Dec. 1956 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED 2/		
			Feb. 24, 1956 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)	Feb. 24, 1956 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)
United States	121,352	244,731	38,350	80,607	3,893	13,340	7,670
Canada	114,092	152,902	34,026	23,107	3,386	4,539	1,551
Argentina	64,049	41,407	17,394	10,253	3,564	1,058	489
Australia	41,900	74,239	12,465	16,433	4,110	1,941	1,508
<b>Total</b>	<b>341,393</b>	<b>513,279</b>	<b>102,235</b>	<b>130,400</b>	<b>14,953</b>	<b>20,878</b>	<b>11,218</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Dec. 1955 (1,000 BU.)	July-Dec. 1956 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			Feb. 24, 1956 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)	Feb. 24, 1956 (1,000 BU.)	Feb. 15, 1957 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)
Wheat	97,333	214,612	38,350	80,607	3,893	13,340	7,670
U.S. Wheat flour	24,019	30,119	3/	3/	3/	3/	3/
Oats	12,587	17,739	3,476	1,575	217	210	105
Barley	49,993	34,120	9,152	4,989	1,465	1,432	423
Rye	3,380	6,887	1,494	1,182	70	126	0
Flaxseed	3,840	1,972	1,491	168	656	0	0
	Oct.-Dec. 1955	Oct.-Dec. 1956					
Corn	34,363	43,912	15,150	18,932	1,256	2,059	1,485
Grain sorghums	18,090	7,056	11,823	1,927	837	263	47
Soybeans	34,724	36,115	10,098	12,460	367	1,074	927

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

**Week ended February 22, 1957**

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Japan				674,833				674,833
Korea				54,077				54,077
Belgium					98,832			98,832
Holland					98,832			98,832
<b>Total</b>				<b>728,910</b>	<b>197,664</b>			<b>926,574</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 20, 1957	21	0	117	9	0
February 13, 1957	24	0	127	6	0
February 22, 1956	82	0	44	29	0
Season to date:					
July 1, 1956-Feb. 20, 1957	2,849	130	8,731	20,103	3,063
July 1, 1955-Feb. 22, 1956	3,141	43	1,048	15,979	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Mar.1,1956 (1,000 BU.)	July 1, 1956- Feb.28,1957 (1,000 BU.)	FOR WEEK ENDED		
			Mar. 1, 1956 (1,000 BU.)	Feb. 21,1957 (1,000 BU.)	Feb. 28, 1957 (1,000 BU.)
Wheat 1/	331,103	358,130	6,528	5,533	6,265
Oats 1/	92,619	76,886	1,479	743	821
Rye 1/	11,366	11,578	219	84	64
Barley 2/	130,295	123,127	1,970	1,517	2,059
Flaxseed 2/	46,446	25,241	1,137	315	306

GRAIN	Oct. 1, 1955- Mar. 1, 1956	Oct. 1, 1956- Feb.28,1957			
Corn 1/	160,863	199,197	7,641	11,829	15,130

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 25, 1956 (1,000 BU.)	February 16, 1957 (1,000 BU.)	February 23, 1957 (1,000 BU.)
Wheat	384,732	394,000	391,427
Corn	74,650	95,364	99,028
Oats	27,967	19,042	19,073
Rye	5,545	5,810	5,571
Barley	26,184	36,422	36,642
Soybeans	21,958	13,564	12,843
Grain Sorghums	33,706	24,216	23,560
Flaxseed	5,942	1,732	1,664
CANADIAN BONDED GRAIN			
Wheat	118	170	170
Oats	0	1,205	1,205
Barley	842	2,276	2,241
Rye	0	35	17

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 84.3 , Gulf Coast 59.1 , Northwestern & Upper Lake 77.8 , Lower Lake 66.3 , East Central 47.0 , West Central & Southwestern 77.7 , Pacific Coast 59.2.  
Does not include CCC wheat stored in mothball fleet, which totaled 74.5 million bushels.



**GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS**  
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Feb. 1956	Sept. 1956	Oct. 1956	Nov. 1956	Dec. 1956	Jan. 1957	Feb. 1957
<b>WHEAT</b>	BALTIMORE	No. 2 S.R.W. (fob vessel)	235	237	242	258	266	265	256
		No. 2 S.R.W. (garlicky) (truck)	216	217	220	232	239	241	234
	CHICAGO	No. 2 Hard Red Winter	221	223	226	238	242	243	235
		No. 2 Soft Red Winter	221	224	226	239	243	244	236
	FORT WORTH	No. 2 Hard Red Winter	242	246	248	254	252	253	251
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	218	225	227	233	232	233	232
		No. 2 H.R.W. 13% Prot.	228	228	230	235	234	235	233
		No. 2 Soft Red Winter	217	223	228	232	233	236	234
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	234	228	229	235	234	234	233
		No. 1 DNS, 13% Prot.	237	230	229	239	236	237	235
		No. 1 DNS, 15% Prot.	241	242	245	250	244	242	239
		No. 2 H. Amber Durum	266	253	255	268	269	265	266
	PORTLAND	No. 1 H. White 12% Prot.	252	225	229	236	246	251	258
		No. 1 Soft White	219	220	226	234	246	251	258
		No. 1 H.R.W. Ord. Prot.	219	221	227	236	245	246	249
	SAN FRANCISCO	No. 1 Soft White	219	216	221	228	239	241	243
	ST. LOUIS	No. 2 Soft Red Winter	223	226	229	239	242	244	233
	TOLEDO	No. 2 Soft Red Winter	211	210	217	234	238	236	224
		No. 2 Soft White	212	212	219	236	237	235	222
<b>RYE</b>	MINNEAPOLIS	No. 2	119	144	146	144	143	148	138
<b>CORN</b>	CHICAGO	No. 2 Yellow	130	161	135	137	138	137	130
		No. 3 Yellow	126	159	132	134	135	134	128
	KANSAS CITY	No. 2 Yellow	141	148	138	141	139	139	132
		No. 2 White	149	151	149	166	168	162	159
	MINNEAPOLIS	No. 2 Yellow	128	144	128	128	125	124	118
	OMAHA	No. 2 Yellow	134	152	136	135	132	132	125
	ST. LOUIS	No. 2 Yellow	132	152	133	138	138	136	131
	TOLEDO	No. 2 Yellow	127	155	131	131	133	136	130
<b>OATS</b>	CHICAGO	No. 2 Heavy White	66	74	77	83	83	84	80
	KANSAS CITY	No. 2 White	69	78	80	87	88	88	84
	MINNEAPOLIS	No. 2 White	61	68	70	73	73	74	70
	PORTLAND	No. 2 White	87	85	87	87	93	90	88
<b>BARLEY</b>	KANSAS CITY	No. 3	104	113	113	119	122	123	121
	MINNEAPOLIS	No. 2 Malting	127	126	127	132	134	132	130
		No. 3	108	108	109	118	117	116	117
		No. 3 Feed Type	84	92	93	101	102	104	103
	PORTLAND	No. 2 Western 45 lbs.	114	114	116	120	123	123	122
	SAN FRANCISCO	No. 2 Western 45 lbs.	112	122	124	127	131	136	134
<b>FLAXSEED</b>	MINNEAPOLIS	No. 1	353	325	330	342	342	340	331
<b>SOYBEANS</b>	CHICAGO	No. 1 Yellow	253	230	232	253	250	253	245
	MINNEAPOLIS	No. 1 Yellow	239	218	227	242	236	239	232
	ILLINOIS PTS.	No. 1 Yellow	245	218	221	242	239	243	235
<b>GRAIN SORGHUMS</b>	FORT WORTH	No. 2 Yellow Milo	221	233	239	243	243	247	238
	KANSAS CITY	No. 2 Yellow Milo	211	223	227	239	242	243	232
	LOS ANGELES	No. 2 Yellow Milo	268	294	298	307	294	294	289
	SAN FRANCISCO	No. 2 Yellow Milo	267	279	274	281	295	295	300

**NOTE:** The monthly average price is the simple average of the daily closing prices.

Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1955-56	1956-57
	--All in 1,000 bushels--			
Carryover <u>1</u> /.....	9,949	3,731	11,195	4,142
Production.....	<u>373,522</u>	<u>455,869</u>	<u>41,243</u>	<u>48,712</u>
Total supply <u>2</u> /.....	383,471	459,600	52,438	52,854
Farm use including seed for season.....	30,000	30,000	3,000	3,000
Quantity remaining for processing, export, or carryover.....	353,471	429,600	49,438	49,854
Disappearance through January 31 <u>3</u> /				
Crushed for oil or processed <u>4</u> /.....	99,096	109,926	21,660	16,732
Exported.....	<u>41,517</u>	<u>5/45,115</u>	<u>4,516</u>	<u>5/2,072</u>
Total.....	140,613	155,041	26,176	18,804
Balance on February 1 for processing, export, or carryover.....	212,858	274,559	23,262	31,050

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through January; flaxseed, July through January. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for January estimated.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V      No. 10                      Washington 25, D. C.                      March 8, 1957

CASH GRAIN MARKETS MIXED - CORN PRICES ADVANCE

Cash grain markets were mixed during the week ended March 7 with corn prices recovering from the sharp drop during February. Wheat exports continued heavy with around 345 million bushels of wheat and flour exported July through February this season on the basis of inspection data. This compares with 172 million the same months last year. Winter wheat prices advanced 2¢ at Chicago and 1¢ at Fort Worth, but were about unchanged at Kansas City. Ordinary protein wheat declined 1¢ per bushel at Minneapolis while higher protein wheat gained 1¢ per bushel. Durum wheat declined 1¢ per bushel with a less active demand. White wheat prices were unchanged to 1¢ per bushel higher at Portland. Rye advanced 1¢ with trading very light. Corn prices advanced 3-5¢ per bushel with a good demand for lighter offerings. Oats prices were about unchanged at Chicago and Kansas City, but advanced 1¢ per bushel at Minneapolis. Barley was mostly unchanged to 2¢ per bushel lower reflecting more liberal offerings. Grain sorghums were unchanged to 1¢ per cwt. lower. Soybeans advanced 2-4¢ per bushel influenced by good crusher demand and light country marketing. Demand for flaxseed was poor and prices declined 3¢ per bushel.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended March 7, 1957, totaled 17,764,874 bushels, bringing the total since the beginning of the program September 4, 1956, to 229,048,720 bushels.

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ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization to France on February 27 in the amount of \$3,000,000 for the purchase of corn.

ACREAGE RESERVE: The latest report on the progress of the 1957 Acreage Reserve Program indicates that 12,076,011 acres of wheat, 2,295,917 acres of corn, and 113,397 acres of rice have been signed up as of March 1, 1957. Maximum payments on this acreage would total \$218,220,334 for wheat, \$106,697,129 for corn, and \$7,248,083 for rice.

WHEAT PURCHASE AUTHORIZATIONS: An authorization was issued to Turkey to finance the purchase of \$7.4 million worth of wheat from United States suppliers under Title I of Public Law 480. A supplemental agreement with Greece to provide for financing of an additional \$4.3 million worth of wheat was announced March 6.

RESEAL PROGRAM FOR CORN: A resale program for 1956-crop corn in farm-storage under price support, and an extension of loans on farm-stored 1955-crop corn now under resale in certain States was announced March 6. The program will enable producers to extend their farm-storage loans on both 1955 and 1956-crop corn for another year following the July 31, 1957 maturity date for these loans and to convert purchase agreements on 1956-crop corn to resale loans. Storage payments will be earned for the period of resale or extended resale.

BIDS ASKED TO PROCESS FLOUR AND CORNMEAL: Bids have been requested to process Commodity Credit Corporation-owned wheat into 81,182,250 pounds of flour and CCC-owned corn into 8,038,500 pounds of cornmeal for domestic and foreign donation. Of the flour, 17,044,350 pounds are for domestic use in school lunches and institutions, and by welfare agencies; 59,223,900 pounds for distribution abroad through U. S. private welfare organizations, and 4,914,000 pounds for distribution to Hungarian refugees in Austria through the League of Red Cross Societies under an International Cooperation Administration (P.L. 480, Title II) program. Of the cornmeal, 7,096,000 pounds are for domestic donation and 942,500 pounds for foreign donation. In addition, bids have been requested to process CCC-owned wheat into 11,200,000 pounds of bread flour, packed in 100-pound bags, for foreign donation through U. S. private welfare agencies.

Wheat: Inspections for overseas export by classes, and coastal areas, July-February 1956-57 and 1955-56

Coastal area	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
July-February 1956-57 - in 1,000 bushels							
Atlantic..	16,180	11,703	27,340	6,874	6,426	5,312	73,835
Gulf.....	2,308	89,595	7,390	0	0	5,117	104,410
Pacific...	250	15,803	0	103,317	315	5,811	125,496
Total...	18,738	117,101	34,730	110,191	6,741	16,240	303,741
July-February 1955-56 - in 1,000 bushels							
Atlantic..	12,189	4,210	19,354	6,368	0	61	42,182
Gulf.....	2,369	48,217	3,270	0	0	0	53,856
Pacific...	150	4,158	0	37,551	0	0	41,859
Total...	14,708	56,585	22,624	43,919	0	61	137,897

Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Mar. 7, 1956	Feb. 28, 1957	Mar. 7, 1957	EFFECTIVE Mar. 7, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	223	231	233	229	230
		No. 2 Soft Red Winter	223	232	234	229	230
	St. Louis	No. 2 Soft Red Winter	222-223	233-235	235-237	229	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	221	232-233	233-234	229	230
		No. 2 H.R.W. 13% Prot.	225-237	233-236	233-237	231	232
		No. 2 Soft Red Winter	219-221	233-235	233-235	229	230
	Fort Worth	No. 2 Hard Red Winter	242-251	251-256	252-257	244 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	230	233-234	232-233	233	234
		No. 1 DNS, 13% Prot.	231-234	235-236	234-235	236	237
		No. 1 DNS, 15% Prot.	237-242	238-240	240-241	239	240
		No. 2 H. Amber Durum	260-270	263-267	262-266	257	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	261	261-262	225 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	221-222	261	261-262	220	221
	Toledo	No. 2 Soft Red Winter	211-212	224-225	223-224	-	-
		No. 2 Soft White	209-210	222-223	222-223	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	240	254	256	-	-
RYE	Minneapolis	No. 2	119-124	138-141	140-143	148	150
CORN	Chicago	No. 2 Yellow	132	129	132	-	-
		No. 3 Yellow	127	125	128	-	-
	St. Louis	No. 2 Yellow	134	126-133	130-136	-	-
	Kansas City	No. 2 Yellow	141-142	128-131	133-135	-	-
		No. 2 White	150-153	158-162	158-162	-	-
	Minneapolis	No. 2 Yellow	129-130	116-117	121	-	-
OATS	Omaha	No. 2 Yellow	134	124-126	125	-	-
	Chicago	No. 2 Heavy White	67	82	81	-	-
	Kansas City	No. 2 White	64-70	77-85	77-85	-	-
	Minneapolis	No. 2 White	61-63	67-70	68-71	-	-
BARLEY	Kansas City	No. 3	102-106	117-121	117-120	118	120
	Minneapolis	No. 2 Malting	126-134	116-142	114-142	122	124
		No. 3	102-126	108-130	106-128	119	121
		No. 3 Feed Type	80-90	96-105	96-106	119	121
	Los Angeles	No. 2 Western 46 lbs.	113-115	141-144	137-139	125	127
	Portland	No. 2 Western 45 lbs.	114	120-122	120-122	125	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	112-113	134	134	126	127
	Minneapolis	No. 1	365	328	325	336	339
SOYBEANS	Chicago	No. 1 Yellow	260	243	246	-	-
	Minneapolis	No. 1 Yellow	246	231-233	235	-	-
	Illinois Pts.	No. 1 Yellow	254-255	232-234	236-238	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	212-215	229-233	229-233	240	242
	Fort Worth	No. 2 Yellow Milo	220-225	229-234	228-233	248 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended February 27, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	60,660	590,530	1,162	1,256	0	0	0	0
Dallas	141,469	315	204	206	0	26,073	0	0
Kansas City	373,212	134,992	74	308	0	739	0	0
Minneapolis	106,133	158,954	17,374	21,274	400	0	0	0
Portland	70,589	1,386	43	250	11	731	0	0
<b>Total</b>								
February 27, 1957	752,063	886,177	18,857	23,294	411	27,543	0	0
February 20, 1957	754,732	893,819	20,025	27,412	411	27,820	0	0
February 29, 1956	804,788	738,513	30,885	13,119	780	7,598	92	18

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED February 27, 1957			
	July 1, 1955 Feb. 29, 1956	July 1, 1956 Feb. 27, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	157,083	165,835	2,865	577	1/	3,442
Oats	24,397	37,687	0	8	58	66
Barley	60,946	28,065	932	11	92	1,035
Rye	6,836	9,886	0	0	1/	0
Flaxseed	3,788	60	0	0	1/	0
	Oct. 1, 1955 Feb. 29, 1956	Oct. 1, 1956 Feb. 27, 1957				
Corn	53,383	126,530	500	2,480	3,411	6,391
Grain Sorghums	19,727	10,910	0	200	168	368
Soybeans	850	0	0	0	1/	0

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	March 6, 1956 (1,000 BU.)	Feb. 26, 1957 (1,000 BU.)	March 5, 1957 (1,000 BU.)
Wheat (grain only)	65,159	69,360	8,001	2,979	1,214
Flour (grain equivalent)	19,769	21,780	706	160	655
<b>Total</b>	84,928	91,140	8,707	2,139	1,869
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	111,595	36,905	-	-	-

International Wheat Agreement export payment rates as of March 8, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies wheat \$ 0.91\* per bu. and flour \$ 2.34 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.88\* and \$ 2.27 ; East Coast \$ 0.91\* and \$ 2.16 ; Pacific Coast \$ 0.85\* and \$ 2.15 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 18¢ and West Coast 28¢ per bu. less, all other classes, Gulf 11¢ and East Coast 7¢ per bu. less, and West Coast 12¢ per bu. more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Dec. 1955 (1,000 BU.)	July-Dec. 1956 (1,000 BU.)	WEEKLY TOTAL January 1 TO		FOR WEEK ENDED <sup>2/</sup>		
			March 2, 1956 (1,000 BU.)	March 1, 1957 (1,000 BU.)	March 2, 1956 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)	March 1, 1957 (1,000 BU.)
United States	121,352	244,731	45,277	90,629	6,927	7,670	10,022
Canada	114,092	<sup>3/</sup> 154,970	38,534	26,300	4,508	1,551	3,193
Argentina	64,049	<sup>3/</sup> 42,200	19,308	11,613	1,914	489	1,360
Australia	41,900	74,239	15,922	18,635	3,457	1,508	2,202
<b>Total</b>	341,393	<sup>3/</sup> 516,140	119,041	147,177	16,806	11,218	16,777

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. <sup>3/</sup> Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Dec. 1955 (1,000 BU.)	July-Dec. 1956 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			March 2, 1956 (1,000 BU.)	March 1, 1957 (1,000 BU.)	March 2, 1956 (1,000 BU.)	Feb. 22, 1957 (1,000 BU.)	March 1, 1957 (1,000 BU.)
Wheat	97,333	214,612	45,277	90,629	6,927	7,670	10,022
U.S. Wheat flour	24,019	30,119	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>
Oats	12,587	17,739	3,906	1,779	430	105	204
Barley	49,993	34,120	9,589	5,527	437	423	538
Rye	3,380	6,887	1,607	1,222	113	0	40
Flaxseed	3,840	1,972	1,699	168	208	0	0
	Oct.-Dec. 1955	Oct.-Dec. 1956					
Corn	34,363	43,912	16,353	22,400	1,203	1,485	3,468
Grain sorghums	18,090	7,056	13,182	2,420	1,358	47	493
Soybeans	34,724	36,115	10,341	14,062	243	927	1,602

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended March 1, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
West Germany			74,667	186,667			261,334
Philippines				352			352
Holland				489,867	80,045		569,912
Korea				110,833			110,833
Japan						659,830	659,830
<b>Total</b>			74,667	787,719	80,045	659,830	1,602,261

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

**CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES**

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. <sup>3/</sup>		
	FOR DOMESTIC USE <sup>1/</sup> (1,000 BU.)	FOR MILLING IN BOND <sup>2/</sup> (1,000 BU.)	OATS (1,000 BU.) <sup>4/</sup>	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 27, 1957	29	0	73	4	0
February 20, 1957	21	0	117	9	0
February 29, 1956	80	0	28	4	0
Season to date:					
July 1, 1956-Feb. 27, 1957	2,879	130	8,803	20,107	3,063
July 1, 1955-Feb. 29, 1956	3,221	43	1,076	15,983	2,258

<sup>1/</sup> Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. <sup>2/</sup> Reported at time of release for milling. <sup>3/</sup> Reported at time grain is shipped from Canadian points. <sup>4/</sup> U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

**GRAIN: Receipts at primary markets**

GRAIN	July 1, 1955- Mar. 8, 1956 (1,000 BU.)	July 1, 1956- Mar. 7, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Mar. 8, 1956 (1,000 BU.)	Feb. 28, 1957 (1,000 BU.)	Mar. 7, 1957 (1,000 BU.)
Wheat <sup>1/</sup>	336,421	364,338	5,318	6,265	6,208
Oats <sup>1/</sup>	93,898	77,844	1,279	821	958
Rye <sup>1/</sup>	11,449	11,625	83	64	47
Barley <sup>2/</sup>	132,280	126,264	1,985	2,059	3,137
Flaxseed <sup>2/</sup>	47,271	25,484	825	306	243

GRAIN	Oct. 1, 1955- Mar. 8, 1956	Oct. 1, 1956- Mar. 7, 1957			
Corn <sup>1/</sup>	167,061	214,754	6,198	15,130	15,557

<sup>1/</sup> Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. <sup>2/</sup> Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

**GRAIN: Stocks in commercial storage and afloat at terminal markets <sup>1/</sup>**

DOMESTIC GRAIN	March 3, 1956 (1,000 BU.)	February 23, 1957 (1,000 BU.)	March 2, 1957 (1,000 BU.)
Wheat	381,756	391,427	386,872
Corn	76,559	99,028	102,650
Oats	27,333	19,073	17,794
Rye	5,280	5,571	5,458
Barley	24,980	36,642	36,062
Soybeans	22,352	12,843	11,608
Grain Sorghums	33,874	23,560	23,091
Flaxseed	6,373	1,664	1,544
CANADIAN BONDED GRAIN			
Wheat	118	170	170
Oats	0	1,205	1,205
Barley	478	2,241	1,501
Rye	0	17	19

<sup>1/</sup> Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 80.8 , Gulf Coast 54.9 , Northwestern & Upper Lake 79.3 , Lower Lake 65.8 , East Central 47.7 , West Central & Southwestern 76.6 , Pacific Coast 59.8.  
Does not include CCC wheat stored in mothball fleet, which totaled 73.8 million bushels.



Grains: Inspections for overseas export by coastal areas  
and country of destination, February 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	210	128	112	0	80	0	288	818
Greece.....	0	117	0	0	0	0	0	117
Belgium.....	0	35	0	0	340	0	193	568
Spain.....	0	344	0	0	40	0	0	384
West Germany..	0	14	54	0	414	0	149	631
United Kingdom:	0	0	0	58	2,893	0	112	3,063
Scotland.....	0	0	0	0	120	0	0	120
Israel.....	0	0	0	0	672	0	0	672
Ireland.....	0	0	0	0	331	0	0	331
Norway.....	0	0	0	0	505	0	75	580
France.....	0	0	0	0	40	0	37	77
Denmark.....	0	0	0	0	0	0	295	295
Other.....	0	329	0	0	6	0	0	335
Subtotal.....	210	967	166	58	5,441	0	1,149	7,991
<u>GULF</u>								
West Germany..	14	0	6	0	433	0	187	640
Belgium.....	123	0	0	0	418	132	145	818
Holland.....	172	0	6	0	1,206	308	1,093	2,785
Italy.....	0	0	0	0	211	0	0	211
United Kingdom:	0	0	0	0	78	0	0	78
Israel.....	0	0	0	0	396	390	0	786
Norway.....	0	0	0	0	0	259	0	259
Formosa.....	0	0	0	0	0	0	356	356
Japan.....	0	0	0	0	0	0	1,335	1,335
Korea.....	0	0	0	0	0	0	165	165
Jamaica.....	0	0	0	0	83	0	0	83
Other.....	0	0	0	0	545	45	1	591
Subtotal.....	309	0	12	0	3,370	1,134	3,282	8,107
<u>PACIFIC</u>								
Korea.....	0	854	0	0	0	0	0	854
Peru.....	0	129	0	0	0	0	0	129
Japan.....	0	888	0	0	753	0	0	1,641
Holland.....	0	0	0	0	288	0	0	288
Other.....	0	49	0	0	20	0	0	69
Subtotal.....	0	1,920	0	0	1,061	0	0	2,981
Grand total...	519	2,887	178	58	9,872	1,134	4,431	19,079
Total January-								
February 1957:	1,779	5,527	1,222	168	22,400	2,420	14,062	47,578
Total January-								
February 1956:	3,906	9,589	1,607	1,699	16,353	13,182	10,341	56,677

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Wheat: Inspections for overseas export by classes, coastal areas,  
and country of destination, February 1957

Country	: Hard Red : : Spring :	Hard Red : Winter :	: Soft Red : : Winter :	White	:Mixed and : :Durum 1/ :	Total
--All in bushels--						
<u>ATLANTIC</u>						
Yugoslavia.....	0:	902,333:	759,545:	0:	269,000:	1,930,878
Italy.....	0:	0:	0:	0:	1,061,550:	1,061,550
Turkey.....	0:	0:	956,374:	0:	539,920:	1,496,294
Other.....	1,057,259:	1,095,997:	379,032:	270,666:	0:	2,802,954
Subtotal.....	1,057,259:	1,998,330:	2,094,951:	270,666:	1,870,470:	7,291,676
<u>GULF</u>						
Belgium.....	85,727:	1,075,029:	4,666:	0:	284,144:	1,449,566
Turkey.....	0:	1,706,100:	0:	0:	0:	1,706,100
France.....	0:	0:	0:	0:	1,075,856:	1,075,856
United Kingdom:	0:	2,871,875:	0:	0:	0:	2,871,875
West Germany...	0:	2,372,577:	0:	0:	0:	2,372,577
Greece.....	0:	1,322,977:	0:	0:	0:	1,322,977
India.....	0:	1,352,034:	0:	0:	0:	1,352,034
Pakistan.....	0:	1,692,333:	0:	0:	0:	1,692,333
Yugoslavia.....	0:	900,240:	0:	0:	143,733:	1,043,973
Israel.....	0:	1,139,163:	0:	0:	0:	1,139,163
Other.....	85,727:	2,950,768:	4,667:	0:	74,666:	3,115,828
Subtotal.....	171,454:	17,383,096:	9,333:	0:	1,578,399:	19,142,282
<u>PACIFIC</u>						
Korea.....	0:	381,928:	0:	1,151,177:	0:	1,533,105
France.....	0:	0:	0:	1,489,601:	373,333:	1,862,934
Pakistan.....	0:	0:	0:	1,792,732:	0:	1,792,732
Japan.....	0:	903,253:	0:	1,837,366:	0:	2,740,619
India.....	0:	347,200:	0:	4,160,469:	0:	4,507,669
Turkey.....	0:	350,933:	0:	669,563:	0:	1,020,496
Other.....	0:	48,830:	0:	2,194,996:	666,400:	2,910,226
Subtotal.....	0:	2,032,144:	0:	13,295,904:	1,039,733:	16,367,781
Grand total....	1,228,713:	21,413,570:	2,104,284:	13,566,570:	4,488,602:	42,801,739

1/ During February, 315,467 bushels of No. 1 Amber Durum and 1,061,550 bushels of No. 2 Amber Durum were shipped to Italy, bringing the total for the season to 6,425,949 bushels shipped from Atlantic ports and 315,467 from Pacific ports.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 11

Washington 25, D. C.

March 15, 1957

## CASH GRAIN MARKETS SLOW - MOST PRICES AVERAGE SLIGHTLY LOWER

Cash grain markets were generally slow during the week ended March 14 with most prices slightly lower. Farmers put 251 million bushels of 1956-crop wheat under price support this season as against 316 million last season. However, by February 15 farmers had withdrawn nearly 70 million bushels from support this season compared with only 5 million a year earlier. Winter wheat prices declined 2¢ per bushel at Chicago, but were about unchanged to fractionally lower at Kansas City and Fort Worth. Ordinary protein spring wheat averaged slightly lower at Minneapolis while 15 percent protein gained 1-3¢ during the week. Durum wheat prices were about unchanged with demand slow. White wheat at Portland was unchanged to 1¢ lower. Rye prices declined 1¢ per bushel at Minneapolis with little trading reported. Corn prices declined fractionally at Chicago, but were mostly unchanged to 1¢ higher at other markets. Oats dropped nearly 5¢ at Chicago and 2¢ at Minneapolis. Barley prices were unchanged to 3¢ below a week ago. Grain sorghums gained 2-6¢ per cwt. with offerings below the improved demand. Soybeans declined 1¢ per bushel with a slow demand for light offerings. Flaxseed was nominally unchanged from a week ago.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended March 14 totaled 12,340,747 bushels, bringing the total since the beginning of the program September 4, 1956, to 241,389,467 bushels. Redemption of certificates under the Payment-in-Kind program amounted to 10,898,353 bushels during February bringing the total from the beginning of the season to 38,064,079 bushels.

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WHEAT STANDARDS REVISED: A revision of the official grain standards for wheat was announced March 8. The revision, which becomes effective June 15, will have the effect of improving the quality of wheat represented by the U. S. grades. Prior to the current revision wheat standards had been without major change since 1934.

Important changes being made in the wheat standards are as follows:

1. A reduction in the limits of total foreign material to 0.5%, 1.0%, 2.0% and 3.0% in grades 1, 2, 3, and 4, respectively, compared with 1.0%, 2.0%, 3.0%, and 5.0%, now permitted. The factor, "matter except other grains" is eliminated.
2. A reduction in shrunken and broken kernels in Nos. 1 and 2 to 5.0% and in No. 3 to 8.0%. Present tolerances are 7.0% for Nos. 1 and 2 and 10% for No. 3.
3. A reduction in the limits of wheats of other classes in No. 2 grade to 5.0%. Present tolerances are 5%, 10%, and 10% for grades Nos. 1, 2 and 3, respectively.
4. An increase in the minimum limits of dark, hard, and vitreous kernels in the subclass Hard Winter Wheat from "more than 25%" to 40%.
5. The elimination of "Amber Mixed Durum" and "Mixed Durum" from the grade designation in the class Mixed Wheat; and
6. A provision that distinctly low quality be determined on the basis of the sample as a whole, that is, before the removal of dockage.

Additional changes of minor significance are being made in order to clarify and simplify existing standards. No change is made in the method of expressing dockage, which will continue to be in terms of whole percents; and in the present method of evaluating smutty wheat. The limits of moisture for the special grade "tough wheat" are unchanged for all classes.

The definition of "sample grade" remains unchanged with no reference to "contamination by animal filth". Wheat which is distinctly contaminated will continue to be interpreted as "distinctly low quality" as in the past, which emphasis on uniform interpretation and application.

PORTLAND CSS OFFICE DISCONTINUES REDEEMING WHEAT EXPORT CERTIFICATES: The Portland CSS Commodity office discontinued, beginning March 11, the redemption of certificates earned under the "payment-in-kind" wheat export program.

RESEAL PROGRAM FOR 1956- AND 1955-CROP WHEAT: A reseal program for 1956-crop wheat in farm-storage under price support and an extension of loans on farm-stored 1955-crop wheat now under reseal in certain States was announced March 8. Storage payments of 16¢ per bushel in some States and 17¢ in other States will be paid to producers who hold the wheat for the full year's reseal period.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization to Iceland on March 7 in the amount of \$1,050,000 for the purchase of corn.

ACREAGE RESERVE: The latest report on the progress 1957 Acreage Reserve Program indicates that 12,579,467 acres of wheat, 4,473,024 acres of corn, and 129,979 acres of rice have been signed up as of March 8, 1957. Maximum payments on this acreage would total \$227,516,237 for wheat, \$160,909,622 for corn, and \$8,309,774 for rice. Farmers who have signed 1957 Acreage Reserve agreements for corn and who indicated that they wished to exceed initial program limitations on acreage will be permitted to do so in most instances, it was announced March 14.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Mar. 14, 1956	Mar. 7, 1957	Mar. 14, 1957	EFFECTIVE Mar. 14, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	229	233	232	229	230
		No. 2 Soft Red Winter	228	234	232	229	230
	St. Louis	No. 2 Soft Red Winter	228-229	235-237	233	229	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	223-224	233-234	232-233	229	230
		No. 2 H.R.W. 13% Prot.	228-239	233-237	233-237	231	232
		No. 2 Soft Red Winter	223-224	233-235	232-235	229	230
	Fort Worth	No. 2 Hard Red Winter	247-254	252-257	252-257	244 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	230	232-233	232-233	233	234
		No. 1 DNS, 13% Prot.	232-235	234-235	234-236	236	237
		No. 1 DNS, 15% Prot.	239-244	240-241	241-244	239	240
		No. 2 H. Amber Durum	263-273	262-266	262-268	257	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	261-262	261	225 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	222-224	261-262	261	220	221
	Toledo	No. 2 Soft Red Winter	217-218	223-224	220-221	-	-
		No. 2 Soft White	217-218	222-223	219-220	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	243-244	256	252	-	-
RYE	Minneapolis	No. 2	123-128	140-143	139-142	148	150
CORN	Chicago	No. 2 Yellow	134	132	132	-	-
		No. 3 Yellow	132	128	130	-	-
	St. Louis	No. 2 Yellow	134-138	130-136	131-136	-	-
	Kansas City	No. 2 Yellow	142-143	133-135	133-136	-	-
		No. 2 White	154-157	158-162	158-162	-	-
	Minneapolis	No. 2 Yellow	131-132	121	121-122	-	-
	Omaha	No. 2 Yellow	134	125	127	-	-
OATS	Chicago	No. 2 Heavy White	66	81	77	-	-
	Kansas City	No. 2 White	66-71	77-85	77-85	-	-
	Minneapolis	No. 2 White	61-64	68-71	66-69	-	-
BARLEY	Kansas City	No. 3	102-106	117-120	117-120	118	120
	Minneapolis	No. 2 Malting	127-134	114-142	112-140	122	124
		No. 3	105-127	106-128	106-125	119	121
		No. 3 Feed Type	84-92	96-106	96-106	119	121
	Los Angeles	No. 2 Western 46 lbs.	115-116	137-139	134-139	125	127
	Portland	No. 2 Western 45 lbs.	116-118	120-122	119	125	127
	San Francisco	No. 2 Western 45 lbs.	114	134	132	127	127
FLAXSEED	Minneapolis	No. 1	362	325	325	336	339
SOYBEANS	Chicago	No. 1 Yellow	264	246	245	-	-
	Minneapolis	No. 1 Yellow	249	235	233	-	-
	Illinois Pts.	No. 1 Yellow	256-257	236-238	235-236	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	215-217	229-233	231-235	241	242
	Fort Worth	No. 2 Yellow Milo	222-227	228-233	234-239	249 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.



# COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 6, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	60,490	584,428	1,613	1,023	0	0	0	0
Dallas	143,289	471	925	32	0	25,856	0	0
Kansas City	371,920	137,189	66	308	0	739	0	0
Minneapolis	105,068	158,041	16,692	23,814	400	0	0	0
Portland	69,317	1,344	43	215	11	729	0	0
<b>Total</b>								
March 6, 1957	750,084	881,473	19,339	25,392	411	27,324	0	0
February 27, 1957	752,063	886,177	18,857	23,294	411	27,543	0	0
March 7, 1956	809,580	737,290	31,076	15,062	781	7,576	83	21

## Sales of CCC grain

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED March 6, 1957			
	July 1, 1955 Mar. 7, 1956	July 1, 1956 Mar. 6, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	164,201	170,703	1,962	661	1/	2,623
Oats	24,903	39,096	560	19	606	1,185
Barley	61,897	29,392	500	17	18	535
Rye	6,857	9,991	100	5	1/	105
Flaxseed	3,804	60	0	0	1/	0
	Oct. 1, 1955 Mar. 7, 1956	Oct. 1, 1956 Mar. 6, 1957				
Corn	55,873	124,113	2,100	3,334	2,398	7,832
Grain Sorghums	19,791	10,263	0	75	218	293
Soybeans	850	0	0	0	1/	0

1/ Not applicable. \*Cumulative data for 1956 revised for July-December and October-December. See table on page 7 for revised data.

## WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	March 13, 1956 (1,000 BU.)	March 5, 1957 (1,000 BU.)	March 12, 1957 (1,000 BU.)
Wheat (grain only)	71,382	70,934	6,223	1,214	1,574
Flour (grain equivalent)	20,477	22,068	708	655	288
<b>Total</b>	91,859	93,002	6,931	1,869	1,862
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	104,664	35,043	-	-	-

International Wheat Agreement export payment rates as of March 15, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$0.91\* per bu. and flour \$2.32 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.18\* and \$ 2.25 ; East Coast \$ 0.91\* and \$2.16 ; Pacific Coast \$ 0.85\* and \$ 2.14 ; respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 18¢ and West Coast 28¢ per bu. less, all other classes, Gulf 12¢ and East Coast 9¢ per bu. less, and West Coast 12¢ per bushel more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Jan. 1955-56 (1,000 BU.)	July-Jan. 1956-57 (1,000 BU.)	WEEKLY TOTAL February 1 TO		FOR WEEK ENDED 2/		
			March 9, 1956 (1,000 BU.)	March 8, 1957 (1,000 BU.)	March 9, 1956 (1,000 BU.)	March 1, 1957 (1,000 BU.)	March 8; 1957 (1,000 BU.)
United States	146,821	293,188	31,708	52,136	7,016	10,022	9,334
Canada	136,362	173,232	21,082	16,096	3,984	3,193	3,140
Argentina	74,849	49,767	13,606	5,828	1,290	1,360	1,782
Australia	48,200	85,645	10,610	10,231	945	2,202	3,102
<b>Total</b>	<b>406,232</b>	<b>601,832</b>	<b>77,006</b>	<b>84,291</b>	<b>13,235</b>	<b>16,777</b>	<b>17,358</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Jan. 1955-56 (1,000 BU.)	July-Jan. 1956-57 (1,000 BU.)	TOTAL February 1 TO		FOR WEEK ENDED		
			March 9, 1956 (1,000 BU.)	March 8, 1957 (1,000 BU.)	March 9, 1956 (1,000 BU.)	March 1, 1957 (1,000 BU.)	March 8, 1957 (1,000 BU.)
Wheat	118,874	257,746	31,708	52,136	7,016	10,022	9,334
U.S. Wheat flour	27,947	35,442	3/	3/	3/	3/	3/
Oats	15,350	19,132	1,761	1,176	70	204	657
Barley	54,312	37,015	6,018	3,645	1,750	538	757
Rye	4,285	7,623	1,217	592	403	40	414
Flaxseed	4,516	1,972	1,233	58	0	0	0
	Oct.-Jan. 1955-56	Oct.-Jan. 1956-57					
Corn	42,870	56,649	9,456	13,791	1,882	3,468	3,919
Grain sorghums	24,113	8,296	8,441	1,444	1,375	493	310
Soybeans	41,517	44,039	3,460	5,124	242	1,602	694

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended March 8, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Norway		38,080	112,000				150,080
Holland	56,000		28,000	18,667			102,667
Denmark				330,400			330,400
Belgium			28,000	18,666		13,050	59,716
West Germany			18,667			13,050	31,717
United Kingdom			19,040				19,040
<b>Total</b>	<b>56,000</b>	<b>38,080</b>	<b>205,707</b>	<b>367,733</b>		<b>26,100</b>	<b>693,620</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. <sup>3/</sup>		
	FOR DOMESTIC USE <sup>1/</sup> (1,000 BU.)	FOR MILLING IN BOND <sup>2/</sup> (1,000 BU.)	OATS (1,000 BU.) <sup>4/</sup>	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 6, 1957	25	0	116	14	0
February 27, 1957	29	0	73	4	0
March 7, 1956	21	0	35	26	0
Season to date:					
July 1, 1956-March 6, 1957	2,904	130	8,919	20,121	3,063
July 1, 1955-March 7, 1956	3,243	43	1,110	16,009	2,258

<sup>1/</sup> Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. <sup>2/</sup> Reported at time of release for milling. <sup>3/</sup> Reported at time grain is shipped from Canadian points. <sup>4/</sup> U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Mar.15,1956 (1,000 BU.)	July 1, 1956- Mar.14,1957 (1,000 BU.)	FOR WEEK ENDED		
			Mar. 15,1956 (1,000 BU.)	Mar. 7, 1957 (1,000 BU.)	Mar. 14, 1957 (1,000 BU.)
Wheat <sup>1/</sup>	341,489	370,049	5,068	6,208	5,711
Oats <sup>1/</sup>	95,181	78,955	1,283	958	1,111
Rye <sup>1/</sup>	11,545	11,671	96	47	46
Barley <sup>2/</sup>	135,290	129,085	3,010	3,137	2,822
Flaxseed <sup>2/</sup>	48,055	25,747	784	243	263

GRAIN	Oct. 1, 1955- Mar.15,1956	Oct. 1, 1956- Mar.14,1957			
Corn <sup>1/</sup>	172,632	229,725	5,571	15,557	14,971

<sup>1/</sup> Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. <sup>2/</sup> Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets <sup>1/</sup>

DOMESTIC GRAIN	March 10, 1956 (1,000 BU.)	March 2, 1957 (1,000 BU.)	March 9, 1957 (1,000 BU.)
Wheat	405,962	386,872	387,025
Corn	79,519	102,650	109,903
Oats	26,824	17,794	17,204
Rye	5,096	5,458	5,367
Barley	23,060	36,062	33,761
Soybeans	22,419	11,608	11,410
Grain Sorghums	33,302	23,091	22,223
Flaxseed	6,844	1,544	1,378
CANADIAN BONDED GRAIN			
Wheat	118	170	170
Oats	0	1,205	1,205
Barley	279	1,501	2,162
Rye	0	19	19

<sup>1/</sup> Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 78.3 , Gulf Coast 60.5 , Northwestern & Upper Lake 79.6 , Lower Lake 66.1 , East Central 49.9 , West Central & Southwestern 76.8 , Pacific Coast 60.7.  
Does not include CCC wheat stored in mothball fleet, which totaled 73.3 million bushels.



CCC Sales or disposition of grains  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales L/	Transfers Through: ICA	Inter-national barter	Donations		Emergency feed and disaster	Fire, theft, spoilage etc.	Total dispo- sition	
					Section 416					P.L. Domestic:Export : 540
					Domestic:Export					
October 1956 - February 1957										
Corn.....	43,336	23,248	0	0	18,063	1,404 : 5,489	0	24,700	41 : 116,281	
Grain sorghums..	1,328	971	0	0	2,683	0 : 0	0	4,953	35 : 9,970	
Soybeans.....	0	0	0	0	0	0 : 0	0	0	0	
July 1956 - February 1957										
Wheat.....	13,156	79,047	4,218	0	58,896	5,091 : 7,193	2	0	477 : 168,080	
Oats.....	13,579	3,575	0	0	15,590	0 : 0	0	4,570	597 : 37,911	
Barley.....	1,778	16,432	321	0	9,404	0 : 0	0	857	65 : 28,857	
Rye.....	428	2,363	0	0	7,072	0 : 0	0	0	23 : 9,886	
Flaxseed.....	60	0	0	0	0	0 : 0	0	0	0 : 60	
February 1957										
Corn.....	14,966	2,350	0	0	1,525	195 : 1,641	0	8,887	3 : 29,567	
Grain sorghums..	2/	70	0	0	0	0 : 0	0	933	5 : 1,008	
Wheat.....	2,846	11,253	367	0	1,114	280 : 2,012	0	0	37 : 17,909	
Oats.....	322	135	0	0	210	0 : 0	0	721	151 : 1,539	
Barley.....	38	1,659	0	0	93	0 : 0	0	169	2 : 1,961	
Rye.....	5	22	0	0	0	0 : 0	0	0	1 : 28	
Soybeans.....	0	0	0	0	0	0 : 0	0	0	0	
Flaxseed.....	1	0	0	0	0	0 : 0	0	0	1	

L/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which from the beginning of the program September 4, 1956, through February 28, 1957, totaled 211,283,846 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during February totaled 10,898,353 bushels and from the beginning of the program through February totaled 38,064,079 bushels. Export sales of wheat, July through February by program, totaled as follows: GR-212 4,956,794; GR-261 8,158,255; GR-262 16,640,027; PL-480 5,034,397; GR-301 2,653,319; GR-302 1,495,349; GR-303 2,045,107; GR-345 (redemption of certificates) 38,064,079; for a total of 79,047,327 bushels. Most of the sales under these programs except GR-345 (redemption of certificates) were before September 4, 1956 when the Payment-in-Kind program became effective. 2/ Less than 500 cwt.

United States Wheat: Supply and distribution

Item	: 1950-54 : average	: 1955-56	: 1956-57 : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	523.9	1,036.2	1,033.4
Production.....	<u>1,094.2</u>	<u>934.7</u>	<u>997.2</u>
Total supply.....	1,618.1	1,970.9	2,030.6
Estimated quantity for feed, seed, and industrial use for season <u>1/</u> .....	163.3	124.0	120.0
Quantity remaining for milling, export, or carryover.....	1,454.8	1,846.9	1,910.6
Disappearance, July 1 through February 28:			
Milled for flour.....	357.2	352.8	<u>2/</u> 370.6
Exported as grain.....	<u>177.6</u>	<u>140.6</u>	<u>2/</u> <u>300.7</u>
Total milled and exported.....	534.8	493.4	671.3
Balance on March 1 for milling, export, or carryover.....	920.0	1,353.5	1,239.3
Supplementary information:			
Imports, July-February.....	9.8	4.9	<u>2/</u> 4.5
Exports of flour in grain equivalent, July-Feb.	26.4	31.5	<u>2/</u> 40.4

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for February estimated.

Grains: United States exports

Grain	: Season : July-Jan. : 1955-56	: Season : July-Jan. : 1956-57	: Monthly data : January : 1956	: Monthly data : February : 1956	: Monthly data : January : 1957	: Monthly data : February : 1957 <u>1/</u>
	--All data in 1,000 bushels--					
Wheat.....	118,874	257,746	21,161	21,729	43,135	43,000
Wheat flour in grain equivalent:						
U. S. wheat.....	27,947	35,442	3,928	3,567	5,323	5,000
Canadian wheat.....	30	74	2	3	27	-
Rye.....	4,285	7,623	905	647	736	400
Oats.....	15,350	19,132	2,763	929	1,392	500
Barley.....	54,312	37,015	4,319	4,050	2,896	2,500
Flaxseed.....	4,516	1,972	676	1,358	0	-

Grain	: Season : Oct.-Jan. : 1955-56	: Season : Oct.-Jan. : 1956-57	: Monthly data : January : 1956	: Monthly data : February : 1956	: Monthly data : January : 1957	: Monthly data : February : 1957 <u>1/</u>
	--All data in 1,000 bushels--					
Corn.....	42,870	56,649	8,507	7,057	12,738	10,000
Grain sorghums.....	24,113	8,296	6,023	5,803	1,240	1,000
Soybeans.....	41,517	44,039	6,454	2,643	7,925	5,000

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for February 1957.



Wheat, oats and barley: Quantity of 1955 and 1956 crops  
put under price support, by States

State	Wheat <u>1/</u>		Oats <u>1/</u>		Barley <u>1/</u>	
	1955	1956	1955	1956	1955	1956
	crop	crop <u>2/</u>	crop	crop <u>2/</u>	crop	crop <u>2/</u>
--All in 1,000 bushels--						
Alabama.....	40	7	304	317	0	0
Arizona.....	7	88	6	1	1,189	906
Arkansas.....	353	550	2,180	2,175	174	315
California.....	1,541	1,592	129	135	10,156	6,522
Colorado.....	4,798	2,902	34	20	55	45
Delaware.....	313	22	0	0	1	<u>3/</u>
Florida.....	0	0	13	8	0	0
Georgia.....	373	581	3,897	4,632	1	26
Idaho.....	15,851	9,983	1,169	755	2,867	1,868
Illinois.....	10,502	7,174	2,195	425	48	55
Indiana.....	5,777	1,286	353	83	22	8
Iowa.....	1,639	664	9,292	1,660	22	24
Kansas.....	57,753	71,169	680	235	395	334
Kentucky.....	919	1,016	7	4	7	45
Louisiana.....	1	0	360	124	1	0
Maine.....	0	0	290	399	<u>3/</u>	0
Maryland.....	1,845	256	2	0	0	0
Michigan.....	8,604	1,238	1,429	96	88	49
Minnesota.....	3,257	3,984	15,535	8,319	11,186	10,465
Mississippi.....	0	0	3,973	5,018	55	30
Missouri.....	9,607	9,906	899	249	162	154
Montana.....	42,069	17,494	294	162	23,709	14,554
Nebraska.....	24,715	11,759	539	26	74	18
Nevada.....	2	5	0	3	5	11
New Jersey.....	520	77	0	0	8	2
New Mexico.....	288	446	1	0	2	1
New York.....	3,457	625	175	59	13	19
North Carolina.....	355	390	272	707	8	58
North Dakota.....	38,146	38,221	8,252	2,790	32,764	24,250
Ohio.....	11,962	2,555	780	169	25	21
Oklahoma.....	2,371	24,445	290	244	153	144
Oregon.....	14,830	8,015	685	762	3,275	5,240
Pennsylvania.....	1,573	352	44	8	26	20
South Carolina.....	258	212	2,245	3,052	8	37
South Dakota.....	11,217	4,398	10,551	1,638	2,034	1,318
Tennessee.....	350	464	12	18	1	4
Texas.....	1,516	7,582	714	518	47	21
Utah.....	506	750	6	3	111	105
Virginia.....	1,145	823	1	0	16	14
Washington.....	40,703	19,324	891	1,101	7,230	9,675
West Virginia.....	7	1	0	0	2	0
Wisconsin.....	37	8	159	63	4	3
Wyoming.....	628	510	47	18	88	30
Total.....	319,835	250,874	68,705	35,996	96,032	76,391

1/ Loans and purchase agreements available through January 31. 2/ Reported as of February 15. 3/ Less than 500 bushels.

Corn, soybeans, and grain sorghums: Quantity of 1955 and 1956 crops  
put under price support, by States

State	Corn <u>1/</u>		Soybeans <u>1/</u>		Grain sorghums <u>1/</u>	
	1955	1956	1955	1956	1955	1956
	crop <u>2/</u>	crop <u>2/</u>	crop	crop <u>2/</u>	crop	crop <u>2/</u>
	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 bu.	:1,000 cwt.	:1,000 cwt.
Alabama.....	591	368	35	13	1	0
Arizona.....	0	71	0	1	869	169
Arkansas.....	56	43	786	1,761	123	35
California.....	91	118	0	0	9	22
Colorado.....	44	81	0	0	260	26
Delaware.....	145	175	4	6	0	0
Florida.....	67	24	<u>3/</u>	2	4	0
Georgia.....	592	383	30	28	1	0
Idaho.....	6	43	0	0	0	0
Illinois.....	70,837	84,489	4,796	14,080	0	0
Indiana.....	25,287	26,568	1,331	3,231	0	1
Iowa.....	88,456	80,990	9,702	18,870	59	87
Kansas.....	2,867	1,307	71	137	4,753	604
Kentucky.....	4,455	4,821	46	168	2	<u>4/</u>
Louisiana.....	8	0	5	23	<u>4/</u>	0
Maryland.....	174	242	5	3	0	0
Michigan.....	4,403	3,540	62	145	0	0
Minnesota.....	43,180	45,491	8,601	16,430	0	1
Mississippi.....	428	59	345	599	9	0
Missouri.....	15,777	18,662	2,302	5,339	117	221
Nebraska.....	14,939	18,469	95	185	74	84
New Jersey.....	73	79	5	7	0	0
New Mexico.....	4	0	0	0	1,485	352
New York.....	140	78	1	<u>3/</u>	0	0
North Carolina..	853	1,180	38	104	17	18
North Dakota....	1,478	1,343	243	840	0	0
Ohio.....	13,381	10,731	731	2,022	0	0
Oklahoma.....	13	7	36	16	1,165	49
Oregon.....	13	21	0	0	0	0
Pennsylvania....	151	134	<u>3/</u>	2	0	0
South Carolina..	528	186	352	292	<u>4/</u>	0
South Dakota....	8,628	10,073	217	497	19	51
Tennessee.....	310	235	269	571	2	1
Texas.....	199	29	3	2	50,542	19,307
Utah.....	9	1	0	0	0	0
Virginia.....	75	107	2	3	0	0
Washington.....	30	183	0	0	0	0
West Virginia...	32	16	0	0	0	0
Wisconsin.....	1,878	2,612	20	62	0	0
Wyoming.....	0	0	0	0	<u>4/</u>	0
Total.....	300,198	312,959	30,133	65,439	59,511	21,028

1/ Corn loans and purchase agreements available through May 31, soybeans and grain sorghums through January 31. 2/ Reported as of February 15. 3/ Less than 500 bushels. 4/ Less than 500 cwt.



Rye and flaxseed: Quantity of 1955 and 1956 crops  
put under price support, by States

State	Rye 1/		Flaxseed 3/	
	1955 crop	1956 crop 2/	1955 crop	1956 crop 2/
	Bushels	Bushels	Bushels	Bushels
Arkansas.....	1,043	4,015	0	0
California.....	0	8,534	10,924	3,640
Colorado.....	18,844	4,227	0	0
Georgia.....	625	3,827	0	0
Idaho.....	14,343	21,419	0	0
Illinois.....	64,751	15,600	0	0
Indiana.....	22,486	2,745	0	0
Iowa.....	16,186	897	31,453	34,879
Kansas.....	64,982	26,969	1,888	1,291
Kentucky.....	0	138	0	0
Louisiana.....	0	0	0	0
Maine.....	0	419	0	0
Michigan.....	7,424	638	0	0
Minnesota.....	772,187	353,803	1,281,458	3,017,583
Mississippi.....	0	1,120	0	0
Missouri.....	40,226	26,787	0	0
Montana.....	252,567	11,441	156,040	126,585
Nebraska.....	136,475	58,719	0	0
Nevada.....	0	491	0	0
New Jersey.....	1,990	4,481	0	0
New Mexico.....	391	0	0	0
New York.....	4,595	8,869	0	0
North Carolina.....	1,042	1,874	0	0
North Dakota.....	8,312,798	1,669,867	6,270,133	12,245,997
Ohio.....	20,546	2,678	0	0
Oklahoma.....	1,575	21,888	0	0
Oregon.....	3,800	53,737	0	141
Pennsylvania.....	166	0	0	0
South Carolina.....	2,685	6,441	0	0
South Dakota.....	2,869,726	440,546	840,552	1,992,084
Tennessee.....	0	0	0	0
Texas.....	2,618	2,585	0	0
Washington.....	83,941	376,459	0	0
Wisconsin.....	8,693	500	104	1,554
Wyoming.....	24,722	12,194	250	0
Total.....	12,751,427	3,143,908	8,592,802	17,423,754

1/ Loans and purchase agreements available through January 31.

2/ Reported as of February 15.

3/ Loans and purchase agreements available through October 31 in Arizona and California and through January 31 in all other States.

1956-Crop grains put under price support and loans withdrawn from support as of  
February 15, 1957 and totals for 1955-56 season  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	: Quantity put under loan			:Quantity of:		:Total put:	
	: Farm	: Ware-	: Total	: loans	: Purchase	: under	: under
	: stored	: house		: withdrawn	: Agreements	: support	: support
		: stored		: from		: 1956-57	: 1955-56
				: support		: 1/	: season 2/
Wheat.....	66,479:	166,338:	232,817:	69,494:	18,057:	250,874:	319,835
Oats.....	26,918:	6,972:	33,890:	10,412:	2,106:	35,996:	68,705
Barley.....	39,220:	23,766:	62,986:	7,745:	13,405:	76,391:	96,032
Rye.....	1,187:	1,403:	2,590:	103:	554:	3,144:	12,751
Flaxseed.....	6,046:	8,497:	14,543:	668:	2,881:	17,424:	8,593
Corn.....	294,943:	7,865:	302,808:	919:	10,151:	3/312,959:	300,198
Soybeans.....	28,947:	30,348:	59,295:	8,024	6,144:	65,439:	30,133
Grain sorghums:	2,440:	18,205:	20,645:	1,430:	383:	21,028:	59,511

1/ Total placed under price support is the sum of the total put under loans and purchase agreements through February 15. 2/ Total under support for corn through February 15 and other grains through June 15, 1956. 3/ Of the 312,959,258 bushels of corn under support, 254,432,369 bushels were grown on farms and acreage controls and 58,526,889 bushels were from farms not complying.

NOTE: Through February 15, farmers had extended farm-stored 1955-crop loans on the following grains for another year: Wheat 13,054,608 bushels, oats 8,736,299 bushels, and corn 71,715,395 bushels. In addition, loans on 24,931,749 bushels of 1954-crop corn and 16,148,922 bushels of 1953-crop corn now under reseal have been extended for another year.

CSS, Grain Division



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 12

Washington 25, D. C.

March 22, 1957

## CASH GRAIN MARKETS WEAKEN - MOST PRICES BELOW A WEEK AGO

Cash grain markets weakened during the week ended March 21 with most prices lower. Planting intentions for feed grains for 1957 are 1 million acres above 1956 with a 5 percent reduction in corn acreage offset by 9 percent increase in barley and 23 percent increase in sorghum grain acreage. Soft wheat prices declined 8-10¢ per bushel at Chicago and St. Louis and hard wheat declined 2-4¢ at Kansas City and Fort Worth. Spring wheat dropped 2¢ at Minneapolis, while better qualities of durum wheat were unchanged. White wheat at Portland was in good demand with prices firm at last week's level. Corn prices were unchanged to 3¢ per bushel lower, while oats declined 2¢ per bushel. Barley and grain sorghums prices were mostly unchanged with trading reported slow. Soybeans declined 2¢ per bushel with a slow demand for light offerings. Flaxseed dropped 5¢ per bushel with a very slow demand.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended March 21 totaled 11,763,194 bushels, bringing the total since the beginning of the program September 4, 1956, to 253,152,661 bushels.

**NOTE:** Summary and table of U. S. planting intentions are given on page 7.

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INSPECTION PROCEDURE FOR SHIFTING TO REVISED WHEAT STANDARDS : The following procedure will be followed in shifting to the Revised U. S. Wheat Standards effective June 15, 1957:

All grain is inspected and graded in terms of the official U. S. Standards currently in effect. The official standards for wheat have been revised effective June 15, 1957. On and after that date, wheat will be inspected and the grade certificated in terms of the revised standards. In order to satisfy outstanding contracts of sale and warehouse receipts, licensed grain inspectors and grain inspection supervisors will be authorized to show on certificates, under remarks, the grade of the lot under the superseded standards, for example, "This lot meets the requirements of the U. S. grade specifications for No. 2 Hard Winter Wheat which were in effect June 14, 1957." It will be understood that such a statement will be made only when requested by interested parties.

NEW FUTURES TRADING CONTRACT: Since the revision in the wheat standards was announced March 8 both the Kansas City Board of Trade and the Minneapolis Grain Exchange have initiated trading in both "old" and "new" wheat futures contracts. The "old" means trading in wheat under the present standards while "new" means trading under the revised standards. At Kansas City transactions in "old" contracts are limited to liquidation only. However, deliveries may be made under the present standards if any open interest remains in the option. At Minneapolis trading is authorized on the basis of both "old" and "new" standards calling for delivery in July and September 1957. Beginning June 15, 1957, trading in "old" contracts will be permitted for liquidation purposes only. Trading in December wheat futures is permitted on the basis of the revised wheat standards only. Transfer of contracts from "old" to "new" must be made on a no-fee basis. The closing prices of the "new" contracts at both markets have been quoted at a premium of 1/2 to 1¢ per bushel above the "old" contracts during this week's trading. The Chicago Board of Trade has indefinitely postponed trading under the revised standards.

WHEAT EXPORTS: Exports of wheat and flour from the four principal exporting countries (United States, Canada, Australia and Argentina) totaled around 687 million bushels July through February this season. This is 220 million more than for the same months last season. Of the total exports United States exported 344 million bushels or 50 percent while last year the U. S. exports of 172 million were 37 percent of the total. The Canadian exports increased by 32 million to 189 million for the 8 months but the percentage of the total dropped from 34 percent in 1955-56 to 28 percent in 1956-57. Exports from Argentina, July through February, dropped 30 million to 54 million, accounting for only 8 percent of the total. This reflected the small 1955-56 crop. Exports of wheat and flour from Australia nearly doubled and totaled 100 million for the 8 month period, accounting for 14 percent of the total.

ACREAGE RESERVE: The latest report on the progress of the 1957 Acreage Reserve Program indicates that 12,614,697 acres of wheat, 4,497,483 acres of corn, and 178,668 acres of rice have been signed up as of March 15, 1957. Maximum payments on this acreage would total \$228,437,336 for wheat, \$162,007,568 for corn, and \$11,438,891 for rice.

CORN QUALITY: The quality of the 1956 corn crop is the best in several years on the basis of inspections at principal markets December through February. Of the inspected receipts, December-February, 61 percent graded No. 2 or better this year compared with 34 percent last year and 29 percent the 5-year average. A larger continued - page 12



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Mar. 21, 1956	Mar. 14, 1957	Mar. 21, 1957	EFFECTIVE Mar. 21, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	235	232	223	229	230
		No. 2 Soft Red Winter	235	232	222	229	230
	St. Louis	No. 2 Soft Red Winter	231-232	233	225-226	229	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	229-230	232-233	229-230	229	230
		No. 2 H.R.W. 13% Prot.	232-241	233-237	230-235	231	232
		No. 2 Soft Red Winter	227-229	232-235	230-232	229	230
	Fort Worth	No. 2 Hard Red Winter	249-256	252-257	248-253	244 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	232	232-233	229-230	233	234
		No. 1 DNS, 13% Prot.	235-238	234-236	231-233	236	237
		No. 1 DNS, 15% Prot.	240-245	241-244	238-241	239	240
		No. 2 H. Amber Durum	263-273	262-268	262-266	257	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	261	261	225 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	222-224	261	261	220	221
	Toledo	No. 2 Soft Red Winter	223-224	220-221	212-213	-	-
		No. 2 Soft White	223-224	219-220	211-212	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	250	252	242	-	-
RYE	Minneapolis	No. 2	119-123	139-142	134-137	148	150
CORN	Chicago	No. 2 Yellow	138	132	131	-	-
		No. 3 Yellow	134	130	130	-	-
	St. Louis	No. 2 Yellow	137-141	131-136	130-135	-	-
	Kansas City	No. 2 Yellow	144-145	133-136	130-134	-	-
		No. 2 White	155-159	158-162	150-165	-	-
	Minneapolis	No. 2 Yellow	133-135	121-122	121-122	-	-
	Omaha	No. 2 Yellow	137	127	125	-	-
OATS	Chicago	No. 2 Heavy White	67	77	75	-	-
	Kansas City	No. 2 White	67-72	77-85	77-85	-	-
	Minneapolis	No. 2 White	63-65	66-69	65-67	-	-
BARLEY	Kansas City	No. 3	105-108	117-120	117-120	118	120
	Minneapolis	No. 2 Malting	127-134	112-140	112-140	122	124
		No. 3	102-124	106-125	107-125	119	121
		No. 3 Feed Type	84-92	96-106	96-107	119	121
	Los Angeles	No. 2 Western 46 lbs.	120-121	134-139	131-133	125	127
	Portland	No. 2 Western 45 lbs.	118-119	119	118	125	127
	San Francisco	No. 2 Western 45 lbs.	114	132	128	127	127
FLAXSEED	Minneapolis	No. 1	370	325	320	337	339
SOYBEANS	Chicago	No. 1 Yellow	264	245	242	-	-
	Minneapolis	No. 1 Yellow	249	233	231	-	-
	Illinois Pts.	No. 1 Yellow	256-258	235-236	233-234	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	216-218	231-235	232-235	241	242
	Fort Worth	No. 2 Yellow Milo	225-230	234-239	234-239	249 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 13, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	60,637	584,356	1,414	466	0	0	0	0
Dallas	143,552	464	1,747	207	0	25,867	0	0
Kansas City	371,171	138,423	28	308	0	739	0	0
Minneapolis	104,476	156,461	16,555	23,805	400	0	0	0
Portland	67,361	922	43	119	11	729	0	0
<b>Total</b>								
March 13, 1957	747,197	880,626	19,787	24,905	411	27,335	0	0
March 6, 1957	750,084	881,473	19,339	25,392	411	27,324	0	0
March 14, 1956	806,981	734,846	32,520	12,473	850	3,532	69	17

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 13, 1957			
	July 1, 1955 Mar. 14, 1956	July 1, 1956 Mar. 13, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	170,115	174,203	3,183	318	1/	3,501
Oats	24,961	39,333	0	3	234	237
Barley	62,389	29,870	460	10	8	478
Rye	6,868	10,195	200	4	1/	204
Flaxseed	3,814	60	0	0	1/	0
	Oct. 1, 1955 Mar. 14, 1956	Oct. 1, 1956 Mar. 13, 1957				
Corn	59,078	132,957	2,298	3,398	3,148	8,844
Grain Sorghums	19,843	10,391	0	0	128	128
Soybeans	850	0	0	0	1/	0

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	March 20, 1956 (1,000 BU.)	March 12, 1957 (1,000 BU.)	March 19, 1957 (1,000 BU.)
Wheat (grain only)	73,710	78,470	2,328	1,574	7,536
Flour (grain equivalent)	20,798	22,396	321	288	328
<b>Total</b>	94,508	100,866	2,649	1,862	7,864
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	102,015	27,179	-	-	-

International Wheat Agreement export payment rates as of March 22, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$ 0.88\* per bu. and flour \$ 2.27 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.85\* and \$ 2.20 ; East Coast \$ 0.88\* and \$ 2.11 ; Pacific Coast \$ 0.85\* and \$ 2.16 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 15¢ and West Coast 28¢ per bu. less; all other classes, Gulf and East Coast 12¢ per bu. less, and West Coast 12¢ per bu. more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Jan. 1955-56 (1,000 BU.)	July-Jan. 1956-57 (1,000 BU.)	WEEKLY TOTAL February 1 TO		FOR WEEK ENDED 2/		
			March 16, 1956 (1,000 BU.)	March 15, 1957 (1,000 BU.)	March 16, 1956 (1,000 BU.)	March 8, 1957 (1,000 BU.)	March 15, 1957 (1,000 BU.)
United States	146,821	293,188	38,350	63,139	6,642	9,334	11,003
Canada	136,362	173,232	26,163	19,058	5,081	3,140	2,962
Argentina	74,849	49,767	16,053	9,732	2,447	1,782	3,904
Australia	48,200	85,645	13,947	13,561	3,337	3,102	3,330
<b>Total</b>	<b>406,232</b>	<b>601,832</b>	<b>94,513</b>	<b>105,490</b>	<b>17,507</b>	<b>17,358</b>	<b>21,199</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Jan. 1955-56 (1,000 BU.)	July-Jan. 1956-57 (1,000 BU.)	TOTAL February 1 TO		FOR WEEK ENDED		
			March 16, 1956 (1,000 BU.)	March 15, 1957 (1,000 BU.)	March 16, 1956 (1,000 BU.)	March 8, 1957 (1,000 BU.)	March 15, 1957 (1,000 BU.)
Wheat	118,874	257,746	38,350	63,139	6,642	9,334	11,003
U.S. Wheat flour	27,947	35,442	3/	3/	3/	3/	3/
Oats	15,350	19,132	1,761	1,186	0	657	11
Barley	54,312	37,015	7,540	5,209	1,522	757	1,565
Rye	4,285	7,623	1,295	592	78	414	0
Flaxseed	4,516	1,972	1,233	58	0	0	0
	Oct.-Jan. 1955-56	Oct.-Jan. 1956-57					
Corn	42,870	56,649	10,671	16,450	1,215	3,919	2,659
Grain sorghums	24,113	8,296	9,905	1,444	1,464	310	0
Soybeans	41,517	44,039	4,210	5,781	750	694	657

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended March 15, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
United Kingdom		56,000					56,000
Holland		93,333	65,334				158,667
Belgium			9,333				9,333
West Germany				278,967			278,967
Denmark	153,545						153,545
<b>Total</b>	<b>153,545</b>	<b>149,333</b>	<b>74,667</b>	<b>278,967</b>			<b>656,512</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

**CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES**

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 13, 1925	96	0	120	20	0
March 6, 1957	25	0	116	14	0
March 14, 1956	65	0	34	13	0
Season to date:					
July 1, 1956-March 13, 1957	2,999	130	9,040	20,141	3,063
July 1, 1955-March 14, 1956	3,307	43	1,144	16,022	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

**GRAIN: Receipts at primary markets**

GRAIN	July 1, 1955- Mar.22, 1956 (1,000 BU.)	July 1, 1956- Mar.21, 1957 (1,000 BU.)	FOR WEEK ENDED		
			Mar. 22,1956 (1,000 BU.)	Mar. 14,1957 (1,000 BU.)	Mar. 21, 1957- (1,000 BU.)
Wheat 1/	347,082	374,446	5,593	5,711	4,397
Oats 1/	96,419	80,082	1,238	1,111	1,127
Rye 1/	11,677	11,727	132	46	56
Barley 2/	139,712	131,123	4,422	2,822	2,037
Flaxseed 2/	48,497	25,967	442	262	220
GRAIN	Oct. 1, 1955- Mar.22,1956	Oct. 1, 1956- Mar.21, 1957			
Corn 1/	179,188	243,719	6,556	14,971	13,994

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

**GRAIN: Stocks in commercial storage and afloat at terminal markets 1/**

DOMESTIC GRAIN	March 17, 1956 (1,000 BU.)	March 9, 1957 (1,000 BU.)	March 16, 1957 (1,000 BU.)
Wheat	403,140	387,025	382,450
Corn	79,384	109,903	114,674
Oats	26,398	16,907	16,250
Rye	4,883	5,367	5,227
Barley	23,035	33,761	31,504
Soybeans	22,425	11,410	11,275
Grain Sorghums	35,269	22,223	21,341
Flaxseed	6,547	1,378	1,278
CANADIAN BONDED GRAIN			
Wheat	94	170	99
Oats	0	1,205	1,205
Barley	279	1,163	663
Rye	0	19	19

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 72.9 , Gulf Coast 58.2 , Northwestern & Upper Lake 79.5 , Lower Lake 66.2 , East Central 52.3 , West Central & Southwestern 76.3 , Pacific Coast 58.8.

Does not include CCC wheat stored in mothball fleet, which totaled 72.9 million bushels.



# PROSPECTIVE PLANTINGS FOR 1957

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States, on the indicated acreages of certain crops in 1957 based upon reports from farmers in all parts of the country on or about March 1 regarding their acreage plans for the 1957 season. The acreages for 1957 are interpretations of reports from growers and are based on past relationships between such reports and acreages actually planted.

The purpose of this report is to assist growers generally in making such further changes in their acreage plans as may appear desirable. The acreages actually planted in 1957 may turn out to be larger or smaller than indicated, by reason of weather conditions, price changes, labor supply, financial conditions, the agricultural program, and the effect of this report itself upon farmers' actions.

C R O P	P L A N T E D A C R E A G E S			
	Average	1956	Indicated	1957 as pct.
	1946-55		1957	of 1956
		--Thousands--		Percent
Corn, all.....	83,942	78,557	74,410	94.7
All spring wheat.....	19,679	16,244	12,784	78.7
Durum.....	2,547	2,551	1,713	67.2
Other spring.....	17,132	13,693	11,071	80.9
Oats.....	44,158	44,648	43,514	97.5
Barley.....	12,132	14,712	16,008	108.8
Flaxseed.....	4,513	5,862	5,839	99.6
Rice.....	1,941	1,598	1,440	90.1
Sorghums for all purposes.....	15,191	21,503	26,490	123.2
Beans, dry edible.....	1,665	1,460	1,466	100.4
Peas, dry field.....	344	361	355	98.3
Soybeans.1/.....	14,939	21,970	22,745	103.5
Hay 2/.....	74,248	73,627	72,766	98.8

1/ Grown alone for all purposes.

2/ Acreage harvested.

Planting intentions for spring crops and decreased seeding of crops last fall indicate that the 1957 planted acreage of all crops will be the smallest since World War I. Food grain acreage may decrease further due to reductions in prospect for spring wheat and rice, while the feed grain acreage will be slightly larger as a result of increased plantings of sorghum and barley. Decreases in total plantings are providing a large acreage for the 1957 Soil Bank acreage reserve program, while important related shifts in acreage are being made between crops.

A total acreage of 160 million acres is indicated for the 4 feed grains - 1 million over 1956. Corn plantings of 74.4 million acres will be the smallest in 70 years, but only 5 percent less than last year. Oats seedings are expected to be the smallest in four years with decreases in most leading States. Barley acreage will exceed last year's by 9 percent, making the second largest acreage in 14 years, only slightly smaller than in 1955. A record total of 26.5 million acres of all sorghums, nearly one-fourth more than last year now seems in prospect. Based on March 1 planting intentions, spring wheat plantings are expected to be the smallest of record, 21 percent less than last year. Durum wheat may be reduced one-third from last year's level. A gain of 4 percent in soybean plantings will bring the total to 22.7 million acres if farmers carry out their March 1 intentions. Little change is indicated in the 1957 flaxseed acreage.

Corn: Carlot receipts by grades at principal markets, December-February 1956-57 compared with total receipts for these months in 1954-55 and 1955-56

Market	: No. 1	: No. 2	: No. 3	: No. 4	: No. 5	: Sample	: Total
	: Cars	: Cars	: Cars	: Cars	: Cars	: Cars	: Cars
1956-57 (Dec.-Feb.)	:	:	:	:	:	:	:
Chicago.....	1,748	6,549	2,773	850	382	690	12,992
Decatur, Ill.....	720	1,476	535	154	42	95	3,022
Indianapolis.....	1,533	1,988	1,001	400	62	994	5,978
Kansas City.....	471	870	444	228	88	77	2,178
Minneapolis.....	3,211	2,706	1,696	976	408	245	9,242
Omaha.....	607	939	789	296	119	145	2,895
Peoria.....	873	1,529	1,015	370	162	510	4,459
St. Louis.....	552	2,345	699	179	78	157	4,010
Toledo.....	259	1,121	800	954	131	294	3,559
Total cars.....	9,974	19,523	9,752	4,407	1,472	3,207	48,335
Percentage.....	21	40	20	9	3	7	100
1955-56 (Dec.-Feb.)	:	:	:	:	:	:	:
Total cars.....	3,210	8,745	12,467	7,488	762	2,045	34,717
Percentage.....	9	25	36	22	2	6	100
1954-55 (Dec.-Feb.)	:	:	:	:	:	:	:
Total cars.....	5,608	7,371	11,156	9,128	3,574	1,652	38,489
Percentage.....	15	19	29	24	9	4	100

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Feb.	: Oct.-Feb.	: February	: January	: February
	: 1955-56	: 1956-57	: 1956	: 1957	: 1957 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1....	38,859: 20:	30,826: 16:	6,187: 29:	4,495: 18:	2,341: 16
No. 2....	94,421: 49:	75,274: 40:	10,301: 49:	10,907: 45:	6,058: 42
No. 3....	39,653: 21:	44,680: 24:	3,057: 14:	4,895: 20:	3,425: 23
No. 4....	14,472: 8:	26,560: 14:	1,180: 6:	2,479: 10:	1,602: 11
Sample...	4,329: 2:	11,738: 6:	484: 2:	1,621: 7:	1,125: 8
Total..	191,734: 100:	189,078: 100:	21,209: 100:	24,397: 100:	14,551: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the February 1957 receipts, 1,400 bushels were Black, 2,100 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in February included 2,636,000 bushels as cargo lots, 1,146,859 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.



1957-Crop Wheat: Acreage allotments compared with seeded acreage and  
Soil Bank acreage

State	Acres allotted as of 3/19/57	Seeded acreage (Basis Dec. and March Crop Reports)	Acreage reserve approved (Soil Bank) 3/15/57
	Acres	Acres	Acres
New England States <u>1</u> /:	3,921	No estimate	-
New York.....:	317,606	250,000	93,558
New Jersey.....:	53,862	60,000	5,549
Pennsylvania.....:	600,754	526,000	37,156
Ohio.....:	1,558,108	1,444,000	175,910
Indiana.....:	1,144,137	1,211,000	68,153
Illinois.....:	1,414,575	1,770,000	31,573
Michigan.....:	957,020	995,000	133,755
Wisconsin.....:	40,215	59,000	5,494
Minnesota.....:	699,354	674,000	135,976
Iowa.....:	115,489	138,000	7,265
Missouri.....:	1,255,647	1,990,000	121,630
North Dakota.....:	7,327,856	6,272,000	1,215,047
South Dakota.....:	2,746,578	2,224,000	688,364
Nebraska.....:	3,234,827	3,335,000	494,586
Kansas.....:	10,615,188	6,653,000	4,260,007
Delaware.....:	33,601	31,000	2,160
Maryland.....:	178,898	176,000	10,371
Virginia.....:	252,514	270,000	31,655
West Virginia.....:	40,030	43,000	4,452
North Carolina.....:	284,307	361,000	68,281
South Carolina.....:	136,325	189,000	40,193
Georgia.....:	103,361	112,000	36,638
Florida <u>1</u> /.....:	1,802	No estimate	-
Kentucky.....:	213,901	264,000	33,781
Tennessee.....:	199,740	243,000	30,099
Alabama <u>1</u> /.....:	22,107	150,000	-
Mississippi <u>1</u> /.....:	22,049	132,000	-
Arkansas.....:	56,450	170,000	2,157
Louisiana <u>1</u> /.....:	3,671	115,000	-
Oklahoma.....:	4,879,600	4,226,000	1,088,153
Texas.....:	4,149,307	3,159,000	1,115,460
Montana.....:	4,042,623	4,798,000	424,007
Idaho.....:	1,156,480	1,209,000	172,143
Wyoming.....:	298,678	307,000	38,978
Colorado.....:	2,766,025	2,121,000	1,310,810
New Mexico.....:	470,859	392,000	173,268
Arizona <u>1</u> /.....:	19,806	64,000	-
Utah.....:	314,303	297,000	95,624
Nevada <u>1</u> /.....:	12,029	14,000	-
Washington.....:	1,994,450	2,020,000	219,189
Oregon.....:	819,060	797,000	110,225
California.....:	436,142	301,000	133,030
Total.....:	54,991,255	49,562,000	12,614,697
Reserve.....:	8,745		-

1/ Non commercial area allotments not in effect.

Note: Farmers may seed an acreage in excess of the farm allotment and yet be eligible for price support and obtain a marketing card, provided the acreage in excess of the allotment is used for pasture, silage, hay, or green manure by the date established by the State ASC Committee.

Wheat, including flour: Exports and percentage of total exported by the four major exporting countries

Period <u>1/</u>	: U. S. <u>2/</u>		: Canada <u>3/</u>		: Argentina		: Australia		Total
	:Mil. bu.:	Pct.:	:Mil. bu.:	Pct.:	:Mil. bu.:	Pct.:	:Mil. bu.:	Pct.:	Mil. bu.
<u>5-year average</u>	:	:	:	:	:	:	:	:	:
1910-14.....	157	40	99	26	88	23	44	11	388
1915-19.....	219	39	160	28	116	21	66	12	561
1920-24.....	237	33	233	33	148	21	92	13	710
1925-29.....	155	22	308	43	159	23	83	12	705
1930-34.....	61	11	220	40	144	26	128	23	553
1935-39.....	53	12	183	40	121	26	100	22	457
1940-44.....	54	12	260	56	90	20	56	12	460
1945-49.....	412	50	252	31	76	9	83	10	823
1950-54.....	329	40	297	37	81	11	99	12	806
	:	:	:	:	:	:	:	:	:
<u>Annually</u>	:	:	:	:	:	:	:	:	:
1950-51.....	366	45	226	27	103	13	127	15	822
1951-52.....	475	50	345	36	30	3	101	11	951
1952-53.....	317	38	384	46	29	4	99	12	829
1953-54.....	217	32	278	41	111	16	73	11	679
1954-55.....	274	36	253	34	132	17	95	13	754
1955-56.....	344	40	302	35	115	13	102	12	863
	:	:	:	:	:	:	:	:	:
<u>July-February</u>	:	:	:	:	:	:	:	:	:
1955-56.....	172	37	157	34	84	18	54	11	467
1956-57 <u>4/</u> .....	344	50	189	28	54	8	100	14	687

1/ All data on a July-June year except Argentina and Australia for 1910-1919, which are on a calendar year basis. 2/ U. S. exports do not include flour made from bonded wheat for 1923 to date. 3/ Canadian exports for 1940-57 from Canadian Board of Grain Commissioners. 4/ Partly estimated.

CCC Wheat stored in Mothball Fleet as of March 15, 1957

Class	: Hudson River	: James River, Virginia	: Olympia, Washington	: Astoria, Oregon	: Total
	--In thousand bushels--				
Hard Red Spring.....	15,534	15,276	0	0	30,810
Hard Red Winter.....	5,907	6,896	2,172	0	14,975
Soft Red Winter.....	0	0	0	0	0
White.....	0	0	8,267	18,806	27,073
Mixed.....	0	0	0	0	0
Total.....	21,441	22,172	10,439	18,806	72,858



Grains: Estimated supplies in the principal exporting countries,  
January 1, 1945-1957 <sup>1/</sup>

Country and year	Wheat	Rye	Barley	Oats <sup>2/</sup>	Corn	Total
	Million bushels	Million bushels	Million bushels	Million bushels	Million bushels	1,000 short tons
<u>United States</u>						
Average 1945-49	764	16	200	898	2,061	100,244
1950	900	17	191	841	2,686	120,724
1951	1,002	18	244	941	2,610	124,556
1952	853	16	203	913	2,357	111,514
1953	1,106	9	164	859	2,558	122,736
1954	1,332	22	178	837	2,682	133,336
1955	1,471	26	283	1,014	2,825	146,974
1956	1,567	29	307	1,043	3,082	158,174
1957 <sup>3/</sup>	1,487	19	290	786	3,416	160,326
<u>Canada</u>						
Average 1945-49	382	8	116	292	<sup>4/</sup>	19,432
1950	325	12	90	240	<sup>4/</sup>	16,326
1951	440	13	140	325	<sup>4/</sup>	22,449
1952	555	17	220	415	<sup>4/</sup>	29,461
1953	685	28	255	405	<sup>4/</sup>	34,339
1954	810	30	265	370	<sup>4/</sup>	37,790
1955	740	28	225	290	<sup>4/</sup>	33,314
1956	840	27	250	342	<sup>4/</sup>	37,770
1957 <sup>3/</sup>	895	20	285	495	<sup>4/</sup>	42,665
<u>Argentina</u>						
Average 1945-49	262	21	47	71	79	12,924
1950	230	20	25	70	70	11,140
1951	215	25	35	60	10	9,230
1952	85	15	25	40	35	5,190
1953	275	50	54	85	25	13,006
1954	280	50	45	80	35	13,140
1955	335	35	55	55	30	14,070
1956	255	30	55	55	25	11,390
1957 <sup>3/</sup>	285	50	65	95	55	14,570
<u>Australia</u>						
Average 1945-49	162	<sup>4/</sup>	13	29	<sup>4/</sup>	5,636
1950	225	<sup>4/</sup>	20	40	<sup>4/</sup>	7,870
1951	215	<sup>4/</sup>	25	35	<sup>4/</sup>	7,610
1952	175	<sup>4/</sup>	25	45	<sup>4/</sup>	6,570
1953	205	<sup>4/</sup>	38	55	<sup>4/</sup>	7,942
1954	225	<sup>4/</sup>	40	55	<sup>4/</sup>	8,590
1955	245	<sup>4/</sup>	30	50	<sup>4/</sup>	8,870
1956	280	<sup>4/</sup>	40	75	<sup>4/</sup>	10,560
1957 <sup>3/</sup>	200	<sup>4/</sup>	48	60	<sup>4/</sup>	8,112
<u>Total</u>						
Average 1945-49	1,570	45	376	1,290	2,140	138,236
1950	1,680	49	326	1,191	2,756	156,060
1951	1,872	56	444	1,361	2,620	163,845
1952	1,668	48	473	1,413	2,392	152,735
1953	2,271	87	511	1,404	2,583	178,023
1954	2,647	102	528	1,342	2,717	192,856
1955	2,791	89	593	1,409	2,855	203,228
1956	2,942	86	652	1,515	3,107	217,894
1957 <sup>3/</sup>	2,867	89	688	1,436	3,471	225,673

<sup>1/</sup> Data for Northern Hemisphere countries represent January 1 stocks; estimates for Southern Hemisphere countries include the new crop of small grains as well as stocks of old grain on January 1. <sup>2/</sup> Canadian oats reported in bushels of 34 pounds; other countries in bushels of 32 pounds. <sup>3/</sup> Preliminary estimates. <sup>4/</sup> Production small and supplies of minor importance.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics, reports of United States Agricultural Attaches abroad, or other information.

than usual portion of the receipts, particularly at Chicago, was CCC-owned corn from the 1955 crop or earlier crops. Most of this corn graded No. 2. However, even discounting these receipts the quality of the 1956 crop was good and generally low in moisture content. During the 3-month period 48,335 cars were inspected this season compared with 34,717 last season and 43,454 the 5-year average for these months.

PIG CROP REPORT: The intended number of sows for farrowing in the spring of 1957 (December through May) for 9 of the Corn Belt States is estimated at 5,375,000 head, according to the Crop Reporting Board. This is about the same as the number farrowed a year ago but is about 1 percent above the farrowing intentions reported last December. The number of all hogs and pigs on farms March 1, 1957, in the 9 States totaled 34.4 million head, slightly higher than the 34.3 million head a year earlier.

BARLEY PURCHASE AUTHORIZATION: The issuance of an authorization to Turkey to finance the purchase of \$2.2 million worth of barley from United States suppliers under Title I of Public Law 480 was announced March 19. This authorization issued under an agreement with Turkey announced January 25, 1957, provides for purchase of approximately 41,000 metric tons of barley, in bulk, Grade U. S. No. 3, which must have been grown in the continental United States.

CANADIAN PLANTING INTENTIONS: The Canadian wheat acreage for 1957 will be nearly 7 percent below last year if farmers carry out their March 1 planting intentions. The 1957 acreage for all wheat estimated at 19.9 million acres by the Dominion Bureau of Statistics compares with 21.3 million acres planted for the 1956 crop and with the exception of the 1943 crop is the smallest since 1920. The 1957 oats acreage estimated at 12.1 million is the largest since 1946 and compares with 12.0 million planted in 1956. The barley acreage of 9.7 million was exceeded only by the 9.9 million planted for 1955 and compares with 8.7 million for 1956. Around 0.6 million acres of rye will be seeded for this year's crop or about the same as last year. A record 3.6 million acres was indicated as the 1957 flaxseed acreage compared with 3.1 million last year and 1.3 million the 5-year average.

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Agricultural Marketing Service  
Grain Division  
Washington 25, D.C.

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Grain Market News



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION  
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

Volume V No. 13

Washington 25, D. C.

March 29, 1957

## CASH GRAIN MARKETS SLOW - PRICE CHANGES NARROW

Cash grain markets were slow during the week ended March 28 with only minor price changes. Snow and rain improved the outlook, particularly for the winter wheat crop. Demand for most grains was slow with offerings light. Winter wheat markets were on the easy side with prices mostly unchanged to fractionally lower. At Minneapolis demand for spring wheat was slow with ordinary protein fractionally higher and 15 percent protein about 1/2¢ lower. Durum prices were unchanged. White wheat at Portland was unchanged to slightly higher with the market firm for light offerings. Rye declined 2¢ along with Winnipeg prices. Corn prices were about unchanged to 1¢ higher with a somewhat improved demand for light offerings. Oats advanced 1-2¢ due in part to scarce supplies. Barley averaged about unchanged in a slow market. Grain sorghums were unchanged at Kansas City but declined 4¢ per cwt. at Fort Worth. Soybeans advanced 1-3¢ due mainly to the light offerings since crusher demand continued slow. Flaxseed remained unchanged.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended March 28 totaled 7,301,929 bushels, bringing the total since the beginning of the program September 4, 1956, to 260,454,590 bushels.

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SOYBEANS: Soybean crushings during February 1957 totaled slightly over 26.6 million bushels, according to the Census reports. This compares with 28.4 million in January and 24.5 million in February 1956. Crushings, October 1956-February 1957, totaled 136.5 million, nearly 13 million more than for the same period last season. Exports, October-February, totaled 49.0 million as against 44.2 million a year ago. Supplies of soybeans remaining for export or carryover on March 1 totaled 244.0 million bushels compared with 185.7 million bushels last year. Stocks of soybeans at crushing plants on March 1 totaled only 56.3 million bushels as against 70.9 million a year ago.

FLAXSEED: Crushings of flaxseed during February 1957 totaled 2.2 million bushels as against nearly 3.0 million in February 1956. Crushings, July-February, totaled 18.9 million bushels, 5.7 million less than the same months last season. Exports July-February at only 2.0 million compare with 5.9 million a year earlier. Supplies of flaxseed remaining on March 1 for processing, export, or carryover totaled 28.9 million bushels as against 18.9 million a year ago. Stocks of flaxseed at crushing plants on March 1 totaled 3.2 million bushels compared with 5.8 million last year.

WHEAT AUTHORIZATIONS: The issuance of an authorization to Ecuador to finance the purchase of \$1,060,000 worth (including certain ocean transportation costs) of wheat from United States suppliers under Title I of Public Law 480 was announced March 27. Announcement was made on March 27 of an amendment of wheat Purchase Authorization No. 15-21 issued to Pakistan on December 11, 1956, to provide for financing the purchase of an additional \$1,130,000 worth of wheat or wheat flour from U. S. suppliers.

P.L. 480 SHIPMENTS: Shipments of wheat and flour under Title I of Public Law 480, July 1 through February totaled almost 100 million bushels, bringing the total since the beginning of the program to 158 million bushels. Agreements have been signed for the eventual delivery of around 436 million bushels of which 274 million have been signed for since July 1, 1956. Purchase authorizations have been issued for most of the wheat under these agreements except for parts of the programs to India and Brazil. Shipments of feed grains the first 8 months of the fiscal year under Title I included 10.1 million bushels of corn, 13.9 million bushels of barley and 0.8 million bushels of oats. Agreements have been signed for approximately 75 million bushels of feed grains from the inception of the program through February 28. Shipments of wheat under Title II of P.L. 480 from the beginning of the program totaled 34.5 million bushels of which 8.6 million have been made since July 1. Shipments of wheat flour totaled 878,110 cwt. (equivalent to 2.0 million bushels) the bulk of which was before July 1, 1956. Corn shipments totaled 6.2 million bushels of which 1.7 million were shipped in the past 8 months. In addition, 22,000 cwt. of cornmeal were shipped under Title II prior to July 1 with none reported since that date.

ACREAGE RESERVE: The latest report on the progress of the 1957 Acreage Reserve Program indicates that 12,707,966 acres of wheat, 4,574,254 acres of corn, and 204,348 acres of rice have been signed up as of March 22, 1957. Maximum payments on this acreage would total \$229,668,156 for wheat, \$170,992,440 for corn, and \$13,065,409 for rice.



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Mar. 28, 1956	Mar. 21, 1957	Mar. 28, 1957	EFFECTIVE Mar. 28, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	231	223	222	229	230
		No. 2 Soft Red Winter	231	222	222	229	230
	St. Louis	No. 2 Soft Red Winter	232	225-226	225-227	229	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	233-234	229-230	229-230	229	230
		No. 2 H.R.W. 13% Prot.	235-244	230-235	230-234	231	232
		No. 2 Soft Red Winter	229-231	230-232	230-232	229	230
	Fort Worth	No. 2 Hard Red Winter	252-259	248-253	247-252	244 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	233-235	229-230	229-230	233	234
		No. 1 DNS, 13% Prot.	238-241	231-233	230-232	236	237
		No. 1 DNS, 15% Prot.	241-246	238-241	237-240	239	240
		No. 2 H. Amber Durum	263-270	262-266	262-266	257	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	261	261-262	225 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	222-224	261	261-262	220	221
	Toledo	No. 2 Soft Red Winter	225-226	212-213	213-214	-	-
		No. 2 Soft White	221-222	211-212	212-213	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	253	242	246	-	-
RYE	Minneapolis	No. 2	120-123	134-137	132-135	148	150
CORN	Chicago	No. 2 Yellow	139	131	132	-	-
		No. 3 Yellow	133	130	130	-	-
	St. Louis	No. 2 Yellow	139-143	130-135	130-133	-	-
	Kansas City	No. 2 Yellow	145-146	130-134	131-134	-	-
		No. 2 White	158-161	150-165	150-166	-	-
	Minneapolis	No. 2 Yellow	134-136	121-122	122-123	-	-
	Omaha	No. 2 Yellow	138	125	125	-	-
OATS	Chicago	No. 2 Heavy White	68	75	78	-	-
	Kansas City	No. 2 White	68-73	77-85	77-85	-	-
	Minneapolis	No. 2 White	60-62	65-67	66-68	-	-
BARLEY	Kansas City	No. 3	105-108	117-120	117-120	118	120
	Minneapolis	No. 2 Malting	127-134	112-140	112-140	122	124
		No. 3	102-124	107-125	108-125	119	121
		No. 3 Feed Type	87-92	96-107	96-108	119	121
	Los Angeles	No. 2 Western 45 lbs.	118-119	131-133	125-127	125	127
	Portland	No. 2 Western 45 lbs.	120	118	115-117	125	127
	San Francisco	No. 2 Western 45 lbs.	118	128	128	127	127
FLAXSEED	Minneapolis	No. 1	365	320	320	337	339
SOYBEANS	Chicago	No. 1 Yellow	267	242	244	-	-
	Minneapolis	No. 1 Yellow	253	231	234	-	-
	Illinois Pts.	No. 1 Yellow	259-261	233-234	234-236	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	216-218	232-235	232-235	241	242
	Fort Worth	No. 2 Yellow Milo	225-230	234-239	230-235	249 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 20, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	59,908	546,553	1,534	0	0	0	0	0
Dallas	145,257	409	2,330	1,114	0	25,654	0	0
Kansas City	370,640	142,607	26	307	0	739	0	0
Minneapolis	104,070	153,964	16,262	22,675	400	0	0	0
Portland	66,804	919	43	693	11	729	0	0
<b>Total</b>								
March 20, 1957	746,679	844,452	20,195	24,789	411	27,122	0	0
March 13, 1957	747,197	880,626	19,787	24,905	411	27,335	0	0
March 21, 1956	796,239	732,517	32,726	17,192	929	3,515	65	21

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 20, 1957			
	July 1, 1955 Mar. 21, 1956	July 1, 1956 Mar. 20, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	178,011	176,484	1,827	453	1/	2,280
Oats	25,225	40,160	710	86	31	827
Barley	62,851	31,735	1,850	12	2	1,864
Rye	6,880	10,196	0	1	1/	1
Flaxseed	3,817	60	0	2/	1/	2/
	Oct. 1, 1955 Mar. 21, 1956	Oct. 1, 1956 Mar. 20, 1957				
Corn	61,596	140,222	2,370	3,388	1,507	7,265
Grain Sorghums	20,050	10,851	0	136	324	460
Soybeans	850	0	0	2/	1/	2/

1/ Not applicable. 2/ Less than 500 bushels.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	March 27, 1956 (1,000 BU.)	March 19, 1957 (1,000 BU.)	March 26, 1957 (1,000 BU.)
Wheat (grain only)	77,433	79,339	3,723	7,536	869
Flour (grain equivalent)	21,225	22,675	427	328	279
<b>Total</b>	98,658	102,014	4,150	7,864	1,148
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	97,865	26,031	-	-	-

International Wheat Agreement export payment rates as of March 29, 1957 1/ were: Gulf Coast to all destinations except Latin America and West Indies \$0.88\* per bu. and flour \$2.30 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.85\* and \$ 2.23 ; East Coast \$ 0.88\* and \$ 2.09 ; Pacific Coast \$ 0.85\* and \$ 2.16 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 17¢ and West Coast 30¢ per bu. less; all other classes, Gulf 12¢ and East Coast 10¢ per bu. less, and West Coast 12¢ per bushel more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Jan. 1955-56 (1,000 BU.)	July-Jan. 1956-57 (1,000 BU.)	WEEKLY TOTAL February 1 TO		FOR WEEK ENDED 2/		
			March 23, 1956 (1,000 BU.)	March 22, 1957 (1,000 BU.)	March 23, 1956 (1,000 BU.)	March 15, 1957 (1,000 BU.)	March 22, 1957 (1,000 BU.)
United States	3/147,131	293,188	45,604	70,541	7,254	11,003	7,403
Canada	136,362	173,232	29,479	23,678	3,316	2,962	4,621
Argentina	74,849	49,767	17,670	11,510	1,617	3,904	1,778
Australia	48,200	85,645	16,291	16,810	2,344	3,330	3,249
<b>Total</b>	<b>3/406,542</b>	<b>601,832</b>	<b>109,044</b>	<b>122,539</b>	<b>14,531</b>	<b>21,199</b>	<b>17,051</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Jan. 1955-56 (1,000 BU.)	July-Jan. 1956-57 (1,000 BU.)	TOTAL February 1 TO		FOR WEEK ENDED		
			March 23, 1956 (1,000 BU.)	March 22, 1957 (1,000 BU.)	March 23, 1956 (1,000 BU.)	March 15, 1957 (1,000 BU.)	March 22, 1957 (1,000 BU.)
Wheat	4/119,184	257,746	45,604	70,541	7,254	11,003	7,403
U.S. Wheat flour	27,947	35,442	3/	3/	3/	3/	3/
Oats	15,350	19,132	2,080	1,349	319	11	163
Barley	54,312	37,015	9,776	6,516	2,236	1,565	1,307
Rye	4,285	7,623	1,566	776	271	0	185
Flaxseed	4,516	1,972	1,788	58	555	0	0
	Oct.-Jan. 1955-56	Oct.-Jan. 1956-57					
Corn	4/ 43,139	56,649	12,445	20,841	1,774	2,659	4,391
Grain sorghums	4/ 24,223	8,296	10,844	1,526	939	0	82
Soybeans	41,517	44,039	4,922	6,781	712	657	1,000

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended March 22, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Hong Kong	667						667
United Kingdom		74,667	56,000				130,667
Belgium		28,000			9,333		37,333
Holland		63,085	153,067	379,933			596,085
West Germany			224,000		9,333		233,333
Philippines				2,000			2,000
<b>Total</b>	<b>667</b>	<b>165,752</b>	<b>433,067</b>	<b>381,933</b>	<b>18,666</b>		<b>1,000,085</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

**CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES**

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. <sup>3/</sup>		
	FOR DOMESTIC USE <sup>1/</sup> (1,000 BU.)	FOR MILLING IN BOND <sup>2/</sup> (1,000 BU.)	OATS (1,000 BU.) <sup>4/</sup>	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 20, 1957	25	0	147	17	0
March 13, 1957	96	0	120	20	0
March 21, 1956	28	0	46	0	0
Season to date:					
July 1, 1956-March 20, 1957	3,024	130	9,187	20,158	3,063
July 1, 1955-March 21, 1956	3,335	43	1,190	16,022	2,258

<sup>1/</sup> Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. <sup>2/</sup> Reported at time of release for milling. <sup>3/</sup> Reported at time grain is shipped from Canadian points. <sup>4/</sup> U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

**GRAIN: Receipts at primary markets**

GRAIN	July 1, 1955- Mar.29,1956 (1,000 BU.)	July 1, 1956- Mar.28,1957 (1,000 BU.)	FOR WEEK ENDED		
			Mar.29, 1956 (1,000 BU.)	Mar. 21, 1957 (1,000 BU.)	Mar. 28, 1957 (1,000 BU.)
Wheat <sup>1/</sup>	354,129	378,666	7,047	4,397	4,220
Oats <sup>1/</sup>	97,805	81,611	1,386	1,127	1,529
Rye <sup>1/</sup>	11,891	11,802	214	56	75
Barley <sup>2/</sup>	144,739	133,475	5,027	2,037	2,352
Flaxseed <sup>2/</sup>	48,970	26,235	473	220	268

GRAIN	Oct. 1, 1955- Mar.29,1956	Oct. 1, 1956- Mar.28,1957			
Corn <sup>1/</sup>	186,713	257,375	7,525	13,994	13,656

<sup>1/</sup> Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. <sup>2/</sup> Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

**GRAIN: Stocks in commercial storage and afloat at terminal markets <sup>1/</sup>**

DOMESTIC GRAIN	March 24, 1956 (1,000 BU.)	March 16, 1957 (1,000 BU.)	March 23, 1957 (1,000 BU.)
Wheat	398,743	382,450	381,558
Corn	80,541	114,674	121,894
Oats	25,278	16,250	16,086
Rye	4,400	5,227	4,932
Barley	21,065	31,504	31,402
Soybeans	22,182	11,275	10,259
Grain Sorghums	35,117	21,341	21,688
Flaxseed	6,541	1,278	1,216
CANADIAN BONDED GRAIN			
Wheat	123	99	99
Oats	0	1,205	516
Barley	172	663	391
Rye	0	19	20

<sup>1/</sup> Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 74.3 , Gulf Coast 63.4 , Northwestern & Upper Lake 79.3 , Lower Lake 66.6 , East Central 54.3 , West Central & Southwestern 77.1 , Pacific Coast 59.3.  
Does not include CCC wheat stored in mothball fleet, which totaled 72.9 million bushels.



Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1955-56	1956-57
--All in 1,000 bushels--				
Carryover <u>1/</u> .....	9,949	3,731	11,195	4,142
Production.....	<u>373,522</u>	<u>455,869</u>	<u>41,243</u>	<u>48,712</u>
Total supply <u>2/</u> .....	383,471	459,600	52,438	52,854
Farm use including seed for season.....	30,000	30,000	3,000	3,000
Quantity remaining for processing, export, or carryover.....	353,471	429,600	49,438	49,854
Disappearance through February 28 <u>3/</u> :				
Crushed for oil or processed <u>4/</u> .....	123,624	136,548	24,638	18,943
Exported.....	<u>44,160</u>	<u>49,039</u>	<u>5,874</u>	<u>5/ 1,972</u>
Total.....	167,784	185,587	30,512	20,915
Balance on March 1 for processing, export, or carryover.....	185,687	244,013	18,926	28,939

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through February; flaxseed, July through February. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for February estimated.

Wheat and Feed Grains: Value and approximate quantity of agreements signed under Title I, P.L. 480 and shipments made through February 1957

Agreements signed	Wheat including flour		Feed Grains		
	Value	Quantity	Value	Quantity	
	Million dollars	1,000 bushels	Million dollars	1,000 bushels	
January-June 1955.....	85.7	49,662	32.7	26,360	
July 1955 - June 1956 .....	192.4	112,139	36.6	28,843	
July 1956 - February 1957.....	<u>449.5</u>	<u>274,486</u>	<u>28.1</u>	<u>20,625</u>	
Total.....	727.6	436,287	97.4	75,828	
=====					
Shipments	Wheat & wheat flour:	Corn	Barley	Oats	Grain sorghums
	--All in 1,000 bushels--				
January-June 1956.....	58,711	5,841	462	-	1,980
July 1956 - February 1957.....	<u>99,289</u>	<u>10,075</u>	<u>13,916</u>	<u>815</u>	<u>-</u>
Total.....	158,000	15,916	14,378	815	1,980

Grains: United States imports

Grain	Season		Monthly data			
	July-Jan.	July-Jan.	January	February	January	February
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond..	75	115	1	<u>2/</u>	0	-
Full duty.....	82	48	26	11	25	-
Unfit for human						
consumption.....	3,879	3,761	840	963	842	750
Wheat flour in grain						
equivalent.....	<u>2/</u>	3	0	0	<u>2/</u>	-
Rye.....	3,393	3,418	17	0	0	-
Oats.....	1,800	6,243	500	474	1,326	1,000
Barley.....	13,628	17,898	555	1,872	1,346	2,500
Flaxseed.....	<u>2/</u>	0	<u>2/</u>	<u>2/</u>	0	-

Grain	Season		Monthly data			
	Oct.-Jan.	Oct.-Jan.	January	February	January	February
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
	--All data in 1,000 bushels--					
Corn <u>3/</u> .....	385	434	114	117	117	100
Soybeans.....	<u>2/</u>	0	0	0	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.  
3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for February 1957.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 14

Washington 25, D. C.

April 5, 1957

## CASH GRAIN MARKETS SLOW - FEED GRAIN PRICES LOWER

Cash grain markets were slow during the week ended April 4 with feed grain prices lower and wheat prices mixed. Soft red winter wheat gained about 1¢ per bushel at Chicago and St. Louis. Hard red winter wheat declined around 1¢ at Kansas City and Ft. Worth reflecting a slow demand and improved crop conditions resulting from snow and rain. Spring wheat advanced 2¢ per bushel at Minneapolis with an improved domestic demand. Demand for durum wheat was slow and prices declined 2¢ per bushel. Markets continued firm at Portland and prices gained 1¢ per bushel. Rye markets were stronger and prices advanced about 1¢ per bushel. Corn prices declined 2-5¢ per bushel reflecting heavy offerings and a somewhat slower demand. Oats prices were unchanged to 1¢ lower while barley was mostly 2¢ lower at Minneapolis. Grain sorghums were unchanged at Kansas City but declined 2¢ per cwt. at Ft. Worth. Soybeans were unchanged to about 1¢ higher reflecting a somewhat improved demand for small country offerings. Flaxseed declined 5¢ per bushel with the market generally inactive.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended April 4 totaled 9,794,446 bushels, bringing the total since the beginning of the program to 270,249,036.

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ICA AUTHORIZATION: The International Cooperation Administration issued a transfer authorization to Hungary on March 19 for 357 metric tons of wheat.

LIMITED DURUM WHEAT ACREAGE INCREASE FOR 1957 CROP: A program to encourage increased production of Durum wheat (Class II) is provided by Public Law 85-13, approved by President Eisenhower on April 2, 1957. The program is available to farmers in designated counties in California, Minnesota, Montana, North Dakota, and South Dakota, where Durum wheat (Class II) was produced in one or more of the 5 years 1952 through 1956. In the designated counties, farmers who are not participating in the wheat Acreage Reserve may produce 2 acres of Durum wheat for each acre of their farm wheat allotment not planted to "other" wheat. The increase in the allotment is limited to 60 acres.

WORLD WHEAT SUPPLIES: Supplies of wheat for export or carryover in the four principal exporting countries (United States, Canada, Argentina and Australia) on April 1 totaled 2,030 million bushels. This is around 100 million below a year ago, but slightly above two years ago. The smaller supplies on April 1 reflect the heavy exports since supplies, consisting of production and carryover stocks, were 100 million more this season than last season. Exports of wheat including flour from these 4 countries totaled nearly 750 million bushels July through March this season. This is nearly 200 million more than in the same months last season. Exports from the United States the first 9 months of the season totaled 385 million bushels as against 215 million last season. Exports, July-March this season in million bushels with comparable figures for last season in parentheses were as follows: Canada 205 (178); Argentina 54 (92); and Australia 101 (64).

ARGENTINE CORN: The 1956-57 corn crop in Argentina is currently estimated at 115 million bushels. This compares with the 1955-56 crop of 152 million and the 1954-55 crop of 100 million. The smaller crop this year reflects in part the dry weather in December and February. Production during the prewar (1935-39) period averaged 311 million bushels. Exports of corn last season, April through March, totaled 47 million bushels compared with 10 million the previous season, 79 million in 1954-55 and 237 million the 5-year prewar average.

For further comments see page 12

Wheat: Inspections for overseas export by classes, and coastal areas,  
July-March 1956-57 and 1955-56

Coastal area	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Durum	: Mixed	: Total
July-March 1956-57 - in 1,000 bushels							
Atlantic.....	18,745	13,838	29,695	7,923	7,528	6,708	84,437
Gulf.....	2,308	100,445	7,410	0	0	6,144	116,307
Pacific.....	287	19,168	0	112,922	1,411	6,181	139,969
Total.....	21,340	133,451	37,105	120,845	8,939	19,033	340,713
July-March 1955-56 - in 1,000 bushels							
Atlantic.....	13,585	8,790	29,756	7,700	0	61	59,892
Gulf.....	2,369	56,800	3,459	0	0	0	62,628
Pacific.....	150	4,645	0	40,411	0	0	45,206
Total.....	16,104	70,235	33,215	48,111	0	61	167,726

Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Apr. 4, 1956	Mar. 28, 1957	Apr. 4, 1957	EFFECTIVE Apr. 4, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	239	222	224	230	230
		No. 2 Soft Red Winter	235	222	224	230	230
	St. Louis	No. 2 Soft Red Winter	239-240	225-227	226-227	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	238-239	229-230	229-230	230	230
		No. 2 H.R.W. 13% Prot.	240-249	230-234	229-234	232	232
		No. 2 Soft Red Winter	235-236	230-232	229-230	230	230
	Fort Worth	No. 2 Hard Red Winter	257-264	247-252	246-251	245 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	236-238	229-230	232-233	234	234
		No. 1 DNS, 13% Prot.	241-244	230-232	233-235	237	237
		No. 1 DNS, 15% Prot.	244-249	237-240	240-243	240	240
		No. 2 H. Amber Durum	263-270	262-266	260-264	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	262-263	263-264	226 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	222	262-263	263-264	221	221
	Toledo	No. 2 Soft Red Winter	225-226	213-214	214-215	-	-
		No. 2 Soft White	222-223	212-213	213-214	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	262	246	247	-	-
RYE	Minneapolis	No. 2	121-124	132-135	132-135	149	150
CORN	Chicago	No. 2 Yellow	146	132	129	-	-
		No. 3 Yellow	142	130	128	-	-
	St. Louis	No. 2 Yellow	147	130-133	126-129	-	-
	Kansas City	No. 2 Yellow	152-155	131-134	128-132	-	-
		No. 2 White	165-168	150-166	150-166	-	-
	Minneapolis	No. 2 Yellow	140-141	122-123	116-117	-	-
	Omaha	No. 2 Yellow	147	125	123-129	-	-
OATS	Chicago	No. 2 Heavy White	69	78	77	-	-
	Kansas City	No. 2 White	68-73	77-85	77-85	-	-
	Minneapolis	No. 2 White	60-62	66-68	65-67	-	-
BARLEY	Kansas City	No. 3	107-110	117-120	117-120	119	120
	Minneapolis	No. 2 Malting	127-134	112-140	110-140	123	124
		No. 3	103-124	108-125	106-122	120	121
		No. 3 Feed Type	88-97	96-108	96-106	120	121
	Los Angeles	No. 2 Western 46 lbs.	118-122	125-127	122-125	126	127
	Portland	No. 2 Western 45 lbs.	120	115-117	115-116	126	127
	San Francisco	No. 2 Western 45 lbs.	118-119	128	124	127	127
FLAXSEED	Minneapolis	No. 1	365	320	315	338	339
SOYBEANS	Chicago	No. 1 Yellow	278	244	244	-	-
	Minneapolis	No. 1 Yellow	263	234	235	-	-
	Illinois Pts.	No. 1 Yellow	270-272	234-236	235-236	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	224-226	232-235	232-235	242	242
	Fort Worth	No. 2 Yellow Milo	230-235	230-235	228-233	250 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 27, 1957

COMMODITY OFFICE	WHEAT	CORN <sup>1/</sup>	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	56,206	567,020	1,535	0	0	0	0	0
Dallas	142,382	429	1,923	1,460	0	25,661	0	0
Kansas City	369,681	145,427	26	307	0	739	0	0
Minneapolis	103,320	152,272	16,038	21,176	400	0	0	0
Portland	64,952	910	43	687	11	729	0	
<b>Total</b>								
March 27, 1957	736,541	866,058	19,565	23,630	411	27,129	0	0
March 20, 1957	746,679	844,452	20,195	24,789	411	27,122	0	0
March 28, 1956	788,090	733,785	33,012	21,056	1,878	3,507	60	22

<sup>1/</sup> Quantity corn Chicago office period March 14 through 20 should have been 574,675.

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 27, 1957			
	July 1, 1955 Mar. 28, 1956	July 1, 1956 Mar. 27, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	185,831	180,031	1,684	1,863	<sup>1/</sup>	3,547
Oats	25,854	40,349	0	122	67	180
Barley	63,477	31,763	0	18	10	28
Rye	6,893	10,232	33	3	<sup>1/</sup>	36
Flaxseed	3,823	63	0	2	<sup>1/</sup>	2
	Oct. 1, 1955 Mar. 28, 1956	Oct. 1, 1956 Mar. 27, 1957				
Corn	64,592	148,803	2,855	3,666	2,060	8,581
Grain Sorghums	20,456	10,943	0	21	71	92
Soybeans	850	<sup>2/</sup>	0	0	<sup>1/</sup>	0

<sup>1/</sup> Not applicable. <sup>2/</sup> Less than 500 bushels.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	April 3, 1956 (1,000 BU.)	March 26, 1957 (1,000 BU.)	April 2, 1957 (1,000 BU.)
Wheat (grain only)	79,622	80,445	2,189	869	1,106
Flour (grain equivalent)	21,647	23,485	422	279	810
<b>Total</b>	101,269	103,930	2,611	1,148	1,916
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	95,254	24,115	-	-	-

International Wheat Agreement export payment rates as of April 5, 1957 <sup>1/</sup> were: Gulf Coast to all destinations except Latin America and West Indies wheat \$ 0.91\* per bu. and flour \$ 2.28 per cwt.; Gulf Coast to Latin America and West Indies \$ 0.88\* and \$ 2.21 ; East Coast \$ 0.91\* and \$ 2.13 ; Pacific Coast \$ 0.84\* and \$ 2.15 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). <sup>1/</sup> Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 24¢ and West Coast 33¢ per bu. less; all other classes, Gulf 20¢ and East Coast 12¢ per bu. less, and West Coast 13¢ per bushel more.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Jan. 1955-56 (1,000 BU.)	July-Jan. 1956-57 (1,000 BU.)	WEEKLY TOTAL February 1 to		FOR WEEK ENDED 2/		
			March 30, 1956 (1,000 BU.)	March 29, 1957 (1,000 BU.)	March 30, 1956 (1,000 BU.)	March 22, 1957 (1,000 BU.)	March 29, 1957 (1,000 BU.)
United States	147,131	2/ 293,280	54,521	79,773	8,917	7,403	9,232
Canada	136,362	173,232	33,273	25,115	3,794	4,621	1,437
Argentina	74,849	49,767	18,479	13,876	809	1,778	2,366
Australia	48,200	85,645	17,833	16,810	1,542	3,249	4/
<b>Total</b>	406,542	601,924	124,106	135,574	15,062	17,051	13,035

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised. 4/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Jan. 1955-56 (1,000 BU.)	July-Jan. 1956-57 (1,000 BU.)	TOTAL February 1 to		FOR WEEK ENDED		
			March 30, 1956 (1,000 BU.)	March 29, 1957 (1,000 BU.)	March 30, 1956 (1,000 BU.)	March 22, 1957 (1,000 BU.)	March 29, 1957 (1,000 BU.)
Wheat	119,184	4/ 257,838	54,521	79,773	8,917	7,403	9,232
U.S. Wheat flour	27,947	35,442	3/	3/	3/	3/	3/
Oats	15,350	19,132	2,158	1,349	78	163	0
Barley	54,312	37,015	11,680	7,258	1,904	1,307	742
Rye	4,285	7,623	1,666	837	100	185	60
Flaxseed	4,516	1,972	1,788	58	0	0	0
	Oct.-Jan. 1955-56	Oct.-Jan. 1956-57					
Corn	43,139	4/ 56,640	13,466	24,565	1,021	4,391	3,723
Grain sorghums	24,223	8,296	12,729	1,582	1,885	82	56
Soybeans	41,517	44,039	5,222	8,257	300	1,000	1,476

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended March 29, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Syria	889						889
Norway		34,333					34,333
Belgium		28,000		56,000	67,200		151,200
Holland		28,000		74,853			102,853
West Germany				18,853	67,200		86,053
Japan				341,111		756,938	1,098,049
Philippines				2,315			2,315
<b>Total</b>	889	90,333		493,132	134,400	756,938	1,475,692

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 27, 1957	23	0	175	8	0
March 20, 1957	25	0	147	17	0
March 28, 1956	45	0	37	0	0
Season to date:					
July 1, 1956-March 27, 1957	3,047	130	9,361	20,166	3,063
July 1, 1955-March 28, 1956	3,380	43	1,227	16,022	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Apr. 5, 1956 (1,000 BU.)	July 1, 1956- Apr. 4, 1957 (1,000 BU.)	FOR WEEK ENDED		
			April 5, 1956 (1,000 BU.)	Mar. 28, 1957 (1,000 BU.)	April 4, 1957 (1,000 BU.)
Wheat 1/	359,806	383,713	5,677	4,220	5,047
Oats 1/	98,893	83,138	1,088	1,529	1,527
Rye 1/	12,067	11,848	176	75	46
Barley 2/	147,584	135,536	2,845	2,352	2,061
Flaxseed 2/	49,255	26,480	285	268	245

GRAIN	Oct. 1, 1955- Apr. 5, 1956	Oct. 1, 1956- Apr. 4, 1957			
Corn 1/	193,111	270,461	6,398	13,656	13,086

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 31, 1956 (1,000 BU.)	March 23, 1957 (1,000 BU.)	March 30, 1957 (1,000 BU.)
Wheat	396,361	381,558	379,233
Corn	80,645	121,894	126,744
Oats	24,760	16,086	15,116
Rye	4,296	4,932	4,844
Barley	21,747	31,402	30,111
Soybeans	22,526	10,259	9,716
Grain Sorghums	34,257	21,688	22,150
Flaxseed	6,375	1,216	1,169
CANADIAN BONDED GRAIN			
Wheat	117	99	99
Oats	0	516	0
Barley	0	391	118
Rye	0	20	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 79.8 , Gulf Coast 66.9 , Northwestern & Upper Lake 78.0 , Lower Lake 66.4 , East Central 56.2 , West Central & Southwestern 77.7 , Pacific Coast 56.9.  
Does not include CCC wheat stored in mothball fleet, which totaled 72.4 million bushels.



Wheat: Inspections for overseas export by classes, coastal areas,  
and country of destination, March 1957

Country	: Hard Red : : Spring :	Hard Red : Winter :	: Soft Red : : Winter :	: White	:Mixed and : : Durum :	Total
--All in bushels--						
<u>ATLANTIC</u>						
Yugoslavia.....	0:	435,833:	2,207,885:	496,565:	1,052,239:	4,192,522
Turkey.....	353,000:	706,845:	0:	0:	342,300:	1,402,145
Belgium.....	395,081:	0:	0:	0:	0:	395,081
United Kingdom:	279,331:	0:	25,416:	355,333:	* 29,867:	689,947
Cuba.....	589,600:	0:	0:	0:	0:	589,600
Switzerland....	356,000:	0:	0:	0:	0:	356,000
Greece.....	0:	0:	116,093:	0:	* 367,886:	483,979
Portugal.....	0:	364,549:	0:	0:	0:	364,549
Italy.....	0:	0:	0:	0:	* 704,021:	704,021
Other.....	591,641:	627,330:	5,840:	197,736:	1,668:	1,424,215
Subtotal.....	2,564,653:	2,134,557:	2,355,234:	1,049,634:	2,497,981:	10,602,059
<u>GULF</u>						
Belgium.....	0:	305,199:	0:	0:	0:	305,199
West Germany...	0:	1,273,365:	0:	0:	0:	1,273,365
United Kingdom:	0:	1,848,967:	0:	0:	0:	1,848,967
Peru.....	0:	911,943:	0:	0:	0:	911,943
Turkey.....	0:	685,733:	0:	0:	0:	685,733
Greece.....	0:	2,719,937:	0:	0:	0:	2,719,937
Yugoslavia.....	0:	1,396,860:	0:	0:	0:	1,396,860
France.....	0:	350,933:	0:	0:	1,026,918:	1,377,851
Switzerland....	0:	367,200:	0:	0:	0:	367,200
Portugal.....	0:	355,600:	0:	0:	0:	355,600
Other.....	0:	634,339:	19,777:	0:	0:	654,116
Subtotal.....	0:	10,850,076:	19,777:	0:	1,026,918:	11,896,771
<u>PACIFIC</u>						
Japan.....	0:	385,534:	0:	2,239,174:	0:	2,624,708
India.....	0:	1,781,713:	0:	4,345,789:	0:	6,127,502
Pakistan.....	0:	0:	0:	1,085,467:	0:	1,085,467
Korea.....	0:	479,848:	0:	1,804,401:	0:	2,284,249
Formosa.....	0:	519,956:	0:	0:	0:	519,956
Italy.....	0:	0:	0:	0:	*1,095,733:	1,095,733
France.....	0:	0:	0:	0:	370,160:	370,160
Other.....	37,334:	197,808:	0:	129,852:	0:	364,994
Subtotal.....	37,334:	3,364,859:	0:	9,604,683:	1,465,893:	14,472,769
Grand total....	2,601,987:	16,349,492:	2,375,011:	10,654,317:	4,990,792:	36,971,599

\* No. 2 Amber Durum.

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

Grains: Inspections for overseas export by coastal areas  
and country of destination, March 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Greece.....	140	0	0	0	0	0	0	140
Holland.....	106	1,048	334	0	571	0	393	2,452
Belgium.....	72	75	0	0	0	0	93	240
Spain.....	0	726	0	0	0	0	0	726
West Germany..	0	0	210	0	597	0	243	1,050
United Kingdom:	0	0	0	0	4,501	0	299	4,800
Norway.....	0	0	0	0	83	0	184	267
Ireland.....	0	0	0	0	761	0	0	761
Scotland.....	0	0	0	0	20	0	0	20
Israel.....	0	0	0	0	341	0	0	341
Italy.....	0	0	0	0	200	0	0	200
Denmark.....	0	0	0	0	0	0	154	154
Other.....	0	0	0	0	281	0	2	283
Subtotal.....	318	1,849	544	0	7,355	0	1,368	11,434
<u>GULF</u>								
Holland.....	208	23	100	0	790	56	474	1,651
Belgium.....	304	23	4	0	1,628	82	164	2,205
Peru.....	0	91	0	0	0	0	0	91
West Germany..	0	0	10	0	1,030	92	388	1,520
Denmark.....	0	0	0	0	14	0	330	344
Jamaica.....	0	0	0	0	36	0	0	36
Israel.....	0	0	0	0	392	0	0	392
Scotland.....	0	0	0	0	354	0	0	354
Norway.....	0	0	0	0	0	218	0	218
Japan.....	0	0	0	0	0	0	1,098	1,098
Spain.....	0	0	0	0	227	0	0	227
United Kingdom:	0	0	0	0	161	0	0	161
Greece.....	0	0	0	0	160	0	0	160
Ireland.....	0	0	0	0	318	0	0	318
Other.....	0	0	0	0	654	0	4	658
Subtotal.....	512	137	114	0	5,764	448	2,458	9,433
<u>PACIFIC</u>								
Korea.....	0	2,158	0	0	0	0	0	2,158
Chile.....	0	34	0	0	0	0	0	34
Peru.....	0	193	0	0	0	0	0	193
Japan.....	0	0	0	0	1,573	0	0	1,573
Subtotal.....	0	2,385	0	0	1,573	0	0	3,958
Grand total....	830	4,371	658	0	14,692	448	3,826	24,825
Total January-:								
March 1957...	2,609	9,898	1,881	168	37,092	2,868	17,888	72,404
Total January-:								
March 1956....	4,373	17,001	2,458	2,254	22,244	18,845	12,346	79,521

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.



**GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS**  
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Mar. 1956	Oct. 1956	Nov. 1956	Dec. 1956	Jan. 1957	Feb. 1957	Mar. 1957
<b>WHEAT</b>	BALTIMORE	No. 2 S.R.W. (fob vessel)	245	242	258	266	265	256	251
		No. 2 S.R.W. (garlicky) (truck)	221	220	232	239	241	234	229
	CHICAGO	No. 2 Hard Red Winter	229	226	238	242	243	235	228
		No. 2 Soft Red Winter	229	226	239	243	244	236	228
	FORT WORTH	No. 2 Hard Red Winter	250	248	254	252	253	251	253
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	226	227	233	232	233	232	232
		No. 2 H.R.W. 13% Prot.	234	230	235	234	235	233	234
		No. 2 Soft Red Winter	225	228	232	233	236	234	233
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	232	229	235	234	234	233	231
		No. 1 DNS, 13% Prot.	235	229	239	236	237	235	233
		No. 1 DNS, 15% Prot.	242	245	250	244	242	239	240
		No. 2 H. Amber Durum	266	255	268	269	265	266	264
	PORTLAND	No. 1 H. White 12% Prot.	252	229	236	246	251	259	262
		No. 1 Soft White	223	226	234	246	251	259	262
		No. 1 H.R.W. Ord. Prot.	222	227	236	245	246	249	251
	SAN FRANCISCO	No. 1 Soft White	221	221	228	239	241	244	250
	ST. LOUIS	No. 2 Soft Red Winter	229	229	239	242	244	233	231
	TOLEDO	No. 2 Soft Red Winter	218	217	234	238	236	224	218
		No. 2 Soft White	217	219	236	237	235	222	217
<b>RYE</b>	MINNEAPOLIS	No. 2	122	146	144	143	148	138	138
<b>CORN</b>	CHICAGO	No. 2 Yellow	135	135	137	138	137	130	131
		No. 3 Yellow	131	132	134	135	134	128	129
	KANSAS CITY	No. 2 Yellow	143	138	141	139	139	132	133
		No. 2 White	156	149	166	168	162	159	159
	MINNEAPOLIS	No. 2 Yellow	132	128	128	125	124	118	121
	OMAHA	No. 2 Yellow	135	136	135	132	132	125	125
	ST. LOUIS	No. 2 Yellow	137	133	138	138	136	131	132
	TOLEDO	No. 2 Yellow	132	131	131	133	136	130	130
<b>OATS</b>	CHICAGO	No. 2 Heavy White	67	77	83	83	84	80	78
	KANSAS CITY	No. 2 White	69	80	87	88	88	84	81
	MINNEAPOLIS	No. 2 White	62	70	73	73	74	70	68
	PORTLAND	No. 2 White	86	87	87	93	90	88	88
<b>BARLEY</b>	KANSAS CITY	No. 3	105	113	119	122	123	121	119
	MINNEAPOLIS	No. 2 Malting	130	127	132	134	132	130	127
		No. 3	113	109	118	117	116	117	116
		No. 3 Feed Type	87	93	101	102	104	103	101
	PORTLAND	No. 2 Western 45 lbs.	117	116	120	123	123	121	118
	SAN FRANCISCO	No. 2 Western 45 lbs.	115	124	127	131	136	134	131
<b>FLAXSEED</b>	MINNEAPOLIS	No. 1	366	330	342	342	340	331	323
<b>SOYBEANS</b>	CHICAGO	No. 1 Yellow	263	232	253	250	253	245	244
	MINNEAPOLIS	No. 1 Yellow	248	227	242	236	239	232	234
	ILLINOIS PTS.	No. 1 Yellow	256	221	242	239	243	235	235
<b>GRAIN SORGHUMS</b>	FORT WORTH	No. 2 Yellow Milo	225	239	243	243	247	238	234
	KANSAS CITY	No. 2 Yellow Milo	216	227	239	242	243	232	232
	LOS ANGELES	No. 2 Yellow Milo	277	298	307	294	294	289	280
	SAN FRANCISCO	No. 2 Yellow Milo	277	274	281	295	295	289	281

**NOTE:** The monthly average price is the simple average of the daily closing prices.

Corn, Argentina: Acreage, yield, production, and distribution

Year beginning April 1	:Acreage: harvested	:Yield: per acre	:Produc-: tion	: Stocks: April 1	: Total: supply	:Domestic: use	: Exports: Apr.-Mar.	: Total: disap-: pearance
	: 1,000: acres	:Bushels: 1,000	: 1,000: bushels	: 1,000: bushels	: 1,000: bushels	: 1,000: bushels	: 1,000: bushels	: 1,000: bushels
1935-39 Av.:	10,779:	28.8:	310,686:	15,037:	325,723:	74,138:	236,637:	310,775
1940-44 Av.:	9,975:	31.8:	317,464:	127,409:	444,873:	274,617:	22,847:	297,464
1945-46....:	5,080:	23.0:	116,745:1/	100,000:	216,745:	172,760:	31,985:	204,745
1946-47....:	6,460:	21.7:	140,315:1/	12,000:	152,315:	53,072:	84,243:	137,315
1947-48....:	6,430:	35.6:	228,912:1/	15,000:	243,912:	101,596:	112,316:	213,912
1948-49....:	6,385:	32.1:	204,713:1/	30,000:	234,713:	124,814:	79,899:	204,713
1949-50....:	5,030:	27.0:	135,819:1/	30,000:	165,819:	95,790:	42,029:	137,819
1950-51....:	2,330:	14.3:	33,230:1/	28,000:	61,230:	39,958:	18,272:	58,230
1951-52....:	4,240:	24.3:	103,144:1/	3,000:	106,144:	74,728:	19,416:	94,144
1952-53....:	3,536:	22.7:	80,310:1/	12,000:	92,310:	63,188:	24,122:	87,310
1953-54....:	5,820:	24.0:	139,760:1/	5,000:	144,760:	94,736:	45,024:	139,760
1954-55....:	5,965:	29.4:	175,190:1/	5,000:	180,190:	95,989:	79,201:	175,190
1955-56....:	4,603:	21.8:	100,230:1/	5,000:	105,230:	89,936:	10,294:	100,230
1956-57....:	5,536:	27.5:	152,350:1/	5,000:	157,350:	109,846:2/	47,004:	156,850
1957-58....:	-:	-	2/115,000:	2/:	:	:	:	:

1/ Unofficial estimates. 2/ Preliminary. 3/ Carryover stocks very small--estimated to be below 1 million bushels.

Price of soybeans compared with market value of soybean oil and soybean meal

Month	: Soybean oil: Average price at crushing plant	: Value from bu. of soybeans 1/	: Soybean meal: Bulk price at Decatur	: Value from bu. of soybeans 1/	: Value of oil and meal from soybeans 1/	: Market price No. 1 Yellow soybeans Ill. pts.	: Spread between soybean price and value of oil & meal
	: Cts. per: pound	: Dollars	: Dollars	: Dollars	: Dollars	: Dollars	: Cents
5-year 1951-55.	:	:	:	:	:	:	:
March av....	13.8 :	1.45 :	70.70 :	1.68 :	3.13 :	3.04 :	9
Mar. 1955...	11.7 :	1.29 :	61.50 :	1.45 :	2.74 :	2.63 :	11
Mar. 1956...	14.4 :	1.58 :	47.25 :	1.11 :	2.69 :	2.56 :	13
Jan. 1957...	14.3 :	1.57 :	50.45 :	1.19 :	2.76 :	2.43 :	33
Feb. 1957...	13.9 :	1.53 :	47.50 :	1.12 :	2.65 :	2.35 :	30
Mar. 1957...	13.1 :	1.44 :	46.80 :	1.10 :	2.54 :	2.35 :	19

1/ It is assumed that a bushel of soybeans will yield 11.0 pounds of oil and 47.0 pounds of soybean meal based on reports of the Bureau of the Census. Slightly smaller returns for oil were used for the 5-year average.

NOTE: This table is for statistical comparison only. It does not purport to reflect actual operating margins. The data used are simple averages of prices and do not reflect actual purchases and sales of soybeans, soybean oil or meal, nor do they reflect location differentials.



Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, April 1, 1954-57

Item	1954-55	1955-56	1956-57 :Preliminary
--Million bushels--			
<u>UNITED STATES</u>			
Carryover stocks, July 1.....	933	1,036	1,033
New crop.....	<u>984</u>	<u>935</u>	<u>997</u>
Total supplies.....	1,917	1,971	2,030
Domestic requirements for season <u>1/</u> .....	591	600	595
Supplies available for export or carryover.....	1,326	1,371	1,435
Exports, July 1 through March 31 <u>2/</u> .....	209	215	385
Supplies on April 1 for export or carryover.....	1,117	1,156	<u>3/</u> 1,050
<u>CANADA</u>			
Carryover stocks, August 1.....	602	500	541
New crop.....	<u>309</u>	<u>494</u>	<u>538</u>
Total supplies.....	911	994	1,079
Domestic requirements for season <u>1/</u> .....	159	144	160
Supplies available for export or carryover.....	752	850	919
Exports, August 1 through March 31 <u>2/</u> .....	173	158	177
Supplies on April 1 for export or carryover.....	579	692	742
<u>ARGENTINA</u>			
Carryover stocks, December 1.....	60	83	45
New crop.....	<u>283</u>	<u>193</u>	<u>262</u>
Total supplies.....	343	276	307
Domestic requirements for season <u>1/</u> .....	129	132	136
Supplies available for export or carryover.....	214	144	171
Exports, December 1 through March 31 <u>2/</u> .....	47	37	28
Supplies on April 1 for export or carryover.....	167	107	143
<u>AUSTRALIA</u>			
Carryover stocks, December 1.....	93	91	84
New crop.....	<u>169</u>	<u>195</u>	<u>130</u>
Total supplies.....	262	286	214
Domestic requirements for season <u>1/</u> .....	72	72	72
Supplies available for export or carryover.....	190	214	142
Exports, December 1 through March 31 <u>2/</u> .....	36	31	47
Supplies on April 1 for export or carryover.....	154	183	95
<u>TOTALS FOR THE FOUR COUNTRIES</u>			
Carryover stocks, beginning of the season.....	1,688	1,710	1,703
New crop.....	<u>1,745</u>	<u>1,817</u>	<u>1,927</u>
Total supplies.....	3,433	3,527	3,630
Domestic requirements for season <u>1/</u> .....	951	948	963
Supplies available for export or carryover.....	2,482	2,579	2,667
Exports, season through March 31 <u>2/</u> .....	465	441	637
Supplies on April 1 for export or carryover.....	2,017	2,138	2,030

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

3/ Without imports.

Average prices received by farmers, effective parity, and support rates  
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Average price as percent of parity		National average price support rate		
	Mar. 15: 1956	Feb. 15: 1957	Mar. 15: 1957	Mar. 15: 1957	Mar. 15: 1957	Mar. 15: 1957	Mar. 15: 1957	Mar. 15: 1957	1955 crop	1956 crop	1957 crop
Wheat.....	1.97	2.07	2.07	2.50	83	2.08	2.00	1/2.00			
Corn.....	1.20	1.19	1.20	1.81	66	1.58	1.50	1/1.36			
Oats.....	.618	.728	.720	.873	82	.61	.65	.60			
Barley.....	.925	1.03	1.03	1.36	76	.94	1.02	.94			
Rye.....	.985	1.15	1.16	1.67	69	1.18	1.27	1.15			
Grain sorghums:	1.84	2.09	2.07	2.65	78	1.78	1.97	1.83			
Flaxseed.....	3.26	2.95	2.89	4.54	64	2.91	3.09	2.92			
Soybeans.....	2.38	2.25	2.26	3.01	75	2.04	2.15	2.09			

1/ Minimum support rate.

Average farm and parity prices from Crop Reporting Board.

ACREAGE RESERVE: The latest report on the progress of the 1957 Acreage Reserve Program indicates that 12,792,701 acres of wheat, 5,203,887 acres of corn, and 210,719 acres of rice have been signed up as of March 29, 1957. Maximum payments on this acreage would total \$230,914,122 for wheat, \$191,743,917 for corn, and \$13,472,075 for rice. Preliminary reports from State ASC Committees show that more than 4.7 million acres of land had been put in the Conservation Reserve of the Soil Bank through March 15.

DISPOSITION POLICY FOR ANY TAKE-OVER 1956-CROP FLAXSEED: Any 1956-crop flaxseed taken over under the price support program will be disposed of as stocks are acquired following the April 30 maturity date for price support loans and purchase agreements. Limited quantities will be offered periodically for export sale on a competitive bid basis. Flaxseed will also be offered for domestic sale, basis in store, for unrestricted use until October 1, 1957, at the higher of the market price or the 1956 support rate at point of storage, plus carrying charges of 1 1/2¢ per bushel for each month beginning May 1.

MARKET REPORT - URGENT  
Grain Market News

OFFICIAL BUSINESS

Washington-25-D.C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

Penalty for Private Use to Avoid  
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# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No.15

Washington 25, D. C.

April 12, 1957

## CASH GRAIN MARKETS STRENGTHEN - CORN AND WHEAT PRICES ADVANCE

Cash grain markets generally strengthened during the week ended April 11. Despite an increase in the estimated production of winter wheat, prices advanced reflecting a continued active export demand. Soft red wheat gained 1-2¢ per bushel at most markets. Hard red winter gained 2-5¢ at Kansas City and 1¢ at Ft. Worth. Spring wheat prices were 1¢ lower to 1¢ higher at Minneapolis. Durum prices declined 2¢ per bushel reflecting a less active demand. White wheat was generally unchanged at Pacific Northwest markets. Rye gained 3-4¢ per bushel. Corn prices gained 2-5¢ per bushel reflecting decreased offerings. Oats prices were unchanged to 2¢ higher while barley was unchanged to 2¢ per bushel lower. Grain sorghums were unchanged at Kansas City but advanced 1¢ per cwt. at Ft. Worth. Flaxseed continued unchanged despite a slow market. Soybean markets were fairly active and prices were higher the early part of the week. However, at the end of the week prices were about 1¢ per bushel lower influenced to some extent by the large stocks remaining on farms as of April 1.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended April 11 totaled 4,974,870 bushels, bringing the total since the beginning of the program September 4, 1956, to 275,223,906 bushels.

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SUMMARY OF PAYMENT-IN-KIND PROGRAM: Through March 7 certificates were issued for \$111.7 million under the Payment-in-Kind program which were earned on exports of 137.3 million bushels. Of these exports, 27.3 million bushels were from the East Coast, 65.7 million from the West Coast, and 44.3 million from the Gulf. By classes the exports in million bushels were: Hard Red Winter 48.6; Soft Red Winter 14.1; Hard Red Spring 3.5; White 61.8; Durum 5.1; and Mixed 4.2. The wheat sold for the certificates earned \$104.0 million and represented 41.1 million bushels of wheat. This included 14.6 million bushels of Hard Red Winter; 0.7 million Soft Red Winter; 3.6 million Hard Red Spring; 21.7 million White; and 0.5 million Mixed wheat. Total sales registered for export under the Payment-in-Kind program as of March 7 totaled 229.0 million bushels. Of these sales 48.1 million bushels were from the East Coast, 110.1 million from the West Coast, and 70.8 million from the Gulf.

1957 WINTER WHEAT CROP: Winter wheat conditions on April 1 indicated a crop of 669 million bushels, according to the Crop Reporting Board. If realized this would be 9 percent smaller than the 1956 crop of 735 million, 22 percent less than average, but 44 million bushels above the December 1 forecast. Improved prospects in Washington, Colorado, Montana, Texas, Oklahoma, Indiana, and Illinois account for most of the increase in indicated production. The indicated yield of 18.2 bushels per seeded acre is the same as in 1947 which is the second highest of record and compares with 16.5 in 1956 and the average of 15.9 bushels.

WHEAT SUPPLIES: Exports of wheat and flour during March are estimated at 43.0 million bushels on the basis of inspections for export. This compares with 49.0 million exported during February and 40.5 million in March 1956. Exports the first 9 months of the season totaled 388.4 million as against 214.6 million the same months last season. Wheat supplies remaining for export, milling, or carryover on April 1 totaled 1,158 million bushels this year compared with 1,272 million last year and 845 million the 5-year 1950-54 April 1 average.

ACREAGE RESERVE: The latest report on the progress of the 1957 Acreage Reserve Program indicates that 12,784,968 acres of wheat, 5,257,270 acres of corn, and 216,868 acres of rice have been signed up as of April 5, 1957. Maximum payments on this acreage would total \$230,974,475 for wheat, \$195,400,115 for corn, and \$13,878,951 for rice.

#### Grain stocks on farms on April 1

Crop	: Average : 1946-55	: 1956 :	: 1957 :
--1,000 bushels--			
Corn for grain.....	1,319,022	1,494,102	1,615,149
Wheat.....	222,782	216,741	165,959
Oats.....	495,852	567,357	410,427
Barley.....	80,414	116,489	104,052
Rye.....	4,131	10,976	4,541
Flaxseed.....	1/ 9,455	7,871	17,332
Soybeans.....	50,730	60,334	116,323
Sorghum grain.....	--	--	26,939

1/ Short-time average.

Crop Reporting Board



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**  
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Apr. 11, 1956	Apr. 4, 1957	Apr. 11, 1957	APR. 11, 1957 EFFECTIVE	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	237	224	226	230	230
		No. 2 Soft Red Winter	236	224	225	230	230
	St. Louis	No. 2 Soft Red Winter	237-240	226-227	226-228	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	235-236	229-230	231-232	230	230
		No. 2 H.R.W. 13% Prot.	236-248	229-234	232-239	232	232
		No. 2 Soft Red Winter	232-234	229-230	230-232	230	230
	Fort Worth	No. 2 Hard Red Winter	256-263	246-251	247-252	245 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	237-240	232-233	231-232	234	234
		No. 1 DNS, 13% Prot.	241-244	233-235	232-234	237	237
		No. 1 DNS, 15% Prot.	244-249	240-243	241-244	240	240
		No. 2 H. Amber Durum	263-270	260-264	258-262	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	263-264	263	226 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	222-223	263-264	263	221	221
	Toledo	No. 2 Soft Red Winter	228-229	214-215	216-217	-	-
		No. 2 Soft White	225-226	213-214	216-217	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	262-263	247	244	-	-
RYE	Minneapolis	No. 2	126-129	132-135	136-140	149	150
CORN	Chicago	No. 2 Yellow	147	129	133	-	-
		No. 3 Yellow	145	128	132	-	-
	St. Louis	No. 2 Yellow	151	126-129	127-131	-	-
	Kansas City	No. 2 Yellow	158-160	128-132	132-136	-	-
		No. 2 White	169-171	150-166	158-168	-	-
	Minneapolis	No. 2 Yellow	147-149	116-117	120-121	-	-
OATS	Omaha	No. 2 Yellow	152	123-129	no quotation	-	-
	Chicago	No. 2 Heavy White	69	77	79	-	-
	Kansas City	No. 2 White	68-73	77-85	77-85	-	-
BARLEY	Minneapolis	No. 2 White	60-62	65-67	66-68	-	-
	Kansas City	No. 3	111-114	117-120	115-118	119	120
		No. 2 Malting	127-134	110-140	112-140	123	124
		No. 3	110-128	106-122	106-122	120	121
	Los Angeles	No. 3 Feed Type	88-98	96-106	96-106	120	121
		No. 2 Western 46 lbs.	118-120	122-125	--	126	127
		No. 2 Western 45 lbs.	119-120	115-116	112	126	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	118-119	124	119	127	127
	Minneapolis	No. 1	375	315	315	338	339
SOYBEANS	Chicago	No. 1 Yellow	289	244	244	-	-
	Minneapolis	No. 1 Yellow	276	235	234	-	-
	Illinois Pts.	No. 1 Yellow	281-283	235-236	234-236	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	230-232	232-235	232-235	242	242
	Fort Worth	No. 2 Yellow Milo	235-240	228-233	229-234	250 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.



**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 3, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	56,575	561,092	1,465	59	0	0	0	0
Dallas	145,255	389	2,677	1,765	0	29,705	0	0
Kansas City	376,472	145,888	26	306	400	763	0	0
Minneapolis	102,857	149,978	15,426	19,612	0	0	0	0
Portland	62,382	870	43	1,577	11	729	0	0
<b>Total</b>								
April 3, 1957	743,541	858,217	19,637	23,319	411	31,197	0	0
March 27, 1957	736,541	866,058	19,565	23,630	411	27,129	0	0
April 4, 1956	794,778	724,671	32,286	21,888	2,688	7,026	51	20

**Sales of CCC grain**

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED April 3, 1957			
	July 1, 1955- Apr. 4, 1956	July 1, 1956- Apr. 3, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	197,287	184,538	909	2,524	1/	3,433
Oats	26,046	41,582	280	152	145	577
Barley	65,631	32,798	870	3	1	874
Rye	6,985	10,494	0	1	1/	1
Flaxseed	3,833	65	0	2	1/	2
	Oct. 1, 1955- Apr. 4, 1956	Oct. 1, 1956- Apr. 3, 1957				
Corn	66,885	158,082	848	2,792	1,550	5,190
Grain Sorghums	20,573	10,753	0	16	21	37
Soybeans	850	2/	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels. \*Cumulative data for 1956 revised for July-March and October-March. See table on page 11 for revised data.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	April 10, 1956 (1,000 BU.)	April 2, 1957 (1,000 BU.)	April 9, 1957 (1,000 BU.)
Wheat (grain only)	82,245	81,315	2,623	1,106	870
Flour (grain equivalent)	21,948	24,051	301	810	566
<b>Total</b>	104,193	105,366	2,924	1,916	1,436
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	92,330	22,679	-	-	-

International Wheat Agreement export payment rates as of April 12, 1957 1/ were: Gulf Coast to all destinations except Latin America, West Indies and West Indies \$0.91\* per bu. and flour \$2.32 per cwt.; Gulf Coast to Latin America and West Indies \$0.88\* and \$2.25; East Coast \$0.91\* and \$2.11; Pacific Coast \$0.87\* and \$2.08 respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 (barter). 1/ Pursuant to Terms and Conditions of the Wheat Export Program - Payment-in-Kind (GR-345, IWA and non-IWA) and Flour Export Program - Cash Payment (GR-346, IWA and non-IWA). \*Hard Red Spring - Durum, Gulf and East Coast 27¢ and West Coast 39¢ per bu. less; all other classes, Gulf 20¢ and East Coast 11¢ per bu. less, and West Coast 10¢ per bu. more, and Hard Red Winter 1¢ per bu. less.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Feb. 1955-56 (1,000 BU.)	July-Feb. 1956-57 (1,000 BU.)	WEEKLY TOTAL March 1 TO		FOR WEEK ENDED 2/		
			April 6, 1956 (1,000 BU.)	April 5, 1957 (1,000 BU.)	April 6, 1956 (1,000 BU.)	March 29, 1957 (1,000 BU.)	April 5, 1957 (1,000 BU.)
United States	3/174,064	3/ 345,352	36,524	47,857	6,695	9,232	10,886
Canada	156,954	188,081	22,279	15,391	6,104	1,437	3,232
Argentina	84,149	53,646	8,743	11,991	2,580	2,366	2,161
Australia	54,300	92,829	13,327	13,698	1,702	1,676	2,341
<b>Total</b>	<b>469,467</b>	<b>679,908</b>	<b>80,873</b>	<b>88,937</b>	<b>17,081</b>	<b>14,711</b>	<b>18,620</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Feb. 1955-56 (1,000 BU.)	July-Feb. 1956-57 (1,000 BU.)	TOTAL March 1 TO		FOR WEEK ENDED		
			April 6, 1956 (1,000 BU.)	April 5, 1957 (1,000 BU.)	April 6, 1956 (1,000 BU.)	March 29, 1957 (1,000 BU.)	April 5, 1957 (1,000 BU.)
Wheat	4/ 142,550	4/ 301,083	36,524	47,857	6,695	9,232	10,886
U.S. Wheat flour	31,514	4/ 44,269	3/	3/	3/	3/	3/
Oats	16,279	20,340	959	935	492	0	105
Barley	58,362	40,378	9,595	5,816	2,183	742	1,445
Rye	4,932	7,888	1,058	1,199	206	60	540
Flaxseed	5,874	1,974	591	0	36	0	0
	Oct.-Feb. 1955-56	Oct.-Feb. 1956-57					
Corn	50,196	69,097	9,007	15,914	3,116	3,723	1,222
Grain sorghums	30,037	9,404	7,231	726	1,568	56	278
Soybeans	44,160	48,244	3,446	5,858	1,442	1,476	2,032

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended April 5, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen	TOTAL
Holland		74,667		369,033			443,700
Formosa						349,081	349,081
Japan				372,398		702,800	1,075,198
West Germany				112,000			112,000
Israel				52,267			52,267
<b>Total</b>		<b>74,667</b>		<b>905,698</b>		<b>1,051,881</b>	<b>2,032,246</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 3, 1957	13	0	208	16	0
March 27, 1957	23	0	175	8	0
April 4, 1956	58	0	43	0	0
Season to date:					
July 1, 1956-April 3, 1957	3,060	130	9,569	20,182	3,063
July 1, 1955-April 4, 1956	3,439	43	1,270	16,022	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- April 12, 1956 (1,000 BU.)	July 1, 1956- April 11, 1957 (1,000 BU.)	FOR WEEK ENDED		
			April 12, 1956 (1,000 BU.)	April 4, 1957 (1,000 BU.)	April 11, 1957 (1,000 BU.)
Wheat 1/	365,551	389,321	5,745	5,047	5,608
Oats 1/	100,048	84,634	1,155	1,527	1,496
Rye 1/	12,292	11,896	225	46	48
Barley 2/	151,471	137,312	3,887	2,061	1,776
Flaxseed 2/	49,572	26,651	317	245	172

GRAIN	Oct. 1, 1955- April 12, 1956	Oct. 1, 1956- April 11, 1957			
Corn 1/	199,509	280,400	6,398	13,086	9,939

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 7, 1956 (1,000 BU.)	March 30, 1957 (1,000 BU.)	April 6, 1957 (1,000 BU.)
Wheat	394,305	379,198	372,284
Corn	81,198	126,955	134,712
Oats	24,750	15,119	15,199
Rye	4,258	4,844	4,531
Barley	22,403	30,111	28,393
Soybeans	21,526	9,716	9,286
Grain Sorghums	33,506	22,150	21,775
Flaxseed	6,354	1,169	1,122
CANADIAN BONDED GRAIN			
Wheat	97	99	99
Oats	0	0	0
Barley	0	118	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.5 , Gulf Coast 68.6 , Northwestern & Upper Lake 77.8 , Lower Lake 66.2 , East Central 55.3 , West Central & Southwestern 78.3 , Pacific Coast 55.1.  
Does not include CCC wheat stored in mothball fleet, which totaled 72.4 million bushels.



United States Wheat: Supply and distribution

Item	: 1950-54 : : average :	: 1955-56 : : preliminary :	: 1956-57 : : preliminary :
--Million bushels--			
Carryover stocks, July 1.....	523.9:	1,036.2:	1,033.4
Production.....	<u>1,094.2:</u>	<u>934.7:</u>	<u>997.2</u>
Total supply.....	1,618.1:	1,970.9:	2,030.6
Estimated quantity for feed, seed, and industrial use for season 1/.....	163.3:	124.0:	120.0
Quantity remaining for milling, export, or carryover.....	1,454.8:	1,846.9:	1,910.6
Disappearance July 1 through March 31:			
Milled for flour.....	401.3:	396.8: 2/	414.2
Exported as grain.....	<u>208.5:</u>	<u>178.0: 2/</u>	<u>338.1</u>
Total milled and exported.....	609.8:	575.4:	752.3
Balance on April 1 for milling, export, or carryover.....	845.0:	1,271.5:	1,158.3
-----			
Supplementary information:			
Imports, July-March.....	10.6:	5.6: 2/	5.3
Exports of flour in grain equivalent, July-March:	30.3:	36.0: 2/	50.3

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for March estimated.

Grains: United States exports

	: Season :			: Monthly data			
Grain	: July-Feb.:	: July-Feb.:	: February:	March	: February:	March	
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957	1/
--All data in 1,000 bushels--							
Wheat.....	2/142,550:	2/301,083:	21,729:	36,013:	42,207:	37,000	
Wheat flour in grain	:	:	:	:	:	:	
equivalent:	:	:	:	:	:	:	
U. S. Wheat.....	31,514:	2/ 44,269:	3,567:	4,524:	6,787:	6,000	
Canadian wheat.....	77:	133:	3/ 8:	2:	59:	--	
Rye.....	4,932:	7,888:	647:	842:	265:	650	
Oats.....	16,279:	20,340:	929:	624:	1,208:	800	
Barley.....	58,362:	40,378:	4,050:	7,949:	3,363:	4,500	
Flaxseed.....	5,874:	1,974:	1,358:	828:	2:	--	
=====							
	: Season :			: Monthly data			
Grain	: Oct.-Feb.:	: Oct.-Feb.:	: February:	March	: February:	March	
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957	1/
--All data in 1,000 bushels--							
Corn.....	50,196:	69,097:	7,057:	7,752:	12,448:	15,000	
Grain sorghums.....	30,037:	9,404:	5,803:	6,467:	1,108:	500	
Soybeans.....	44,160:	48,244:	2,643:	1,886:	4,204:	3,500	

1/ Unofficial estimates based on boat loadings and inspections. 2/ Includes shipments under relief programs. 3/ Revised.

Official U. S. Bureau of the Census data except for March 1957.

1956 Corn loans and purchase agreements through March 15, 1957  
compared with March 15, 1956

State	Loans		Purchase agreements	1956-crop	1955-crop
	Warehouse-	Farm-		corn under	corn under
	stored	stored		support	support
--All data in 1,000 bushels--					
Alabama.....	46	318	5	369	595
Arizona.....	12	66	0	78	0
Arkansas.....	0	47	0	47	57
California.....	0	145	0	145	94
Colorado.....	0	91	0	91	53
Delaware.....	0	219	5	224	146
Florida.....	6	18	0	24	67
Georgia.....	89	293	0	382	617
Idaho.....	0	43	0	43	10
Illinois.....	559	94,365	8,014	102,938	86,029
Indiana.....	153	28,727	1,530	30,410	29,557
Iowa.....	387	89,281	2,689	92,357	97,226
Kansas.....	143	1,241	52	1,436	3,083
Kentucky.....	486	4,489	59	5,034	4,706
Louisiana.....	0	0	0	0	8
Maryland.....	0	259	1	260	180
Michigan.....	487	3,562	466	4,515	5,162
Minnesota.....	1,387	49,330	1,645	52,362	48,041
Mississippi.....	9	49	3	61	519
Missouri.....	1,155	18,289	501	19,945	16,605
Nebraska.....	1,222	19,534	311	21,067	17,574
New Jersey.....	0	106	0	106	87
New Mexico.....	0	0	0	0	4
New York.....	0	84	2	86	174
North Carolina....	735	507	64	1,306	963
North Dakota.....	54	1,299	99	1,452	1,515
Ohio.....	1,651	9,906	540	12,097	14,986
Oklahoma.....	2	6	0	8	13
Oregon.....	0	25	0	25	13
Pennsylvania.....	0	204	14	218	207
South Carolina....	54	131	1	186	528
South Dakota.....	322	9,982	821	11,125	9,513
Tennessee.....	83	139	21	243	333
Texas.....	3	26	0	29	202
Utah.....	0	1	0	1	9
Virginia.....	53	89	2	144	89
Washington.....	0	202	0	202	30
West Virginia.....	0	17	7	24	33
Wisconsin.....	6	2,953	252	3,211	2,173
Wyoming.....	0	0	0	0	2
Total.....	9,104	336,043	17,104	362,251	341,203



Barley, oats, and soybeans: Quantity under support compared with  
loans redeemed through March 15

State	Barley		Oats		Soybeans	
	Under	Loans	Under	Loans	Under	Loans
	support	redeemed	support	redeemed	support	redeemed
--All data in 1,000 bushels--						
Alabama.....	0	0	317	182	13	2
Arizona.....	906	799	1	1	1	0
Arkansas.....	315	135	2,175	2,009	1,761	435
California.....	6,522	5,979	135	46	0	0
Colorado.....	45	37	20	10	0	0
Delaware.....	1/	1/	0	0	6	0
Florida.....	0	0	8	7	2	0
Georgia.....	26	3	4,632	960	28	3
Idaho.....	1,877	348	754	97	0	0
Illinois.....	55	17	425	166	14,121	2,538
Indiana.....	8	0	83	29	3,253	648
Iowa.....	24	3	1,680	488	19,003	2,535
Kansas.....	334	163	235	163	137	28
Kentucky.....	45	19	4	2	175	47
Louisiana.....	0	0	124	113	23	7
Maine.....	0	0	399	33	0	0
Maryland.....	0	0	0	0	3	2
Michigan.....	49	2	96	28	145	30
Minnesota.....	10,505	359	8,333	1,156	16,478	2,135
Mississippi.....	30	20	5,018	4,171	599	231
Missouri.....	154	46	249	141	5,344	1,243
Montana.....	14,725	423	166	51	0	0
Nebraska.....	18	5	26	12	200	21
Nevada.....	11	7	3	1	0	0
New Jersey.....	2	2	0	0	7	4
New Mexico.....	1	1	0	0	0	0
New York.....	19	5	59	26	1/	0
North Carolina.....	58	21	707	138	104	11
North Dakota.....	24,510	1,433	2,798	320	842	127
Ohio.....	21	3	171	75	2,022	426
Oklahoma.....	144	135	244	198	16	4
Oregon.....	5,291	286	768	119	0	0
Pennsylvania.....	20	15	8	7	2	0
South Carolina.....	37	22	3,052	611	291	64
South Dakota.....	1,330	51	1,640	288	505	48
Tennessee.....	4	1	18	16	575	136
Texas.....	21	16	518	474	2	0
Utah.....	105	58	3	0	0	0
Virginia.....	13	10	0	0	3	1
Washington.....	9,769	211	1,109	84	0	0
Wisconsin.....	3	1	63	15	52	4
Wyoming.....	30	14	18	1	0	0
Total.....	77,027	10,650	36,059	12,238	65,723	10,730

1/ Less than 500 bushels.

Note: The total quantity of 1956 crops put under support includes purchase agreements while redemptions are only from the quantity put under loan.

Wheat: 1956 crop put under price support compared with loans redeemed through March 15, 1957

State	Loans		Purchase : agreements	1956-crop : under : support :	Loans redeemed
	Warehouse-	Farm-			
	stored	stored			
--All data in 1,000 bushels--					
Alabama.....:	4 :	3 :	0 :	7 :	7
Arizona.....:	54 :	64 :	0 :	118 :	117
Arkansas.....:	484 :	61 :	5 :	550 :	434
California.....:	643 :	927 :	22 :	1,592 :	1,422
Colorado.....:	1,666 :	1,054 :	193 :	2,913 :	605
Delaware.....:	21 :	1 :	0 :	22 :	13
Georgia.....:	418 :	161 :	2 :	581 :	178
Idaho.....:	6,524 :	3,418 :	41 :	9,983 :	7,979
Illinois.....:	5,241 :	1,856 :	79 :	7,176 :	4,560
Indiana.....:	582 :	675 :	20 :	1,277 :	611
Iowa.....:	615 :	52 :	19 :	686 :	18
Kansas.....:	62,536 :	6,532 :	2,245 :	71,313 :	2,818
Kentucky.....:	794 :	229 :	0 :	1,023 :	352
Maryland.....:	251 :	5 :	0 :	256 :	208
Michigan.....:	558 :	618 :	73 :	1,249 :	592
Minnesota.....:	887 :	2,422 :	684 :	3,993 :	604
Missouri.....:	8,308 :	1,559 :	43 :	9,910 :	1,955
Montana.....:	2,112 :	11,535 :	3,880 :	17,527 :	6,883
Nebraska.....:	8,000 :	3,272 :	506 :	11,778 :	2,276
Nevada.....:	0 :	5 :	0 :	5 :	4
New Jersey.....:	0 :	77 :	0 :	77 :	47
New Mexico.....:	391 :	56 :	0 :	447 :	289
New York.....:	169 :	433 :	27 :	629 :	175
North Carolina.....:	127 :	259 :	4 :	390 :	242
North Dakota.....:	7,977 :	21,174 :	9,191 :	38,342 :	3,728
Ohio.....:	2,055 :	450 :	49 :	2,554 :	1,098
Oklahoma.....:	23,477 :	884 :	96 :	24,457 :	14,227
Oregon.....:	5,961 :	2,019 :	35 :	8,015 :	7,325
Pennsylvania.....:	291 :	50 :	7 :	348 :	232
South Carolina.....:	139 :	72 :	1 :	212 :	79
South Dakota.....:	1,282 :	2,401 :	728 :	4,411 :	387
Tennessee.....:	395 :	67 :	2 :	464 :	152
Texas.....:	7,351 :	209 :	24 :	7,584 :	2,858
Utah.....:	166 :	583 :	1 :	750 :	508
Virginia.....:	791 :	29 :	2 :	822 :	710
Washington.....:	16,145 :	3,107 :	81 :	19,333 :	18,321
West Virginia.....:	0 :	1 :	0 :	1 :	1
Wisconsin.....:	0 :	7 :	1/ :	7 :	0
Wyoming.....:	77 :	369 :	70 :	516 :	56
Total.....:	166,492 :	66,696 :	18,130 :	251,318 :	82,071

1/ Less than 500 bushels.



CCC Sales or disposition of grains  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic: sales	Export sales 1/	Transfers through ICA	Inter- national barter	Donations		Emergency feed and disaster	Fire, theft, spoilage: etc.	Total dispo- sition
					Domestic:	Export:			
October 1956 - March 1957									
Corn.....	58,489	30,778	0	22,064	1,906	5,652	33,952	51	152,892
Grain sorghums..	1,331	971	0	2,682	0	0	5,694	38	10,716
Soybeans.....	0	0	0	0	0	0	0	0	0
July 1956 - March 1957									
Wheat.....	16,451	86,772	4,328	59,825	5,279	7,924	0	526	181,105
Oats.....	13,719	3,575	0	16,860	0	0	6,251	600	41,005
Barley.....	1,831	19,214	459	9,454	0	0	896	70	31,924
Rye.....	701	2,564	0	7,205	0	0	0	23	10,493
Flaxseed.....	63	0	0	0	0	0	0	0	63
March 1957									
Corn.....	15,152	7,546	0	3,977	502	164	9,276	10	36,627
Grain sorghums..	3	0	0	0	0	0	741	2	746
Wheat.....	3,295	7,727	110	928	187	742	0	44	13,033
Oats.....	140	0	0	1,270	0	0	1,813	4	3,227
Barley.....	52	2,806	138	50	0	0	39	4	3,089
Rye.....	273	200	0	133	0	0	0	2/	606
Soybeans.....	0	0	0	0	0	0	0	0	0
Flaxseed.....	3	0	0	0	0	0	0	0	3

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which from the beginning of the program September 4, 1956, through March 28, 1957, totaled 260,454,590 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during March totaled 7,727,009 bushels and from the beginning of the program through March totaled 45,791,088 bushels. Export sales of wheat, July through February by program, were carried on page 7 of the March 15 Grain Market News.

2/ Less than 500 bushels.

Commodity Stabilization Service

1956-Crop grains put under price support and loans withdrawn from support as of  
March 15

Grain	: Quantity put under loan			: Quantity of:		: Total put:	
	: Farm- : stored	: Ware- : house : stored	: Total	: loans : withdrawn : from : support	: Purchase : Agreements	: under : support : 1956-57	: Total put : under : support : 1955-56

--All data in 1,000 bushels except grain sorghums in 1,000 cwt.--

Wheat.....	66,696:	166,492:	233,188:	82,071 :	18,130:	251,318:	318,078
Oats.....	26,949:	6,986:	33,935:	12,238 :	2,124:	36,059:	68,277
Barley.....	39,426:	23,932:	63,358:	10,650 :	13,669:	77,027:	96,307
Rye.....	1,190:	1,412:	2,602:	109 :	559:	3,161:	12,754
Flaxseed.....	6,078:	8,512:	14,590:	696 :	2,881:	17,471:	8,593
Corn.....	336,042:	9,104:	345,146:	1,879 :	17,104:	2/362,250:	341,203
Soybeans.....	29,082:	30,409:	59,491:	10,730 :	6,232:	65,723:	30,064
Grain sorghums:	2,386:	19,401:	21,787:	1,982 :	472:	22,259:	59,244

1/ The date for placing grains under price support ended January 31 except for corn which ends May 31. March 15 data on all grains except corn represent revisions due to late reporting. 2/ Of the 362,250,500 bushels of corn under support, 290,922,287 bushels were grown on farms under acreage controls and 71,328,213 bushels were from farms not complying.

NOTE: Through March 15, farmers had extended farm-stored 1955-crop loans on the following grains for another year: Wheat 13,062,963 bushels, oats 8,741,303 bushels, and corn 72,131,309 bushels. In addition, loans on 24,993,387 bushels of 1954-crop corn and 16,162,932 bushels of 1953-crop corn now under resale have been extended for another year.

CSS, Grain Division



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 16

Washington 25, D. C.

April 19, 1957

## CASH GRAIN MARKETS DULL - MOST PRICES BELOW A WEEK AGO

Cash grain markets were dull during the week ended April 18 with most prices below a week ago. Demand for wheat at Minneapolis was slow but was somewhat more active at Kansas City and the Pacific Northwest. Winter wheat prices were unchanged to 1¢ lower at Chicago and Ft. Worth but averaged fractionally higher at Kansas City. Spring wheat declined 2¢ per bushel at Minneapolis with domestic demand extremely quiet. Durum wheat markets were slow and prices declined 3¢ per bushel. White wheat at Portland was unchanged to 1¢ higher. Rye declined fractionally at Minneapolis. Commercial demand for corn was good but with heavy marketings prices were unchanged to about 1¢ per bushel below a week ago. Oats declined almost 4¢ per bushel at Chicago but was about unchanged at Kansas City and Minneapolis. Barley markets were slow with prices about unchanged. Grain sorghums were unchanged at Ft. Worth but declined 2¢ at Kansas City. Soybeans declined 2-4¢ per bushel with soybean meal dropping to the lowest level in over 10 years. Flaxseed demand was poor but prices were unchanged at last week's level.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended April 18 totaled 13,136,822 bushels, bringing the total since the beginning of the program September 4, 1956, to 288,360,728 bushels.

**CANADIAN GRAIN:** Stocks of Canadian wheat on March 31 were the largest of record and totaled 831 million bushels compared with 752 million a year earlier. Stocks of other grains on March 31 this year in million bushels with comparable figures for last year in parentheses, were as follows: Barley 227 (197); oats 366 (238); rye 17.5 (24.7); and flaxseed 17.6 (8.1).

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ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations to Yugoslavia for \$6,900,000 on April 11, to Spain for \$1,250,000 on April 10, and to Taiwan for \$1,200,000 on April 4 for the purchase of wheat.

ACREAGE RESERVE: The latest report on the progress of the 1957 Acreage Reserve Program indicates that 12,817,801 acres of wheat, 5,264,500 acres of corn, and 224,974 acres of rice have been signed up as of April 12, 1957. Maximum payments on this acreage would total \$267,630,000 for wheat, \$217,500,000 for corn, and \$14,800,000 for rice.

CONTRACTS AWARDED FOR PROCESSING CORNMEAL AND FLOUR: Contracts have been awarded to process approximately 1 million bushels of CCC-owned wheat into 45,080,100 pounds of flour and approximately 450,000 bushels of CCC-owned corn into 14,166,000 pounds of yellow degermed cornmeal for donation through U. S. private welfare organizations to persons abroad, the USDA announced April 16. Since August 1956 when donation of flour was increased, approximately 14.5 million bushels of CCC-owned wheat have been processed into 600,023,460 pounds of flour for domestic and foreign donation. Since August approximately 9.4 million bushels of CCC-owned corn have been processed into 328,793,250 pounds of cornmeal for domestic and foreign donation.

PUBLIC LAW 480 AGREEMENT WITH COLOMBIA: An agreement between the United States and Colombia providing for the sale of \$20.4 million worth (including certain ocean transportation costs) of United States surplus agricultural commodities was announced April 17. The agreement provides that 61 percent of the value of the commodities will be financed by the United States under Title I of Public Law 480 with payment to be made in Colombia pesos. The remaining 39 percent will be financed by Colombia with dollars. The wheat and wheat flour will be shipped over a 3-year period. The agreement provides for the sale of the following commodities: \$10.80 million worth of wheat (approximately 172,000 metric tons), \$3.0 million worth of wheat flour (approximately 26,200 metric tons), \$3.0 million worth of cotton, \$1.84 million worth of edible oil, with ocean transportation estimated at \$1.76 million.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-March : 1955-56	: Oct.-March : 1956-57	: March : 1956	: February : 1957	: March : 1957 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.: Pct.:	:1,000 bu.:Pct.
No. 1....	44,537: 21	33,288: 16	5,678: 29	2,341: 16	2,462: 16
No. 2....	104,277: 49	82,176: 40	9,856: 50	6,058: 42	6,902: 43
No. 3....	42,367: 20	47,734: 24	2,714: 14	3,425: 23	3,054: 19
No. 4....	15,547: 8	28,780: 14	1,075: 5	1,602: 11	2,220: 14
Sample...	4,705: 2	13,052: 6	376: 2	1,125: 8	1,314: 8
Total..	211,433:100	205,030:100	19,699:100	14,551: 100	15,952:100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the March 1957 receipts, 350 bushels were Black, 5,712 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in March included 4,096,000 bushels as cargo lots, 1,861,250 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Apr. 18, 1956	Apr. 11, 1957	Apr. 18, 1957	EFFECTIVE Apr. 18, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	238	226	226	230	230
		No. 2 Soft Red Winter	238	225	224	230	230
	St. Louis	No. 2 Soft Red Winter	235-238	226-228	224-226	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	232-233	231-232	232-233	230	230
		No. 2 H.R.W. 13% Prot.	234-246	232-239	233-238	232	232
		No. 2 Soft Red Winter	231-232	230-232	230-231	230	230
	Fort Worth	No. 2 Hard Red Winter	253-260	247-252	245-250	245 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	235-238	231-232	229-230	234	234
		No. 1 DNS, 13% Prot.	239-241	232-234	230-232	237	237
		No. 1 DNS, 15% Prot.	241-245	241-244	239-242	240	240
		No. 2 H. Amber Durum	263-270	258-262	255-259	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	262-263	262-264	226 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	222-224	262-263	262-264	221	221
	Toledo	No. 2 Soft Red Winter	230-231	216-217	217-218	-	-
		No. 2 Soft White	227-228	216-217	217-218	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	264	244	247	-	-
RYE	Minneapolis	No. 2	125-128	136-140	136-140	149	150
CORN	Chicago	No. 2 Yellow	151	133	132	-	-
		No. 3 Yellow	145	132	130	-	-
	St. Louis	No. 2 Yellow	152-155	127-131	126-130	-	-
	Kansas City	No. 2 Yellow	161-163	132-136	132-135	-	-
		No. 2 White	169-172	158-168	158-168	-	-
	Minneapolis	No. 2 Yellow	150-152	120-121	120-121	-	-
OATS	Omaha	No. 2 Yellow	154	124-130	127	-	-
	Chicago	No. 2 Heavy White	70	79	75	-	-
	Kansas City	No. 2 White	68-73	77-85	77-85	-	-
	Minneapolis	No. 2 White	60-62	66-68	67-69	-	-
BARLEY	Kansas City	No. 3	115-118	115-118	115-118	119	120
	Minneapolis	No. 2 Malting	128-138	112-140	114-140	123	124
		No. 3	115-130	106-122	106-122	120	121
		No. 3 Feed Type	90-103	96-106	96-108	120	121
	Los Angeles	No. 2 Western 46 lbs.	120-122	113-115	115-116	126	127
	Portland	No. 2 Western 45 lbs.	118-119	112	110-111	126	127
	San Francisco	No. 2 Western 45 lbs.	118-119	119	116	127	127
FLAXSEED	Minneapolis	No. 1	385	315	315	338	339
SOYBEANS	Chicago	No. 1 Yellow	294	244	242	-	-
	Minneapolis	No. 1 Yellow	281	234	229	-	-
	Illinois Pts.	No. 1 Yellow	287-288	234-236	230-232	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231-233	232-235	230-235	242	242
	Fort Worth	No. 2 Yellow Milo	235-240	229-234	229-234	250 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 10, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	60,324	556,351	1,461	318	0	0	0	0
Dallas	146,526	144	3,176	1,516	0	36,785	0	0
Kansas City	388,048	147,304	26	306	0	918	0	0
Minneapolis	105,885	148,312	14,491	20,176	400	0	0	0
Portland	58,222	579	43	1,585	11	776	0	0
<b>Total</b>								
April 10, 1957	759,005	852,690	19,197	23,901	411	38,479	0	0
April 3, 1957	743,541	858,217	19,637	23,319	411	31,197	0	0
April 11, 1956	871,036	722,897	32,043	20,778	3,082	15,122	45	20

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 10, 1957			
	July 1, 1955 Apr. 11, 1956	July 1, 1956 Apr. 10, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	199,222	192,464	6,791	1,135	1/	7,926
Oats	26,450	41,814	0	100	132	232
Barley	67,310	32,822	0	16	8	24
Rye	7,008	10,495	0	1	1/	1
Flaxseed	3,838	65	0	0	1/	0
	Oct. 1, 1955 Apr. 11, 1956	Oct. 1, 1956 Apr. 10, 1957				
Corn	68,914	163,138	445	2,771	1,840	5,056
Grain Sorghums	21,044	10,950	0	98	99	197
Soybeans	850	2/	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	Apr. 17, 1956 (1,000 BU.)	Apr. 9, 1957 (1,000 BU.)	April 16, 1957 (1,000 BU.)
Wheat (grain only)	84,945	82,448	2,700	870	1,133
Flour (grain equivalent)	22,256	24,391	308	566	340
<b>Total</b>	107,201	106,839	3,008	1,436	1,473
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	89,322	21,206	-	-	-



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Feb. 1955-56 (1,000 BU.)	July-Feb. 1956-57 (1,000 BU.)	WEEKLY TOTAL March 1 TO		FOR WEEK ENDED <sup>2/</sup>		
			April 13, 1956 (1,000 BU.)	April 12, 1957 (1,000 BU.)	April 13, 1956 (1,000 BU.)	April 5, 1957 (1,000 BU.)	April 12, 1957 (1,000 BU.)
United States	174,064	345,352	43,480	59,655	6,956	10,886	11,797
Canada	156,954	188,081	28,569	17,372	6,290	3,232	1,981
Argentina	84,149	53,646	11,256	15,543	2,513	2,161	3,552
Australia	54,300	92,829	15,592	15,610	2,265	2,341	1,912
<b>Total</b>	<b>469,467</b>	<b>679,908</b>	<b>98,897</b>	<b>108,180</b>	<b>18,024</b>	<b>18,620</b>	<b>19,242</b>

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

**Source:** Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Feb. 1955-56 (1,000 BU.)	July-Feb. 1956-57 (1,000 BU.)	TOTAL March 1 TO		FOR WEEK ENDED		
			April 13, 1956 (1,000 BU.)	April 12, 1957 (1,000 BU.)	April 13, 1956 (1,000 BU.)	April 5, 1957 (1,000 BU.)	April 12, 1957 (1,000 BU.)
Wheat	142,550	301,083	43,480	59,655	6,956	10,886	11,797
U.S. Wheat flour	31,514	44,269	3/	3/	3/	3/	3/
Oats	16,279	20,340	1,357	1,324	398	105	389
Barley	58,362	40,378	12,653	6,556	3,058	1,445	741
Rye	4,932	7,888	1,078	1,449	20	540	250
Flaxseed	5,874	1,974	644	0	53	0	0
	Oct.-Feb. 1955-56	Oct.-Feb. 1956-57					
Corn	50,196	69,097	10,788	18,882	1,781	1,222	2,968
Grain sorghums	30,037	9,404	8,266	777	1,035	278	51
Soybeans	44,160	48,244	4/ 3,844	4/ 6,491	4/ 398	2,032	4/ 633

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available. <sup>4/</sup> Includes Lake shipments to Canada

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended April 12, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	TOTAL
Sweden		27,500					27,500
Holland			44,800				44,800
West Germany			56,000				56,000
Japan				328,533			328,533
Canada						175,800	175,800
<b>Total</b>	-	27,500	100,800	328,533	-	175,800	632,633

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 10, 1957	27	0	162	28	0
April 3, 1957	13	0	208	16	0
April 11, 1956	121	0	59	1,251	0
Season to date:					
July 1, 1956-April 10, 1957	3,087	130	9,731	20,210	3,063
July 1, 1955-April 11, 1956	3,559	43	1,329	17,273	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- April 19, 1956 (1,000 BU.)	July 1, 1956- April 18, 1957 (1,000 BU.)	FOR WEEK ENDED		
			April 19, 1956 (1,000 BU.)	April 11, 1957 (1,000 BU.)	April 18, 1957 (1,000 BU.)
Wheat 1/	372,641	395,036	7,090	5,608	5,715
Oats 1/	101,337	85,863	1,289	1,496	1,229
Rye 1/	12,614	12,022	322	48	126
Barley 2/	154,017	139,680	2,546	1,776	2,367
Flaxseed 2/	49,971	26,795	399	172	143

GRAIN	Oct. 1, 1955- April 19, 1956	Oct. 1, 1956- April 18, 1957			
Corn 1/	205,091	291,499	5,582	9,939	11,099

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 14, 1956 (1,000 BU.)	April 6, 1957 (1,000 BU.)	April 13, 1957 (1,000 BU.)
Wheat	391,693	372,284	369,186
Corn	82,512	134,712	138,677
Oats	23,797	15,199	14,685
Rye	4,204	4,531	3,820
Barley	21,803	28,393	27,269
Soybeans	21,027	9,286	8,874
Grain Sorghums	32,451	21,775	21,740
Flaxseed	5,964	1,122	1,102
CANADIAN BONDED GRAIN			
Wheat	71	99	99
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 81.0, Gulf Coast 68.9, Northwestern & Upper Lake 80.0, Lower Lake 63.1, East Central 55.0, West Central & Southwestern 78.2, Pacific Coast 52.9. Does not include CCC wheat stored in mothball fleet, which totaled 69.9 million bushels.



1957 Corn acreage allotments compared with planted  
acreage and Soil Bank acreage

State	: Total indi- : cated planted : acreage	:	Commercial corn area			
			1957 Allotment	:	1957 Planted acreage	Soil Bank acreage 1/
	1,000 acres	:	1,000 acres	:	1,000 acres	1,000 acres
Alabama.....	2,185	:	303	:	470	59
Arizona.....	40	:	0	:	0	0
Arkansas.....	616	:	88	:	117	9
California.....	248	:	0	:	0	0
Colorado.....	464	:	0	:	0	0
Connecticut.....	41	:	0	:	0	0
Delaware.....	135	:	109	:	135	19
Florida.....	575	:	0	:	0	0
Georgia.....	2,654	:	378	:	570	41
Idaho.....	63	:	0	:	0	0
Illinois.....	8,564	:	5,858	:	8,564	400
Indiana.....	4,774	:	3,017	:	4,774	356
Iowa.....	10,228	:	6,863	:	10,228	766
Kansas.....	1,575	:	905	:	919	249
Kentucky.....	1,663	:	910	:	1,134	207
Louisiana.....	615	:	0	:	0	0
Maine.....	10	:	0	:	0	0
Maryland.....	471	:	264	:	418	25
Massachusetts.....	31	:	0	:	0	0
Michigan.....	1,915	:	996	:	1,641	180
Minnesota.....	5,792	:	3,436	:	5,475	236
Mississippi.....	1,529	:	0	:	0	0
Missouri.....	3,746	:	2,381	:	3,243	547
Montana.....	180	:	0	:	0	0
Nebraska.....	4,933	:	4,172	:	4,396	1,235
Nevada.....	4	:	0	:	0	0
New Hampshire.....	9	:	0	:	0	0
New Jersey.....	169	:	105	:	147	24
New Mexico.....	58	:	0	:	0	0
New York.....	700	:	0	:	0	0
North Carolina.....	1,823	:	850	:	1,114	82
North Dakota.....	1,322	:	71	:	109	8
Ohio.....	3,493	:	2,157	:	3,280	278
Oklahoma.....	301	:	0	:	0	0
Oregon.....	38	:	0	:	0	0
Pennsylvania.....	1,249	:	582	:	829	60
Rhode Island.....	6	:	0	:	0	0
South Carolina.....	932	:	0	:	0	0
South Dakota.....	3,933	:	1,949	:	2,839	223
Tennessee.....	1,633	:	458	:	634	96
Texas.....	1,782	:	0	:	0	0
Utah.....	47	:	0	:	0	0
Vermont.....	58	:	0	:	0	0
Virginia.....	791	:	123	:	163	15
Washington.....	49	:	0	:	0	0
West Virginia.....	154	:	16	:	18	2
Wisconsin.....	2,744	:	1,298	:	2,133	147
Wyoming.....	68	:	0	:	0	0
Total.....	74,410	:	37,289	:	53,350	5,264

1/ Through April 12, 1957  
other data, CSS

Source: Total planted acreage Crop Reporting Board,

Grains: United States imports

Grain	Season			Monthly data			
	: July-Feb.:	: July-Feb.:	: February:	March	: February:	March	
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957	1/
--All data in 1,000 bushels--							
Wheat:	:	:	:	:	:	:	:
For grinding in bond...	75	115	2/	0	0	:	-
Full duty.....	92	83	11	31	35	:	-
Unfit for human	:	:	:	:	:	:	:
consumption.....	4,842	4,422	963	617	661	:	750
Wheat flour in grain	:	:	:	:	:	:	:
equivalent.....	2/	3	0	2/	2/	:	-
Rye.....	3,393	3,418	0	0	0	:	-
Oats.....	2,274	7,907	474	245	1,664	:	1,000
Barley.....	15,616	18,451	1,872	534	553	:	500
Flaxseed.....	2/	2/	2/	2/	2/	:	-

Grain	Season			Monthly data			
	: Oct.-Feb.:	: Oct.-Feb.:	: February:	March	: February:	March	
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957	
--All data in 1,000 bushels--							
Corn 3/.....	502	499	117	99	65	:	75
Soybeans.....	2/	0	0	1	0	:	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.  
3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for March 1957.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 17

Washington 25, D. C.

April 26, 1957

## CASH GRAIN MARKETS SLOW - WHEAT PRICES MOSTLY LOWER

Cash grain markets were slow during the week ended April 25 with most grain prices unchanged to slightly lower. Announcement that the 1958 wheat crop price support would be cut to \$1.78 per bushel and favorable weather in the winter wheat area were weakening influences in the wheat market. Winter wheat prices declined 2-3¢ per bushel. Ordinary protein spring wheat was about unchanged while the high proteins were 2¢ below a week ago. Durum wheat declined 2¢ per bushel. White wheat at Portland advanced another cent with offerings limited. Rye was down 3¢ at Minneapolis. Corn markets were steady with prices about unchanged. Oats advanced fractionally with light offerings. Barley prices were unchanged to as much as 4¢ per bushel lower for poorer qualities. Grain sorghums advanced 2¢ per cwt. at Ft. Worth but were unchanged at Kansas City. Soybean markets were weak during most of the period but strengthened at the close with prices unchanged to 1¢ per bushel higher. Report of record crushing in March was a strengthening factor. Flaxseed remained at last week's level with offerings small.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-In-Kind program during the week ended April 25 totaled 9,408,446 bushels, bringing the total since the beginning of the program September 4, 1956, to 297,769,174 bushels.

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1958-CROP WHEAT PRICE SUPPORT PROGRAM: On April 19 the following actions were taken on 1958-crop wheat: (1) Proclaimed marketing quotas on the 1958 crop of wheat. This fifth successive proclamation of wheat marketing quotas is required by a wheat supply that is 56 percent above the marketing quota level. (2) Proclaimed a national acreage allotment of 55,000,000 acres, the minimum permitted by law. (3) Announced State shares of the national allotment. (4) Set June 20, 1957 as the date for a referendum to determine producer approval or disapproval of quotas. (5) Set the minimum national average support price for 1958-crop wheat in the 36-State commercial area at \$1.78 per bushel, if quotas are approved. This price reflects 75 percent of estimated transitional parity. For price-support computations, the wheat supply is estimated at 141.8 percent of the normal supply and indicates a support level at the minimum of the variable range or 75 percent of parity. (6) Announced 36-State commercial and 12-State noncommercial wheat producing areas for 1958.

SHIPMENTS UNDER TITLE I, PUBLIC LAW 480: Total shipments during March under Title I, Public Law 480, were the largest of any month and totaled 745,000 metric tons. Shipments of wheat totaled 18.3 million bushels bringing the total since July 1 to 114.3 million bushels. Wheat flour shipments totaled 20,180 cwt. in March with the total since July 1 at 1,464,740 cwt. Over 1.1 million bushels of corn were shipped during March with the July-March total reported at 11.2 million bushels.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization to Guatemala for \$2,000,000 on April 22 for the purchase of wheat.

SOYBEANS: Crushings of soybeans during March were the largest of record for any month and totaled 28.9 million bushels compared with 25.4 million in March 1956. Crushings, October through March, totaled 165 million bushels compared with 149 million last season. Exports of soybeans the first half of the season totaled 52 million bushels as against 46 million the same period last season. Stocks of soybeans in all positions on April 1 were the largest of record and totaled 217 million as against 177 million on April 1, 1956.

FLAXSEED: Crushings of flaxseed during March totaled 2.6 million bushels compared with 3.2 million in March 1956. Crushings the first 9 months of the season totaled 21.6 million compared with 27.8 million last season. Exports at a little under 2 million bushels were less than one-third those of a year earlier. Stocks of flaxseed in all positions on April 1 totaled 30.9 million bushels as against 20.4 million on April 1, 1956.

Wheat: CCC-owned, March 31, 1957, estimated by classes

Area	: Hard : : winter	: Hard : : spring	: Soft : : winter	: White	: Mixed	: Durum	: Red : : durum	: Total
--In 1,000 bushels--								
Kansas City...	366,421:	121:	276:	132:	46:	0:	0:	366,996
Dallas.....	155,096:	0:	950:	0:	358:	4:	0:	156,408
Chicago.....	4,718:	8,560:	565:	35:	1,051:	0:	0:	14,929
Minneapolis...	8,596:	93,996:	0:	1:	0:	974:	2:	103,569
Portland.....	11,649:	693:	91:	36,390:	198:	1:	0:	49,022
Maritime fleet:	8,830:	30,368:	0:	25,244:	0:	0:	0:	64,442
Unallocated...	- :	- :	- :	- :	- :	- :	- :	1,990
Total.....	555,310:	133,738:	1,882:	61,802:	1,653:	979:	2:	757,356



**Cash grain closing prices compared with support price at principal terminals 1/**  
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			Apr. 25, 1956	Apr. 18, 1957	Apr. 25, 1957	EFFECTIVE Apr. 25, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	240	226	226	230	230
		No. 2 Soft Red Winter	240	224	224	230	230
	St. Louis	No. 2 Soft Red Winter	235-237	224-226	222-224	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	228-229	232-233	229-230	230	230
		No. 2 H.R.W. 13% Prot.	231-241	233-238	230-236	232	232
		No. 2 Soft Red Winter	227-228	230-231	227-229	230	230
	Fort Worth	No. 2 Hard Red Winter	251-258	245-250	242-247	245 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	235-238	229-230	228-229	234	234
		No. 1 DNS, 13% Prot.	240-242	230-232	230-231	237	237
		No. 1 DNS, 15% Prot.	243-247	239-242	236-239	240	240
		No. 2 H. Amber Durum	263-272	255-259	253-257	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	263-264	264	226 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	222-224	263-264	264	221	221
	Toledo	No. 2 Soft Red Winter	230-231	217-218	217-218	-	-
		No. 2 Soft White	227-228	217-218	217-218	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	266	247	246	-	-
RYE	Minneapolis	No. 2	127-130	136-140	133-137	149	150
CORN	Chicago	No. 2 Yellow	154	132	132	-	-
		No. 3 Yellow	152	130	130	-	-
	St. Louis	No. 2 Yellow	157-158	126-130	126-134	-	-
	Kansas City	No. 2 Yellow	161-163	132-135	132-134	-	-
		No. 2 White	172-174	158-168	154-168	-	-
	Minneapolis	No. 2 Yellow	147-149	120-121	120-121	-	-
	Omaha	No. 2 Yellow	154	127	130	-	-
OATS	Chicago	No. 2 Heavy White	71	75	76	-	-
	Kansas City	No. 2 White	68-74	77-85	77-85	-	-
	Minneapolis	No. 2 White	63-65	67-69	67-69	-	-
BARLEY	Kansas City	No. 3	114-117	115-118	116-121	119	120
	Minneapolis	No. 2 Malting	130-138	114-140	110-140	123	124
		No. 3	110-130	106-122	108-122	120	121
		No. 3 Feed Type	90-103	96-108	96-106	120	121
	Los Angeles	No. 2 Western 46 lbs.	119-120	115-116	-	126	127
	Portland	No. 2 Western 45 lbs.	118	110-111	110-111	126	127
	San Francisco	No. 2 Western 45 lbs.	120	116	114	127	127
FLAXSEED	Minneapolis	No. 1	380	315	315	338	339
SOYBEANS	Chicago	No. 1 Yellow	306	242	242	-	-
	Minneapolis	No. 1 Yellow	295	229	230	-	-
	Illinois Pts.	No. 1 Yellow	298-301	230-232	231-233	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	231-233	230-235	230-234	242	242
	Fort Worth	No. 2 Yellow Milo	240-245	229-234	231-236	250 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 17, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	60,726	551,000	1,290	646	0	0	0	0
Dallas	151,710	134	4,486	764	0	39,266	0	0
Kansas City	404,016	152,705	26	306	0	986	0	0
Minneapolis	112,428	146,378	13,179	17,593	400	0	0	0
Portland	55,856	580	43	1,289	11	783	0	0
<b>Total</b>								
April 17, 1957	784,736	850,797	19,024	20,598	411	41,035	0	0
April 10, 1957	759,005	852,690	19,197	23,901	411	38,479	0	0
April 18, 1956	917,091	720,481	31,065	22,610	3,643	22,102	41	19

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 17, 1957			
	July 1, 1955 Apr. 18, 1956	July 1, 1956 Apr. 17, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	206,170	198,184	4,673	1,047	1/	5,720
Oats	26,902	42,541	570	83	73	726
Barley	67,642	34,243	1,199	99	123	1,421
Rye	7,054	10,495	0	0	1/	0
Flaxseed	3,841	65	0	0	1/	0
	Oct. 1, 1955 Apr. 18, 1956	Oct. 1, 1956 Apr. 17, 1957				
Corn	71,692	169,698	657	3,601	2,302	6,560
Grain Sorghums	21,292	10,983	0	18	15	33
Soybeans	852	2/	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	April 24, 1956 (1,000 BU.)	April 16, 1957 (1,000 BU.)	April 23, 1957 (1,000 BU.)
Wheat (grain only)	87,216	86,465	2,271	1,133	4,017
Flour (grain equivalent)	22,706	24,665	450	340	274
<b>Total</b>	109,922	111,130	2,721	1,473	4,291
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	86,601	16,915	-	-	-



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Feb. 1955-56 (1,000 BU.)	July-Feb. 1956-57 (1,000 BU.)	WEEKLY TOTAL March 1 TO		FOR WEEK ENDED 2/		
			April 20, 1956 (1,000 BU.)	April 19, 1957 (1,000 BU.)	April 20, 1956 (1,000 BU.)	April 12, 1957 (1,000 BU.)	April 19, 1957 (1,000 BU.)
United States	174,064	345,352	49,142	68,552	5,662	11,797	8,898
Canada	156,954	188,081	36,783	19,755	8,214	1,981	2,383
Argentina	84,149	53,646	13,699	18,129	2,443	3,552	2,586
Australia	54,300	92,829	18,123	17,589	2,531	1,912	1,979
<b>Total</b>	<b>469,467</b>	<b>679,908</b>	<b>117,747</b>	<b>124,025</b>	<b>18,850</b>	<b>19,242</b>	<b>15,846</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Feb. 1955-56 (1,000 BU.)	July-Feb. 1956-57 (1,000 BU.)	TOTAL March 1 TO		FOR WEEK ENDED		
			April 20, 1956 (1,000 BU.)	April 19, 1957 (1,000 BU.)	April 20, 1956 (1,000 BU.)	April 12, 1957 (1,000 BU.)	April 19, 1957 (1,000 BU.)
Wheat	142,550	301,083	49,142	68,552	5,662	11,797	8,898
U.S. Wheat flour	31,514	44,269	3/	3/	3/	3/	3/
Oats	16,279	20,340	3,014	1,464	1,657	389	140
Barley	58,362	40,378	14,851	7,330	2,198	741	773
Rye	4,932	7,888	1,266	1,619	188	250	171
Flaxseed	5,874	1,974	856	0	212	0	0
	Oct.-Feb. 1955-56	Oct.-Feb. 1956-57					
Corn	50,196	69,097	13,748	4/ 22,479	2,960	2,968	4/ 3,597
Grain sorghums	30,037	9,404	9,540	1,223	1,274	51	446
Soybeans	44,160	48,244	5,615	4/ 8,099	1,770	633	4/ 1,609

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended April 19, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	Port Allen	Chicago	Toledo	TOTAL
West Germany		18,667	149,333	112,000				280,000
Holland		18,666		170,684				189,350
Japan				311,534	308,700			620,234
Canada						424,100	94,999	519,099
<b>Total</b>		<b>37,333</b>	<b>149,333</b>	<b>594,218</b>	<b>308,700</b>	<b>424,100</b>	<b>94,999</b>	<b>1,608,683</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.



# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 17, 1957	6	0	183	13	0
April 10, 1957	27	0	162	28	0
April 18, 1956	170	0	55	1,826	0
Season to date:					
July 1, 1956-April 17, 1957	3,093	130	9,914	20,223	3,063
July 1, 1955-April 18, 1956	3,729	43	1,384	19,099	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- Apr. 26, 1956 (1,000 BU.)	July 1, 1956- April 25, 1957 (1,000 BU.)	FOR WEEK ENDED		
			April 26, 1956 (1,000 BU.)	April 18, 1957 (1,000 BU.)	April 25, 1957 (1,000 BU.)
Wheat 1/	380,151	399,661	7,510	5,715	4,625
Oats 1/	102,644	86,972	1,307	1,229	1,109
Rye 1/	13,199	12,078	585	126	56
Barley 2/	159,513	141,373	5,496	2,367	1,694
Flaxseed 2/	50,395	26,949	424	144	154

GRAIN	Oct. 1, 1955- April 26, 1956	Oct. 1, 1956- April 25, 1957			
Corn 1/	211,613	300,428	6,522	11,099	8,929

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 21, 1956 (1,000 BU.)	April 13, 1957 (1,000 BU.)	April 20, 1957 (1,000 BU.)
Wheat	386,598	369,186	365,092
Corn	83,143	141,156	144,766
Oats	22,757	14,685	14,648
Rye	4,029	3,820	3,477
Barley	22,712	27,269	26,012
Soybeans	19,632	8,874	7,484
Grain Sorghums	32,245	21,740	21,612
Flaxseed	5,932	1,102	992
CANADIAN BONDED GRAIN			
Wheat	469	99	99
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 79.6 , Gulf Coast 69.7 , Northwestern & Upper Lake 78.6 , Lower Lake 64.5 , East Central 55.4 , West Central & Southwestern 78.5 , Pacific Coast 51.9.  
Does not include CCC wheat stored in mothball fleet, which totaled 69.7 million bushels.



Grains: U. S. stocks by position, April 1, 1957, with comparisons

Grain	Position	:Apr. 1 av.: : 1946-55 :	Apr. 1, : 1956 :	Jan. 1, : 1957 :	Apr. 1, 1957
--Thousand bushels--					
Wheat	(On farms 1/.....	222,782:	216,741:	292,804:	165,959
	(Terminals 2/.....	162,928:	366,412:	393,211:	360,702
	(Commodity Credit Corp. 3/....	20,217:	132,022:	126,029:	102,380
	(Merchant mills 1/ 4/.....	84,298:	102,455:	127,877:	108,918
	(Int.mills, elev.& whses.1/5/:	191,407:	503,572:	547,345:	449,709
	TOTAL.....	681,632:	1,321,202:	1,487,266:	1,187,668
Rye	(On farms 1/.....	4,131:	10,976:	7,310:	4,541
	(Terminals 2/.....	4,812:	4,296:	8,289:	4,844
	(Commodity Credit Corp. 3/....	11:	22:	38:	0
	(Int.mills, elev.& whses.1/5/:	2,334:	8,314:	3,572:	3,370
	TOTAL.....	11,288:	23,608:	19,209:	12,755
Corn	(On farms 1/.....	1,319,022:	1,494,102:	2,331,061:	1,615,149
	(Terminals 2/.....	40,420:	79,860:	92,711:	124,300
	(Commodity Credit Corp. 3/....	201,301:	534,266:	669,785:	526,469
	(Int.mills, elev.& whses.1/5/:	75,674:	200,395:	315,972:	320,873
	TOTAL.....	1,636,418:	2,308,623:	3,409,529:	2,586,791
Oats	(On farms 1/.....	495,852:	567,357:	696,376:	410,427
	(Terminals 2/.....	11,469:	24,760:	20,920:	14,994
	(Commodity Credit Corp. 3/....	200:	5,221:	4,686:	2,551
	(Int.mills, elev.& whses.1/5/:	31,961:	55,300:	63,320:	47,112
	TOTAL.....	539,483:	652,638:	785,302:	475,084
Barley	(On farms 1/.....	80,414:	116,489:	159,561:	104,052
	(Terminals 2/.....	16,517:	21,747:	40,122:	30,111
	(Commodity Credit Corp. 3/....	664:	291:	2,034:	925
	(Int.mills, elev.& whses.1/5/:	38,204:	66,295:	87,868:	64,858
	TOTAL.....	135,800:	204,822:	289,585:	199,946
Sorghum grain	(On farms 1/.....	6/ :	6/ :	58,686:	26,939
	(Terminals 2/.....	14,761:	33,941:	28,014:	22,150
	(Commodity Credit Corp. 3/....	378:	0:	4:	4
	(Int.mills, elev.& whses.1/5/:	29,442:	92,630:	117,479:	89,754
	TOTAL.....	6/ :	6/ :	204,183:	138,847
Soybeans	(On farms 1/.....	50,730:	60,334:	169,318:	116,323
	(Terminals 2/.....	9,381:	22,193:	16,550:	9,716
	(Commodity Credit Corp. 3/....	88:	0:	0:	0
	(Processing plants 4/.....	42,554:	67,366:	70,354:	44,232
	(Int.mills, elev.& whses.1/5/:	21,221:	26,979:	73,403:	46,636
	TOTAL.....	123,972:	176,872:	329,625:	216,907
Flaxseed	(On farms 1/.....7/	9,455:	7,871:	21,976:	17,332
	(Terminals 2/.....7/	7,568:	6,375:	2,381:	1,169
	(Commodity Credit Corp. 3/....7/	0:	1:	0:	0
	(All others 1/ 5/.....7/	7,686:	6,148:	15,989:	12,379
	TOTAL.....7/	24,709:	20,395:	40,346:	30,880

1/ Estimates of Crop Reporting Board. 2/ Commercial stocks reported at 45 terminal cities. 3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit. 4/ Firms reporting to the Bureau of the Census. 5/ All off-farm storages not otherwise designated. 6/ Not available for April 1 prior to 1957. 7/ 1948-55 average.

Wheat: CCC-owned stocks (including stocks sold but not delivered),  
March 31, 1957, by position

State	Bins	Terminal elevators 1/	Other elevators: and warehouses	Maritime: fleet	Total
--All data in 1,000 bushels--					
Maine.....	0 :	283 :	0 :	0 :	283
Massachusetts.....	0 :	470 :	0 :	0 :	470
New York.....	0 :	5,697 :	1,749 :	15,312 :	22,758
New Jersey.....	0 :	18 :	27 :	0 :	45
Pennsylvania.....	0 :	331 :	28 :	0 :	359
Ohio.....	0 :	65 :	0 :	0 :	65
Indiana.....	0 :	293 :	33 :	0 :	326
Illinois.....	0 :	136 :	2,370 :	0 :	2,506
Michigan.....	0 :	0 :	23 :	0 :	23
Wisconsin.....	0 :	15,613 :	915 :	0 :	16,528
Minnesota.....	784 :	47,593 :	2,206 :	0 :	50,583
Iowa.....	0 :	942 :	206 :	0 :	1,148
Missouri.....	0 :	11,620 :	6,813 :	0 :	18,433
North Dakota.....	4,520 :	0 :	7,999 :	0 :	12,519
South Dakota.....	6,865 :	0 :	6,891 :	0 :	13,756
Nebraska.....	4,034 :	25,132 :	47,771 :	0 :	76,937
Kansas.....	17,002 :	82,143 :	138,429 :	0 :	237,574
Maryland.....	0 :	1,789 :	0 :	0 :	1,789
Virginia.....	0 :	225 :	7 :	21,952 :	22,184
North Carolina.....	0 :	0 :	37 :	0 :	37
South Carolina.....	0 :	0 :	92 :	0 :	92
Georgia.....	0 :	0 :	350 :	0 :	350
Kentucky.....	0 :	98 :	350 :	0 :	448
Tennessee.....	0 :	10 :	451 :	0 :	461
Alabama.....	0 :	0 :	4 :	0 :	4
Arkansas.....	0 :	0 :	447 :	0 :	447
Louisiana.....	0 :	0 :	3,206 :	0 :	3,206
Oklahoma.....	0 :	30,847 :	42,328 :	0 :	73,175
Texas.....	0 :	14,698 :	53,431 :	0 :	68,129
Montana.....	2,435 :	0 :	5,533 :	0 :	7,968
Idaho.....	0 :	0 :	1,913 :	0 :	1,913
Wyoming.....	0 :	0 :	752 :	0 :	752
Colorado.....	2,298 :	742 :	17,192 :	0 :	20,232
New Mexico.....	0 :	0 :	3,105 :	0 :	3,105
Arizona.....	0 :	0 :	0 :	0 :	0
Utah.....	0 :	787 :	192 :	0 :	979
Nevada.....	0 :	0 :	57 :	0 :	57
Washington.....	0 :	14,940 :	10,668 :	8,832 :	34,440
Oregon.....	0 :	11,567 :	5,502 :	18,346 :	35,415
California.....	0 :	289 :	432 :	0 :	721
Minneapolis area 2/.....					582
Chicago area 2/.....					4,036
Dallas area 2/.....					7,359
Portland area 2/.....					2,673
Kansas City area 2/.....					12,489
Total.....	37,938 :	266,328 :	361,509 :	64,442 :	757,356

1/ The CCC stocks at terminal elevators were collected for the same elevators and markets as were used in compiling the weekly commercial stocks reports.

2/ Moved from official weight points and has not been unloaded or sold.



Grains: CCC-owned stocks March 31, 1957 by States 1/  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

State	Corn				Barley	Oats	Rye	Grain sorghums
	Bins	Elevators		Total				
		Terminal	Other					
Maine.....	0:	816:	0:	816:	0:	15:	0:	0
Massachusetts.....	0:	27:	0:	27:	0:	3:	0:	0
New York.....	0:	2,592:	4,491:	7,083:	2,083:	941:	611:	0
New Jersey.....	19:	1,087:	2/:	1,106:	348:	41:	6:	0
Pennsylvania.....	0:	1,361:	727:	2,088:	146:	32:	275:	0
Ohio.....	8,252:	3,819:	9,849:	21,920:	94:	5:	0:	0
Indiana.....	22,065:	3,203:	13,557:	38,825:	968:	14:	0:	0
Illinois.....	104,536:	8,798:	47,223:	160,557:	2/:	32:	2/:	0
Michigan.....	7,726:	0:	2,143:	9,869:	0:	54:	793:	0
Wisconsin.....	6,377:	1,310:	1,794:	9,481:	10,759:	3,051:	54:	0
Minnesota.....	56,639:	6,564:	21,959:	85,162:	5,646:	6,897:	592:	0
Iowa.....	201,382:	7,996:	97,017:	306,395:	121:	38:	0:	0
Missouri.....	16,984:	3,827:	4,017:	24,828:	7:	26:	3:	5
North Dakota.....	1,555:	0:	115:	1,670:	1,143:	2,062:	30:	0
South Dakota.....	38,302:	0:	9,341:	47,643:	213:	2,703:	20:	0
Nebraska.....	55,336:	4,166:	46,324:	105,826:	86:	0:	59:	2
Kansas.....	7,290:	2,602:	2,302:	12,194:	213:	0:	2:	594
Maryland.....	0:	1,039:	0:	1,039:	384:	270:	634:	0
Virginia.....	0:	46:	35:	81:	0:	0:	0:	0
North Carolina.....	0:	0:	0:	0:	3:	142:	0:	0
South Carolina.....	0:	0:	0:	0:	2:	311:	0:	0
Georgia.....	0:	0:	0:	0:	5:	2,260:	2/:	0
Florida.....	0:	0:	0:	0:	0:	4:	0:	0
Kentucky.....	0:	421:	315:	736:	0:	0:	0:	0
Tennessee.....	0:	77:	83:	160:	0:	0:	0:	0
Alabama.....	0:	0:	0:	0:	0:	113:	0:	0
Mississippi.....	0:	0:	0:	0:	5:	529:	0:	0
Arkansas.....	0:	0:	0:	0:	179:	99:	0:	0
Louisiana.....	0:	0:	0:	0:	0:	0:	0:	2,656
Oklahoma.....	0:	0:	0:	0:	6:	0:	0:	108
Texas.....	0:	0:	38:	38:	2,224:	511:	432:	23,557
Montana.....	0:	2,239:	0:	2,239:	1,510:	39:	0:	0
Idaho.....	0:	0:	0:	0:	5:	0:	2/:	0
Wyoming.....	0:	0:	0:	0:	0:	0:	0:	0
Colorado.....	6:	184:	7:	197:	0:	0:	0:	145
New Mexico.....	0:	0:	0:	0:	0:	0:	0:	245
Arizona.....	0:	0:	0:	0:	0:	0:	0:	504
Utah.....	0:	25:	0:	25:	1:	0:	0:	0
Nevada.....	0:	0:	0:	0:	0:	0:	0:	0
Washington.....	0:	838:	14:	852:	592:	40:	25:	0
Oregon.....	0:	853:	0:	853:	2,127:	3:	8:	0
California.....	0:	955:	368:	1,323:	513:	0:	0:	225
Minneapolis area 3/.....				5,491:	1,861:	1,120:	0:	0
Dallas area 3/.....				256:	302:	59:	1:	174
Kansas City area 3/.....				5,928:	0:	329:	0:	0
Chicago area 3/.....				14,442:	2,066:	499:	743:	0
Portland area 3/.....				128:	357:	0:	0:	0
Total.....	526,469:	52,606:	261,719:	867,039:	33,969:	22,242:	4,288:	28,215

1/ Includes stocks sold but not delivered. 2/ Less than 500 bushels. 3/ Moved from official weight points and has not been unloaded or sold.

NOTE: CCC also owned 12,000 bushels of flaxseed and no soybeans.

CSS - Grain Division

**Wheat: Inspected receipts by class and grade, 1955-56 1/**

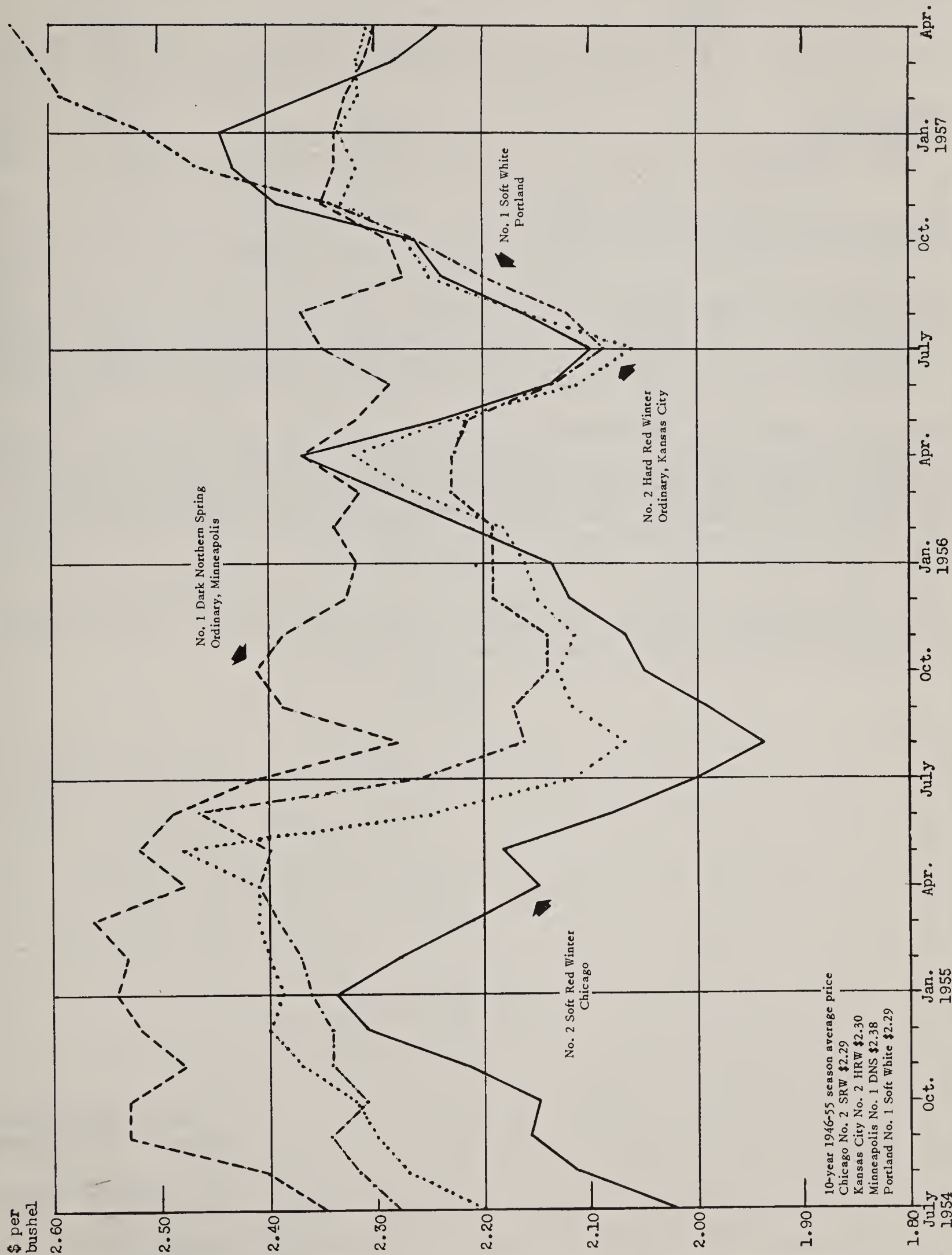
[illegible]

L/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,850 bushels.

Based on reports of carlot inspections by licensed inspectors at all markets. Does not include cargo or truck receipts.



WHEAT: Monthly average cash prices per bushel at selected markets  
July 1954 - April 1957



Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1955-56	1956-57
	--All in 1,000 bushels--			
Carryover <u>1/</u> .....	9,949	3,731	11,195	4,142
Production.....	<u>373,522</u>	<u>455,869</u>	<u>41,243</u>	<u>48,712</u>
Total supply <u>2/</u> .....	383,471	459,600	52,438	52,854
Farm use including seed for season.....	30,000	30,000	3,000	3,000
Quantity remaining for processing, export, or carryover.....	353,471	429,600	49,438	49,854
Disappearance through March 31 <u>3/</u> :				
Crushed for oil or processed <u>4/</u> .....	148,989	165,457	27,840	21,558
Exported.....	<u>46,047</u>	<u>51,744</u>	<u>6,702</u>	<u>1,974</u>
Total.....	195,036	217,201	34,542	23,532
Balance on April 1 for processing, export, or carryover.....	158,435	212,399	14,896	26,322

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through March; flaxseed, July through March. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for March estimated.

NOTE: The balance remaining on April 1 in the above table differs from the report of total stocks for that date shown in the table on page 7. In the above table farm use for the entire season has been deducted.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 18

Washington 25, D. C.

May 3, 1957

## GRAIN MARKETS UNSETTLED - WINTER WHEAT PRICES SHARPLY LOWER

Cash grain markets were unsettled during the week ended May 2. Winter wheat prices were sharply lower but feed grains were generally firm. Improved crop prospects and a less active export and domestic demand were weakening factors in the winter wheat prices. Winter wheat prices dropped 6-8¢ per bushel at most midwest markets. Spring wheat prices were steady with a good demand from flour mills for moderate offerings. Durum wheat advanced 4-6¢ per bushel at Minneapolis reflecting a more active demand. White wheat prices at Portland were firm at last week's level. Rye dropped 10-11¢ per bushel at Minneapolis. Corn markets were firm with a good demand for reduced offerings and prices were mostly 1-2¢ per bushel higher. Oats declined 1¢ at Minneapolis, but were about unchanged at other markets. Barley was mostly unchanged to 2¢ per bushel higher. Grain sorghums declined 2¢ per 100 at Kansas City. Soybeans were unchanged to 1¢ higher although demand was generally slow. Flaxseed trading was limited and prices held steady at last week's level.

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FARM PRICES: Most farm prices declined during April, according to reports of the Crop Reporting Board. Wheat and soybeans declined 2¢ per bushel, rye 3¢, barley 4¢, and flaxseed 9¢ per bushel. Corn advanced 1¢ per bushel while grain sorghums dropped 3¢ per cwt. Grain prices were somewhat above a year ago with some important exceptions. Wheat and rye averaged 2¢ above a year ago, barley 3¢, and oats 9¢ per bushel. Corn was down 11¢ per bushel below a year ago while grain sorghums averaged 11¢ per cwt. above. Soybean prices in April averaged 39¢ below a year ago and flaxseed 64¢ per bushel lower.

IWA SALES: Sales of wheat and flour under the 1956-57 IWA program totaled 4,268,000 bushels for the week ended April 30. This brought the total sales, since the beginning of the season, to 115.4 million bushels compared with 113.4 million bushels the comparable period last year. The principal countries involved in this week's sales were Japan, West Germany, and Yugoslavia.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-In-Kind program during the week ended May 2 totaled 8,139,274 bushels, bringing the total since the beginning of the program September 4, 1956, to 305,908,448 bushels.

PL 480 AGREEMENT WITH PERU: The signing of an agreement between the Governments of the United States and Peru which provides for financing the purchase of \$3.9 million worth (including certain ocean transportation costs) of wheat and wheat flour was announced May 2. The agreement was negotiated under Title I of Public Law 480.

PURCHASE AUTHORIZATIONS: The issuance of 7 authorizations to Iceland to finance purchase of up to \$1,727,000 worth of wheat flour, barley, cottonseed and soybean oil, milled rice, cotton, fresh fruits and canned citrus juices from United States suppliers was announced May 2.

NOTE: Data for supply and distribution tables on pages 9-16 on stocks, production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and soybeans and flaxseed crushed from Bureau of the Census.

Average prices received by farmers, effective parity, and support rates  
(Dollars per bushel except grain sorghums per cwt.)

Grain					:Effective- :Av. price :		National average		
	Average farm price				:tive :as percent:		price support		
					:parity :of parity :		rate		
	:Apr. 15:	Mar. 15:	Apr. 15:	Apr. 15:	Apr. 15:	Apr. 15:	1955	1956	1957
	: 1956 :	1957 :	1957 :	1957 :	1957 :	1957 :	: crop	: crop	: crop
Wheat.....	2.03	: 2.07	: 2.05	: 2.50	:	82	: 2.08	: 2.00	: <u>1</u> /2.00
Corn.....	1.32	: 1.20	: 1.21	: 1.81	:	67	: 1.58	: 1.50	: <u>1</u> /1.36
Oats.....	.623	: .720	: .712	: .876	:	81	: .61	: .65	: .60
Barley.....	.949	: 1.03	: .985	: 1.36	:	72	: .94	: 1.02	: .94
Rye.....	1.01	: 1.16	: 1.13	: 1.68	:	67	: 1.18	: 1.27	: 1.15
Grain sorghums..	1.93	: 2.07	: 2.04	: 2.66	:	77	: 1.78	: 1.97	: 1.83
Flaxseed.....	3.44	: 2.89	: 2.80	: 4.56	:	61	: 2.91	: 3.09	: 2.92
Soybeans.....	2.63	: 2.26	: 2.24	: 3.02	:	74	: 2.04	: 2.15	: 2.09

1/ Minimum support rate.

Average farm and parity prices from Crop Reporting Board.



## QUARTERLY GRAIN MARKET SUMMARIES

**WHEAT:** Stocks of wheat in all positions on April 1 at 1,188 million bushels were 10 percent smaller than a year ago. This is the first year since 1952 that stocks have been below the previous April 1. Of the total stocks, the Commodity Credit Corporation owned 757 million bushels, a drop of 70 million from a year ago. At the middle of March 181 million bushels of wheat remained under price support as against 316 million a year earlier. Disappearance of wheat the first 9 months of the season at 848 million bushels were the largest since 1951-52. Exports of wheat, including flour in grain equivalent, were at the near-record level of around 390 million bushels. Substantial increases in exports to India, Pakistan, France, United Kingdom, West Germany, Belgium, Italy and Turkey more than offset reduced shipments to Egypt and Brazil. Of this season's exports, 50 million were in terms of flour as against 36 million last season. Stocks of Canadian wheat on March 31 totaled 831 million bushels, the largest of record. A 7 percent smaller wheat acreage in Canada this year was indicated on the basis of March 1 intentions. The U. S. minimum national average support rate for the 1958 wheat crop is \$1.78 per bushel if marketing quotas are approved. This compares with \$2.00 per bushel the support rate for the 1956 and 1957 crops.

**RYE:** Rye stocks of 12.8 million bushels in all positions on April 1 were the smallest since 1953 and 10.9 million less than a year earlier. Disappearance of rye the first 9 months of the season totaled 28.9 million bushels, an increase of 3.6 million over the same period last season. Exports of 8.5 million bushels were 2.7 million more than last season and the largest in over 30 years. The quantity milled for flour and used for alcohol was slightly below last year while the quantity fed was 1.6 million more. No. 2 rye at Minneapolis averaged \$1.35 per bushel in April as against \$1.26 a year earlier.

**CORN:** Stocks of corn on April 1 totaled 2,587 million bushels compared with 2,309 million the previous record a year ago and 1,636 million the 10-year average. Of the total stocks CCC owned 867 million bushels this April 1 compared with 718 million a year earlier. Disappearance of corn, grain only, totaled 1,660 million bushels the first half of the season, an increase of 50 million over last season. Exports of corn were the largest of record and totaled 84 million bushels. The use of corn (grain only) for feed totaled 1,446 million bushels the first half of the season, slightly more than the two previous years. Through March 15 farmers had placed 362 million bushels under price support as against 341 million a year earlier. No. 2 Yellow corn at Chicago averaged \$1.32 per bushel in April as against \$1.50 in April 1956. The minimum support rate for the 1957-crop corn is \$1.36 per bushel compared with \$1.50 the support rate for the 1956 crop.

**OATS:** Stocks of oats on April 1 totaled 475 million bushels, 178 million below a year ago and were the smallest since 1948. Of the total April 1 stocks, CCC owned 22 million bushels this year compared with 35 million last year. Disappearance of oats the first 9 months of the 1956-57 season totaled 1,033 million bushels compared with 1,156 million last year. Exports of oats were the largest in 30 years and totaled 21 million bushels compared with 17 million last season. The quantity of oats fed July-March this season totaled 952 million bushels compared with 1,077 million last year and 970 million the 5-year average. Canadian stocks of oats on March 31 at 366.5 million bushels were second only to the record high of 393.5 million in 1943. Canadian farmers plan to increase their 1957 acreage for oats by 1 percent on the basis of their March 1 intentions. Oats prices at the farm averaged 71¢ per bushel this April as against 62¢ in April 1956.



**BARLEY:** Barley stocks in all positions on April 1 totaled 200 million bushels compared with 205 million a year earlier and 136 million the 10-year average. Of the total stocks, CCC owned 34 million bushels this year compared with 38 million a year ago. Disappearance of barley the first three quarters totaled 309 million bushels compared with 343 million last year and 227 million the 5-year average. Barley exports at nearly 45 million bushels compare with 66 million the record of last year and 27 million the same months of 1954-55. Around 186 million bushels of barley were fed the first 9 months compared with 200 million last year and 126 million the 5-year average. Canadian farmers plan to increase the 1957 barley acreage 11 percent over last year with March 1 intentions placed at 9.7 million acres. Stocks of Canadian barley on March 31 totaled 227 million bushels, 30 million above last year and 85 million above the 10-year average. Canadian barley exports, August through March, totaled 55.6 million bushels compared with 33.3 million for the same period last year. At the middle of March 66.4 million bushels of barley from the 1956 crop remained under support compared with 90.1 million a year earlier. Barley averaged 98¢ per bushel this April at the farm compared with 95¢ in April 1956. The 1957 crop will be supported at a national average of 94¢ per bushel compared with \$1.02 for the 1956 crop.

**GRAIN SORGHUMS:** Sorghum grain stocks in all positions on April 1 totaled 77.8 million cwt. The quantity on farms on April 1, 1956, is not available, but this year's stocks totaled 15.1 million cwt. Off-farm stocks totaled 62.7 million cwt. as against 70.9 million a year ago. Of the total stocks, CCC owned 28.2 million cwt. this year or about double those of a year ago. Farmers placed 22.3 million cwt. under price support this season compared with 59.2 million last season. Exports of grain sorghums totaled 5.5 million cwt. the first half of this season as against 20.4 million last season and 76.9 million the first half of 1954-55. The 1957 grain sorghum crop will be supported at \$1.83 per 100 compared with \$1.97 the support rate for the 1956 crop.

**SOYBEANS:** Stocks of 217 million bushels of soybeans on April 1 established a new record. These stocks compare with 177 million a year earlier and 124 million the 10-year average. Farm stocks of 116 million bushels were nearly double the 60 million on farms a year ago. Exports of soybeans the first half of the season totaled 52 million bushels compared with 46 million the same months last season. Crushings of soybeans continued at record levels and amounted to 165 million the first 6 months as against 149 million the previous record. No. 1 soybeans at Illinois points averaged \$2.33 per bushel this April compared with \$2.85 a year earlier. The national average support rate for the 1957 crop is \$2.09 per bushel compared with \$2.15 for the 1956 crop. By the middle of March 55 million bushels of soybeans remained under support compared with 18.5 million on March 15, 1956.

**FLAXSEED:** A total of 30.9 million bushels of flaxseed were in store on April 1. This is 10 million more than a year ago and 6 million above the 1948-55 average. Crushings of flaxseed for oil the first 9 months of the season totaled 21.6 million bushels compared with 27.9 million a year earlier. Exports totaled around 2.0 million bushels as against 6.7 million the same months of 1955-56. No. 1 flaxseed at Minneapolis averaged \$3.15 per bushel this April compared with \$3.77 in April 1956. Farmers placed 17.5 million bushels of 1956-crop flaxseed under price support this season as against 8.6 million last season. The 1957 crop flaxseed will be supported at \$2.92 per bushel compared with \$3.09 the support rate for the 1956 crop.



**Cash grain closing prices compared with support price at principal terminals 1/**  
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			May 2, 1956	Apr. 25, 1957	May 2, 1957	EFFECTIVE May 2, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	229	226	222	230	230
		No. 2 Soft Red Winter	229	224	218	230	230
	St. Louis	No. 2 Soft Red Winter	223-227	222-224	216-219	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	222-223	229-230	220-221	230	230
		No. 2 H.R.W. 13% Prot.	225-235	230-236	222-230	232	232
		No. 2 Soft Red Winter	220-222	227-229	219-220	230	230
	Fort Worth	No. 2 Hard Red Winter	243-249	242-247	235-240	245 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	233-236	228-229	227-229	234	234
		No. 1 DNS, 13% Prot.	237-240	230-231	230-231	237	237
		No. 1 DNS, 15% Prot.	241-245	236-239	236-239	240	240
		No. 2 H. Amber Durum	268-272	253-257	259-261	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	264	264	226 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	222-224	264	264	221	221
	Toledo	No. 2 Soft Red Winter	214-215	217-218	209-210	-	-
		No. 2 Soft White	214-215	217-218	209-210	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	254	246	239-242	-	-
RYE	Minneapolis	No. 2	123-126	133-137	122-127	150	150
CORN	Chicago	No. 2 Yellow	155	132	133	-	-
		No. 3 Yellow	150	130	132	-	-
	St. Louis	No. 2 Yellow	155-160	126-134	129-135	-	-
	Kansas City	No. 2 Yellow	163-164	132-134	136-138	-	-
		No. 2 White	172-175	154-168	154-169	-	-
	Minneapolis	No. 2 Yellow	146-148	120-121	121-123	-	-
	Omaha	No. 2 Yellow	154-156	130	130	-	-
OATS	Chicago	No. 2 Heavy White	70	76	76	-	-
	Kansas City	No. 2 White	70-75	77-85	77-85	-	-
	Minneapolis	No. 2 White	63-65	67-69	66-68	-	-
BARLEY	Kansas City	No. 3	114-122	116-121	117-123	120	120
	Minneapolis	No. 2 Malting	130-138	110-140	110-140	124	124
		No. 3	112-130	108-122	108-122	121	121
		No. 3 Feed Type	93-105	96-106	96-108	121	121
	Los Angeles	No. 2 Western 46 lbs.	119-121	117-119	118-120	127	127
	Portland	No. 2 Western 45 lbs.	118	110-111	110	127	127
	San Francisco	No. 2 Western 45 lbs.	117-118	114	114	127	127
FLAXSEED	Minneapolis	No. 1	380	315	315	339	339
SOYBEANS	Chicago	No. 1 Yellow	323	242	242	-	-
	Minneapolis	No. 1 Yellow	307	230	231	-	-
	Illinois Pts.	No. 1 Yellow	311-313	231-233	231-232	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	235-237	230-234	228-232	242	242
	Fort Worth	No. 2 Yellow Milo	245-250	231-236	231-236	250 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

# COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 24, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	59,582	541,365	1,304	406	0	0	1	0
Dallas	150,787	73	4,775	310	0	40,724	0	0
Kansas City	424,466	157,735	26	306	0	988	0	0
Minneapolis	117,170	146,420	12,872	16,990	400	8	18	0
Portland	53,123	566	43	1,170	11	767	0	0
<b>Total</b>								
April 24, 1957	805,128	846,159	19,020	19,182	411	42,487	19	0
April 17, 1957	784,736	850,797	19,024	20,598	411	41,035	0	0
April 25, 1956	936,531	717,593	29,856	21,879	4,134	30,172	58	19

## Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 24, 1957			
	July 1, 1955 Apr. 25, 1956	July 1, 1956 Apr. 24, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	211,907	203,735	4,891	660	1/	5,551
Oats	27,697	42,617	0	45	31	76
Barley	69,973	34,413	129	37	4	170
Rye	7,127	10,496	0	1	1/	1
Flaxseed	3,847	65	0	0	1/	0
	Oct. 1, 1955 Apr. 25, 1956	Oct. 1, 1956 Apr. 24, 1957				
Corn	74,700	175,742	815	4,139	1,090	6,044
Grain Sorghums	22,113	11,107	0	113	11	124
Soybeans	852	2/	0	0	1/	0

1/ Not applicable. 2/ Less than 500 bushels.

## WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 bu.)	1956-57 (1,000 bu.)	May 1, 1956 (1,000 bu.)	April 23, 1957 (1,000 bu.)	April 30, 1957 (1,000 bu.)
Wheat (grain only)	90,477	90,556	3,261	4,017	4,091
Flour (grain equivalent)	22,900	24,842	194	274	177
<b>Total</b>	113,377	115,398	3,455	4,291	4,268
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	83,146	12,647	-	-	-



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Feb. 1955-56 (1,000 BU.)	July-Feb. 1956-57 (1,000 BU.)	WEEKLY TOTAL March 1 TO		FOR WEEK ENDED 2/		
			April 27, 1956 (1,000 BU.)	April 26, 1957 (1,000 BU.)	April 27, 1956 (1,000 BU.)	April 19, 1957 (1,000 BU.)	April 26, 1957 (1,000 BU.)
United States	174,064	345,352	56,820	80,390	7,678	8,898	11,838
Canada	156,954	188,081	43,675	22,456	6,892	2,383	2,701
Argentina	84,149	53,646	16,936	19,904	3,237	2,586	1,775
Australia	54,300	92,829	20,221	17,589	2,098	1,979	3/
<b>Total</b>	<b>469,467</b>	<b>679,908</b>	<b>137,652</b>	<b>140,339</b>	<b>19,905</b>	<b>15,846</b>	<b>16,314</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Not available

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Feb. 1955-56 (1,000 BU.)	July-Feb. 1956-57 (1,000 BU.)	TOTAL March 1 TO		FOR WEEK ENDED		
			April 27, 1956 (1,000 BU.)	April 26, 1957 (1,000 BU.)	April 27, 1956 (1,000 BU.)	April 19, 1957 (1,000 BU.)	April 26, 1957 (1,000 BU.)
Wheat	142,550	301,083	56,820	80,390	7,678	8,898	11,838
U.S. Wheat flour	31,514	44,269	3/	3/	3/	3/	3/
Oats	16,279	20,340	3,474	1,954	460	140	490
Barley	58,362	40,378	17,505	7,846	2,654	773	516
Rye	4,932	7,888	1,266	1,905	0	171	286
Flaxseed	5,874	1,974	1,044	0	188	0	0
	Oct.-Feb. 1955-56	Oct.-Feb. 1956-57					
Corn	50,196	69,097	15,376	4/25,526	1,628	4/5/ 3,695	4/ 2,949
Grain sorghums	30,037	9,404	10,647	1,240	1,107	446	18
Soybeans	44,160	48,244	4/ 6,633	4/ 9,419	1,018	4/ 1,609	4/ 1,319

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada. 5/ Revised.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended April 26, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Toledo	TOTAL
Holland	18,667	130,667	224,000	53,312	18,667		445,313
Belgium	18,666			89,200	113,172		221,038
Israel			372,400				372,400
United Kingdom			37,333				37,333
Japan				1,667			1,667
West Germany				51,867			51,867
Canada						189,573	189,573
<b>Total</b>	<b>37,333</b>	<b>130,667</b>	<b>633,733</b>	<b>196,046</b>	<b>131,839</b>	<b>189,573</b>	<b>1,319,191</b>

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 24, 1957	99	0	334	422	0
April 17, 1957	6	0	183	13	0
April 25, 1956	854	129	41	1,158	0
Season to date:					
July 1, 1956-April 24, 1957	3,192	130	10,248	20,645	3,063
July 1, 1955-April 25, 1956	4,584	173	1,426	20,257	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- May 3, 1956 (1,000 BU.)	July 1, 1956- May 2, 1957 (1,000 BU.)	FOR WEEK ENDED		
			May 3, 1956 (1,000 BU.)	April 25, 1957 (1,000 BU.)	May 2, 1957 (1,000 BU.)
Wheat 1/	387,597	405,744	7,446	4,625	6,083
Oats 1/	104,112	88,075	1,468	1,109	1,103
Rye 1/	13,946	12,131	747	56	53
Barley 2/	164,831	142,796	5,318	1,694	1,423
Flaxseed 2/	50,752	27,096	357	154	147

GRAIN	Oct. 1, 1955- May 3, 1956	Oct. 1, 1956- May 2, 1957			
Corn 1/	217,966	308,459	6,353	8,929	8,031

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 28, 1956 (1,000 BU.)	April 20, 1957 (1,000 BU.)	April 27, 1957 (1,000 BU.)
Wheat	386,806	365,092	361,679
Corn	84,793	144,766	148,041
Oats	21,916	14,648	13,606
Rye	4,080	3,477	3,157
Barley	23,834	26,012	25,203
Soybeans	18,661	7,484	6,764
Grain Sorghums	30,369	21,612	21,384
Flaxseed	5,796	992	535
CANADIAN BONDED GRAIN			
Wheat	491	99	99
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 76.1 , Gulf Coast 69.1 , Northwestern & Upper Lake 76.4 , Lower Lake 64.2 , East Central 55.7 , West Central & Southwestern 78.7 , Pacific Coast 51.9.  
Does not include CCC wheat stored in mothball fleet, which totaled million bushels.



Wheat: Supply and distribution, 1954-57  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Produc- tion	Im- ports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Mer- chant mills	Int. mills 2/	Total stocks			
1954-55	:	:	:	:	:	:	:	:	:
July-Sept.	103,162	310,715	110,704	63,829	345,096	933,506	983,900	322	1,917,728
Oct.-Dec.	437,907	422,772	126,228	158,981	546,307	1,692,195	:	480	1,692,675
Jan.-Mar.	321,145	374,369	131,366	126,382	527,943	1,481,205	:	900	1,482,105
Apr.-June	211,358	351,913	122,509	101,475	461,579	1,248,834	:	2,500	1,251,334
Season...	:	:	:	:	:	933,506	983,900	4,202	1,921,608
1955-56	:	:	:	:	:	:	:	:	:
July-Sept.	40,644	380,409	142,594	60,144	412,387	1,036,178	934,731	1,074	1,971,983
Oct.-Dec.	425,845	448,678	140,746	141,403	624,302	1,780,974	:	2,020	1,782,994
Jan.-Mar.	318,734	403,181	141,056	126,878	577,101	1,566,950	:	2,489	1,569,439
Apr.-June	216,741	366,412	132,022	102,455	503,572	1,321,202	:	4,087	1,325,289
Season...	:	:	:	:	:	1,036,178	934,731	9,670	1,980,579
1956-57	:	:	:	:	:	:	:	:	:
July-Sept.	67,246	332,323	125,429	64,741	443,643	1,033,382	997,207	825	2,031,414
Oct.-Dec.	417,276	467,254	134,362	142,165	636,280	1,797,337	:	2,118	1,799,455
Jan.-Mar.	292,804	393,211	126,029	127,877	547,345	1,487,266	:	3/2,313	1,489,579
Apr.-June	165,959	360,702	102,380	108,918	449,709	1,187,668	:	:	:
:	:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disap- pearance	Distribution--flour in terms of grain	
						Domestic	Exported
1954-55	:	:	:	:	:	:	:
July-Sept.	24,165	134,096	44,773	22,499	225,533	125,081	9,015
Oct.-Dec.	23,700	137,524	57,823	-7,577	211,470	126,146	11,378
Jan.-Mar.	600	134,757	73,336	24,578	233,271	122,357	12,400
Apr.-June	16,434	126,941	51,373	20,408	215,156	113,153	13,788
Season...	64,899	533,318	227,305	59,908	885,430	486,737	46,581
1955-56	:	:	:	:	:	:	:
July-Sept.	23,500	131,436	59,733	-23,660	191,009	120,919	10,517
Oct.-Dec.	24,982	141,213	37,910	11,939	216,044	127,608	13,605
Jan.-Mar.	550	132,836	80,920	33,931	248,237	120,751	12,085
Apr.-June	17,263	126,309	116,402	31,933	291,907	112,038	14,271
Season...	66,295	531,794	294,965	54,143	947,197	481,316	50,478
1956-57	:	:	:	:	:	:	:
July-Sept.	20,000	136,553	105,773	-28,249	234,077	123,115	13,438
Oct.-Dec.	21,500	144,070	109,969	36,650	312,189	126,041	18,029
Jan.-Mar.	200	142,285 3/	122,342	37,084	301,911	123,196 3/	19,089
:	:	:	:	:	:	:	:

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1954-57  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports	
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks		grain only	Total supply
1954-55								
July-Sept...	3,655	8,445	153	2,735	14,988	25,935	3,445	44,368
Oct.-Dec...	15,923	12,047	1,619	4,319	33,908		1	33,909
Jan.-Mar...	9,982	10,940	1,714	3,737	26,373		3/	26,373
Apr.-June...	8,308	8,779	98	3,337	20,522		2	20,524
Season...					14,988	25,935	3,448	44,371
1955-56								
July-Sept...	3,951	6,496	1,589	4,381	16,417	29,055	3,276	48,748
Oct.-Dec...	19,860	8,932	1,687	8,324	38,803		100	38,903
Jan.-Mar...	13,728	8,369	29	6,454	28,580		17	28,597
Apr.-June...	10,976	4,296	22	8,314	23,608		0	23,608
Season...					16,417	29,055	3,393	48,865
1956-57								
July-Sept...	2,354	9,503	50	4,758	16,665	21,558	3,419	41,642
Oct.-Dec...	12,601	10,517	225	4,985	28,328		0	28,328
Jan.-Mar...	7,310	8,289	38	3,572	19,209		0	19,209
Apr.-June...	4,541	4,844	0	3,370	12,755			

DISTRIBUTION

Year and quarter	Used for		Milled for flour	Exports grain only	Feed and		Total
	seed	alcohol			residual	5/	
1954-55							
July-Sept...	3,070	914	1,250	345	4,881		10,460
Oct.-Dec...	3,070	1,364	1,307	723	1,072		7,536
Jan.-Mar...	356	1,356	1,304	1,458	1,377		5,851
Apr.-June...	178	1,085	1,242	489	1,113		4,107
Season...	6,674	4,719	5,103	3,015	8,443		27,954
1955-56							
July-Sept...	2,846	927	1,286	1,061	3,825		9,945
Oct.-Dec...	2,846	1,292	1,271	2,319	2,595		10,323
Jan.-Mar...	330	1,260	1,293	2,393	-287		4,989
Apr.-June...	165	1,137	1,195	1,256	3,190		6,943
Season...	6,187	4,616	5,045	7,029	9,323		32,200
1956-57							
July-Sept...	2,800	790	1,193	3,665	4,866		13,314
Oct.-Dec...	2,800	1,125	1,260	3,222	712		9,119
Jan.-Mar...	4/ 300	4/ 1,100	1,265	4/ 1,651	2,138		6,454

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Less than 500 bushels.

4/ Partly estimated.

5/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.



Corn: Supply and distribution, 1954-57  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Pro- duction grain only	Im- ports grain only	Total supply
	Farms	Termi- nal	CCC bins	Int. mills	Total stocks			
		:markets:	<u>1/</u>	<u>2/</u>				
<u>1954-55</u>	:	:	:	:	:	:	:	:
Oct.-Dec...	359,355	18,052	467,837	74,437	919,681	2,707,913	341	3,627,935
Jan.-Mar...	2,116,728	60,218	515,887	155,938	2,848,771		265	2,849,036
Apr.-June...	1,442,267	56,199	512,770	138,249	2,149,485		273	2,149,758
July-Sept...	960,056	36,803	494,344	110,071	1,601,274		258	1,601,532
Season...	:	:	:	:	919,681	2,707,913	1,137	3,628,731
<u>1955-56</u>	:	:	:	:	:	:	:	:
Oct.-Dec...	313,761	31,926	559,724	129,412	1,034,823	2,883,682	271	3,918,776
Jan.-Mar...	2,214,697	71,529	582,790	212,994	3,082,010		330	3,082,340
Apr.-June...	1,494,102	79,860	534,266	200,395	2,308,623		227	2,308,850
July-Sept...	988,823	78,045	512,331	162,328	1,741,527		250	1,741,777
Season...	:	:	:	:	1,034,823	2,883,682	1,078	3,919,583
<u>1956-57</u>	:	:	:	:	:	:	:	:
Oct.-Dec...	300,095	64,134	599,768	201,468	1,165,465	3,081,097	316	4,246,878
Jan.-Mar...	2,331,061	92,711	669,785	315,972	3,409,529		<u>3/</u> 257	3,409,786
Apr.-June...	1,615,149	124,300	526,469	320,873	2,586,791			

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual <u>4/</u>	Total
<u>1954-55</u>	:	:	:	:	:	:
Oct.-Dec...	-	35,935	6,108	18,199	718,922	779,164
Jan.-Mar...	2,491	33,739	5,729	27,365	630,227	699,551
Apr.-June...	9,963	34,057	5,662	14,288	484,514	548,484
July-Sept...	-	34,837	4,967	30,296	496,609	566,709
Season...	12,454	138,568	22,466	90,148	2,330,272	2,593,908
<u>1955-56</u>	:	:	:	:	:	:
Oct.-Dec...	-	35,280	8,156	34,465	758,865	836,766
Jan.-Mar...	2,413	35,685	7,320	23,271	705,028	773,717
Apr.-June...	9,651	34,570	7,152	31,207	484,743	567,323
July-Sept...	-	35,558	4,425	18,844	517,485	576,312
Season...	12,064	141,093	27,053	107,787	2,466,121	2,754,118
<u>1956-57</u>	:	:	:	:	:	:
Oct.-Dec...	-	35,560	7,087	43,912	750,790	837,349
Jan.-Mar...	2,285	33,918	<u>3/</u> 6,500	<u>3/</u> 40,186	740,106	822,995

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, 1954-57  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produce- tion	Imports grain only	Total supply
	Farms	Termi-	CCC	Interior:	Total			
		nal markets:	bins 1/	mills 2/	stocks			
1954-55								
July-Sept..	196,373	4,872	714	24,682	226,641	1,409,601	3,890	1,640,132
Oct.-Dec..	1,116,083	26,377	9,323	78,555	1,230,338		7,036	1,237,374
Jan.-Mar..	873,604	20,055	12,741	60,411	966,811		5,608	972,419
Apr.-June..	525,246	17,886	1,393	48,526	593,051		3,050	596,101
Season...					226,641	1,409,601	19,584	1,655,826
1955-56								
July-Sept..	237,214	15,833	8,512	41,134	302,693	1,503,074	791	1,806,558
Oct.-Dec..	1,193,531	37,581	13,857	87,136	1,332,105		508	1,332,613
Jan.-Mar..	941,749	26,575	5,708	68,836	1,042,868		1,220	1,044,088
Apr.-June..	567,357	24,760	5,221	55,300	652,638		331	652,969
Season...					302,693	1,503,074	2,850	1,808,617
1956-57								
July-Sept..	272,127	27,585	6,697	40,410	346,819	1,152,652	2,509	1,501,980
Oct.-Dec..	923,394	38,424	6,881	82,351	1,051,050		2,408	1,053,458
Jan.-Mar..	696,376	20,920	4,686	63,320	785,302		3/ 3,990	789,292
Apr.-June..	410,427	14,994	2,551	47,112	475,084			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 4/	Total
1954-55				
July-Sept..	5,964	52	403,778	409,794
Oct.-Dec..	5,964	909	263,690	270,563
Jan.-Mar..	23,857	5,620	349,891	379,368
Apr.-June..	83,498	5,963	203,947	293,408
Season...	119,283	12,544	1,221,306	1,353,133
1955-56				
July-Sept..	5,603	4,955	463,895	474,453
Oct.-Dec..	5,604	7,632	276,509	289,745
Jan.-Mar..	22,413	4,316	364,721	391,450
Apr.-June..	78,446	8,705	218,999	306,150
Season...	112,066	25,608	1,324,124	1,461,798
1956-57				
July-Sept..	5,461	10,097	435,372	450,930
Oct.-Dec..	5,461	7,642	255,053	268,156
Jan.-Mar..	21,844	3/ 3,400	288,964	314,208

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants and warehouses.

3/ Partly estimated.

4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 38 million bushels, also waste, loss and statistical errors in estimates.



Barley: Supply and distribution, 1954-57  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1954-55								
July-Sept....	35,393	9,121	1,345	25,285	71,144	379,254	7,822	458,220
Oct.-Dec....	229,381	23,495	3,732	101,892	358,500		8,890	367,390
Jan.-Mar....	167,186	27,517	6,057	84,435	285,195		1,809	287,004
Apr.-June....	117,703	21,184	414	68,198	207,499		3,716	211,215
Season....					71,144	379,254	22,237	472,635
1955-56								
July-Sept....	44,153	23,525	1,487	61,385	130,550	401,225	1,019	532,794
Oct.-Dec....	260,068	28,468	3,332	113,945	405,813		12,170	417,983
Jan.-Mar....	191,599	26,075	547	88,340	306,561		2,960	309,521
Apr.-June....	116,489	21,747	291	66,295	204,822		9,785	214,607
Season....					130,550	401,225	25,934	557,709
1956-57								
July-Sept....	39,439	35,980	723	40,954	117,096	372,495	8,007	497,598
Oct.-Dec....	229,774	51,447	1,983	110,446	393,650		8,545	402,195
Jan.-Mar....	159,561	40,122	2,034	87,868	289,585		3/ 2,399	291,984
Apr.-June....	104,052	30,111	925	64,858	199,946			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Industrial use 4/	Feed and residual 5/	Total
1954-55					
July-Sept....	2,104	8,188	23,986	65,442	99,720
Oct.-Dec....	3,682	9,518	19,457	49,538	82,195
Jan.-Mar....	6,312	9,116	20,565	43,512	79,505
Apr.-June....	14,201	12,839	25,943	27,682	80,665
Season....	26,299	39,661	89,951	186,174	342,085
1955-56					
July-Sept....	1,895	28,648	24,432	72,006	126,981
Oct.-Dec....	3,316	21,345	19,829	66,932	111,422
Jan.-Mar....	5,685	16,318	22,054	60,642	104,699
Apr.-June....	12,790	31,929	26,140	26,652	97,511
Season....	23,686	98,240	92,455	226,232	440,613
1956-57					
July-Sept....	2,062	21,967	24,403	55,516	103,948
Oct.-Dec....	3,608	12,152	19,613	77,237	112,610
Jan.-Mar....	6,186	3/ 10,758	22,075	53,019	92,038

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1954-57  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports	Total supply
	Farms	Terminal markets	CCC bins <u>1/</u>	All other <u>2/</u>	Total stocks			
1954-55								
July-Sept.....	5,699:	3,447:	0:	5,067:	14,213:	41,274:	0:	55,487
Oct.-Dec.....	25,171:	3,721:	34:	9,823:	38,749:		0:	38,749
Jan.-Mar.....	15,805:	4,039:	28:	11,646:	31,518:		0:	31,518
Apr.-June.....	13,919:	2,574:	0:	7,465:	23,958:		0:	23,958
Season.....					14,213:	41,274:	0:	55,487
1955-56								
July-Sept.....	3,008:	3,164:	0:	5,023:	11,195:	41,243:	0:	52,438
Oct.-Dec.....	20,613:	7,425:	4:	14,689:	42,731:		0:	42,731
Jan.-Mar.....	16,796:	5,637:	0:	12,426:	34,859:		1:	34,860
Apr.-June.....	7,871:	6,375:	1:	6,148:	20,395:		0:	20,395
Season.....					11,195:	41,243:	1:	52,439
1956-57								
July-Sept.....	969:	1,714:	0:	1,459:	4,142:	48,712:	0:	52,854
Oct.-Dec.....	28,341:	2,049:	0:	14,484:	44,874:		0:	44,874
Jan.-Mar.....	21,976:	2,381:	0:	15,989:	40,346:		0:	40,346
Apr.-June	17,332:	1,169:	0:	12,379:	30,880:			

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil <u>3/</u>		Exported	Other disappearance <u>4/</u>		Total disappearance
1954-55							
July-Sept.....	-	10,524		3,765	2,449		16,738
Oct.-Dec.....	77	9,315		3,545	-5,706		7,231
Jan.-Mar.....	-	7,363		762	-565		7,560
Apr.-June.....	3,178	5,356		104	4,125		12,763
Season.....	3,255	32,558		8,176	303		44,292
1955-56							
July-Sept.....	-	7,793		2,273	-359		9,707
Oct.-Dec.....	63	10,670		1,567	-4,428		7,872
Jan.-Mar.....	-	9,448		2,862	2,155		14,465
Apr.-June.....	3,390	7,062		3,742	2,059		16,253
Season.....	3,453	34,973		10,444	-573		48,297
1956-57							
July-Sept.....	-	4,233		1,720	2,027		7,980
Oct.-Dec.....	70	10,241		252	-6,035		4,528
Jan.-Mar.....	-	7,130	<u>5/</u>	2	2,334		9,466

1/ Owned by CCC and stored in their own bins. 2/ Stocks of all commercial storages, except terminals; includes processing plants and interior mills, elevators, and warehouses. 3/ Reported by Bureau of the Census. Crushings of new seed in April-June quarter have been deducted and added to the following quarter. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates. 5/ Partly estimated.



Soybeans: Supply and distribution, 1954-57  
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period <u>1/</u>							
	Farms	: Interior mills & elevators	: Crush- ing plants	: Termi- nal markets	: CCC <u>2/</u>	: Total stocks	: Pro- duction	: Total supply
<u>1954-55</u>								
Oct.-Dec.....	538:	113:	81:	613:	0:	1,345:	341,075:	342,420
Jan.-Mar.....	148,345:	57,804:	44,613:	8,534:	0:	259,296:		259,296
Apr.-June....	113,263:	40,623:	17,549:	3,914:	0:	175,349:		175,349
July-Sept....	32,755:	18,963:	10,775:	2,385:	1,582:	66,460:		66,460
Season.....						1,345:	341,075:	342,420
<u>1955-56</u>								
Oct.-Dec.....	3,931:	1,757:	217:	2,628:	1,416:	9,949:	373,522:	383,471
Jan.-Mar.....	116,602:	55,394:	81,784:	20,988:	3:	274,771:		274,771
Apr.-June....	60,334:	26,979:	67,366:	22,193:	0:	176,872:		176,872
July-Sept....	7,203:	9,383:	36,651:	11,038:	0:	64,275:		64,275
Season.....						9,949:	373,522:	383,471
<u>1956-57</u>								
Oct.-Dec.....	1,995:	1,076:	291:	369:	0:	3,731:	455,869:	459,600
Jan.-Mar.....	169,318:	73,403:	70,354:	16,550:	0:	329,625:		329,625
Apr.-June....	116,323:	46,636:	44,232:	9,716:	0:	216,907:		216,907

DISTRIBUTION

Year and quarter	Used for seed	Net exports <u>3/</u>	Crushed at mills	Feed and residual <u>4/</u>	Total disap- pearance
<u>1954-55</u>					
Oct.-Dec.....	-	27,500	65,114	-9,490	83,124
Jan.-Mar.....	-	12,325	60,785	10,837	83,947
Apr.-June....	24,199	8,883	63,161	12,646	108,889
July-Sept....	-	11,910	59,950	-15,349	56,511
Season.....	24,199	60,618	249,010	-1,356	332,471
<u>1955-56</u>					
Oct.-Dec.....	-	34,723	74,651	-674	108,700
Jan.-Mar.....	-	11,322	74,338	12,239	97,899
Apr.-June....	26,948	13,139	72,089	421	112,597
July-Sept....	-	7,984	62,048	-9,488	60,544
Season.....	26,948	67,168	283,126	2,498	379,740
<u>1956-57</u>					
Oct.-Dec.....	-	36,115	81,506	12,354	129,975
Jan.-Mar.....	-	<u>5/</u> 15,629	83,951	13,138	112,718

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.

5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Grain sorghums: Supply and distribution, 1955-57  
(All data in thousand cwt.)

SUPPLY

Year and quarter	Stocks at beginning of period						Production:	Total supply
	Farms	Terminal: markets:	CCC bins 1/	Interior mills 2/	Total stocks			
1955-56								
Oct.-Dec.	3,529	11,441	1,894	25,123	41,987	135,815		177,802
Jan.-Mar.	40,238	21,465	2	65,129	126,834			126,834
Apr.-June	3/	19,007	0	51,873	3/			3/
July-Sept.	7,914	13,416	7	44,637	65,974			65,974
1956-57								
Oct.-Dec.	3,110	13,303	3	29,155	45,571	114,836		160,407
Jan.-Mar.	32,864	15,688	2	65,788	114,342			114,342
Apr.-June	15,086	12,404	2	50,262	77,754			

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 4/		Exports	Feed and residual 5/		Total
1955-56							
Oct.-Dec.	-	1,120		10,198	39,650		50,968
Jan.-Mar.	146	1,120		10,245	6/		6/
Apr.-June	1,316	1,120		7,634	6/		6/
July-Sept.	-	1,120		8,941	10,342		20,403
Season	1,462	4,480		37,018	89,271		132,231
1956-57							
Oct.-Dec.	-	1,120		3,951	40,994		46,065
Jan.-Mar.	180	1,120		1,595	33,693		36,588

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.  
2/ Interior mills, elevators, processing plants and warehouses. 3/ Not available for April 1 nor July 1 prior to July 1956. 4/ Principally alcohol and distilled spirits. Includes an allowance for wet-process milling. 5/ Mostly quantity fed, but includes other uses, waste, loss and statistical errors in estimates. 6/ Cannot be computed because of incomplete stock data.

Grain Market News  
MARKET REPORT - URGENT

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

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# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 19

Washington 25, D. C.

May 10, 1957

## GRAIN MARKETS MIXED - WHEAT PRICES AGAIN SHARPLY LOWER

Cash grain markets were mixed during the week ended May 9. Wheat prices continued the seasonal decline while feed grains were generally firm. Wheat and flour exports totaled 446 million bushels the first 10 months of the season, an increase of nearly 100 million over the same months last year. However, with slackening demand for both domestic and export needs and improved outlook for new crop supplies, wheat prices declined for the third successive week. Winter wheat dropped 1-4¢ while spring wheat declined 2¢ per bushel. Durum wheat was down 4¢ per bushel with a poor demand. White wheat at Pacific Northwest markets reversed the trend of recent weeks and dropped 5¢ per bushel during the week. Rye prices were down 3¢ from a week ago and 17¢ below a month ago at Minneapolis. Corn markets were firm with a good demand for light offerings and prices advanced 1-3¢ per bushel. Oats were in good demand and prices advanced 2-5¢ per bushel at Minneapolis and Chicago. Barley and grain sorghum prices were mostly unchanged with the demand good. Soybean prices were unchanged to 1¢ per bushel higher with offerings light. Flaxseed was unchanged from a week ago with trading limited.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended May 9, 1957 totaled 5,143,279 bushels, bringing the total since the beginning of the program September 4, 1956, to 311,051,727 bushels.

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WHEAT SUPPLIES: Exports of wheat and flour during April are estimated at 51.5 million bushels on the basis of inspections and other information. This compares with 49.6 million exported during March and 33.9 million during April 1956, according to Census reports. Total exports of wheat and flour, July through April, at 446.5 million this season are nearly 100 million above the 248.5 million exported the same months last season. Flour exports of 57.8 million compare with 40.8 million a year earlier. Deducting an estimated quantity for feed and seed for the season and the quantity milled and exported, July through April, supplies of wheat remaining on May 1 totaled 1,066.0 million bushels this year compared with 1,202.4 million a year earlier.

GRAIN EXPORTS: Exports of corn during April are estimated at 12.5 million bushels bringing the total since October 1 to 97.5 million as against 68.2 million the same period last year. Barley exports totaled 3.5 million during April with the July-April exports amounting to nearly 50 million bushels this season compared with nearly 78 million last season. Exports of soybeans, estimated at 6.5 million for April, totaled 60.2 million the first 7 months of the season as against 51.2 million last season.

PRICE SUPPORT ACTIVITIES: Through April 15 farmers put 398.2 million bushels of 1956-crop corn under price support compared with 366.1 million last year and 184.9 million through April 15, 1955. Of the corn put under price support this year, 78.7 million bushels were from farms which did not comply with acreage limitations and the average support rate was \$1.25 per bushel. Except for quantities put under support in the noncommercial area the remaining 319.6 million bushels went under at the full rate which averaged \$1.50 per bushel. About 113.4 million bushels of corn from former crops were under resealed farm-stored loans as of April 15, 1957. Of the 233.4 million bushels of 1956-crop wheat put under loan, about 93.0 million bushels in loans had been repaid and 81.6 million bushels delivered to CCC as of April 15. Disposition of the 58.8 million balance had not been reported. Of the 18.4 million bushels under purchase agreement, farmers elected to deliver 11.7 million of which 1.0 million had been delivered by April 15.

Wheat: Inspections for overseas export by classes, and coastal areas,  
July-April 1956-57 and 1955-56

Coastal area	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Durum	: Mixed	: Total
July-April 1956-57 - in 1,000 bushels							
Atlantic.....	19,552	15,067	36,100	10,852	8,779	10,327	100,677
Gulf.....	2,308	113,311	7,448	0	0	6,143	129,210
Pacific.....	1,438	21,708	0	135,443	1,761	6,181	166,531
Total.....	23,298	150,086	43,548	146,295	10,540	22,651	396,418
July-April 1955-56 - in 1,000 bushels							
Atlantic.....	14,081	10,858	40,696	9,473	0	761	75,869
Gulf.....	2,369	63,884	3,962	0	0	0	70,215
Pacific.....	150	5,052	0	43,431	0	0	48,633
Total.....	16,600	79,794	44,658	52,904	0	761	194,717

Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**  
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			May 9, 1956	May 2, 1957	May 9, 1957	EFFECTIVE May 9, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	227	222	221	230	230
		No. 2 Soft Red Winter	228	218	217	230	230
	St. Louis	No. 2 Soft Red Winter	221-222	216-219	218-219	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	221-222	220-221	217-218	230	230
		No. 2 H.R.W. 13% Prot.	225-234	222-230	218-226	232	232
		No. 2 Soft Red Winter	219-220	219-220	216-218	230	230
	Fort Worth	No. 2 Hard Red Winter	240-247	235-240	232-237	245 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	232-234	227-229	225-227	234	234
		No. 1 DNS, 13% Prot.	235-238	230-231	228-229	237	237
		No. 1 DNS, 15% Prot.	240-244	236-239	234-237	240	240
		No. 2 H. Amber Durum	268-272	259-261	255-257	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	264	259	226 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	222-224	264	259	221	221
	Toledo	No. 2 Soft Red Winter	214-216	209-210	208-209	-	-
		No. 2 Soft White	214-216	209-210	207-208	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	253	239-242	240	-	-
RYE	Minneapolis	No. 2	122-125	122-127	119-124	150	150
CORN	Chicago	No. 2 Yellow	153	133	135	-	-
		No. 3 Yellow	152	132	134	-	-
	St. Louis	No. 2 Yellow	154-158	129-135	133-138	-	-
	Kansas City	No. 2 Yellow	160-162	136-138	138-141	-	-
		No. 2 White	171-174	154-169	154-168	-	-
	Minneapolis	No. 2 Yellow	146-148	121-123	123-124	-	-
	Omaha	No. 2 Yellow	153	130	132	-	-
OATS	Chicago	No. 2 Heavy White	72	76	81	-	-
	Kansas City	No. 2 White	68-75	77-85	77-85	-	-
	Minneapolis	No. 2 White	62-64	66-68	69-71	-	-
BARLEY	Kansas City	No. 3	113-122	117-123	107-119	120	120
	Minneapolis	No. 2 Malting	130-138	110-140	110-140	124	124
		No. 3	116-130	108-122	108-122	121	121
		No. 3 Feed Type	93-105	96-108	96-108	121	121
	Los Angeles	No. 2 Western 46 lbs.	120-122	118-120	113-115	127	127
	Portland	No. 2 Western 45 lbs.	118	110	108	127	127
	San Francisco	No. 2 Western 45 lbs.	119-120	114	114	127	127
FLAXSEED	Minneapolis	No. 1	395	315	315	339	339
SOYBEANS	Chicago	No. 1 Yellow	310	242	243	-	-
	Minneapolis	No. 1 Yellow	298	231	231	-	-
	Illinois Pts.	No. 1 Yellow	296-298	231-232	232-234	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	237-240	228-232	228-232	242	242
	Fort Worth	No. 2 Yellow Milo	245-250	231-236	230-235	250 <sup>2/</sup>	250 <sup>2/</sup>

- <sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.
- <sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.
- <sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 1, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	58,742	536,240	1,428	0	0	0	0	0
Dallas	146,669	259	5,452	1,844	0	42,128	0	0
Kansas City	435,501	159,502	16	305	0	997	0	0
Minneapolis	120,081	144,373	12,534	15,180	400	8	1,355	0
Portland	52,316	552	43	831	11	767	0	0
<b>Total</b>								
May 1, 1957	813,309	840,926	19,473	18,160	411	43,900	1,355	0
April 24, 1957	805,128	846,159	19,020	19,182	411	42,487	19	0
May 2, 1956	922,271	716,576	29,346	23,366	4,826	42,334	35	9

**Sales of CCC grain**

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED May 1, 1957			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	May 2, 1956	May 1, 1957				
Wheat	222,455	205,059	5,760	645	1/	6,405
Oats	28,135	43,152	0	46	122	168
Barley	72,343	33,506	2,199	36	10	2,245
Rye	7,228	10,502	0	0	1/	0
Flaxseed	3,847	65	0	0	1/	0
	Oct. 1, 1955	Oct. 1, 1956				
	May 2, 1956	May 1, 1957				
Corn	77,344	177,056	1,022	2,929	2,179	6,130
Grain Sorghums	22,787	10,965	266	30	38	334
Soybeans	853	1	0	1	1/	1

1/ Not applicable. \* Cumulative data for 1956-57 revised for July-April and October-April. See table on page 11 for revised data.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	May 8, 1956 (1,000 BU.)	April 30, 1957 (1,000 BU.)	May 7, 1957 (1,000 BU.)
Wheat (grain only)	92,894	91,399	2,417	4,091	843
Flour (grain equivalent)	23,248	25,031	348	177	189
<b>Total</b>	116,142	116,430	2,765	4,268	1,032
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	80,381	11,615	-	-	-



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Mar. 1955-56 (1,000 BU.)	July-Mar. 1956-57 (1,000 BU.)	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED 2/		
			May 4, 1956 (1,000 BU.)	May 3, 1957 (1,000 BU.)	May 4, 1956 (1,000 BU.)	April 26, 1957 (1,000 BU.)	May 3, 1957 (1,000 BU.)
United States	3/ 214,601	3/ 394,976	36,235	55,706	9,244	11,838	12,287
Canada	178,069	200,241	33,443	15,830	5,943	2,701	5,533
Argentina	91,852	64,630	12,224	11,882	1,451	1,775	1,808
Australia	66,000	106,798	10,653	8,472	2,057	2,240	4/
<b>Total</b>	550,522	766,645	92,555	91,890	18,695	18,554	19,628

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs. 4/ Not available.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Mar. 1955-56 (1,000 BU.)	July-Mar. 1956-57 (1,000 BU.)	TOTAL April 1 TO		FOR WEEK ENDED		
			May 4, 1956 (1,000 BU.)	May 3, 1957 (1,000 BU.)	May 4, 1956 (1,000 BU.)	April 26, 1957 (1,000 BU.)	May 3, 1957 (1,000 BU.)
Wheat	4/ 178,563	4/ 343,682	36,235	55,706	9,244	11,838	12,287
U.S. Wheat flour	36,038	4/ 51,294	3/	3/	3/	3/	3/
Oats	16,903	21,023	3,910	1,184	903	490	60
Barley	66,311	45,495	11,874	4,547	1,781	516	1,072
Rye	5,774	8,527	414	1,422	0	286	176
Flaxseed	6,702	1,977	629	0	140	0	0
	Oct.-Mar. 1955-56	Oct.-Mar. 1956-57					
Corn	57,948	85,019	5/ 11,946	5/ 12,771	5/ 2,460	5/ 2,949	5/ 1,938
Grain sorghums	36,504	9,954	5,519	831	535	18	39
Soybeans	46,047	53,710	5/ 5,401	5/ 7,068	5/ 772	5/ 1,319	5/ 1,475

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs. 5/ Includes Lake shipments to Canada.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended May 3, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	TOTAL
West Germany		37,333					37,333
Norway			162,027				162,027
Formosa				185,186			185,186
Japan				751,333			751,333
Canada						339,000	339,000
<b>Total</b>		37,333	162,027	936,519		339,000	1,474,879

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. <sup>3/</sup>		
	FOR DOMESTIC USE <sup>1/</sup> (1,000 BU.)	FOR MILLING IN BOND <sup>2/</sup> (1,000 BU.)	OATS (1,000 BU.) <sup>4/</sup>	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 1, 1957	151	0	222	841	0
April 24, 1957	99	0	334	422	0
May 2, 1956	370	0	45	890	0
Season to date:					
July 1, 1956-May 1, 1957	3,343	130	10,469	21,486	3,063
July 1, 1955-May 2, 1956	4,953	173	1,471	21,147	2,258

<sup>1/</sup> Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. <sup>2/</sup> Reported at time of release for milling. <sup>3/</sup> Reported at time grain is shipped from Canadian points. <sup>4/</sup> U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- May 10, 1956 (1,000 BU.)	July 1, 1956- May 9, 1957 (1,000 BU.)	FOR WEEK ENDED		
			May 10, 1956 (1,000 BU.)	May 2, 1957 (1,000 BU.)	May 9, 1957 (1,000 BU.)
Wheat <sup>1/</sup>	393,396	411,875	5,799	6,083	6,131
Oats <sup>1/</sup>	105,621	88,879	1,509	1,103	804
Rye <sup>1/</sup>	14,824	12,155	878	53	24
Barley <sup>2/</sup>	170,270	144,245	5,439	1,423	1,449
Flaxseed <sup>2/</sup>	51,159	27,532	408	147	436

GRAIN	Oct. 1, 1955- May 10, 1956	Oct. 1, 1956- May 9, 1957			
Corn <sup>1/</sup>	226,331	317,620	8,365	8,031	9,161

<sup>1/</sup> Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. <sup>2/</sup> Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets <sup>1/</sup>

DOMESTIC GRAIN	May 5, 1956 (1,000 BU.)	April 27, 1957 (1,000 BU.)	May 4, 1957 (1,000 BU.)
Wheat	382,352	361,679	356,532
Corn	87,283	148,041	151,613
Oats	21,240	13,606	13,240
Rye	4,465	3,157	2,966
Barley	25,979	25,203	25,343
Soybeans	18,073	6,764	5,610
Grain Sorghums	29,041	21,384	20,989
Flaxseed	5,311	535	726
CANADIAN BONDED GRAIN			
Wheat	401	99	0
Oats	0	0	281
Barley	0	0	0
Rye	0	0	0

<sup>1/</sup> Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 75.8 , Gulf Coast 71.4 , Northwestern & Upper Lake 75.8 , Lower Lake 62.8 , East Central 54.7 , West Central & Southwestern 79.0 , Pacific Coast 49.7.  
Does not include CCC wheat stored in mothball fleet, which totaled 67.9 million bushels.



Wheat: Inspections for overseas export by classes, coastal areas,  
and country of destination, April 1957

Country	: Hard Red : : Spring :	Hard Red : Winter :	: Soft Red : : Winter :	White	:Mixed and : : Durum :	Total
--All in bushels--						
<u>ATLANTIC</u>						
Yugoslavia.....	0:	0:	5,683,173:	898,253:	1,370,731:	7,952,157
Holland.....	57,120:	0:	496,078:	0:	* 102,219:	655,417
Turkey.....	704,644:	0:	0:	1,054,310:	2,164,033:	3,922,987
United Kingdom :	46,248:	0:	37,333:	169,868:	0:	253,449
French W.Africa:	0:	100,800:	0:	11,150:	0:	111,950
Italy.....	0:	0:	0:	0:	*1,112,248:	1,112,248
Libya.....	0:	175,858:	0:	0:	0:	175,858
Finland.....	0:	0:	0:	165,911:	0:	165,911
South Africa...	0:	124,057:	0:	0:	0:	124,057
Belgium.....	0:	0:	37,333:	0:	* 37,243:	74,576
India.....	0:	0:	0:	448,800:	0:	448,800
Brazil.....	0:	377,000:	0:	0:	0:	377,000
Greece.....	0:	367,000:	112,000:	0:	0:	479,000
Other.....	0:	84,000:	39,200:	180,367:	83,536:	387,103
Subtotal.....	808,012:	1,228,715:	6,405,117:	2,928,659:	4,870,010:	16,240,513
<u>GULF</u>						
Greece.....	0:	3,455,741:	0:	0:	0:	3,455,741
United Kingdom :	0:	2,684,739:	0:	0:	0:	2,684,739
West Germany...	0:	1,738,419:	0:	0:	0:	1,738,419
Turkey.....	0:	1,389,950:	0:	0:	0:	1,389,950
Brazil.....	0:	1,141,017:	0:	0:	0:	1,141,017
Ecuador.....	0:	276,313:	0:	0:	0:	276,313
Italy.....	0:	1,470,464:	0:	0:	0:	1,470,464
Portugal.....	0:	328,533:	0:	0:	0:	328,533
Trieste.....	0:	360,267:	0:	0:	0:	360,267
Other.....	0:	20,200:	37,645:	0:	0:	57,845
Subtotal.....	0:	12,865,643:	37,645:	0:	0:	12,903,288
<u>PACIFIC</u>						
India.....	0:	0:	0:	13,475,609:	0:	13,475,609
Japan.....	1,062,507:	508,000:	0:	4,623,146:	0:	6,193,653
Korea.....	0:	506,322:	0:	1,636,711:	0:	2,143,033
Pakistan.....	0:	0:	0:	2,197,527:	0:	2,197,527
Okinawa.....	0:	37,333:	0:	106,400:	0:	143,733
Peru.....	0:	110,230:	0:	0:	0:	110,230
Formosa.....	0:	354,667:	0:	358,400:	0:	713,067
Brazil.....	0:	921,920:	0:	0:	0:	921,920
Greece.....	0:	0:	0:	0:	* 349,344:	349,344
Ecuador.....	68,667:	87,106:	0:	21,560:	0:	177,333
Other.....	19,600:	14,700:	0:	101,991:	0:	136,291
Subtotal.....	1,150,774:	2,540,278:	0:	22,521,344:	349,344:	26,561,740
Grand total.....	1,958,786:	16,634,636:	6,442,762:	25,450,003:	5,219,354:	55,705,541

\* No. 2 Amber Durum.

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is now shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

For export inspection data, July through April, see bottom of page 2.

Grains: Inspections for overseas export by coastal areas  
and country of destination, April 1957

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	419	1,139	838	0	564	0	512	3,472
Belgium.....	20	228	43	0	40	0	19	350
Spain.....	0	1,124	0	0	0	0	0	1,124
West Germany....	0	0	287	0	145	0	261	693
Scotland.....	0	0	0	0	40	0	0	40
United Kingdom :	0	0	0	0	2,295	0	37	2,332
Ireland.....	0	0	0	0	773	0	0	773
France.....	0	0	0	0	437	0	0	437
Norway.....	0	0	0	0	338	0	162	500
Turkey.....	0	0	0	0	746	0	0	746
Sweden.....	0	0	0	0	0	0	28	28
Israel.....	0	0	0	0	0	0	372	372
Subtotal.....	439	2,491	1,168	0	5,378	0	1,391	10,867
<u>GULF</u>								
Cuba.....	60	0	0	0	0	0	0	60
Holland.....	504	44	193	0	1,275	172	612	2,800
West Germany....	41	0	40	0	1,255	34	276	1,646
Belgium.....	140	6	0	0	1,130	79	202	1,557
Korea.....	0	485	0	0	0	0	0	485
Chile.....	0	77	0	0	39	0	0	116
Spain.....	0	317	0	0	0	0	0	317
Italy.....	0	0	0	0	1,154	0	0	1,154
West Africa.....	0	0	0	0	0	90	0	90
Norway.....	0	0	0	0	0	406	0	406
Formosa.....	0	0	0	0	0	0	534	534
Japan.....	0	0	0	0	0	0	2,777	2,777
Israel.....	0	0	0	0	0	0	52	52
Other.....	0	0	0	0	840	0	0	840
Subtotal.....	745	929	233	0	5,693	781	4,453	12,834
<u>PACIFIC</u>								
Korea.....	0	1,023	0	0	0	0	0	1,023
Peru.....	0	104	0	0	0	0	0	104
Japan.....	0	0	0	0	519	0	0	519
Other.....	0	0	21	0	370	0	0	391
Subtotal.....	0	1,127	21	0	889	0	0	2,037
<u>LAKE PORTS</u>								
Canada.....	0	0	0	0	811	0	1,223	2,034
Grand total....	1,184	4,547	1,422	0	12,771	781	7,067	27,772
Total January- :								
April 1957....	3,793	14,445	3,303	168	49,863	3,649	24,955	100,176
Total January- :								
April 1956....	8,283	28,875	2,873	3,075	34,190	24,364	17,746	119,406

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.



**GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS**  
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1956	Nov. 1956	Dec. 1956	Jan. 1957	Feb. 1957	Mar. 1957	Apr. 1957
<b>WHEAT</b>	BALTIMORE	No. 2 S.R.W. (fob vessel)	263	258	266	265	256	251	245
		No. 2 S.R.W. (garlicky) (truck)	231	232	239	241	234	229	225
	CHICAGO	No. 2 Hard Red Winter	238	238	242	243	235	228	225
		No. 2 Soft Red Winter	237	239	243	244	236	228	223
	FORT WORTH	No. 2 Hard Red Winter	257	254	252	253	251	253	247
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	232	233	232	233	232	232	230
		No. 2 H.R.W. 13% Prot.	239	235	234	235	233	234	233
		No. 2 Soft Red Winter	230	232	233	236	234	233	229
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	237	235	234	234	233	231	230
		No. 1 DNS, 13% Prot.	241	239	236	237	235	233	232
		No. 1 DNS, 15% Prot.	245	250	244	242	239	240	240
		No. 2 H. Amber Durum	267	268	269	265	266	264	259
	PORTLAND	No. 1 H. White 12% Prot.	253	236	246	251	259	262	263
		No. 1 Soft White	223	234	246	251	259	262	263
		No. 1 H.R.W. Ord. Prot.	223	236	245	246	249	251	250
	SAN FRANCISCO	No. 1 Soft White	222	228	239	241	244	250	250
	ST. LOUIS	No. 2 Soft Red Winter	236	239	242	244	233	231	225
	TOLEDO	No. 2 Soft Red Winter	228	234	238	236	224	218	216
		No. 2 Soft White	225	236	237	235	222	217	216
<b>RYE</b>	MINNEAPOLIS	No. 2	126	144	143	148	138	138	135
<b>CORN</b>	CHICAGO	No. 2 Yellow	150	137	138	137	130	131	132
		No. 3 Yellow	147	134	135	134	128	129	130
	KANSAS CITY	No. 2 Yellow	159	141	139	139	132	133	133
		No. 2 White	170	166	168	162	159	159	161
	MINNEAPOLIS	No. 2 Yellow	147	128	125	124	118	121	120
	OMAHA	No. 2 Yellow	152	135	132	132	125	125	127
	ST. LOUIS	No. 2 Yellow	152	138	138	136	131	132	129
	TOLEDO	No. 2 Yellow	144	131	133	136	130	130	128
<b>OATS</b>	CHICAGO	No. 2 Heavy White	69	83	83	84	80	78	77
	KANSAS CITY	No. 2 White	71	87	88	88	84	81	81
	MINNEAPOLIS	No. 2 White	62	73	73	74	70	68	67
	PORTLAND	No. 2 White	94	87	93	90	88	88	86
<b>BARLEY</b>	KANSAS CITY	No. 3	113	119	122	123	121	119	118
	MINNEAPOLIS	No. 2 Malting	132	132	134	132	130	127	126
		No. 3	119	118	117	116	117	116	115
		No. 3 Feed Type	95	101	102	104	103	101	101
	PORTLAND	No. 2 Western 45 lbs.	120	120	123	123	121	118	112
	SAN FRANCISCO	No. 2 Western 45 lbs.	119	127	131	136	134	131	118
<b>FLAXSEED</b>	MINNEAPOLIS	No. 1	377	342	342	340	331	323	315
<b>SOYBEANS</b>	CHICAGO	No. 1 Yellow	294	253	250	253	245	244	243
	MINNEAPOLIS	No. 1 Yellow	281	242	236	239	232	234	232
	ILLINOIS PTS.	No. 1 Yellow	285	242	239	243	235	235	233
<b>GRAIN SORGHUMS</b>	FORT WORTH	No. 2 Yellow Milo	238	243	243	247	238	234	232
	KANSAS CITY	No. 2 Yellow Milo	230	239	242	243	232	232	233
	LOS ANGELES	No. 2 Yellow Milo	293	307	294	294	289	280	272
	SAN FRANCISCO	No. 2 Yellow Milo	291	281	295	295	289	281	277

**NOTE:** The monthly average price is the simple average of the daily closing prices.

United States Wheat: Supply and distribution

Item	: 1950-54 : : average :	: 1955-56 :	: 1956-57 : : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	523.9	1,036.2	1,033.4
Production.....	1,094.2	934.7	997.2
Total supply.....	1,618.1	1,970.9	2,030.6
Estimated quantity for feed, seed, and industrial use for season 1/.....	163.3	124.0	120.0
Quantity remaining for milling, export, or carryover.....	1,454.8	1,846.9	1,910.6
Disappearance July 1 through April 30:			
Milled for flour.....	441.8	436.8	2/ 455.9
Exported as grain.....	237.4	207.7	2/ 388.7
Total milled and exported.....	679.2	644.5	844.6
Balance on May 1 for milling, export, or carryover:	775.6	1,202.4	1,066.0
Supplementary information:			
Imports, July-April.....	11.7	7.3	2/ 5.8
Exports of flour in grain equivalent, July-April :	34.6	40.8	2/ 57.8

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for April estimated.

Grains: United States exports

Grain	Season		Monthly data			
	July-Mar.	July-Mar.	March	April	March	April
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957 1/
	--All data in 1,000 bushels--					
Wheat.....	2/178,563	2/343,682	2/36,013	29,101	42,599	45,000
Wheat flour in grain equivalent:						
U. S. wheat.....	36,038	2/ 51,294	4,524	4,824	2/ 7,025	6,500
Canadian wheat.....	80	135	2	0	2	-
Rye.....	5,774	8,527	842	394	639	1,400
Oats.....	16,903	21,023	624	3,793	683	1,100
Barley.....	66,311	45,495	7,949	11,600	5,117	3,500
Flaxseed.....	6,702	1,977	828	538	3	-
Grain	Season		Monthly data			
	Oct.-Mar.	Oct.-Mar.	March	April	March	April
	: 1955-56	: 1956-57	: 1956	: 1956	: 1957	: 1957 1/
	--All data in 1,000 bushels--					
Corn.....	57,948	85,019	7,752	10,247	15,922	12,500
Grain sorghums.....	36,504	9,954	6,467	4,381	550	800
Soybeans.....	46,047	53,710	1,886	5,106	5,466	6,500

1/ Unofficial estimates based on boat loadings and inspections. 2/ Includes shipments under relief programs.

Official U. S. Bureau of the Census data except for April 1957.



CCC Sales or disposition of grains  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales	Transfers through ICA	Inter-national barter	Donations		Emergency feed and disaster	Fire, theft, spoilage, etc.	Total disposition
		L/			Domestic	Export			
October 1956 - April 1957									
Corn.....	72,125	33,107	0	22,746	1,977	6,166	40,879	56	177,056
Grain sorghums.....	1,434	971	0	2,682	0	0	5,838	40	10,965
Soybeans.....	0	0	0	0	0	0	0	0	0
July 1956 - April 1957									
Wheat.....	21,445	103,102	4,328	60,855	5,330	9,414	0	585	205,059
Oats.....	13,817	3,644	0	17,639	0	0	7,448	604	43,152
Barley.....	1,978	20,310	459	9,640	0	0	1,031	88	33,506
Rye.....	704	2,563	0	7,205	0	0	0	30	10,502
Flaxseed.....	65	0	0	0	0	0	0	0	65
April 1957									
Corn.....	13,637	2,303	0	680	71	513	6,927	37	24,168
Grain sorghums.....	103	0	0	0	0	0	144	2	249
Wheat.....	5,368	16,232	0	1,030	53	1,490	0	59	24,232
Oats.....	98	70	0	780	0	0	1,197	2	2,147
Barley.....	147	2,011	0	186	0	0	135	18	2,497
Rye.....	3	0	0	0	0	0	0	7	10
Soybeans.....	0	0	0	0	0	0	0	0	0
Flaxseed.....	2	0	0	0	0	0	0	0	2

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which from the beginning of the program September 4, 1956, through May 2, 1957, totaled 305,908,448 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during March totaled 16,232,510 bushels and from the beginning of the program through March totaled 62,023,598 bushels. Export sales of wheat, July through February by program, were carried on page 7 of the March 15 Grain Market News.

Commodity Stabilization Service

1956-Crop grains put under price support and loans withdrawn from support and total deliveries as of April 15 1/

Grain	: <u>Quantity put under loan</u>			: Quantity of:		: Total	: Total
	: Farm- : stored :	: Ware- : house : stored	: Total	: loans	: Purchase	: possible	: delivered
				: withdrawn	: Agreements	: deliver-	: to CCC
				: from	:	: ies to	: as of
			: support	:	: CCC	: April 15	
: --All data in 1,000 bushels except grain sorghums in 1,000 cwt.--							
Wheat.....	: 66,754:	: 166,607:	: 233,361:	: 92,997:2/	: 11,730:	: 152,093:	: 82,551
Oats.....	: 26,948:	: 6,989:	: 33,937:	: 14,221:	: 2,124:	: 21,840:	: 4/
Barley.....	: 39,437:	: 23,942:	: 63,379:	: 11,755:	: 13,288:	: 64,912:	: 4/
Rye.....	: 1,190:	: 1,414:	: 2,604:	: 118:	: 560:	: 3,046:	: 4/
Flaxseed.....	: 6,080:	: 8,513:	: 14,593:	: 769:	: 2,882:	: 16,706:	: 4/
Corn.....	: 361,963:	: 10,441:	: 372,404:	: 3,010:	: 25,831:3/	: 395,225:	: 4/
Soybeans.....	: 29,231:	: 30,449:	: 59,680:	: 14,619:	: 6,251:	: 51,312:	: 4/
Grain sorghums:	: 2,407:	: 19,396:	: 21,803:	: 3,501:2/	: 282:	: 18,584:	: 15,483

1/ The date for placing grains under price support ended January 31 except for corn which ends May 31. 2/ Purchase agreements committed for delivery to CCC. Information on commitments for other grains not available until maturity which is after April 15. 3/ Of the 398,234,642 bushels of corn under support 319,566,568 bushels were grown on farms under acreage controls and 78,668,074 bushels were from farms not complying. 4/ The maturity dates for loans in the principal producing areas are as follows: March 31 for wheat and grain sorghums; April 30 for barley, oats, flaxseed, and rye; May 31 for soybeans and July 31 for corn.

NOTE: Through April 15, farmers had extended farm-stored 1955-crop loans on the following grains for another year: Wheat 13,063,182 bushels, oats 8,742,580 bushels, and corn 72,189,928 bushels. In addition, loans on 25,014,902 bushels of 1954-crop corn and 16,164,552 bushels of 1953-crop corn now under resale have been extended for another year.

CSS, Grain Division

UNITED STATES DEPARTMENT OF AGRICULTURE  
Agricultural Marketing Service  
Grain Division  
Washington 25, D. C.  
OFFICIAL BUSINESS  
MARKET REPORT - URGENT  
Grain Market News  
Penalty for Private Use to Avoid  
Payment of Postage, \$300



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 20

Washington 25, D. C.

May 17, 1957

## GRAIN MARKETS MIXED - WINTER WHEAT UP - GRAIN SORGHUMS DOWN

A mixed price trend ruled cash grain markets during the week ended May 16. Winter wheat production, estimated at 703 million bushels on May 1 was 4 percent smaller than last year and 18 percent below average, according to the Crop Reporting Board. While winter wheat advanced only 1-2¢ at Chicago and St. Louis, prices gained 5-6¢ per bushel at Kansas City as millers bought old wheat fearing that new wheat may be too wet due to excessive rains. Ordinary spring wheat, however, was down 1-2¢ at Minneapolis as millers awaited new crop developments, but high protein spring wheat gained 1-2¢. Durum wheat dropped 6¢ per bushel reflecting liberal offerings and a more selective demand. Rye advanced 5¢ at Minneapolis. Corn markets strengthened and prices were 1-3¢ higher, due partially to light offerings. Oats markets were steady to 1¢ higher influenced by smaller offerings. Barley was unchanged despite fairly heavy receipts. Grain sorghum markets were sharply lower, dropping 8¢ at Kansas City and 15¢ per cwt. at Fort Worth, influenced by a less active demand for more liberal offerings. Flaxseed remained unchanged and was quoted at \$3.15 per bushel at Minneapolis. Soybean markets weakened and prices dropped 3-4¢ per bushel reflecting weakness in both oil and meal.

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PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended May 16, 1957 totaled 4,382,991 bushels, bringing the total since the beginning of the program Sept. 4, 1956, to 315,434,718 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 17,343,886 bushels in grain equivalent since the beginning of the program, November 15, 1956. This program is similar to the Payment-in-Kind program for wheat except that a cash subsidy is paid. Export payment rates for sales under the non-IWA program are the same as those under the IWA program.

P.L. 480 SHIPMENTS: April exports of wheat under Title I of Public Law 480 totaled nearly 30 million bushels. No flour exports were made in April, but 1.1 million bushels of corn and 1.6 million bushels of barley were shipped. Wheat and flour shipments since the program began now total 207.9 million bushels. Agreements have been signed for the eventual delivery of 446 million bushels of wheat and flour of which 284 million have been signed for since July 1, 1956. Feed grain shipments under Title I during the first 10 months of the fiscal year included 12.7 million bushels of corn, 15.7 million bushels of barley and nearly 1 million bushels of oats. Out of the 76.5 million bushels of feed grains for which agreements have been signed since the program started, agreements covering 21.3 million bushels were signed during July 1956 through April 1957. Shipments of wheat and wheat flour under Title II of P.L. 480 from the beginning of the program through April 10 totaled 37.4 million bushels of which 11.5 million bushels have been made since July 1, 1956.

BARTER OPERATIONS: Barter contracts valued at \$104,722,000 were negotiated by the Commodity Credit Corporation in the January-March 1957 quarter. This total compares with barter contracts of \$155,099,000 for January-March 1956 and with \$315,800,000 for the full fiscal year 1956. Barter contracts provide for the exchange on an equivalent value basis of CCC-owned agricultural commodities for both strategic materials for stockpiling and for materials required by other U.S. Government agencies. Barter contractors exported agricultural commodities valued at \$83,129,000 at export market prices in the January-March period. By commodities, the exports were: Cotton, \$27,097,000 (205,000 bales); wheat, \$25,909,000 (16,691,000 bushels); corn, \$21,049,000 (14,765,000 bushels); barley, \$3,089,000 (2,594,000 bushels); grain sorghums, \$2,643,000 (1,162,000 cwt.); oats, \$1,862,000 (2,895,000 bushels); rye, \$938,000 (743,000 bushels); rice, \$455,000 (218,000 bags); nonfat dry milk, \$87,000 (2,107,000 pounds), for a total of \$83,129,000 (1,164,000 short tons). Since April 30, 1957 CCC has not negotiated any new barter offers pending the outcome of a policy review of barter operations now in progress. Pending completion of this review, the list of strategic materials for which CCC is interested in receiving barter offers has been suspended.

WINTER WHEAT PROSPECTS: The winter wheat crop, estimated at 703 million bushels on May 1, was 4 percent smaller than the 735 million bushel 1956 crop and 18 percent smaller than the 862 million bushel 1946-55 average. Prospects on May 1, however, were about 5 percent larger than on April 1, reflecting a general increase in prospects throughout the country and a significant increase in Texas, Colorado, Kansas and Nebraska. Indicated yield at 22.5 bushels per acre for harvest this year is the highest on record.

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizationsto Israel on April 29 for \$12,500,000 to purchase wheat and \$1,400,000 on April 26 to purchase coarse grains; to Germany on April 25 for \$4,738,000 and on April 30 for \$452,000 to purchase wheat; to India on April 26 for \$14,000,000 to purchase wheat; and to Korea on May 3 for \$80,000 to purchase Bulgar wheat. A transfer authorization was issued to Hungary on April 30 for 3,957 metric tons of wheat.



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			May 16, 1956	May 9, 1957	May 16, 1957	EFFECTIVE May 16, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	231	221	221	230	230
		No. 2 Soft Red Winter	231	217	218	230	230
	St. Louis	No. 2 Soft Red Winter	227-229	218-219	220-221	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	228-229	217-218	223-224	230	230
		No. 2 H.R.W. 13% Prot.	231-239	218-226	223-230	232	232
		No. 2 Soft Red Winter	225-226	216-218	221-223	230	230
	Fort Worth	No. 2 Hard Red Winter	245-252	232-237	240-245	245 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	233-235	225-227	224-226	234	234
		No. 1 DNS, 13% Prot.	237-240	228-229	228-229	237	237
		No. 1 DNS, 15% Prot.	243-247	234-237	236-239	240	240
		No. 2 H. Amber Durum	268-273	255-257	249-251	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	259	257-259	226 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	220-225	259	257-259	221	221
	Toledo	No. 2 Soft Red Winter	222-223	208-209	207-209	-	-
		No. 2 Soft White	222-223	207-208	206-208	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	252	240	238	-	-
RYE	Minneapolis	No. 2	120-123	119-124	124-129	150	150
CORN	Chicago	No. 2 Yellow	153	135	136	-	-
		No. 3 Yellow	152	134	135	-	-
	St. Louis	No. 2 Yellow	154-158	133-138	133-141	-	-
	Kansas City	No. 2 Yellow	161-162	138-141	139-142	-	-
		No. 2 White	170-174	154-168	154-165	-	-
	Minneapolis	No. 2 Yellow	150-151	123-124	124-125	-	-
	Omaha	No. 2 Yellow	153	132	132	-	-
OATS	Chicago	No. 2 Heavy White	71	81	80	-	-
	Kansas City	No. 2 White	69-75	77-85	77-85	-	-
	Minneapolis	No. 2 White	63-65	69-71	68-71	-	-
BARLEY	Kansas City	No. 3	107-118	107-119	107-119	120	120
	Minneapolis	No. 2 Malting	130-138	110-140	110-140	124	124
		No. 3	118-132	108-122	108-120	121	121
		No. 3 Feed Type	97-107	96-108	96-108	121	121
	Los Angeles	No. 2 Western 46 lbs.	115-116	113-115	113-114	127	127
	Portland	No. 2 Western 45 lbs.	118-119	108	107	127	127
	San Francisco	No. 2 Western 45 lbs.	118-119	114	114-115	127	127
FLAXSEED	Minneapolis	No. 1	390	315	315	339	339
SOYBEANS	Chicago	No. 1 Yellow	323	243	239	-	-
	Minneapolis	No. 1 Yellow	311	231	226	-	-
	Illinois Pts.	No. 1 Yellow	313-315	232-234	229-230	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	238-240	228-232	220-224	242	242
	Fort Worth	No. 2 Yellow Milo	241-246	230-235	215-220	250 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Beart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 8, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	55,779	531,442	1,397	0	0	0	1	0
Dallas	146,135	307	6,664	2,119	0	41,450	0	0
Kansas City	440,872	163,427	16	366	0	1,000	0	0
Minneapolis	121,027	140,428	11,737	13,715	400	9	3,919	0
Portland	51,556	534	359	3,091	289	767	0	0
<b>Total</b>								
May 8, 1957	815,369	836,138	20,173	19,291	689	43,226	3,920	0
May 1, 1957	813,309	840,926	19,473	18,160	411	43,900	1,355	0
May 9, 1956	925,582	712,833	32,993	33,006	6,360	51,069	31	8

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 8, 1957			
	July 1, 1955 May 9, 1956	July 1, 1956 May 8, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	226,862	208,893	3,130	704	1/	3,834
Oats	29,677	43,350	0	25	173	198
Barley	75,416	33,946	425	15	0	440
Rye	7,305	10,502	0	0	1/	0
Flaxseed	3,851	66	0	1	1/	1
	Oct. 1, 1955 May 9, 1956	Oct. 1, 1956 May 8, 1957				
Corn	81,376	183,654	920	3,971	1,707	6,598
Grain Sorghums	23,083	11,328	316	31	16	363
Soybeans	855	1	0	0	1/	0

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	May 15, 1956 (1,000 BU.)	May 7, 1957 (1,000 BU.)	May 14, 1957 (1,000 BU.)
Wheat (grain only)	95,786	91,932	2,892	843	533
Flour (grain equivalent)	23,561	25,453	313	189	422
<b>Total</b>	119,347	117,385	3,205	1,032	955
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	77,176	10,660	-	-	-



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Mar. 1955-56 (1,000 BU.)	July-Mar. 1956-57 (1,000 BU.)	WEEKLY TOTAL	April 1 TO	FOR WEEK ENDED 2/		
			May 11, 1956 (1,000 BU.)	May 10, 1957 (1,000 BU.)	May 11, 1956 (1,000 BU.)	May 3, 1957 (1,000 BU.)	May 10, 1957 (1,000 BU.)
United States	214,601	394,976	44,004	63,570	7,769	12,287	7,864
Canada	178,069	2/ 204,761	39,671	21,180	6,229	5,533	5,350
Argentina	91,852	64,630	14,377	14,689	2,153	1,808	2,807
Australia	66,000	106,798	14,192	10,552	3,539	1,040	1,040
<b>Total</b>	550,522	771,165	112,244	109,931	19,690	20,668	17,061

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Mar. 1955-56 (1,000 BU.)	July-Mar. 1956-57 (1,000 BU.)	TOTAL	April 1 TO	FOR WEEK ENDED		
			May 11, 1956 (1,000 BU.)	May 10, 1957 (1,000 BU.)	May 11, 1956 (1,000 BU.)	May 3, 1957 (1,000 BU.)	May 10, 1957 (1,000 BU.)
Wheat	178,563	343,682	44,004	63,570	7,769	12,287	7,864
U. S. Wheat flour	36,038	51,294	3/	3/	3/	3/	3/
Oats	16,903	21,023	4,695	1,432	785	60	248
Barley	66,311	45,495	14,385	5,737	2,511	1,072	1,190
Rye	5,774	8,527	414	1,511	0	176	89
Flaxseed	6,702	1,977	729	0	100	0	0
	Oct.-Mar. 1955-56	Oct.-Mar. 1956-57					
Corn	57,948	85,019	4/ 14,335	4/ 15,680	4/ 2,389	4/ 1,938	4/ 2,909
Grain sorghums	36,504	9,954	6,739	936	1,220	39	105
Soybeans	46,047	53,710	4/ 6,699	4/ 8,495	1,298	4/ 1,475	4/ 1,427

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes Lake shipments to Canada.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended May 10, 1957

COUNTRY	Port Allen, La.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	Toledo	TOTAL
Norway		97,178						97,178
West Germany			130,667					130,667
Japan	380,935							380,935
Holland				140,000	65,871			205,871
Belgium				140,000				140,000
Other			112,000	56,000				168,000
Canada						114,000	190,686	304,686
<b>Total</b>	380,935	97,178	242,667	336,000	65,871	114,000	190,686	1,427,337

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. <sup>3/</sup>		
	FOR DOMESTIC USE <sup>1/</sup> (1,000 BU.)	FOR MILLING IN BOND <sup>2/</sup> (1,000 BU.)	OATS (1,000 BU.) <sup>4/</sup>	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 8, 1957	77	50	847	219	0
May 1, 1957	151	0	222	841	0
May 9, 1956	191	39	34	922	0
Season to date:					
July 1, 1956-May 8, 1957	3,419	180	11,316	21,705	3,063
July 1, 1955-May 9, 1956	5,144	212	1,505	22,069	2,258

<sup>1/</sup> Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. <sup>2/</sup> Reported at time of release for milling. <sup>3/</sup> Reported at time grain is shipped from Canadian points. <sup>4/</sup> U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- May 17, 1956 (1,000 BU.)	July 1, 1956- May 16, 1957 (1,000 BU.)	FOR WEEK ENDED		
			May 17, 1956 (1,000 BU.)	May 9, 1957 (1,000 BU.)	May 16, 1957 (1,000 BU.)
Wheat <sup>1/</sup>	399,148	417,281	5,752	6,131	5,406
Oats <sup>1/</sup>	107,645	89,837	2,024	804	958
Rye <sup>1/</sup>	15,760	12,216	936	24	61
Barley <sup>2/</sup>	175,309	146,314	5,039	1,449	2,070
Flaxseed <sup>2/</sup>	51,506	29,623	346	436	2,091

GRAIN	Oct. 1, 1955- May 17, 1956	Oct. 1, 1956- May 16, 1957			
Corn <sup>1/</sup>	232,120	325,281	5,789	9,161	7,661

<sup>1/</sup> Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. <sup>2/</sup> Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets <sup>1/</sup>

DOMESTIC GRAIN	May 12, 1956 (1,000 BU.)	May 4, 1957 (1,000 BU.)	May 11, 1957 (1,000 BU.)
Wheat	379,977	356,532	351,829
Corn	89,610	151,613	153,344
Oats	20,533	13,240	12,532
Rye	5,304	2,966	2,842
Barley	25,958	25,343	24,003
Soybeans	16,452	5,610	5,074
Grain Sorghums	27,824	20,989	20,520
Flaxseed	4,802	726	632
CANADIAN BONDED GRAIN			
Wheat	1,147	0	320
Oats	0	281	0
Barley	69	0	0
Rye	0	0	0

<sup>1/</sup> Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 77.6 , Gulf Coast 66.2 , Northwestern & Upper Lake 73.9 , Lower Lake 62.8 , East Central 52.0 , West Central & Southwestern 79.2 , Pacific Coast 47.7.  
Does not include CCC wheat stored in mothball fleet, which totaled 67.5 million bushels.



Soybeans: Inspected receipts, by grades, and percent 1/

	: Oct.-Apr. :	: Oct.-Apr. :	: April :	: March :	: April
	: 1955-56 :	: 1956-57 :	: 1956 :	: 1957 :	: 1957 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1.....	48,627: 22:	35,552: 16:	4,090: 26:	2,462: 16:	2,264: 16
No. 2.....	111,995: 49:	88,722: 41:	7,718: 50:	6,902: 43:	6,546: 46
No. 3.....	44,947: 20:	50,727: 23:	2,580: 16:	3,054: 19:	2,993: 21
No. 4.....	16,445: 7:	30,332: 14:	898: 6:	2,220: 14:	1,552: 11
Sample....	4,980: 2:	14,035: 6:	275: 2:	1,314: 8:	983: 6
	:	:	:	:	:
Total...	226,994: 100:	219,368: 100:	15,561: 100:	15,952: 100:	14,338: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the April 1957 receipts, 17,900 bushels were Black, 5,650 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in April included 3,207,000 bushels as cargo lots, 1,789,115 bushels as truck receipts, and the balance as carlot receipts. Based on reports of inspections by licensed grain inspectors at all markets.

Wheat and Feed Grains: Value and approximate quantity of agreements signed under Title I, P.L. 480 and shipments made through April 1957

Agreements signed	: Wheat including flour :		: Feed Grains	
	: Value	: Quantity	: Value	: Quantity
	: Million	: 1,000	: Million	: 1,000
	: dollars	: bushels	: dollars	: bushels
January-June 1955.....	85.7	: 49,662	32.7	: 26,360
July 1955 - June 1956.....	192.4	: 112,139	36.6	: 28,843
July 1956 - April 1957.....	<u>468.0</u>	: <u>284,442</u>	<u>29.0</u>	: <u>21,328</u>
Total.....	746.1	: 446,243	98.3	: 76,531

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Shipments	: Wheat &	: Corn	: Barley	: Oats	: Grain
	:wheat flour:				:sorghums
	--All in 1,000 bushels--				
January-June 1956.....	58,711	: 5,841	: 462	: -	: 1,980
July 1956 - April 1957.....	<u>149,156</u>	: <u>12,743</u>	: <u>15,709</u>	: <u>955</u>	: -
Total.....	207,867	: 18,584	: 16,171	: 955	: 1,980

Corn, Grain Sorghums and Soybeans: U. S. exports by country  
of destination - October-March 1955-56 and 1956-57

Country	: Corn		: Grain Sorghums		: Soybeans	
	:1955-56	:1956-57	:1955-56	:1956-57	:1955-56	:1956-57
	--1,000 bushels--					
Canada.....	1,957	8,584	0	2	5,167	5,623
Costa Rica.....	404	0	18	0	0	0
Norway.....	989	323	3,639	918	280	778
United Kingdom.....	24,926	28,346	7,647	1,161	1,491	1,284
Ireland.....	1,352	304	1,320	329	0	0
Netherlands.....	6,961	1,108	5,053	2,891	6,556	10,272
Belgium and Luxembourg.....	6,506	8,212	5,334	2,661	1,444	2,240
France.....	681	15	0	0	1,323	1,552
West Germany.....	3,871	7,535	5,238	903	10,034	10,049
Austria.....	2,682	4,331	0	0	37	0
Switzerland.....	352	235	75	49	50	85
Japan.....	632	5,820	1,155	0	12,907	13,472
Denmark.....	632	138	3,261	391	3,061	4,004
Formosa.....	0	0	0	0	1,825	1,447
Israel.....	0	2,819	2,722	390	1,448	1,361
Sweden.....	155	46	216	0	93	666
Brazil.....	369	0	369	0	0	0
Spain.....	1,193	1,216	0	0	0	0
Greece.....	1,340	3,019	0	0	0	0
Finland.....	0	80	233	0	186	0
Philippines.....	140	0	0	0	30	44
French West Africa.....	39	0	206	251	0	0
Korea.....	0	0	0	0	0	793
Hong Kong.....	0	0	0	0	1	19
Nansei and Nanpo Islands....	1/	0	0	0	41	15
Mexico.....	22	5,564	1/	1	0	0
Other.....	2,745	7,324	18	7	73	6
Total.....	57,948	85,019	36,504	9,954	46,047	53,710

1/ Less than 500 bushels.

Source: U. S. Bureau of the Census.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 21

Washington 25, D. C.

May 24, 1957

## GRAIN MARKETS WEAKEN - WEATHER CAUSES CONCERN

Most cash grain prices turned lower during the week ended May 23. Continued rain in the Southwest delayed harvesting and was an important factor in the market. Buyers were rather cautious as many observers felt that a damp harvest might hurt quality and force the sale of wheat. Cool damp weather also held up corn and soybean planting. Winter wheat lost from 2¢ per bushel at Kansas City to as much as 6¢ at Chicago. Spring wheat was off 1 to 3¢ and Durum wheat was down 2¢ at Minneapolis. However, White wheat went up 1 to 3¢ at Portland. Small supplies of corn found good demand, with prices unchanged at Chicago, 1¢ per bushel lower at St. Louis, and steady to 2¢ lower at Kansas City. Offerings of oats increased but demand was more limited and prices dropped 4¢ per bushel at Chicago and Minneapolis and 1¢ at Kansas City. Barley found only fair demand and quiet trading, with prices unchanged to 2¢ per bushel lower at Minneapolis. After holding firm most of the week, rye closed about 2¢ per bushel lower in spite of limited sales at Minneapolis. Grain sorghum prices were under pressure from heavy supplies but the market was unchanged at Kansas City and 5¢ per cwt. higher at Fort Worth due largely to an adjustment from an oversold position. Soybeans suffered further declines, losing 4¢ per bushel at Chicago, as oil and meal markets continued to weaken. Minneapolis, however, posted a steady soybean market on relatively light marketings. Flaxseed prices were unchanged for the seventh consecutive week at Minneapolis.

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SOYBEANS: April soybean crushings, at 26.9 million bushels, were only about 2.0 million bushels under the previous month's record and 1.6 million bushels larger than a year ago. Total crushings from October 1 through April totaled 192.4 million bushels -- well above the same period the past few years. Exports of soybeans, estimated at 60.1 million bushels for the season through April, were 9 million bushels above the same time last year. Supplies of soybeans remaining for crushing or export on May 1 were estimated at 177.1 million bushels -- nearly 50 million more than a year earlier. Stocks of 31.9 million bushels at crushing plants, however, were 26 million less than a year ago.

FLAXSEED: Crushings of flaxseed during April totaled 1.5 million bushels compared with 2.6 million the month before and 2.2 million a year ago. This brought total crushings for the first 10 months of the year to nearly 23.1 million bushels, or about 7 million less than the same period a year earlier. Exports of slightly under 2 million bushels so far this season were less than a third those of the season before. Stocks at crushing plants on May 1, at 1.7 million bushels, were only about half as large as a year ago.

WORLD WHEAT SUPPLIES: May 1 world wheat supplies for export or carryover in the four major exporting countries (United States, Canada, Argentina and Australia) totaled 1,936 million bushels -- 109 million less than a year earlier and 27 million less than 2 years ago. United States supplies, at 989 million bushels, were 133 million below a year ago while Canadian supplies at 725 million were 67 million larger. Supplies in Australia totaled 92 million -- a drop of 80 million while supplies in Argentina increased 40 percent to 130 million bushels on May 1. Since the first of January, United States exports amounted to nearly 200 million bushels. -- 72 million more than the previous year. Canada exported 67 million, 30 million less than last year; Argentina 34 million, 3 million less; and Australia 40 million, 4 million bushels more than a year ago.

IMPORTS: Imports of oats thus far this season have been above last year reflecting a more favorable price relationship and somewhat smaller supplies in this country. Imports, July through April, totaled 11 million bushels this season as against 2.7 million last season. However, imports are well below the 67 million imported the first 10 months of the 1953-54 season. Barley imports totaled 21.6 million bushels the first 10 months compared with nearly 20 million the same months last season. Wheat and rye imports are limited by quotas.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended May 23, 1957 totaled 6,320,562 bushels, bringing the total since the beginning of the program Sept. 4, 1956, to 321,755,280 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 519,078 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 17,902,920 bushels in grain equivalent.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization to Korea for \$1,200,000 on May 20 for the purchase of wheat.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			May 23, 1956	May 16, 1957	May 23, 1957	EFFECTIVE May 23, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	214	221	215	230	230
		No. 2 Soft Red Winter	214	218	212	230	230
	St. Louis	No. 2 Soft Red Winter	220-224	220-221	216-218	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	222-223	223-224	221-222	230	230
		No. 2 H.R.W. 13% Prot.	225-235	223-230	221-228	232	232
		No. 2 Soft Red Winter	218-220	221-223	219-221	230	230
	Fort Worth	No. 2 Hard Red Winter	234-239	240-245	239-244	245 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	228-230	224-226	222-223	234	234
		No. 1 DNS, 13% Prot.	232-235	228-229	226-227	237	237
		No. 1 DNS, 15% Prot.	240-244	236-239	235-239	240	240
		No. 2 H. Amber Durum	268-273	249-251	247-249	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	255-257	258	226 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	218-225	255-257	258	221	221
	Toledo	No. 2 Soft Red Winter	215-216	207-209	202-203	-	-
		No. 2 Soft White	217-218	206-208	201-202	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	232	238	228	-	-
RYE	Minneapolis	No. 2	118-121	124-129	122-127	150	150
CORN	Chicago	No. 2 Yellow	156	136	136	-	-
		No. 3 Yellow	155	135	135	-	-
	St. Louis	No. 2 Yellow	159	133-141	133-139	-	-
	Kansas City	No. 2 Yellow	161-162	139-142	139-142	-	-
		No. 2 White	165-174	154-165	152-163	-	-
	Minneapolis	No. 2 Yellow	149-151	124-125	125-126	-	-
	Omaha	No. 2 Yellow	154	132	132	-	-
OATS	Chicago	No. 2 Heavy White	72	80	75	-	-
	Kansas City	No. 2 White	69-75	77-85	76-84	-	-
	Minneapolis	No. 2 White	63-65	68-71	65-68	-	-
BARLEY	Kansas City	No. 3	96-107	107-119	107-119	120	120
	Minneapolis	No. 2 Malting	126-138	110-140	110-138	124	124
		No. 3	108-130	108-120	108-118	121	121
		No. 3 Feed Type	97-107	96-108	96-108	121	121
	Los Angeles	No. 2 Western 46 lbs.	116-118	113-114	114-115	127	127
	Portland	No. 2 Western 45 lbs.	118-119	107	106	127	127
	San Francisco	No. 2 Western 45 lbs.	114-115	114-115	113-114	127	127
FLAXSEED	Minneapolis	No. 1	385	315	315	339	339
SOYBEANS	Chicago	No. 1 Yellow	319	239	235	-	-
	Minneapolis	No. 1 Yellow	305	226	226	-	-
	Illinois Pts.	No. 1 Yellow	309-314	229-230	225-227	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	243-245	220-224	220-224	242	242
	Fort Worth	No. 2 Yellow Milo	239-244	215-220	220-225	250 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 15, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	54,443	519,079	1,365	0	0	0	22	20
Dallas	148,112	1,200	6,925	5,827	0	41,780	0	0
Kansas City	442,117	164,196	16	410	0	1,024	0	0
Minneapolis	120,592	139,665	11,727	14,729	400	10	8,395	0
Portland	48,317	534	1,237	9,332	332	765	0	0
<b>Total</b>								
May 15, 1957	813,581	824,674	21,270	30,298	732	43,679	8,417	20
May 8, 1957	815,369	836,138	20,173	19,291	689	43,226	3,920	0
May 16, 1956	933,053	701,831	32,915	39,131	8,683	54,736	29	5

NOTE: Increases this week, particularly for barley, flaxseed, oats, and rye reflect deliveries under the 1956 Price Support Program.

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 15, 1957			
	July 1, 1955 May 16, 1956	July 1, 1956 May 15, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	230,907	215,019	5,497	629	1/	6,126
Oats	29,997	43,816	290	126	50	466
Barley	78,134	33,961	0	11	4	15
Rye	7,472	10,504	0	2	1/	2
Flaxseed	3,852	66	0	0	1/	0
	Oct. 1, 1955 May 16, 1956	Oct. 1, 1956 May 15, 1957				
Corn	84,266	187,767	64	2,256	1,793	4,113
Grain Sorghums	23,372	11,380	0	36	16	52
Soybeans	856	1	0	2/	1/	2/

1/ Not applicable. 2/ Less than 500 bushels.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	May 22, 1956 (1,000 BU.)	May 14, 1957 (1,000 BU.)	May 21, 1957 (1,000 BU.)
Wheat (grain only)	99,653	93,216	3,867	533	1,284
Flour (grain equivalent)	23,797	25,592	236	422	139
<b>Total</b>	123,450	118,808	4,103	955	1,423
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	73,073	9,237	-	-	-

IWA and non-IWA subsidy rates are shown in a table on page 10.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Mar. 1955-56 (1,000 BU.)	July-Mar. 1956-57 (1,000 BU.)	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED <sup>2/</sup>		
			May 18, 1956 (1,000 BU.)	May 17, 1957 (1,000 BU.)	May 18, 1956 (1,000 BU.)	May 10, 1957 (1,000 BU.)	May 17, 1957 (1,000 BU.)
United States	214,601	3/395,038	54,495	73,925	10,491	7,864	10,355
Canada	178,069	204,761	47,108	25,372	7,437	5,350	4,192
Argentina	91,852	64,630	15,453	17,882	1,076	2,807	3,193
Australia	66,000	106,798	15,409	12,049	1,217	1,040	1,497
<b>Total</b>	<b>550,522</b>	<b>3/771,227</b>	<b>132,465</b>	<b>129,228</b>	<b>20,221</b>	<b>17,061</b>	<b>19,237</b>

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. <sup>3/</sup> Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Mar. 1955-56 (1,000 BU.)	July-Mar. 1956-57 (1,000 BU.)	TOTAL April 1 TO		FOR WEEK ENDED		
			May 18, 1956 (1,000 BU.)	May 17, 1957 (1,000 BU.)	May 18, 1956 (1,000 BU.)	May 10, 1957 (1,000 BU.)	May 17, 1957 (1,000 BU.)
Wheat	178,563	2/343,786	54,495	73,925	10,491	7,864	10,355
U.S. Wheat flour	36,038	2/ 51,252	3/	3/	3/	3/	3/
Oats	16,903	2/ 21,131	5,681	1,642	986	248	210
Barley	66,311	45,495	17,751	7,133	3,366	1,190	1,396
Rye	5,774	8,527	511	1,627	97	89	116
Flaxseed	6,702	1,977	901	0	172	0	0
	Oct.-Mar. 1955-56	Oct.-Mar. 1956-57					
Corn	57,948	2/ 85,014	4/ 17,395	4/ 18,568	3,060	4/2,909	4/ 2,888
Grain sorghums	36,504	9,954	8,240	1,175	1,501	105	239
Soybeans	46,047	2/ 53,629	4/ 8,136	4/ 9,125	4/ 1,437	4/1,427	4/ 630

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available. <sup>4/</sup> Includes Lake shipments to Canada. <sup>5/</sup> Revised.

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended May 17, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	Toledo	TOTAL
Holland		37,333						37,333
Italy				14,933				14,933
Japan						474,133		474,133
Canada							104,002	104,002
<b>Total</b>		<b>37,333</b>		<b>14,933</b>		<b>474,133</b>	<b>104,002</b>	<b>630,401</b>

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 15, 1957	163	174	1,582	581	31
May 8, 1957	77	50	847	219	0
May 16, 1956	154	0	20	180	0
Season to date:					
July 1, 1956-May 15, 1957	3,582	354	12,898	22,286	3,094
July 1, 1955-May 16, 1956	5,298	212	1,525	22,249	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- May 24, 1956 (1,000 BU.)	July 1, 1956- May 23, 1957 (1,000 BU.)	FOR WEEK ENDED		
			May 24, 1956 (1,000 BU.)	May 16, 1957 (1,000 BU.)	May 23, 1957 (1,000 BU.)
Wheat 1/	404,915	422,988	5,767	5,406	5,707
Oats 1/	110,146	90,893	2,501	958	1,056
Rye 1/	16,821	12,360	1,061	61	144
Barley 2/	180,333	147,814	5,024	2,070	1,500
Flaxseed 2/	51,907	32,733	401	2,091	3,110

GRAIN	Oct. 1, 1955- May 24, 1956	Oct. 1, 1956- May 23, 1957			
Corn 1/	237,011	332,288	4,891	7,661	7,007

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

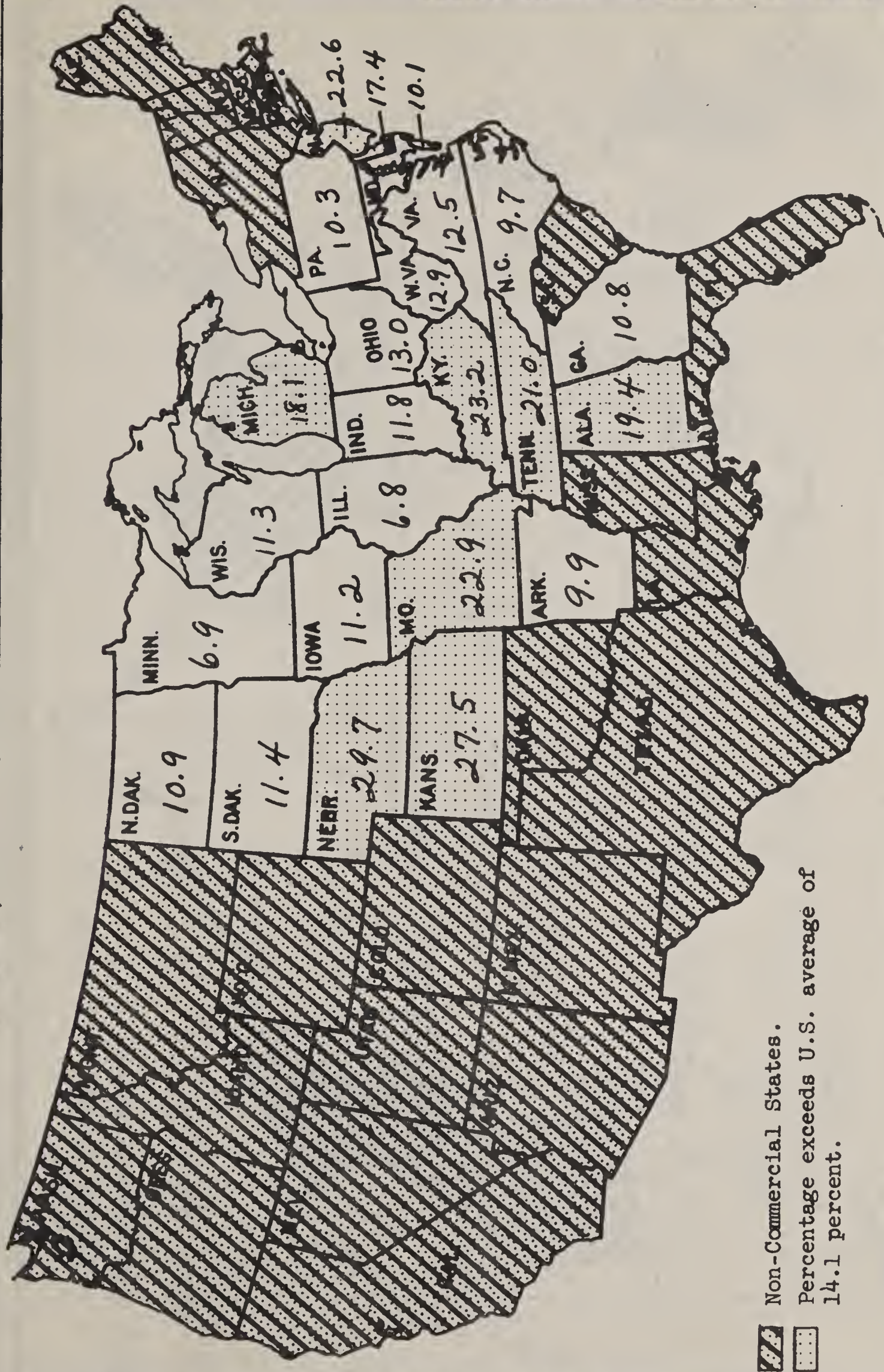
## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 19, 1956 (1,000 BU.)	May 11, 1957 (1,000 BU.)	May 18, 1957 (1,000 BU.)
Wheat	375,586	351,745	350,236
Corn	89,597	153,344	153,083
Oats	19,404	12,532	11,602
Rye	5,667	2,842	2,662
Barley	24,588	24,003	21,289
Soybeans	15,801	5,074	5,055
Grain Sorghums	27,263	20,520	20,701
Flaxseed	3,699	632	822
CANADIAN BONDED GRAIN			
Wheat	1,313	320	291
Oats	0	0	800
Barley	64	0	0
Rye	0	0	31

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 73.9 , Gulf Coast 60.0 , Northwestern & Upper Lake 72.3 , Lower Lake 61.8 , East Central 51.4 , West Central & Southwestern 79.3 , Pacific Coast 47.5.  
Does not include CCC wheat stored in mothball fleet, which totaled 67.5 million bushels.

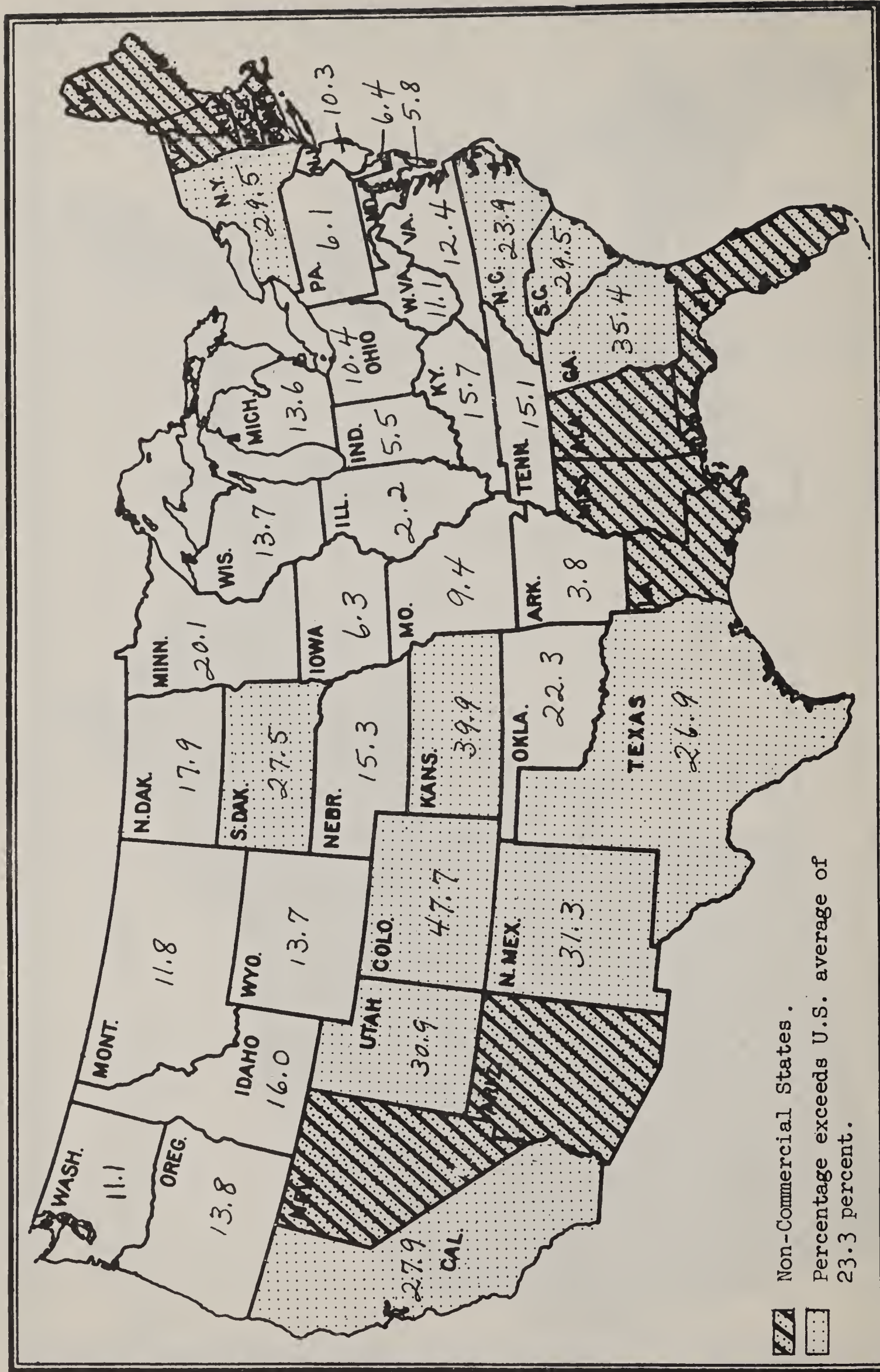


CORN: PERCENT ACREAGE RESERVE SIGNED THRU APRIL 19, 1957 OF ALLOTTED ACRES





# ALL WHEAT: PERCENT ACREAGE RESERVE SIGNED THRU APRIL 19, 1957 OF ALLOTTED ACRES





Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, May 1, 1955-57

Item	1954-55	1955-56	1956-57
			:preliminary
	--Million bushels--		
UNITED STATES			
Carryover stocks, July 1.....	933	1,036	1,033
New crop.....	<u>984</u>	<u>935</u>	<u>997</u>
Total supplies.....	1,917	1,971	2,030
Domestic requirements for season <u>1/</u> .....	591	600	595
Supplies available for export or carryover.....	1,326	1,371	1,435
Exports, July 1 through April 30 <u>2/</u> .....	228	249	446
Supplies on May 1 for export or carryover.....	1,098	1,122	<u>3/</u> 989
CANADA			
Carryover stocks, August 1.....	602	500	541
New crop.....	<u>309</u>	<u>494</u>	<u>538</u>
Total supplies.....	911	994	1,079
Domestic requirements for season <u>1/</u> .....	159	144	160
Supplies available for export or carryover.....	752	850	919
Exports, August 1 through April 30 <u>2/</u> .....	190	192	194
Supplies on May 1 for export or carryover.....	562	658	725
ARGENTINA			
Carryover stocks, December 1.....	60	83	45
New crop.....	<u>283</u>	<u>193</u>	<u>262</u>
Total supplies.....	343	276	307
Domestic requirements for season <u>1/</u> .....	129	136	136
Supplies available for export or carryover.....	214	140	171
Exports, December 1 through April 30 <u>2/</u> .....	58	47	41
Supplies on May 1 for export or carryover.....	156	93	130
AUSTRALIA			
Carryover stocks, December 1.....	93	92	84
New crop.....	<u>169</u>	<u>195</u>	<u>130</u>
Total supplies.....	262	287	214
Domestic requirements for season <u>1/</u> .....	72	72	72
Supplies available for export or carryover.....	190	215	142
Exports, December 1 through April 30 <u>2/</u> .....	43	43	50
Supplies on May 1 for export or carryover.....	147	172	92
TOTALS FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of the season.....	1,688	1,711	1,703
New crop.....	<u>1,745</u>	<u>1,817</u>	<u>1,927</u>
Total supplies.....	3,433	3,528	3,630
Domestic requirements for season <u>1/</u> .....	951	952	963
Supplies available for export or carryover.....	2,482	2,576	2,667
Exports, season through April 30 <u>2/</u> .....	519	531	731
Supplies on May 1 for export or carryover.....	1,963	2,045	1,936

1/ Estimated requirements for seed, food (milling for domestic use), and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

3/ Without imports.

Grains: United States imports

Grain	Season		Monthly data			
	July-Mar.	July-Mar.	March	April	March	April
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond.....	75	115	0	0	0	-
Full duty.....	124	103	31	29	20	-
Unfit for human consumption:	5,459	5,141	617	1,673	718	750
Wheat flour in grain						
equivalent.....	<u>2/</u>	3	<u>2/</u>	<u>2/</u>	<u>2/</u>	-
Rye.....	3,393	3,418	0	0	0	-
Oats.....	2,519	9,911	245	143	2,004	1,000
Barley.....	16,149	20,266	534	3,802	1,816	1,300
Flaxseed.....	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	<u>2/</u>	-

Grain	Season		Monthly data			
	Oct.-Mar.	Oct.-Mar.	March	April	March	April
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u> .....	601	539	99	26	40	50
Soybeans.....	2	0	1	<u>2/</u>	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for April 1957.

Wheat and Wheat Flour: Export subsidy rates

Export payment rates for IWA and non-IWA Programs GR-345 (Wheat, Payment-in-Kind) and GR-346 (Flour, Cash Payment) from 3:31 p.m. May 23, 1957 to 3:30 p.m., e.s.t. May 24, 1957.

May 24, 1917.

Commodity	Rate Period	Gulf Coast			
		All destinations	Latin Amer-	Atlantic	Pacific
		except Latin Amer-	ica & West	Coast	Coast
		ica & West Indies	Indies		
<u>Wheat</u>		--Cents per bushel--			
H. R. Spring..	<u>1/</u>	72	69	79	85
Durum.....	<u>1/</u>	39	36	45	26
All other					
classes.....	Through June 10:	53	50	-	-
	: June 11 - <u>1/</u>	49	46	-	-
	: Through July 5 :	-	-	68	-
	: July 6 - <u>1/</u>	-	-	47	-
	: Through July 20:	-	-	-	<u>2/</u> 87
	: July 21 - <u>1/</u>	-	-	-	<u>2/</u> 62
<u>Flour</u>		--Cents per 100 lbs.--			
	: Through June 30:	211	204	-	-
	: July 1 - <u>1/</u>	202	195	-	-
	: <u>1/</u>	-	-	198	208

1/ For IWA sales, through August 31, 1957; for non-IWA sales, through Sept. 30, 1957.

2/ The subsidy rate on Hard Red Winter is 82¢ through Aug. 14 on all sales and 62¢ from Aug. 15-31 on IWA sales and from Aug. 15-Sept. 30 on non-IWA sales at Pacific Coast.



Wheat acreage allotted by States for 1958 compared with 1954, 1955, 1956 and 1957

State	1954	1955	1956	1957	1958	<u>1/</u>
	Acres	Acres	Acres	Acres	Acres	
Alabama.....	17,486	13,208	14,505	22,107	<u>2/</u> 23,240	
Arizona.....	22,613	18,612	17,533	19,806	<u>2/</u> 21,401	
Arkansas.....	56,514	50,528	52,756	53,479	49,334	
California.....	562,365	477,950	455,719	436,142	445,004	
Colorado.....	2,899,062	2,677,216	2,702,258	2,766,025	2,704,917	
Connecticut.....	909	743	626	601	<u>2/</u> 587	
Delaware.....	50,514	42,895	36,370	33,601	35,439	
Florida.....	816	547	1,329	1,802	<u>2/</u> 3,383	
Georgia.....	124,071	105,610	105,881	103,143	107,591	
Idaho.....	1,277,401	1,159,664	1,159,816	1,156,480	1,152,744	
Illinois.....	1,541,191	1,375,942	1,384,461	1,414,575	1,386,663	
Indiana.....	1,324,318	1,154,049	1,166,484	1,144,137	1,137,045	
Iowa.....	209,814	138,057	139,443	115,485	138,175	
Kansas.....	11,874,832	10,496,070	10,587,206	10,615,188	10,638,208	
Kentucky.....	222,435	206,057	219,495	213,891	208,652	
Louisiana.....	3,866	2,478	3,184	3,671	<u>2/</u> 6,302	
Maine.....	1,733	1,533	1,347	1,528	<u>2/</u> 1,519	
Maryland.....	238,768	203,953	187,546	178,898	185,390	
Massachusetts.....	883	747	687	683	<u>2/</u> 702	
Michigan.....	1,093,618	1,004,750	969,478	957,020	965,008	
Minnesota.....	949,255	794,059	726,503	699,354	729,866	
Mississippi.....	27,791	19,484	21,143	20,049	<u>2/</u> 16,256	
Missouri.....	1,311,848	1,141,147	1,164,200	1,253,735	1,273,623	
Montana.....	4,632,152	4,029,466	4,002,138	4,042,623	4,058,327	
Nebraska.....	3,662,384	3,207,330	3,200,332	3,234,827	3,228,377	
Nevada.....	15,953	13,481	11,616	12,029	<u>2/</u> 12,317	
New Hampshire.....	108	89	71	67	<u>2/</u> 68	
New Jersey.....	63,798	57,252	55,147	53,859	53,345	
New Mexico.....	502,740	447,354	465,924	470,705	474,243	
New York.....	343,950	322,191	312,175	317,602	315,570	
North Carolina.....	320,387	286,493	283,427	284,254	282,796	
North Dakota.....	8,254,412	7,349,025	7,321,263	7,327,856	7,309,992	
Ohio.....	1,758,376	1,599,297	1,594,233	1,558,108	1,553,180	
Oklahoma.....	5,245,769	4,791,926	4,861,996	4,878,623	4,859,635	
Oregon.....	898,563	807,897	819,522	819,060	816,443	
Pennsylvania.....	723,064	639,642	620,185	600,754	587,517	
Rhode Island.....	714	648	603	562	<u>2/</u> 539	
South Carolina.....	157,178	136,763	133,704	136,151	132,719	
South Dakota.....	3,164,666	2,776,584	2,749,275	2,746,578	2,736,196	
Tennessee.....	212,615	201,261	199,430	198,701	195,644	
Texas.....	4,817,377	4,207,578	4,227,785	4,149,071	4,164,302	
Utah.....	359,969	317,363	314,994	314,303	316,068	
Vermont.....	428	342	432	480	<u>2/</u> 499	
Virginia.....	318,700	277,953	261,043	252,514	259,436	
Washington.....	2,264,914	2,030,298	2,009,033	1,994,450	2,014,392	
West Virginia.....	56,462	42,936	42,956	40,030	40,393	
Wisconsin.....	73,485	55,213	45,147	40,215	48,875	
Wyoming.....	338,590	291,219	303,725	298,678	291,578	
Reserve.....	<u>1,143</u>	<u>25,100</u>	<u>45,874</u>	<u>1/ 16,500</u>	<u>16,500</u>	
Total.....	62,000,000	55,000,000	55,000,000	55,000,000	55,000,000	

1/ Any additional allotment to be apportioned to specific counties out of the national reserve is not included in the above State allotments. 2/ Noncommercial States.

Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1955-56	1956-57
--All in 1,000 bushels--				
Carryover <u>1</u> /.....	9,949	3,731	11,195	4,142
Production.....	<u>373,522</u>	<u>455,869</u>	<u>41,243</u>	<u>48,712</u>
Total supply <u>2</u> /.....	383,471	459,600	52,438	52,854
Farm use including seed for season....	30,000	30,000	3,000	3,000
Quantity remaining for processing, export, or carryover.....	353,471	429,600	49,438	49,854
Disappearance through April 30 <u>3</u> /:				
Crushed for oil or processed <u>4</u> /.....	174,248	192,356	30,011	23,057
Exported.....	<u>51,153</u>	<u>5/60,129</u>	<u>7,239</u>	<u>5/1,977</u>
Total.....	225,401	252,485	37,250	25,034
Balance on May 1 for processing, export, or carryover.....	128,070	177,115	12,188	24,820

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through April; flaxseed, July through April. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for April estimated.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 22

Washington 25, D. C.

May 31, 1957

## CASH GRAIN MARKETS SLOW - MOST PRICES CONTINUE TO DECLINE

Most cash grain prices continued to decline during the week ended May 29. Wheat prices in May averaged 4-14¢ per bushel below April and are generally below a year ago with the exception of the Pacific Northwest. Wheat prices continued the decline of earlier weeks with somewhat improved prospects for harvesting the new crop. Winter wheat prices declined 2-4¢ per bushel with a relatively good demand for light offerings. Spring wheat lost 2¢ per bushel with a fair demand from mills. White wheat was 1-3¢ lower at Portland. Rye dropped 4¢ per bushel at Minneapolis with trading limited. Corn markets were quiet and prices declined 1-3¢ per bushel. Oats was 1-2¢ lower at Chicago and Minneapolis but lost 6-7¢ at Kansas City with prospective new crop supplies. The barley market was weak and prices were unchanged to 4¢ lower at Minneapolis but dropped 10-14¢ per bushel at Kansas City. Grain sorghums declined 3¢ per 100 at Ft. Worth but advanced 1¢ at Kansas City. Demand was good for meager offerings of soybeans and prices were firm to 1¢ per bushel higher. Flaxseed was 3¢ lower with trading light.

**PAYMENT-IN-KIND SALES:** Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended May 29, 1957, totaled 7,025,811 bushels, bringing the total since the beginning of the program Sept. 4, 1956, to 328,781,091 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 346,795 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 18,249,715 bushels in grain equivalent.

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CANADA ANNOUNCES INITIAL PAYMENT: Canada's Trade and Commerce Minister, C.D. Howe, announced on May 3 that initial payments on the 1957 wheat and barley crop would be the same as last year, while the payment for oats would be reduced. The prices announced, based upon delivery at the Lakehead, are: \$1.40 a bushel for No. 1 Northern wheat, 60 cents a bushel for No. 2 C.W. oats, and 96 cents a bushel for No. 3 C.W. 6-row barley. These payments are the same as for the past few years with the exception of oats which was 65 cents per bushel. Upon delivery of his grain to the local elevator, the farmer receives the initial payment less transportation to the Lakehead and other marketing costs. A final payment is made to the farmer after the Wheat Board completes marketings of the grain crop and total costs are deducted.

FARM PRICES: Most farm prices declined during May, according to reports of the Crop Reporting Board. Wheat and rye declined 7¢ and 8¢ per bushel, respectively, which is usual this time of the year while corn prices advanced 2¢ per bushel. Oats and barley declined 1¢ and 3¢, respectively. Grain sorghums declined 5¢ per cwt. and soybeans and flaxseed each lost 1¢ per bushel. Grain prices are generally below a year ago with the exception of oats and rye which were 7¢ and 4¢, respectively lower. Wheat averaged 2¢ below a year ago, corn 16¢, barley 1¢ per bushel and grain sorghums 3¢ per cwt. Soybeans and flaxseed each averaged 75¢ per bushel below a year ago.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization to Korea for \$2,500,000 on May 29 for the purchase of barley.

MARKETING QUOTA PENALTY RATES: A marketing quota penalty rate of \$1.12 per bushel on "excess" wheat of the 1957 crop was announced May 24. As directed by law, the rate of the marketing quota penalty is 45 percent of the parity price per bushel of wheat as of May 1 of the calendar year in which the crop is harvested. The April parity price for wheat was \$2.50 per bushel. When wheat marketing quotas are in effect, a farmer who does not comply with the wheat acreage allotment established for his farm and who harvests more than 15 acres of wheat is subject to a penalty on his farm marketing excess.

Average prices received by farmers, effective parity, and support rates  
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity		Av. price as percent of parity		National average price support rate		
	: May 15 : 1956	: Apr. 15 : 1957	: May 15 : 1957	: May 15 : 1957	: May 15 : 1957	: May 15 : 1957	: May 15 : 1957	: May 15 : 1957	: 1955 : crop	: 1956 : crop	: 1957 : crop
Wheat.....	2.00	: 2.05	: 1.98	: 2.51	: 79	: 2.08	: 2.00	: 1/	2.00		
Corn.....	1.39	: 1.21	: 1.23	: 1.82	: 68	: 1.58	: 1.50	: 1/	1.36		
Oats.....	.634	: .712	: .703	: .876	: 80	: .61	: .65	:	.60		
Barley.....	.963	: .985	: .956	: 1.36	: 70	: .94	: 1.02	:	.94		
Rye.....	1.01	: 1.13	: 1.05	: 1.68	: 62	: 1.18	: 1.27	:	1.15		
Grain sorghums:	2.02	: 2.04	: 1.99	: 2.66	: 75	: 1.78	: 1.97	:	1.83		
Flaxseed.....	3.54	: 2.80	: 2.79	: 4.56	: 61	: 2.91	: 3.09	:	2.92		
Soybeans.....	2.98	: 2.24	: 2.23	: 3.02	: 74	: 2.04	: 2.15	:	2.09		

1/ Minimum support rate.

Average farm and parity prices from Crop Reporting Board.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			May 29, 1956	May 23, 1957	May 29, 1957	EFFECTIVE May 29, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	210	215	213	230	230
		No. 2 Soft Red Winter	210	212	210	230	230
	St. Louis	No. 2 Soft Red Winter	212-215	216-218	216-218	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	213-214	221-222	220-221	230	230
		No. 2 H.R.W. 13% Prot.	216-233	221-228	220-227	232	232
		No. 2 Soft Red Winter	209-211	219-221	215-217	230	230
	Fort Worth	No. 2 Hard Red Winter	231-236	239-244	237-242	245 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	226-228	222-223	220-221	234	234
		No. 1 DNS, 13% Prot.	230-234	226-227	224-225	237	237
		No. 1 DNS, 15% Prot.	239-243	235-239	233-237	240	240
		No. 2 H. Amber Durum	268-273	247-249	245-247	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	255-257	254	226 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	219-220	255-257	254	221	221
	Toledo	No. 2 Soft Red Winter	216-217	202-203	200-201	-	-
		No. 2 Soft White	219-220	201-202	200-201	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	232	228	221	-	-
RYE	Minneapolis	No. 2	113-116	122-127	118-123	150	150
CORN	Chicago	No. 2 Yellow	152	136	134	-	-
		No. 3 Yellow	150	135	133	-	-
	St. Louis	No. 2 Yellow	152-155	133-139	134-138	-	-
	Kansas City	No. 2 Yellow	159-160	139-142	138-141	-	-
		No. 2 White	165-172	152-163	152-162	-	-
	Minneapolis	No. 2 Yellow	143-145	125-126	122-123	-	-
OATS	Omaha	No. 2 Yellow	151	132	131	-	-
	Chicago	No. 2 Heavy White	70	75	74	-	-
	Kansas City	No. 2 White	66-72	76-84	70-77	-	-
BARLEY	Minneapolis	No. 2 White	60-63	65-68	63-66	-	-
	Kansas City	No. 3	93-104	107-119	97-105	120	120
		No. 2 Malting	124-138	110-138	110-136	124	124
		No. 3	108-128	108-118	104-118	121	121
	Los Angeles	No. 3 Feed Type	95-105	96-108	96-104	121	121
		No. 2 Western 45 lbs.	115-116	114-115	109-111	127	127
		No. 2 Western 45 lbs.	118	106	103	127	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	113-114	113-114	106-107	127	127
	Minneapolis	No. 1	362	315	312	339	339
SOYBEANS	Chicago	No. 1 Yellow	304	235	236	-	-
	Minneapolis	No. 1 Yellow	290	226	227	-	-
	Illinois Pts.	No. 1 Yellow	295-296	225-227	226-228	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	245-247	220-224	221-225	242	242
	Fort Worth	No. 2 Yellow Milo	234-239	220-225	217-222	250 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 22, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	54,268	520,607	1,489	0	193	0	22	0
Dallas	150,399	1,225	7,187	7,364	125	41,997	0	0
Kansas City	440,214	164,911	16	415	33	1,040	0	0
Minneapolis	120,269	137,123	11,323	22,127	1,356	13	10,075	0
Portland	47,622	533	1,421	11,050	359	765	0	0
<b>Total</b>								
May 22, 1957	812,772	824,399	21,436	40,956	2,066	43,815	10,097	0
May 15, 1957	813,581	824,674	21,270	30,298	732	1/43,579	8,417	1/0
May 23, 1956	929,577	705,869	36,374	39,509	8,947	54,815	31	5

1/ Corrected.

NOTE: Increases this week, particularly for barley, rye, and flaxseed reflect deliveries under the 1956 Price Support Program.

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 22, 1957			
	July 1, 1955	July 1, 1956	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
	May 23, 1956	May 22, 1957				
Wheat	236,892	218,472	3,263	190	1/	3,453
Oats	30,404	43,871	0	41	14	55
Barley	80,308	34,031	0	6	64	70
Rye	7,736	10,507	0	3	1/	3
Flaxseed	3,852	228	160	2	1/	162
	Oct. 1, 1955	Oct. 1, 1956				
	May 23, 1956	May 22, 1957				
Corn	85,857	191,885	455	1,850	1,813	4,118
Grain Sorghums	24,208	11,896	0	293	224	517
Soybeans	857	1	0	0	1/	0

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56	1956-57	May 29, 1956	May 21, 1957	May 28, 1957
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	101,072	93,363	1,419	1,284	147
Flour (grain equivalent)	23,999	25,711	202	139	119
<b>Total</b>	125,071	119,074	1,621	1,423	266
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	71,452	8,971	-	-	-

IWA and non-IWA subsidy rates are shown in a table on page 8.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Mar. 1955-56 (1,000 BU.)	July-Mar. 1956-57 (1,000 BU.)	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED <sup>2/</sup>		
			May 25, 1956 (1,000 BU.)	May 24, 1957 (1,000 BU.)	May 25, 1956 (1,000 BU.)	May 17, 1957 (1,000 BU.)	May 24, 1957 (1,000 BU.)
United States	214,601	395,038	65,269	85,795	10,774	10,355	11,870
Canada	178,069	204,761	58,201	30,143	11,093	4,192	4,771
Argentina	91,852	64,630	16,078	20,559	625	3,193	2,677
Australia	66,000	106,798	19,471	12,755	4,062	1,497	706
<b>Total</b>	<b>550,522</b>	<b>771,227</b>	<b>159,019</b>	<b>149,252</b>	<b>26,554</b>	<b>19,237</b>	<b>20,024</b>

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Mar. 1955-56 (1,000 BU.)	July-Mar. 1956-57 (1,000 BU.)	TOTAL April 1 TO		FOR WEEK ENDED		
			May 25, 1956 (1,000 BU.)	May 24, 1957 (1,000 BU.)	May 25, 1956 (1,000 BU.)	May 17, 1957 (1,000 BU.)	May 24, 1957 (1,000 BU.)
Wheat	178,563	343,786	65,269	85,795	10,774	10,355	11,870
U.S. Wheat flour	36,038	51,252	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>	<sup>3/</sup>
Oats	16,903	21,131	6,433	1,642	752	210	0
Barley	66,311	45,495	20,493	8,043	2,742	1,396	909
Rye	5,774	8,527	511	1,738	0	116	111
Flaxseed	6,702	1,977	1,001	0	100	0	0
	Oct.-Mar. 1955-56	Oct.-Mar. 1956-57					
Corn	57,948	85,014	<sup>4/</sup> 20,045	<sup>4/</sup> 22,380	2,650	<sup>4/</sup> 2,888	<sup>4/</sup> 3,812
Grain sorghums	36,504	9,954	8,713	1,318	473	239	142
Soybeans	46,047	53,629	<sup>4/</sup> 8,760	<sup>4/</sup> 10,117	<sup>4/</sup> 624	<sup>4/</sup> 630	992

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available. <sup>4/</sup> Includes Lake shipments to Canada.

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended May 24, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	TOTAL
Holland	56,000			139,737			195,737
West Germany				139,737		305,500	445,237
Formosa				350,950			350,950
Other				200			200
<b>Total</b>	<b>56,000</b>			<b>630,624</b>		<b>305,500</b>	<b>992,124</b>

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. <sup>3/</sup>		
	FOR DOMESTIC USE <sup>1/</sup> (1,000 BU.)	FOR MILLING IN BOND <sup>2/</sup> (1,000 BU.)	OATS (1,000 BU.) <sup>4/</sup>	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 22, 1957	1,510	0	988	13	365
May 15, 1957	163	174	1,582	581	31
May 23, 1956	62	508	30	747	0
Season to date:					
July 1, 1956-May 22, 1957	5,092	354	13,886	22,299	3,458
July 1, 1955-May 23, 1956	5,360	720	1,556	22,996	2,258

<sup>1/</sup> Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. <sup>2/</sup> Reported at time of release for milling. <sup>3/</sup> Reported at time grain is shipped from Canadian points. <sup>4/</sup> U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- May 31, 1956 (1,000 BU.)	July 1, 1956- May 29, 1957 (1,000 BU.)	FOR WEEK ENDED		
			May 31, 1956 (1,000 BU.)	May 23, 1957 (1,000 BU.)	May 29, 1957 * (1,000 BU.)
Wheat <sup>1/</sup>	410,750	427,625	5,835	5,707	4,637
Oats <sup>1/</sup>	112,559	91,845	2,413	1,056	952
Rye <sup>1/</sup>	17,968	12,596	1,147	144	236
Barley <sup>2/</sup>	185,001	149,798	4,668	1,500	1,984
Flaxseed <sup>2/</sup>	52,264	35,306	357	3,110	2,574

GRAIN	Oct. 1, 1955- May 31, 1956	Oct. 1, 1956- May 29, 1957			
Corn <sup>1/</sup>	240,827	337,508	3,816	7,007	5,220

<sup>1/</sup> Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. <sup>2/</sup> Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only. \*Four days only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets <sup>1/</sup>

DOMESTIC GRAIN	May 26, 1956 (1,000 BU.)	May 18, 1957 (1,000 BU.)	May 25, 1957 (1,000 BU.)
Wheat	374,334	350,236	344,050
Corn	89,221	153,083	156,335
Oats	20,372	11,602	13,355
Rye	6,304	2,662	2,514
Barley	24,123	21,289	21,694
Soybeans	14,916	5,055	5,095
Grain Sorghums	26,707	20,701	20,392
Flaxseed	3,311	822	1,878
CANADIAN BONDED GRAIN			
Wheat	1,977	291	473
Oats	0	800	541
Barley	0	0	0
Rye	0	31	374

<sup>1/</sup> Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 72.1 , Gulf Coast 61.3 , Northwestern & Upper Lake 72.0 , Lower Lake 62.8 , East Central 52.3 , West Central & Southwestern 79.3 , Pacific Coast 45.8.  
Does not include CCC wheat stored in mothball fleet, which totaled 62.2 million bushels.



**GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS**  
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	May 1956	Dec. 1956	Jan. 1957	Feb. 1957	Mar. 1957	Apr. 1957	May 1957
<b>WHEAT</b>	BALTIMORE	No. 2 S.R.W. (fob vessel)	248	266	265	256	251	245	235
		No. 2 S.R.W. (garlicky) (truck)	222	239	241	234	229	225	216
	CHICAGO	No. 2 Hard Red Winter	224	242	243	235	228	225	218
		No. 2 Soft Red Winter	224	243	244	236	228	223	214
	FORT WORTH	No. 2 Hard Red Winter	242	252	253	251	253	247	239
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	223	232	233	232	232	230	216
		No. 2 H.R.W. 13% Prot.	231	234	235	233	234	233	223
		No. 2 Soft Red Winter	220	233	236	234	233	229	218
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	232	234	234	233	231	230	224
		No. 1 DNS, 13% Prot.	237	236	237	235	233	232	227
		No. 1 DNS, 15% Prot.	243	244	242	239	240	240	236
		No. 2 H. Amber Durum	270	269	265	266	264	259	252
	PORTLAND	No. 1 H. White 12% Prot.	252	246	251	259	262	263	259
		No. 1 Soft White	222	246	251	259	262	263	259
		No. 1 H.R.W. Ord. Prot.	222	245	246	249	251	250	253
	SAN FRANCISCO	No. 1 Soft White	220	239	241	244	250	250	253
	ST. LOUIS	No. 2 Soft Red Winter	223	242	244	233	231	225	218
	TOLEDO	No. 2 Soft Red Winter	216	238	236	224	218	216	205
		No. 2 Soft White	217	237	235	222	217	216	204
<b>RYE</b>	MINNEAPOLIS	No. 2	122	143	148	138	138	135	123
<b>CORN</b>	CHICAGO	No. 2 Yellow	154	138	137	130	131	132	134
		No. 3 Yellow	152	135	134	128	129	130	133
	KANSAS CITY	No. 2 Yellow	162	139	139	132	133	133	139
		No. 2 White	171	168	162	159	159	161	159
	MINNEAPOLIS	No. 2 Yellow	148	125	124	118	121	120	123
	OMAHA	No. 2 Yellow	154	132	132	125	125	127	131
	ST. LOUIS	No. 2 Yellow	157	138	136	131	132	129	134
	TOLEDO	No. 2 Yellow	149	133	136	130	130	128	129
<b>OATS</b>	CHICAGO	No. 2 Heavy White	71	83	84	80	78	77	77
	KANSAS CITY	No. 2 White	71	88	88	84	81	81	80
	MINNEAPOLIS	No. 2 White	63	73	74	70	68	67	67
	PORTLAND	No. 2 White	93	93	90	88	88	86	78
<b>BARLEY</b>	KANSAS CITY	No. 3	111	122	123	121	119	118	113
	MINNEAPOLIS	No. 2 Malting	133	134	132	130	127	126	124
		No. 3	122	117	116	117	116	115	113
		No. 3 Feed Type	101	102	104	103	101	101	101
	PORTLAND	No. 2 Western 45 lbs.	118	123	123	121	118	112	107
	SAN FRANCISCO	No. 2 Western 45 lbs.	116	131	136	134	131	118	113
<b>FLAXSEED</b>	MINNEAPOLIS	No. 1	385	342	340	331	323	315	314
<b>SOYBEANS</b>	CHICAGO	No. 1 Yellow	319	250	253	245	244	243	239
	MINNEAPOLIS	No. 1 Yellow	306	236	239	232	234	232	228
	ILLINOIS PTS.	No. 1 Yellow	310	239	243	235	235	233	229
<b>GRAIN SORGHUMS</b>	FORT WORTH	No. 2 Yellow Milo	244	243	247	238	234	232	225
	KANSAS CITY	No. 2 Yellow Milo	240	242	243	232	232	233	225
	LOS ANGELES	No. 2 Yellow Milo	293	294	294	289	280	272	265
	SAN FRANCISCO	No. 2 Yellow Milo	293	295	295	289	281	277	269

**NOTE:** The monthly average price is the simple average of the daily closing prices.

Wheat and Wheat Flour: Export subsidy rates  
Export payment rates for IWA and non-IWA Programs GR-345 (Wheat, Payment-in-Kind) and GR-346 (Flour, Cash Payment) from 3:31 p.m. May 29, 1957 to 3:30 p.m., e.s.t. May 31, 1957.

Commodity	Rate Period	Gulf Coast				Atlantic Coast	Pacific Coast
		All destinations except Latin Amer- ica & West Indies		Latin Amer- ica & West Indies			
<u>Wheat</u>		--Cents per bushel--					
H. R. Spring...	<u>1</u> /	71	68	78	80		
Durum.....	<u>1</u> /	38	35	44	25		
All other							
classes.....	Through June 10:	53	50	-	-		
	: June 11 - <u>1</u> /	51	48	-	-		
	: Through July 5 :	-	-	65	-		
	: July 6 - <u>1</u> /	-	-	47	-		
	: Through July 20:	-	-	-	<u>2</u> / 86		
	: July 21 - <u>1</u> /	-	-	-	<u>2</u> / 62		
<hr/>							
<u>Flour</u>		--Cents per 100 lbs.--					
	: Through June 30:	208	201	-	-		
	: July 1 - <u>1</u> /	203	196	-	-		
	: <u>1</u> /	-	-	195	201		

1/ For IWA sales, through August 31, 1957; for non-IWA sales, through Sept. 30, 1957  
2/ The subsidy rate on Hard Red Winter is 80¢ through Aug. 14 on all sales and 62¢ from Aug. 15-31 on IWA sales and from Aug. 15-Sept. 30 on non-IWA sales at Pacific Coast.



# Grain Market News

## WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V    No. 23

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June 7, 1957

### GRAIN MARKETS DOWN - TRADING REMAINS SLOW

Most cash grain prices dipped sharply in generally slow trading during the week ended June 6. Major exceptions were winter wheat at Kansas City and spring wheat and rye at Minneapolis. Bearish factors in the market were easier futures prices, nearness of new crops and favorable pasture conditions.

Winter wheat advanced 2-3¢ per bushel at Kansas City, strengthened by good mill demand for meager old-crop offerings and more wet weather in producing areas. Good demand also boosted spring wheat 1-3¢ at Minneapolis. However, winter wheat was down 4-5¢ at Chicago and 1¢ at St. Louis and White wheat lost 2-3¢ at Portland. Rye advanced 3¢ behind better demand at Minneapolis.

Feed grains were under pressure as corn planting moved forward with more favorable weather conditions and pastures furnished substantial feed. Corn lost 2-4¢ per bushel at Chicago and Minneapolis and sold steady to 1¢ lower at Kansas City. Oats dropped 2 1/2¢ at Chicago and 4¢ at Kansas City and Minneapolis in spite of meager offerings. Barley prices sagged 4-10¢ at Minneapolis and 2¢ at Kansas City as buyers showed little interest in limited supplies. Grain sorghums met quiet trading, with prices unchanged at Kansas City and 2¢ per cwt. lower at Fort Worth.

Offerings of oilseeds were small. Soybeans lost 2¢ per bushel at Chicago and Minneapolis. Flaxseed also went down 2¢ at Minneapolis.

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ARGENTINA ANNOUNCES NEW MINIMUM GRAIN PRICES: Argentina's Minister of Agriculture recently announced new minimum prices for various agricultural crops. New prices for all grains are above last year's minimum. The new prices for No. 2 grades, compared with those in effect at the start of the 1955-56 season, are: Wheat, Semi-hard \$1.21 (\$1.06); wheat, Candeal or Taganrog \$1.36 (\$1.06); oats, Yellow 48¢ (44¢); oats, White 50¢ (44¢); barley, Malting 73¢ (66 1/2¢); barley, Forage 67¢ (66 1/2¢); and rye 85¢ (71¢). Minimum price for Yellow corn is \$1.41 compared with 92¢ last year.

WHEAT EXPORTS: Wheat and flour exports during the 1956-57 crop year will be well above the 1948-49 record of 503 million bushels. Exports of wheat and flour during May totaled 47 million bushels on the basis of inspection records and other data. This compares with 51.6 million exported in April and 45.9 million in May, according to Census reports. Wheat exports, including flour, from July through May totaled 495 million bushels this season, an increase of 200 million over the same months last season. Inspections of wheat (grains only) for overseas export totaled 436 million bushels -- nearly twice as much as the previous season. Pacific Coast inspections showed the sharpest gain, with the 186 million bushels, mostly White wheat, inspected during the 11-month period about three times greater than the year before. Gulf Coast inspections of 139.5 million bushels were 54.7 million larger but the 110.4 million bushels inspected on the Atlantic Coast were only 9.5 million larger.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a transfer authorization on May 22 to Yugoslavia for 114 metric tons of wheat, on May 27 to Hungary for 310 metric tons of wheat, and on May 31 to Hungary for 7,900 metric tons of wheat.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended June 5, 1957, totaled 2,925,752 bushels, bringing the total since the beginning of the program Sept. 4, 1956, to 331,706,843 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 628,230 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 18,877,945 bushels in grain equivalent.

Wheat: Inspections for overseas export by classes, and coastal areas,  
July-May 1956-57 and 1955-56

Coastal area	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Durum	: Mixed	: Total
July-May 1956-57 - in 1,000 bushels							
Atlantic.....	19,627	17,645	40,673	11,670	8,805	12,067	110,487
Gulf.....	2,624	123,334	7,455	0	0	6,143	139,556
Pacific.....	2,451	25,921	0	149,520	1,761	6,353	186,006
Total.....	24,702	166,900	48,128	161,190	10,566	24,563	436,049
July-May 1955-56 - in 1,000 bushels							
Atlantic.....	16,815	13,685	54,859	13,471	239	1,863	100,932
Gulf.....	3,288	77,011	4,531	0	0	0	84,830
Pacific.....	150	6,399	0	50,570	0	0	57,119
Total.....	20,253	97,095	59,390	64,041	239	1,863	242,881

Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include shipments to Canada or Mexico.



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			June 6, 1956	May 29, 1957	June 6, 1957	EFFECTIVE June 6, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	214	213	209	230	230
		No. 2 Soft Red Winter	214	210	205	230	230
	St. Louis	No. 2 Soft Red Winter	214-216	216-218	215-218	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	215-216	220-221	222-224	230	230
		No. 2 H.R.W. 13% Prot.	220-234	220-227	222-229	232	232
		No. 2 Soft Red Winter	212-213	215-217	218-219	230	230
	Fort Worth	No. 2 Hard Red Winter	229-234	237-242	237-242	245 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	229-231	220-221	221-222	234	234
		No. 1 DNS, 13% Prot.	233-237	224-225	225-227	237	237
		No. 1 DNS, 15% Prot.	240-244	233-237	235-240	240	240
		No. 2 H. Amber Durum	270-275	245-247	246-249	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	254	251-252	226 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	217-219	254	251-252	221	221
	Toledo	No. 2 Soft Red Winter	221-222	200-201	199-200	-	-
		No. 2 Soft White	224-225	200-201	200-201	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	248	221	221	-	-
RYE	Minneapolis	No. 2	115-118	118-123	121-126	150	150
CORN	Chicago	No. 2 Yellow	159	134	131	-	-
		No. 3 Yellow	157	133	129	-	-
	St. Louis	No. 2 Yellow	159-162	134-138	130-136	-	-
	Kansas City	No. 2 Yellow	161-163	138-141	137-141	-	-
		No. 2 White	163-169	152-162	152-162	-	-
	Minneapolis	No. 2 Yellow	151-152	122-123	119-121	-	-
	Omaha	No. 2 Yellow	153-155	131	129	-	-
OATS	Chicago	No. 2 Heavy White	71	74	72	-	-
	Kansas City	No. 2 White	67-72	70-77	66-73	-	-
	Minneapolis	No. 2 White	60-62	63-66	60-62	-	-
BARLEY	Kansas City	No. 3	86-101	97-105	95-103	120	120
	Minneapolis	No. 2 Malting	124-138	110-136	110-128	124	124
		No. 3	108-128	104-118	100-112	121	121
		No. 3 Feed Type	94-105	96-104	86-100	121	121
	Los Angeles	No. 2 Western 46 lbs.	119-122	109-111	109-111	127	127
	Portland	No. 2 Western 45 lbs.	118	103	103	127	127
	San Francisco	No. 2 Western 45 lbs.	115-117	106-107	101-102	127	127
FLAXSEED	Minneapolis	No. 1	350	312	310	339	339
SOYBEANS	Chicago	No. 1 Yellow	313	236	234	-	-
	Minneapolis	No. 1 Yellow	298-299	227	225	-	-
	Illinois Pts.	No. 1 Yellow	303-305	226-228	224-226	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	251-253	221-225	221-225	242	242
	Fort Worth	No. 2 Yellow Milo	234-239	217-222	215-220	250 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 29, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	47,847	513,442	1,039	0	251	0	21	0
Dallas	154,618	1,977	7,039	8,263	76	41,919	0	0
Kansas City	437,968	163,741	6	407	35	1,089	0	0
Minneapolis	120,413	135,637	11,538	24,527	1,422	14	10,680	0
Portland	47,421	1,386	1,505	13,583	371	765	0	0
<b>Total</b>								
May 29, 1957	808,267	816,183	21,127	46,780	2,155	43,787	10,701	0
May 22, 1957	812,772	824,399	21,436	40,956	2,066	43,815	10,097	0
May 30, 1956	921,628	705,348	37,744	37,493	9,418	55,008	42	5

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 29, 1957			
	July 1, 1955 May 30, 1956	July 1, 1956 May 29, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	244,272	225,926	7,155	299	1/	7,454
Oats	30,844	44,533	504	20	137	661
Barley	83,697	35,120	987	70	32	1,089
Rye	7,809	10,515	0	8	1/	8
Flaxseed	3,852	452	220	4	1/	224
	Oct. 1, 1955 May 30, 1956	Oct. 1, 1956 May 29, 1957				
Corn	88,516	196,894	1,261	3,748	2/ 0	5,009
Grain Sorghums	24,474	11,987	0	42	49	91
Soybeans	857	1	0	0	1/	0

1/ Not applicable. 2/ Previous week's sales adjusted absorbing all deliveries reported for this week.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 bu.)	1956-57 (1,000 bu.)	June 5, 1956 (1,000 bu.)	May 28, 1957 (1,000 bu.)	June 4, 1957 (1,000 bu.)
Wheat (grain only)	101,445	94,387	373	147	1,024
Flour (grain equivalent)	24,207	25,836	208	119	125
<b>Total</b>	125,652	120,223	581	266	1,149
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	70,871	7,822	-	-	-



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	WEEKLY TOTAL	May 1 TO	FOR WEEK ENDED 2/		
			June 1, 1956 (1,000 BU.)	May 31, 1957 (1,000 BU.)	June 1, 1956 (1,000 BU.)	May 24, 1957 (1,000 BU.)	May 31, 1957 (1,000 BU.)
United States	3/ 248,527	3/ 448,278	48,164	51,918	9,887	11,870	9,542
Canada	211,583	221,761	35,472	17,664	10,713	4/ 3,708	4,414
Argentina	101,541	78,100	6,702	11,157	1,397	2,677	2,480
Australia	78,100	114,000	14,280	4,513	3,405	706	1,270
<b>Total</b>	639,751	862,139	104,618	85,252	25,402	4/ 18,961	17,706

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Includes shipments under relief programs. 4/ Corrected.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	TOTAL	May 1 TO	FOR WEEK ENDED		
			June 1, 1956 (1,000 BU.)	May 31, 1957 (1,000 BU.)	June 1, 1956 (1,000 BU.)	May 24, 1957 (1,000 BU.)	May 31, 1957 (1,000 BU.)
Wheat	4/ 207,665	4/ 390,372	38,920	39,631	9,887	11,870	9,542
U.S. Wheat flour	40,862	4/ 57,906	3/	3/	3/	3/	3/
Oats	20,696	22,249	3,883	1,041	456	0	523
Barley	77,911	48,752	11,473	6,297	1,073	909	1,730
Rye	6,168	9,901	436	512	339	111	20
Flaxseed	7,239	2,000	1,104	0	593	0	0
	Oct.-Apr. 1955-56	Oct.-Apr. 1956-57					
Corn	68,195	97,216	5/ 12,291	5/ 12,893	1,732	5/ 3,812	5/ 1,346
Grain sorghums	40,885	10,289	4,571	525	842	142	0
Soybeans	51,153	59,820	5/ 4,839	5/ 5,782	708	992	5/ 1,257

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes shipments under relief programs. 5/ Includes lake shipments to Canada.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended May 31, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	Chicago	Port Allen, La.	Toledo	TOTAL
Holland			149,333			37,333		186,666
Japan				367,307		350,933		718,240
Canada					255,000		97,566	352,566
<b>Total</b>			149,333	367,307	255,000	388,266	97,566	1,257,472

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. <sup>3/</sup>		
	FOR DOMESTIC USE <sup>1/</sup> (1,000 BU.)	FOR MILLING IN BOND <sup>2/</sup> (1,000 BU.)	OATS (1,000 BU.) <sup>4/</sup>	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 29, 1957	86	235	322	594	563
May 22, 1957	<sup>5/</sup> 47	<sup>5/</sup> 399	988	13	365
May 30, 1956	36	409	26	412	0
Season to date:					
July 1, 1956-May 29, 1957	3,715	989	14,208	22,893	4,021
July 1, 1955-May 30, 1956	5,396	1,129	1,581	23,408	2,258

<sup>1/</sup> Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. <sup>2/</sup> Reported at time of release for milling. <sup>3/</sup> Reported at time grain is shipped from Canadian points. <sup>4/</sup> U. S. bushels of 32 pounds. <sup>5/</sup> Corrected.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- June 7, 1956 (1,000 BU.)	July 1, 1956- June 6, 1957 (1,000 BU.)	FOR WEEK ENDED		
			June 7, 1956 (1,000 BU.)	May 29, 1957* (1,000 BU.)	June 6, 1957 (1,000 BU.)
Wheat <sup>1/</sup>	416,491	432,886	5,741	4,637	5,261
Oats <sup>1/</sup>	115,378	92,648	2,819	952	803
Rye <sup>1/</sup>	19,620	13,088	1,652	236	492
Barley <sup>2/</sup>	190,421	153,251	5,420	1,984	3,453
Flaxseed <sup>2/</sup>	52,570	38,264	306	2,574	2,958
GRAIN	Oct. 1, 1955- June 7, 1956	Oct. 1, 1956- June 6, 1957			
Corn <sup>1/</sup>	244,724	343,429	3,897	5,220	5,921

<sup>1/</sup> Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. <sup>2/</sup> Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

\*Four days only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets <sup>1/</sup>

DOMESTIC GRAIN	June 2, 1956 (1,000 BU.)	May 25, 1957 (1,000 BU.)	June 1, 1957 (1,000 BU.)
Wheat	371,777	344,050	341,690
Corn	87,954	156,335	157,821
Oats	21,697	13,355	11,688
Rye	5,737	2,514	2,851
Barley	28,720	21,694	22,224
Soybeans	14,573	5,095	6,170
Grain Sorghums	26,530	20,392	19,357
Flaxseed	2,562	1,878	2,456
CANADIAN BONDED GRAIN			
Wheat	1,763	473	947
Oats	0	541	0
Barley	0	0	0
Rye	0	374	202

<sup>1/</sup> Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 69.8 , Gulf Coast 57.6 , Northwestern & Upper Lake 71.5 , Lower Lake 63.8 , East Central 51.1 , West Central & Southwestern 79.5 , Pacific Coast 45.6.

Does not include CCC wheat stored in mothball fleet, which totaled 62.0 million bushels.



Wheat: Inspections for overseas export by classes, coastal areas,  
and country of destination, May 1957

Country	: Hard Red : : Spring :	Hard Red : Winter :	: Soft Red : : Winter :	White	:Mixed and : : Durum :	Total
--All in bushels--						
<u>ATLANTIC</u>						
Italy.....	0:	0:	98,000:	0:	0:	98,000
Holland.....	56,000:	18,667:	223,601:	110,010:	0:	408,278
West Germany...	0:	577,641:	18,667:	0:	0:	596,308
Yugoslavia....	0:	594,979:	3,864,245:	0:	1,388,513:	5,847,737
Bolivia.....	0:	47,767:	0:	0:	0:	47,767
Libya.....	0:	74,667:	0:	0:	0:	74,667
United Kingdom:	0:	0:	0:	149,332:	0:	149,332
Greece.....	0:	376,400:	0:	0:	0:	376,400
Turkey.....	0:	347,087:	368,000:	0:	352,614:	1,067,701
Tunisia.....	0:	136,267:	0:	0:	0:	136,267
Israel.....	0:	348,200:	0:	0:	0:	348,200
India.....	0:	0:	0:	461,761:	0:	461,761
France.....	0:	55,118:	0:	0:	0:	55,118
Belgium.....	18,667:	0:	0:	9,333:	* 26,133:	54,133
Other.....	0:	1,333:	0:	87,338:	0:	88,671
Subtotal.....	74,667:	2,578,126:	4,572,513:	817,774:	1,767,260:	9,810,340
<u>GULF</u>						
Cuba.....	316,006:	0:	0:	0:	0:	316,006
United Kingdom:	0:	3,177,674:	0:	0:	0:	3,177,674
Israel.....	0:	307,085:	0:	0:	0:	307,085
Brazil.....	0:	1,481,807:	0:	0:	0:	1,481,807
Iran.....	0:	1,079,972:	0:	0:	0:	1,079,972
West Africa....	0:	74,464:	0:	0:	0:	74,464
West Germany...	0:	1,152,479:	0:	0:	0:	1,152,479
Yugoslavia....	0:	2,147,250:	0:	0:	0:	2,147,250
Peru.....	0:	546,005:	0:	0:	0:	546,005
Ecuador.....	0:	56,250:	0:	0:	0:	56,250
Other.....	0:	0:	6,667:	0:	0:	6,667
Subtotal.....	316,006:	10,022,986:	6,667:	0:	0:	10,345,659
<u>PACIFIC</u>						
India.....	0:	0:	0:	9,499,465:	0:	9,499,465
Korea.....	0:	280,989:	0:	1,164,738:	0:	1,445,727
Japan.....	793,110:	827,867:	0:	2,857,914:	0:	4,478,891
Brazil.....	0:	1,521,706:	0:	0:	0:	1,521,706
Hong Kong.....	38,267:	0:	0:	0:	0:	38,267
United Kingdom:	0:	0:	0:	64,680:	0:	64,680
Formosa.....	182,825:	872,925:	0:	132,720:	0:	1,188,470
Chile.....	0:	701,867:	0:	0:	0:	701,867
Ecuador.....	0:	0:	0:	24,267:	171,733:	196,000
Other.....	0:	7,500:	0:	332,867:	0:	340,367
Subtotal.....	1,014,202:	4,212,854:	0:	14,076,651:	171,733:	19,475,440
Grand total....	1,404,875:	16,813,966:	4,579,180:	14,894,425:	1,938,993:	39,631,439

\* No. 2 Amber Durum.

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is now shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

For export inspection data, July through May, see bottom of page 2.

United States Wheat: Supply and distribution

Item	: 1950-54 : : average :	: 1955-56 :	: 1956-57 : : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	523.9	1,036.2	1,033.4
Production.....	<u>1,094.2</u>	<u>934.7</u>	<u>997.2</u>
Total supply.....	1,618.1	1,970.9	2,030.6
Estimated quantity for feed, seed, and industrial use for season <u>1/</u> .....	163.3	124.0	120.0
Quantity remaining for milling, export, or carryover.....	1,454.8	1,846.9	1,910.6
Disappearance July 1 through May 31:			
Milled for flour.....	482.6	479.7	<u>2/</u> 500.9
Exported as grain.....	<u>264.2</u>	<u>249.8</u>	<u>2/</u> <u>432.4</u>
Total milled and exported.....	746.8	729.5	933.3
Balance on June 1 for milling, export, or carryover.....	708.0	1,117.4	977.3
-----			
Supplementary information:			
Imports, July-May.....	13.0	8.1	<u>2/</u> 7.0
Exports of flour in grain equivalent, July-May..	38.0	45.1	<u>2/</u> 62.9

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for May estimated.

Grains: United States exports

	: Season :		: Monthly data			
Grain	: July-Apr. :	: July-Apr. :	: April :	: May :	: April :	: May
	: 1955-56 :	: 1956-57 :	: 1956 :	: 1956 :	: 1957 :	: 1957 <u>1/</u>
: --All data in 1,000 bushels--						
Wheat.....	: <u>2/</u> 207,665 :	: <u>2/</u> 390,372 :	: 29,101 :	: 42,125 :	: <u>2/</u> 46,073 :	: 42,000
Wheat flour in grain	: :	: :	: :	: :	: :	
equivalent:	: :	: :	: :	: :	: :	
U. S. Wheat.....	: 40,862 :	: <u>2/</u> 57,906 :	: 4,824 :	: 4,215 :	: <u>2/</u> 5,485 :	: 5,000
Canadian wheat.....	: 80 :	: 135 :	: 0 :	: 0 :	: 0 :	: -
Rye.....	: 6,168 :	: 9,901 :	: 394 :	: 456 :	: 1,374 :	: 500
Oats.....	: 20,696 :	: 22,249 :	: 3,793 :	: 3,065 :	: 1,118 :	: 1,000
Barley.....	: 77,911 :	: 48,752 :	: 11,600 :	: 9,930 :	: 3,258 :	: 5,000
Flaxseed.....	: 7,239 :	: 2,000 :	: 538 :	: 1,158 :	: 23 :	: -
=====						
	: Season :		: Monthly data			
Grain	: Oct.-Apr. :	: Oct.-Apr. :	: April :	: May :	: April :	: May
	: 1955-56 :	: 1956-57 :	: 1956 :	: 1956 :	: 1957 :	: 1957 <u>1/</u>
: --All data in 1,000 bushels--						
Corn.....	: 68,195 :	: 97,216 :	: 10,247 :	: 11,644 :	: 12,202 :	: 12,000
Grain sorghums.....	: 40,885 :	: 10,289 :	: 4,381 :	: 4,338 :	: 335 :	: 500
Soybeans.....	: 51,153 :	: 59,820 :	: 5,106 :	: 4,330 :	: 5,726 :	: 5,000

1/ Unofficial estimates based on boat loadings and inspections. 2/ Includes shipments under relief programs.

Official U. S. Bureau of the Census data except for May 1957.



# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 24

Washington 25, D. C.

June 14, 1957

## GRAIN MARKETS SHOW MIXED TREND - TRADING DRAGS

Cash grain markets showed a mixed price trend in draggy trading during the week ended June 13. Wheat, barley and flaxseed were down, but corn oats, rye and soybeans were up. Wheat production, forecast at nearly 971 million bushels on June 1, was 3 percent below the 1956 crop and 14 percent below average.

Winter wheat lost 7-10¢ per bushel at St. Louis, 4-8¢ at Fort Worth, but was mostly unchanged at Kansas City and Chicago. White wheat was steady to 3¢ lower at Portland. Spring and Durum wheat, however, went up 2-3¢ at Minneapolis where reports of weather damage to winter wheat encouraged buying of spring wheat. Boosted by strength in local wheat prices, Minneapolis rye advanced 4¢.

Limited offerings of oats led the upturn in feed grains, with prices up 7¢ per bushel at Minneapolis and 3¢ at Chicago. Corn offerings were much smaller and the market was 2-3¢ higher at Chicago and 5¢ higher at Minneapolis. Barley trading was extremely draggy and prices closed 2-6¢ lower at Minneapolis, but held steady at Kansas City. Grain sorghums were priced 1¢ per cwt. lower at Kansas City in an effort to move supplies, but the Fort Worth market was unchanged.

Oilseed markets saw flaxseed drop 3¢ per bushel at Minneapolis, with increased offerings a weakening factor. Soybeans followed the trend of oil and meal futures prices and changed only fractionally at Chicago and Minneapolis.

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WHEAT PRODUCTION: Production of all wheat in 1957 was estimated at 971 million bushels on June 1 by the Crop Reporting Board. This is 3 percent less than 1956 production and 14 percent below the 1946-55 average. A prospective winter wheat crop of 736 million bushels is little different from the 1956 crop, but spring wheat production, forecast at 235 million bushels, is 10 percent smaller than in 1956.

CORN UNDER SUPPORT: Farmers put 434.7 million bushels of 1956-crop corn under price support so far this season, compared with 388.0 million from the 1955 crop and the record 550.9 million bushels from the 1948 crop. Of the quantity put under support, 375.7 million bushels were farm-stored, 11.2 million warehouse-stored, and 47.7 million bushels were under purchase agreements.

ELEVATOR STORAGE CAPACITY: Capacity of elevators storing commercial grain totaled 849.6 million bushels on June 1, 1957, or 36.8 million bushels more than on the same date last year. Major capacity increases were noted at Chicago, Fort Worth, Lincoln and Lubbock.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program during the week ended June 12, 1957, totaled 4,991,075 bushels, bringing the total since the beginning of the program Sept. 4, 1956, to 336,697,918 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 totaled 564,212 bushels in grain equivalent during the week, bringing the total since the beginning of the program, November 15, 1956, to 19,442,157 bushels in grain equivalent.

Wheat and Wheat Flour: Export subsidy rates

Export payment rates for IWA and non-IWA Programs GR-345 (Wheat, Payment-in-Kind) and GR-346 (Flour, Cash Payment) from 3:31 p.m. June 13, 1957 to 3:30 p.m., e.s.t. June 14, 1957

Commodity	Rate period	Gulf Coast			
		All destinations	Latin Amer-	Atlantic	Pacific
		except Latin Amer-	ica & West	Coast	Coast
		ica & West Indies	Indies		
<u>Wheat</u>		--Cents per bushel--			
H. R. Spring...	<u>1/</u>	76	73	83	77
Durum.....	<u>1/</u>	41	38	47	28
H. R. Winter...	Thru Aug. 14, 1957:	49	46	<u>2/</u> 47	77
	:Aug. 15 - <u>1/</u>	49	46	47	62
All other	....				
classes.....	<u>1/</u>	49	46	<u>2/</u> 47	<u>3/</u> 62
		-----			
		--Cents per 100 lbs.--			
<u>Flour</u>	<u>1/</u>	212	205	200	196

1/ Through August 14, 1958. 2/ July 6, 1957 through August 14, 1958. Rate for June 13 through July 5 - 64¢. 3/ July 21, 1957 through August 14, 1958. Rate for June 13 through July 20 - 86¢.



**Cash grain closing prices compared with support price at principal terminals 1/**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			June 13, 1956	June 6, 1957	June 13, 1957	EFFECTIVE June 13, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	216	209	-	230	230
		No. 2 Soft Red Winter	216	205	205	230	230
	St. Louis	No. 2 Soft Red Winter	214-215	215-218	208	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	210-211	222-224	222-223	230	230
		No. 2 H.R.W. 13% Prot.	212-236	222-229	223-229	232	232
		No. 2 Soft Red Winter	208-209	218-219	218-219	230	230
	Fort Worth	No. 2 Hard Red Winter	228-235	237-242	229-238	245 <u>2/</u>	245 <u>2/</u>
	Minneapolis	No. 1 DNS, Ord. Prot.	229-232	221-222	223-224	234	234
		No. 1 DNS, 13% Prot.	233-238	225-227	227-229	237	237
		No. 1 DNS, 15% Prot.	240-245	235-240	238-243	240	240
		No. 2 H. Amber Durum	257-263	246-249	248-252	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252	251-252	248-252	226 <u>3/</u>	226 <u>3/</u>
		No. 1 Soft White	214-216	251-252	248-252	221	221
	Toledo	No. 2 Soft Red Winter	224-225	199-200	200-201	-	-
		No. 2 Soft White	227-228	200-201	201-202	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	250	221	216-235	-	-
RYE	Minneapolis	No. 2	120-123	121-126	126-131	150	150
CORN	Chicago	No. 2 Yellow	158	131	134	-	-
		No. 3 Yellow	155	129	131	-	-
	St. Louis	No. 2 Yellow	162	130-136	133-138	-	-
	Kansas City	No. 2 Yellow	163-164	137-141	137-140	-	-
		No. 2 White	163-169	152-162	152-162	-	-
	Minneapolis	No. 2 Yellow	148-149	119-121	124-125	-	-
OATS	Omaha	No. 2 Yellow	156	129	131	-	-
	Chicago	No. 2 Heavy White	74	72	74	-	-
	Kansas City	No. 2 White	68-73	66-73	66-73	-	-
BARLEY	Minneapolis	No. 2 White	63-67	60-62	67-70	-	-
	Kansas City	No. 3	90-101	95-103	95-103	120	120
		No. 2 Malting	124-138	110-128	108-128	124	124
		No. 3	102-125	100-112	96-106	121	121
	Los Angeles	No. 3 Feed Type	94-105	86-100	83-94	121	121
		No. 2 Western 46 lbs.	119-120	109-111	113-114	127	127
		No. 2 Western 45 lbs.	116	103	103	127	127
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	114-116	101-102	102	127	127
	Minneapolis	No. 1	345	310	307	339	339
SOYBEANS	Chicago	No. 1 Yellow	320	234	234	-	-
	Minneapolis	No. 1 Yellow	304	225	226	-	-
	Illinois Pts.	No. 1 Yellow	307-311	224-226	225-228	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	258-260	221-225	220-224	242	242
	Fort Worth	No. 2 Yellow Milo	239-244	215-220	215-220	250 <u>2/</u>	250 <u>2/</u>

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 5, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	47,413	506,652	1,086	0	254	0	21	9,256
Dallas	155,556	2,068	7,015	9,349	77	42,069	0	0
Kansas City	436,132	162,641	6	404	35	1,121	0	0
Minneapolis	119,503	133,839	11,635	24,352	1,566	16	10,879	0
Portland	47,566	1,663	1,616	13,910	373	0	0	0
<b>Total</b>								
June 5, 1957	806,170	806,863	21,358	48,015	2,305	43,206	10,900	9,256
May 29, 1957	808,267	816,183	21,127	46,780	2,155	43,787	10,701	0
June 6, 1956	925,411	704,073	37,876	38,996	9,608	54,718	28	5

**Sales of CCC grain**

COMMODITY	SEASON TO DATE *		FOR WEEK ENDED June 5, 1957			
	July 1, 1955 June 6, 1956	July 1, 1956 June 5, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	252,514	235,436	2,052	258	1/	2,310
Oats	31,060	44,919	150	6	10	166
Barley	85,612	37,490	0	66	96	162
Rye	8,065	10,603	72	6	1/	78
Flaxseed	3,864	1,201	770	2	1/	772
	Oct. 1, 1955 June 6, 1956	Oct. 1, 1956 June 5, 1957				
Corn	91,210	214,450	4,899	2,308	749	7,956
Grain Sorghums	25,180	12,079	0	64	17	81
Soybeans	857	1	0	0	1/	0

1/ Not applicable. \*Cumulative data for 1956-57 revised for July-May and October-May.  
See table on page 9 for revised data.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 bu.)	1956-57 (1,000 bu.)	June 12, 1956 (1,000 bu.)	June 4, 1957 (1,000 bu.)	June 11, 1957 (1,000 bu.)
Wheat (grain only)	101,581	94,920	136	1,024	533
Flour (grain equivalent)	24,400	26,023	193	125	187
<b>Total</b>	125,981	120,943	329	1,149	720
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	70,542	7,102	-	-	-

Subsidy rates are shown in a table on page 2.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	WEEKLY TOTAL	May 1	TO	FOR WEEK ENDED 2/	
			June 8, 1956 (1,000 BU.)	June 7, 1957 (1,000 BU.)	June 8, 1956 (1,000 BU.)	May 31, 1957 (1,000 BU.)	June 7, 1957 (1,000 BU.)
United States	248,527	448,278	47,450	51,440	8,530	2/ 9,373	11,978
Canada	211,583	221,761	46,311	24,200	10,839	4,414	6,536
Argentina	101,541	78,100	9,281	12,002	2,579	2,480	845
Australia	78,100	114,000	17,875	6,223	3,595	1,270	1,710
<b>Total</b>	639,751	862,139	120,917	93,865	25,543	2/ 17,537	21,069

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	TOTAL	May 1	TO	FOR WEEK ENDED	
			June 8, 1956 (1,000 BU.)	June 7, 1957 (1,000 BU.)	June 8, 1956 (1,000 BU.)	May 31, 1957 (1,000 BU.)	June 7, 1957 (1,000 BU.)
Wheat	207,665	390,372	47,450	51,440	8,530	4/ 9,373	11,978
U. S. Wheat flour	40,862	57,906	3/	3/	3/	3/	3/
Oats	20,696	22,249	4,021	1,041	137	523	0
Barley	77,911	48,752	13,871	7,577	2,399	1,730	1,280
Rye	6,168	9,901	560	512	124	20	0
Flaxseed	7,239	2,000	1,638	0	533	0	0
	Oct.-Apr. 1955-56	Oct.-Apr. 1956-57					
Corn	68,195	97,216	5/ 14,981	5/ 15,453	2,690	2/ 1,346	5/ 2,561
Grain sorghums	40,885	10,289	5,711	1,479	1,139	0	954
Soybeans	51,153	59,820	5/ 5,678	5/ 6,622	5/ 839	5/ 1,257	5/ 839

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised. 5/ Includes lake shipments to Canada.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended June 7, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	Toledo	TOTAL
West Germany				126,616				126,616
Holland				126,617				126,617
Belgium				37,333				37,333
Korea				89,600				89,600
Japan						377,544		377,544
Canada							81,768	81,768
<b>Total</b>				380,166		377,544	81,768	839,478

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 5, 1957	751	61	899	304	395
May 29, 1957	86	235	322	594	563
June 6, 1956	953	0	18	1,050	0
Season to date:					
July 1, 1956-June 5, 1957	4,466	1,050	15,107	23,198	4,416
July 1, 1955-June 6, 1956	6,349	1,129	1,600	24,458	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- June 14, 1956 (1,000 BU.)	July 1, 1956- June 13, 1957 (1,000 BU.)	FOR WEEK ENDED		
			June 14, 1956 (1,000 BU.)	June 6, 1957 (1,000 BU.)	June 13, 1957 (1,000 BU.)
Wheat 1/	426,931	438,710	10,440	5,261	5,824
Oats 1/	117,995	93,454	2,617	803	806
Rye 1/	21,106	14,000	1,486	492	912
Barley 2/	196,375	157,145	5,954	3,453	3,894
Flaxseed 2/	52,843	40,992	273	2,958	2,728

GRAIN	Oct. 1, 1955- June 14, 1956	Oct. 1, 1956- June 13, 1957			
Corn 1/	249,212	347,405	4,488	5,921	3,976

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 9, 1956 (1,000 BU.)	June 1, 1957 (1,000 BU.)	June 8, 1957 (1,000 BU.)
Wheat	373,395	341,690	335,638
Corn	86,131	157,821	159,003
Oats	22,445	11,688	11,527
Rye	7,366	2,285	2,009
Barley	30,108	22,224	23,910
Soybeans	13,400	5,113	5,828
Grain Sorghums	25,547	19,357	19,179
Flaxseed	2,428	3,513	5,860
CANADIAN BONDED GRAIN			
Wheat	725	947	286
Oats	0	0	206
Barley	0	0	0
Rye	0	768	1,232

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 67.1 , Gulf Coast 57.2 , Northwestern & Upper Lake 72.1 , Lower Lake 63.4 , East Central 52.4 , West Central & Southwestern 79.6 , Pacific Coast 43.4.  
Does not include CCC wheat stored in mothball fleet, which totaled 62.0 million bushels.



Grains: Inspections for overseas export by coastal areas,  
and country of destination, May 1957  
(Four week period ended May 31, 1957)

Country	Oats	Barley	Rye	Flax- seed	Corn	Grain sorghums	Soybeans	Total
--All in 1,000 bushels--								
<u>ATLANTIC</u>								
Holland.....	462	537	80	0	569	0	242	1,890
Belgium.....	46	49	79	0	143	0	0	317
Korea.....	0	433	0	0	0	0	0	433
Spain.....	0	117	0	0	40	0	0	157
West Germany :	0	0	66	0	424	0	131	621
United Kingdom	0	0	0	0	2,689	0	112	2,801
Turkey.....	0	0	0	0	48	0	0	48
Trieste.....	0	0	0	0	380	0	0	380
Norway.....	0	0	0	0	0	0	97	97
Other.....	0	0	0	0	3	0	0	3
Subtotal....	508	1,136	225	0	4,296	0	582	6,747
<u>GULF</u>								
Belgium.....	52	0	56	0	683	95	140	1,026
Holland.....	420	51	55	0	1,164	95	383	2,168
Korea.....	0	389	0	0	0	0	0	389
Spain.....	0	539	0	0	0	0	0	539
West Germany :	0	0	0	0	1,263	20	445	1,728
Italy.....	0	0	0	0	64	0	15	79
Turkey.....	0	0	0	0	367	0	0	367
Trieste.....	0	0	0	0	364	0	0	364
Austria.....	0	0	0	0	387	0	0	387
West Africa...	0	0	0	0	0	276	0	276
Japan.....	0	0	0	0	0	0	1,573	1,573
France.....	0	0	0	0	0	0	56	56
Formosa.....	0	0	0	0	0	0	351	351
Other.....	0	248	0	0	959	0	1	1,208
Subtotal....	472	1,227	111	0	5,251	486	2,964	10,511
<u>PACIFIC</u>								
Japan.....	0	1,064	0	0	580	0	0	1,644
Korea.....	0	1,512	0	0	0	0	0	1,512
Holland.....	0	66	0	0	0	0	0	66
Other.....	0	220	0	0	0	0	0	220
Subtotal....	0	2,862	0	0	580	0	0	3,442
<u>LAKE PORTS</u>								
Canada.....	0	0	0	0	828	0	761	1,589
Grand total...	980	5,225	336	0	10,955	486	4,307	22,289
Total Jan.-								
May 1957....	4,774	19,670	3,639	168	60,819	4,136	29,263	122,469
Total Jan.-								
May 1956....	11,263	38,576	3,309	4,139	44,020	28,400	21,814	151,521

NOTE: Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail or truck movement to Canada or Mexico. In some cases the ultimate destination of the grain exported is not shown on the inspection reports, therefore, the quantity of each country may vary from official census data which are based on custom declarations.

1956 Corn loans and purchase agreements through May 15, 1957  
compared with May 15, 1956 1/

State	Loans		Purchase agreements	1956-crop	1955-crop
	Warehouse-	Farm-		corn under	corn under
	stored	stored		support	support
--All data in 1,000 bushels--					
Alabama.....	46 :	318 :	5 :	369 :	599
Arizona.....	12 :	75 :	0 :	87 :	0
Arkansas.....	0 :	47 :	0 :	47 :	57
California.....	0 :	145 :	0 :	145 :	98
Colorado.....	2 :	97 :	3 :	102 :	54
Delaware.....	0 :	243 :	23 :	266 :	146
Florida.....	6 :	18 :	0 :	24 :	68
Georgia.....	89 :	296 :	0 :	385 :	624
Idaho.....	0 :	47 :	0 :	47 :	10
Illinois.....	805 :	107,246 :	20,970 :	129,021 :	101,767
Indiana.....	208 :	32,797 :	3,709 :	36,714 :	33,041
Iowa.....	468 :	98,541 :	8,552 :	107,561 :	109,048
Kansas.....	181 :	1,341 :	102 :	1,624 :	3,362
Kentucky.....	495 :	4,747 :	135 :	5,377 :	4,900
Louisiana.....	0 :	0 :	0 :	0 :	9
Maryland.....	0 :	293 :	39 :	332 :	190
Michigan.....	569 :	4,166 :	1,369 :	6,104 :	6,178
Minnesota.....	1,706 :	55,485 :	5,255 :	62,446 :	53,753
Mississippi.....	9 :	49 :	3 :	61 :	519
Missouri.....	1,202 :	19,141 :	763 :	21,106 :	17,438
Nebraska.....	2,110 :	21,769 :	1,375 :	25,254 :	20,786
New Jersey.....	0 :	147 :	1 :	148 :	91
New Mexico.....	0 :	0 :	0 :	0 :	4
New York.....	0 :	98 :	8 :	106 :	190
North Carolina....	738 :	507 :	52 :	1,297 :	972
North Dakota.....	66 :	1,394 :	230 :	1,690 :	1,610
Ohio.....	1,866 :	11,269 :	1,983 :	15,118 :	17,280
Oklahoma.....	2 :	6 :	0 :	8 :	13
Oregon.....	0 :	33 :	0 :	33 :	13
Pennsylvania.....	0 :	303 :	31 :	334 :	262
South Carolina....	54 :	131 :	1 :	186 :	529
South Dakota.....	423 :	11,040 :	2,508 :	13,971 :	11,237
Tennessee.....	83 :	141 :	27 :	251 :	382
Texas.....	3 :	26 :	0 :	29 :	202
Utah.....	0 :	1 :	0 :	1 :	9
Virginia.....	63 :	90 :	7 :	160 :	89
Washington.....	0 :	207 :	0 :	207 :	92
West Virginia.....	0 :	17 :	7 :	24 :	33
Wisconsin.....	11 :	3,442 :	637 :	4,090 :	2,366
Wyoming.....	0 :	4 :	0 :	4 :	2
Total.....	11,217 :	375,717 :	47,795 :	<u>1/</u> 434,729 :	388,023

1/ Of the 434,728,844 bushels of corn under support, 348,400,073 bushels were grown on farms under acreage controls and 86,328,771 bushels were from farms not complying.



CCC Sales or disposition of grains  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Domestic sales	Export sales 1/	Transfers through ICA	Inter-national barter	Donations		Emergency feed and disaster	Fire, theft, spoilage, etc.	Total disposition
<u>May 1957</u>									
Wheat.....	2,285	23,056	0	1,102	200	1,651	0	85	28,379
Corn.....	13,951	3,730	0	2,326	684	1,182	7,473	46	29,392
Oats.....	73	154	0	640	0	0	712	18	1,597
Barley.....	78	3,510	0	100	0	0	111	21	3,820
Rye.....	12	0	0	0	0	0	0	8	20
Grain sorghums.....	102	316	0	267	0	0	342	4	1,031
Soybeans.....	0	0	0	0	0	0	0	0	0
Flaxseed.....	4	320	0	40	0	0	0	0	364
<u>July 1956 - May 1957</u>									
Wheat.....	23,730	125,856	4,301	61,972	5,532	11,065	0	670	233,126
Oats.....	13,891	3,799	0	18,280	0	0	8,161	622	44,753
Barley.....	2,057	23,827	456	9,737	0	0	1,142	109	37,328
Rye.....	718	2,563	0	7,205	0	0	0	39	10,525
Flaxseed.....	69	320	0	40	0	0	0	0	429
<u>October 1956 - May 1957</u>									
Corn.....	86,077	36,851	0	25,073	2,657	7,348	48,353	135	206,494
Grain sorghums.....	1,537	1,288	0	2,949	0	0	6,180	44	11,998
Soybeans.....	0	0	0	0	0	0	0	0	0

1/ Includes noncommercial sales to foreign governments as well as commercial sales. Wheat sales do not include sales of wheat registered with CCC under the Payment-in-Kind program, which from the beginning of the program September 4, 1956 through May 29, 1957, totaled 328,781,091 bushels. However, wheat sales do include wheat sold in redemption of certificates under the Payment-in-Kind program which during May totaled 22,850,862 bushels and from the beginning of the program through May totaled 84,667,266 bushels. Export sales of wheat, July through February by program, were carried on page 7 of the March 15 Grain Market News.

Wheat: Production of winter wheat and spring wheat by States  
(1957 production based on conditions as of June 1)

State	Winter wheat			Spring wheat			Total all wheat		
	Average	1956	Indi- cated	Average	1956	Indi- cated	Average	1956	Indi- cated
	1946-55		1957	1946-55		1957 1/	1946-55		1957
--All data in 1,000 bushels--									
N. Y.....	10,624	9,610	8,024	-	-	-	10,624	9,610	8,024
N. J.....	1,823	1,508	1,488	-	-	-	1,823	1,508	1,488
Pa.....	19,425	15,579	15,176	-	-	-	19,425	15,579	15,176
Ohio.....	50,834	39,676	39,312	-	-	-	50,834	39,676	39,312
Ind.....	35,497	35,580	37,138	-	-	-	35,497	35,580	37,138
Ill.....	39,204	59,496	55,584	-	-	-	39,204	59,496	55,584
Mich.....	32,201	31,290	29,100	-	-	-	32,201	31,290	29,100
Wis.....	726	660	650	1,422	780	800	2,148	1,440	1,450
Minn.....	1,304	888	748	16,369	16,330	13,268	17,673	17,218	14,016
Iowa.....	3,854	2,070	2,900	277	175	252	4,131	2,245	3,152
Mo.....	30,959	49,800	50,547	-	-	-	30,959	49,800	50,547
N. Dak...	-	-	-	118,467	117,758	105,629	118,467	117,758	105,629
S. Dak...	5,132	4,121	5,984	34,936	12,416	27,315	40,068	16,537	33,299
Nebr.....	78,974	62,852	67,488	827	192	208	79,801	63,044	67,696
Kans.....	194,916	143,282	101,680	-	-	-	194,916	143,282	101,680
Del.....	1,060	961	841	-	-	-	1,060	961	841
Md.....	5,620	4,730	4,536	-	-	-	5,620	4,730	4,536
Va.....	7,588	7,236	6,422	-	-	-	7,588	7,236	6,422
W. Va....	1,264	960	806	-	-	-	1,264	960	806
N. C.....	7,144	9,231	8,352	-	-	-	7,144	9,231	8,352
S. C.....	2,847	4,028	3,894	-	-	-	2,847	4,028	3,894
Ga.....	2,091	2,436	2,040	-	-	-	2,091	2,436	2,040
Ky.....	4,751	5,486	5,174	-	-	-	4,751	5,486	5,174
Tenn.....	4,063	4,612	4,305	-	-	-	4,063	4,612	4,305
Ala.....	327	1,840	2,400	-	-	-	327	1,840	2,400
Miss.....	383	504	3,900	-	-	-	383	504	3,900
Ark.....	770	2,736	2,952	-	-	-	770	2,736	2,952
La.....	2/ 374	700	1,800	-	-	-	2/ 374	700	1,800
Okla.....	72,900	67,168	59,776	-	-	-	72,900	67,168	59,776
Texas....	47,339	26,388	33,885	-	-	-	47,339	26,388	33,885
Mont.....	32,575	24,928	45,526	53,444	62,055	52,092	86,019	86,983	97,618
Idaho....	19,903	18,536	16,492	19,625	20,444	19,266	39,528	38,980	35,758
Wyo.....	4,757	4,403	4,310	1,409	698	574	6,166	5,101	4,884
Colo.....	39,404	17,996	25,614	1,874	846	1,071	41,278	18,842	26,685
N. Mex...	2,526	912	1,092	269	195	216	2,795	1,107	1,308
Ariz.....	617	1,740	1,705	-	-	-	617	1,740	1,705
Utah.....	5,264	4,352	3,264	2,720	2,923	2,905	7,984	7,275	6,169
Nev.....	119	62	108	352	352	297	471	414	405
Wash.....	60,845	38,792	55,110	11,213	21,034	7,168	72,058	59,826	62,278
Oreg.....	21,666	19,593	19,654	5,147	6,014	3,752	26,813	25,607	23,406
Calif....	11,137	8,253	5,943	-	-	-	11,137	8,253	5,943
Total...	862,471	734,995	735,720	268,529	262,212	234,813	1,131,000	997,207	970,533

1/ Based largely on prospective planted acreage reported in March.  
2/ Short-time average.



STORAGE CAPACITY OF ELEVATORS  
Reporting Commercial Grain Stocks

Region	Cities	June 1, 1956	June 1, 1957
		1,000 bushels	1,000 bushels
<u>ATLANTIC COAST</u>	Baltimore, Md.....	13,781	13,781
	Boston, Mass.....	1,880	1,880
	New York, N. Y.....	4,450	4,450
	Norfolk, Va.....	2,000	4,250
	Philadelphia, Pa.....	5,135	5,335
	Portland, Maine.....	1,500	1,500
	Total.....	28,746	31,196
<u>GULF COAST</u>	Galveston, Texas.....	6,864	6,864
	Houston, Texas.....	3,200	3,200
	New Orleans, La.....	5,122	5,122
	Mobile, Ala.....	1,450	1,450
	Corpus Christi, Texas.....	2,000	2,000
	Total.....	18,636	18,636
<u>NORTHWESTERN AND UPPER LAKE</u>	Duluth, Minn. - Superior, Wis.....	60,500	60,500
	Minneapolis, Minn.....	89,829	90,333
	Total.....	150,329	150,833
<u>LOWER LAKE</u>	Buffalo, N. Y.....	35,250	35,340
	Chicago, Ill.....	54,200	68,060
	Milwaukee, Wis.....	7,605	7,605
	Toledo, Ohio.....	16,289	16,289
	Total.....	113,344	127,294
<u>EAST CENTRAL</u>	Cincinnati, Ohio.....	2,550	2,550
	Indianapolis, Ind.....	13,300	13,300
	Louisville, Ky.....	5,380	5,380
	Memphis, Tenn.....	2,700	2,700
	Nashville, Tenn.....	1,959	1,959
	Peoria, Ill.....	4,500	4,886
	St. Louis, Mo.....	22,125	22,125
	Total.....	52,514	52,900
<u>WEST CENTRAL, SOUTHWESTERN, AND WESTERN</u>	Amarillo, Texas.....	10,245	12,095
	Burlington, Iowa.....	1,200	1,200
	Dallas, Texas.....	2,300	2,300
	Denver, Colo.....	2,071	2,071
	Des Moines, Iowa.....	8,330	8,330
	Enid, Okla.....	61,375	61,375
	Fort Worth, Texas.....	27,175	35,175
	Hutchinson, Kans.....	32,690	32,750
	Kansas City, Mo.....	61,730	61,730
	Lincoln, Nebr.....	20,805	25,075
	Lubbock, Texas.....	17,360	23,250
	Ogden, Utah.....	3,000	3,000
	Omaha, Nebr. - Council Bluffs, Iowa	28,235	29,790
	St. Joseph, Mo.....	4,500	4,500
	Salina, Kans.....	22,750	23,750
	Sioux City, Iowa.....	6,175	6,325
	Wichita, Kans.....	43,000	43,000
	Total.....	352,941	375,716
<u>PACIFIC COAST</u>	Portland and Columbia River.....	68,335	64,500
	Spokane, Wash.....	2,102	2,102
	Seattle and Tacoma, Wash.....	14,511	14,511
	San Francisco and Bay Region, Calif.	11,336	11,959
	Total.....	96,284	93,072
	Grand total.....	812,794	849,647

1956-Crop grains put under price support and loans repaid and total deliveries  
as of May 15, 1957

Grain	Warehouse and Farm Loans			Purchase Agreements			
	Total	Quantity	Quantity	Quantity	Quantity	Quantity	Quantity
	under	repaid	delivered	under	producers	selected to	delivered
	loan		to CCC	Agreements	deliver		
--All data in 1,000 bushels except grain sorghums in 1,000 cwt.--							
Wheat.....	233,548	94,954	116,130	18,466	11,764		2,886
Oats.....	33,937	16,341	8,314	2,120	1,450		70
Barley.....	63,438	12,863	20,049	13,293	11,222		1,786
Rye.....	2,603	130	1,383	563	491		32
Flaxseed.....	14,605	852	8,205	2,883	2,541		349
Soybeans.....	59,690	20,036	1/	5,905	1/		1/
Grain sorghums...	21,807	3,788	17,713	481	222		191

1/ Not yet available.

NOTE: Through May 15, farmers had extended farm-stored 1956-crop loans for another year on the following grains: Wheat 1,764,518 bushels, oats 141,977 bushels, and barley 363,166 bushels.

CSS, Grain Division

MARKET REPORT - URGENT  
Grain Market News

OFFICIAL BUSINESS

Washington 25, D. C.

Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE

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# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 25

Washington 25, D. C.

June 21, 1957

## GRAIN MARKET SAGS - TRADING REMAINS SLOW

Some wheat and rye advanced but most other cash grains dropped sharply during the week ended June 20. Trading was more active in wheat but continued slow in other grains. Wheat marketing quotas were approved by 83.3 percent of farmers voting in the referendum.

Winter wheat lost 6¢ per bushel at Kansas City and 5¢ at St. Louis but was mostly unchanged at Chicago and Fort Worth. However, high protein wheat was nearly 3¢ higher on the upper end of the price range at Kansas City as reports on the southwest crop were still pessimistic. High protein spring wheat advanced 5¢ and ordinary protein wheat 2¢ but Durum wheat lost 2¢ at Minneapolis. White wheat was mostly steady at Portland. Rye, bolstered by a recommendation for cutting imports, advanced nearly 5¢ at Minneapolis.

Barley led the decline in feed grains, with prices 2-8¢ per bushel lower at Minneapolis in spite of limited offerings. Oats lost almost 6¢ at Minneapolis but showed little change at Chicago and Kansas City. Corn was down 2-3¢ at Chicago and Minneapolis but a good demand and scarce supplies boosted prices 1/2¢ at Kansas City. Heavy offerings of milo met light demand and prices fell 7¢ per cwt. at Kansas City while limited supplies sold 3¢ higher at Fort Worth.

Flaxseed, under pressure from heavy offerings and weak oil and meal markets, lost 2¢ per bushel at Minneapolis. Soybeans also lost 2¢ at Chicago but were only fractionally lower at Minneapolis.

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FARMERS APPROVE MARKETING QUOTAS: Preliminary returns from the referendum held Thursday (June 20) in the 36-State wheat producing area show that 83.3 percent of farmers voted in favor of marketing quotas for 1958-crop wheat. Preliminary returns show a total of 172,166 farmers voted, of which 143,333 (83.3 percent) favored marketing quotas on 1958-crop wheat and 28,833 (16.7 percent) were opposed. Because more than two-thirds of the farmers voted favorably in the referendum, marketing quotas will be in effect for the 1958 crop. The referendum marked the seventh time farmers have voted on marketing quotas for wheat.

RYE IMPORT QUOTAS RECOMMENDED: A quota limiting imports of rye for the 1957-58 crop year to 1,666,000 bushels was recommended to the President by the Tariff Commission on June 18. This was a recommendation made pursuant to section 22 of the Agricultural Adjustment Act following a hearing on June 3. Quotas limiting imports to 3.4 million bushels for the crop year expire on June 30, 1957.

P.L. 480 SHIPMENTS: Over 29 million bushels of wheat and wheat flour were exported in May under Title I, Public Law 480. Since the program began, wheat and flour shipments totaled 236.9 million bushels--of which 178.2 million were exported since July 1, 1956. Agreements have been signed for eventual delivery of 450.4 million bushels of wheat and flour--of which 288.8 million were signed the last 11 months. May exports of feed grains under P.L. 480 included 2.4 million bushels of barley and 0.7 million bushels of corn.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a transfer authorization on June 14 to Morocco for 50,000 metric tons of wheat. Purchase authorizations were issued on June 16 to Israel for \$3,400,000 worth of coarse grains and on June 17 to Spain for \$264,000 worth of barley.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program for the week ended June 19, 1957, totaled 5,996,232 bushels, bringing the program total to 342,694,150 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 during the week totaled 815,305 bushels in grain equivalent, bringing the program total to 20,257,462 bushels.

#### Wheat and Wheat Flour: Export Subsidy rates

Export payment rates for IWA and non-IWA Programs GR-345 (Wheat, Payment-in-Kind) and GR-346 (Flour, Cash Payment) from 3:31 p.m. June 20, 1957 to 3:30 p.m., e.s.t. June 21, 1957

	:	Rate	:	Gulf Coast		:	:			
Commodity	:	period	:	All destinations		:	Latin Amer-:Atlantic:Pacific			
	:	through	:	except Latin Amer-:		:	ica & West : Coast : Coast			
	:		:	ica & West Indies :		:	Indies :			
<hr/>										
Wheat	:		:	--Cents per bushel--						
H. R. Spring..	:	August 14, 1958	:	78	:	75	:	85	:	77
Durum.....	:	August 14, 1958	:	39	:	36	:	45	:	26
H. R. Winter..	:	August 14, 1957	:	49	:	46	:	1/ 47	:	72
	:	August 15, 1957-	:		:		:		:	
	:	August 14, 1958	:	49	:	46	:	47	:	62
All other	:		:		:		:		:	
classes.....	:	August 14, 1958	:	49	:	46	:	1/ 47	:	2/ 62
<hr/>										
	:		:	--Cents per 100 lbs.--						
Flour	:	August 14, 1958	:	207	:	200	:	204	:	196

1/ July 6, 1957 through August 14, 1958. Rate for June 21 through July 5 - 65¢.

2/ July 21, 1957 through August 14, 1958. Rate for June 21 through July 20 - 76¢.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			June 20, 1956	June 13, 1957	June 20, 1957	EFFECTIVE June 20, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	213	-	207	230	230
		No. 2 Soft Red Winter	216	205	205	230	230
	St. Louis	No. 2 Soft Red Winter	215-217	208	203-206	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	208-210	222-223	216-218	230	230
		No. 2 H.R.W. 13% Prot.	209-231	223-229	217-232	232	232
		No. 2 Soft Red Winter	208-210	218-219	213-216	230	230
	Fort Worth	No. 2 Hard Red Winter	227-234	229-238	229-238	245 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	227-230	223-224	225-226	234	234
		No. 1 DNS, 13% Prot.	231-236	227-229	228-231	237	237
		No. 1 DNS, 15% Prot.	238-243	238-243	243-248	240	240
		No. 2 H. Amber Durum	256-263	248-252	246-250	258	258
	Portland	No. 1 H. Wh. 12% Prot.	252-253	248-252	248-250	226 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	209-211	248-252	248-250	221	221
	Toledo	No. 2 Soft Red Winter	222-223	200-201	200-201	-	-
		No. 2 Soft White	224-225	201-202	200-201	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	251	216-235	226	-	-
RYE	Minneapolis	No. 2	118-121	126-131	130-135	150	150
CORN	Chicago	No. 2 Yellow	153	134	132	-	-
		No. 3 Yellow	151	131	131	-	-
	St. Louis	No. 2 Yellow	155-158	133-138	130-136	-	-
	Kansas City	No. 2 Yellow	157-159	137-140	137-140	-	-
		No. 2 White	164-170	152-162	155-165	-	-
	Minneapolis	No. 2 Yellow	145-146	124-125	121-122	-	-
OATS	Omaha	No. 2 Yellow	153	131	132	-	-
	Chicago	No. 2 Heavy White	73	74	74	-	-
	Kansas City	No. 2 White	68-74	66-73	66-73	-	-
	Minneapolis	No. 2 White	58-61	67-70	62-64	-	-
BARLEY	Kansas City	No. 3	101-107	95-103	95-103	120	120
	Minneapolis	No. 2 Malting	120-134	108-128	100-125	124	124
		No. 3	102-124	96-106	90-100	121	121
		No. 3 Feed Type	86-100	83-94	80-92	121	121
	Los Angeles	No. 2 Western 45 lbs.	119-121	113-114	114-115	127	127
	Portland	No. 2 Western 45 lbs.	118	103	103-104	127	127
	San Francisco	No. 2 Western 45 lbs.	115-116	102	102-103	127	127
FLAXSEED	Minneapolis	No. 1	337	307	305	339	339
SOYBEANS	Chicago	No. 1 Yellow	301	234	232	-	-
	Minneapolis	No. 1 Yellow	285-286	226	225-226	-	-
	Illinois Pts.	No. 1 Yellow	291-292	225-228	225-227	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	259-261	220-224	213-217	242	242
	Fort Worth	No. 2 Yellow Milo	239-244	215-220	218-223	250 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 12, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	46,843	501,395	957	661	244	10,462	21	10,462
Dallas	157,049	2,715	7,196	9,162	6	41,998	0	0
Kansas City	434,997	161,675	6	422	34	1,128	0	904
Minneapolis	119,950	132,152	11,756	25,363	1,676	18	10,429	1,865
Portland	47,972	2,167	1,680	13,898	380	765	0	0
<b>Total</b>								
June 12, 1957	806,811	800,104	21,595	49,506	2,340	54,371	10,450	13,231
June 5, 1957	806,170	806,863	21,358	48,015	2,305	43,206	10,900	9,256
June 13, 1956	921,993	699,679	41,633	37,554	9,079	54,796	19	5

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 12, 1957			
	July 1, 1955 June 13, 1956	July 1, 1956 June 12, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	258,537	238,977	3,168	373	1/	3,541
Oats	31,220	45,579	110	549	2	661
Barley	86,145	38,714	942	188	94	1,224
Rye	8,743	10,611	0	8	1/	8
Flaxseed	3,877	3,044	1,842	1	1/	1,843
	Oct. 1, 1955 June 13, 1956	Oct. 1, 1956 June 12, 1957				
Corn	95,012	219,364	2,017	2,299	597	4,913
Grain Sorghums	25,678	12,193	0	107	7	114
Soybeans	857	901	0	900	1/	900

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	June 19, 1956 (1,000 BU.)	June 11, 1957 (1,000 BU.)	June 18, 1957 (1,000 BU.)
Wheat (grain only)	101,769	95,249	188	533	329
Flour (grain equivalent)	24,515	26,173	115	187	150
<b>Total</b>	126,284	121,422	303	720	479
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	70,239	6,623	-	-	-

Subsidy rates are shown in a table on page 2.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	WEEKLY TOTAL	May 1	TO	FOR WEEK ENDED <u>2/</u>	
			June 15, 1956 (1,000 BU.)	June 14, 1957 (1,000 BU.)		June 15, 1956 (1,000 BU.)	June 7, 1957 (1,000 BU.)
United States	248,527	448,278	58,557	62,509		11,107	11,978
Canada	211,583	221,761	57,414	27,350		11,103	6,536
Argentina	101,541	78,100	9,957	13,094		676	845
Australia	78,100	114,000	21,372	7,623		3,497	1,710
<b>Total</b>	<b>639,751</b>	<b>862,139</b>	<b>147,300</b>	<b>110,576</b>		<b>26,383</b>	<b>21,069</b>

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	TOTAL	May 1	TO	FOR WEEK ENDED	
			June 15, 1956 (1,000 BU.)	June 14, 1957 (1,000 BU.)		June 15, 1956 (1,000 BU.)	June 7, 1957 (1,000 BU.)
Wheat	207,665	390,372	58,557	62,509		11,107	11,978
U.S. Wheat flour	40,862	57,906	<u>3/</u>	<u>3/</u>		<u>3/</u>	<u>3/</u>
Oats	20,696	22,249	4,653	1,483		632	0
Barley	77,911	48,752	16,033	7,775		2,162	1,280
Rye	6,168	9,901	626	705		66	0
Flaxseed	7,239	2,000	2,047	0		409	0
	Oct.-Apr. 1955-56	Oct.-Apr. 1956-57					
Corn	68,195	97,216	<u>4/</u> 15,725	<u>4/</u> 16,934		744	<u>4/</u> 2,561
Grain sorghums	40,885	10,289	6,546	1,519		835	954
Soybeans	51,153	59,820	<u>4/</u> 6,323	<u>4/</u> 7,344		645	<u>4/</u> 839

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Includes lake shipments to Canada.

**SOYBEANS: Inspections for overseas export by ports, by country of destination 1/**  
(All data in bushels)

Week ended June 14, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Chicago	Toledo	TOTAL
Korea				89,932				89,932
Belgium				56,000				56,000
Canada						496,600	79,462	576,062
<b>Total</b>				145,932		496,600	79,462	721,994

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 12, 1957	26	0	641	291	590
June 5, 1957	751	61	899	304	395
	143	0	27	200	0
Season to date:					
July 1, 1956-June 12, 1957	4,492	1,050	15,748	23,489	5,006
July 1, 1955-June 13, 1956	6,492	1,129	1,627	24,659	2,258

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- June 21, 1956 (1,000 BU.)	July 1, 1956- June 20, 1957 (1,000 BU.)	FOR WEEK ENDED		
			June 21, 1956 (1,000 BU.)	June 13, 1957 (1,000 BU.)	June 20, 1957 (1,000 BU.)
Wheat 1/	442,254	445,560	15,323	5,824	6,850
Oats 1/	120,743	94,548	2,748	806	1,094
Rye 1/	22,403	14,356	1,297	912	356
Barley 2/	200,898	161,410	4,522	3,894	4,265
Flaxseed 2/	53,189	42,692	346	2,728	1,699
GRAIN	Oct. 1, 1955- June 21, 1956	Oct. 1, 1956- June 20, 1957			
Corn 1/	253,530	351,290	4,318	3,976	3,885

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 16, 1956 (1,000 BU.)	June 8, 1957 (1,000 BU.)	June 15, 1957 (1,000 BU.)
Wheat	379,794	335,638	332,838
Corn	83,654	159,003	157,301
Oats	24,532	11,527	13,413
Rye	8,291	2,009	1,820
Barley	32,261	23,910	25,129
Soybeans	13,207	5,828	5,990
Grain Sorghums	24,950	19,179	19,730
Flaxseed	2,271	5,860	7,036
CANADIAN BONDED GRAIN			
Wheat	853	286	271
Oats	0	206	189
Barley	0	0	0
Rye	0	1,232	1,868

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 59.7 , Gulf Coast 69.5 , Northwestern & Upper Lake 73.3 , Lower Lake 54.1 , East Central 50.3 , West Central & Southwestern 74.7 , Pacific Coast 45.9.

Does not include CCC wheat stored in mothball fleet, which totaled 57.4 million bushels.



Grains: United States imports

Grain	Season		Monthly data			
	July-Apr.	July-Apr.	April	May	April	May
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond.	75	115	0	0	0	-
Full duty.....	153	118	29	12	15	800
Unfit for human						
consumption.....	7,133	5,673	1,673	779	533	500
Wheat flour in grain						
equivalent.....	1	3	<u>2/</u>	<u>2/</u>	<u>2/</u>	-
Rye.....	3,393	3,418	0	0	0	-
Oats.....	2,663	10,881	143	120	969	3,000
Barley.....	19,951	20,705	3,802	3,045	439	1,000
Flaxseed.....	1	1	<u>2/</u>	<u>2/</u>	1	-

Grain	Season		Monthly data			
	Oct.-Apr.	Oct.-Apr.	April	May	April	May
	1955-56	1956-57	1956	1956	1957	1957 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u> .....	627	616	26	95	76	75
Soybeans.....	2	0	<u>2/</u>	<u>2/</u>	0	-

1/ Unofficial estimates based on Canadian reports. 2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for May 1957.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	Oct.-May	Oct.-May	May	April	May
	1955-56	1956-57	1956	1957	1957 <u>2/</u>
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:
No. 1.....	51,887: 22:	38,160: 16:	3,260: 22:	2,264: 16:	2,608: 15
No. 2.....	118,288: 49:	96,557: 41:	6,293: 43:	6,546: 46:	7,835: 46
No. 3.....	48,436: 20:	53,913: 23:	3,489: 24:	2,993: 21:	3,186: 19
No. 4.....	17,706: 7:	32,658: 14:	1,261: 9:	1,552: 11:	2,326: 14
Sample....	5,352: 2:	15,027: 6:	372: 2:	983: 6:	992: 6
Total...	241,669: 100:	236,315: 100:	14,675: 100:	14,338: 100:	16,947: 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the May 1957 receipts, 1,750 bushels were Black, 3,500 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in May included 3,964,827 bushels as cargo lots, 1,322,113 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat and Feed Grains: Value and approximate quantity of agreements signed under Title I, P.L. 480 and shipments made through May 1957

Agreements signed	:Wheat including flour :		Feed grains	
	: Value	: Quantity	: Value	: Quantity
	: Million	: 1,000	: Million	: 1,000
	: dollars	: bushels	: dollars	: bushels
January-June 1955.....	85.5	: 49,462	30.5	: 24,751
July 1955 - June 1956.....	192.8	: 112,137	36.6	: 28,843
July 1956 - May 1957.....	<u>475.4</u>	: <u>288,836</u>	<u>29.1</u>	: <u>21,713</u>
Total.....	753.7	: 450,435	96.2	: 75,307

---

Shipments	: Wheat &	: Corn	: Barley	: Oats	: Grain
	:wheat flour:				:sorghums
	--All in 1,000 bushels--				
January-June 1956.....	58,711	: 5,841	: 462	: -	: 1,980
July-1956 - May 1957.....	<u>178,197</u>	: <u>13,479</u>	: <u>18,156</u>	: <u>955</u>	: <u>-</u>
Total.....	236,908	:19,320	: 18,618	: 955	: 1,980

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 MARKET REPORT - URGENT  
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Grain Division

Agricultural Marketing Service

UNITED STATES DEPARTMENT OF AGRICULTURE  
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# Grain Market News

WEEKLY  
SUMMARY  
AND  
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume V No. 26

Washington 25, D. C.

June 28, 1957

## WHEAT LEADS GRAIN MARKET RISE

Sharp advances in wheat prices lead the rise in most cash grain markets during the week ended June 27. Rye, barley and flaxseed, however, were exceptions and sold lower.

Upturns in wheat were due to several factors--better demand, delayed harvesting, and poorer quality of new-crop offerings. Winter wheat prices jumped 18 to 20¢ per bushel at Kansas City, 9¢ at Chicago and 8-10¢ at Fort Worth. Spring wheat was up 6-7¢, but Durum wheat lost 2-3¢ at Minneapolis. White wheat was quoted 9-11¢ lower in adjusting to a new crop basis at Portland. Heavier receipts of rye finished 3¢ lower at Minneapolis.

In feed grains, corn advanced 1¢ per bushel at Chicago and around 2-3¢ at most other markets. Oats closed about 1¢ lower at Chicago, but gained 1¢ at Minneapolis and 3-4¢ at Kansas City, following the upward trend in wheat and corn. Barley offerings increased and prices averaged 2-6¢ lower at Kansas City and Minneapolis. Grain sorghum prices went up 2¢ per cwt. at Fort Worth and 4¢ at Kansas City.

Soybeans advanced 2-3¢ per bushel at Minneapolis and nearly 4¢ at Chicago, with smaller stocks at crushing plants and anticipated improvement in bean and oil exports strengthening factors. Flaxseed, however, was under pressure from heavier offerings and closed 3¢ lower at Minneapolis.

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SOYBEANS: May crushings of soybeans totaled about 26.5 million bushels, only 0.8 million less than the month before but 1.9 million more than a year ago. Total October 1 through May 31 crushings of 219.3 million bushels were well above the same period during the past several years. Soybean exports of 64.8 million bushels in the first 8 months of the season ran 9.3 million larger than a year ago. Supplies of soybeans remaining for crushing or export on May 31 totaled 145.5 million bushels--46.4 million more than a year earlier. However, stocks of 24.7 million bushels at crushing plants were only about half as large as a year ago.

FLAXSEED: Crushings of 1.6 million bushels of flaxseed in May were slightly more than the previous month and about half those of a year earlier. This brought the 11-month total crushings this year to 24.6 million bushels--8.4 million less than the same period last year. Exports of 2.0 million bushels of flaxseed so far this season are only a fourth as large as a year ago. Supplies of 22.2 million bushels remaining for crushing or export, however, are three times greater than at this time last season.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a transfer authorization on June 24 to Italy for 6,690 metric tons of wheat flour.

RYE IMPORT RESTRICTIONS: Imports of rye were limited to 3.3 million bushels for each of the two years beginning July 1, 1957 and July 1, 1958 by Presidential proclamation issued June 27 under authority of section 22 of the Agricultural Adjustment Act. All but 2 percent of the import quota was allotted to Canada. The restrictions do not apply to imports of certified or registered seed rye. The import quota for rye is on the same basis that has been in effect since April 1, 1954.

PAYMENT-IN-KIND SALES: Commercial sales of wheat for export registered with CCC under the Payment-in-Kind program for the week ended June 27, 1957, totaled 4,987,542 bushels, bringing the program total to 347,681,692 bushels. Commercial sales of non-IWA wheat flour for export under GR-346 during the week totaled 819,104 bushels in grain equivalent, bringing the program total to 21,012,880 bushels.

#### Wheat and Wheat Flour: Export subsidy rates

Export payment rates for IWA and non-IWA Programs GR-345 (Wheat, Payment-in-Kind) and GR-346 (Flour, Cash Payment) from 3:31 p.m. June 27, 1957 to 3:30 p.m., e.s.t. June 28, 1957

Commodity	Rate period through	Gulf Coast						
		All destinations except Latin Amer- ica & West Indies		Latin Amer- ica & West Indies	Atlantic Coast	Pacific Coast		
<u>Wheat</u>		--Cents per bushel--						
H. R. Spring...	August 14, 1958	85	:	82	:	92	:	77
Durum.....	August 14, 1958	36	:	33	:	42	:	23
H. R. Winter...	August 14, 1957	60	:	57	:	1/ 47	:	62
	August 15, 1957-		:		:		:	
	August 14, 1958	60	:	57	:	47	:	57
All other			:		:		:	
classes.....	August 14, 1958	60	:	57	:	1/ 47	:	2/ 62
		-----						
<u>Flour</u>		--Cents per 100 lbs.--						
	August 14, 1958	239	:	232	:	218	:	196

1/ July 6, 1957 through August 14, 1958. Rate for June 28 through July 5 - 67¢.  
2/ July 21, 1957 through August 14, 1958. Rate for June 28 through July 20 - 65¢.



**Cash grain closing prices compared with support price at principal terminals <sup>1/</sup>**

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1956 SUPPORT PRICE	
			June 27, 1956	June 20, 1957	June 27, 1957	EFFECTIVE June 27, 1957	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	205	207	216	230	230
		No. 2 Soft Red Winter	208	205	214	230	230
	St. Louis	No. 2 Soft Red Winter	205-208	203-206	212-216	230	230
	Kansas City	No. 2 H.R.W. Ord. Prot.	207-209	216-218	235-237	230	230
		No. 2 H.R.W. 13% Prot.	208-226	217-232	235-242	232	232
		No. 2 Soft Red Winter	209-210	213-216	233-234	230	230
	Fort Worth	No. 2 Hard Red Winter	225-232	229-238	237-248	245 <sup>2/</sup>	245 <sup>2/</sup>
	Minneapolis	No. 1 DNS, Ord. Prot.	227-230	225-226	231-232	234	234
		No. 1 DNS, 13% Prot.	231-236	228-231	234-237	237	237
		No. 1 DNS, 15% Prot.	239-244	243-248	250-255	240	240
		No. 2 H. Amber Durum	256-263	246-250	243-248	258	258
	Portland	No. 1 H. Wh. 12% Prot.	242	248-250	239	226 <sup>3/</sup>	226 <sup>3/</sup>
		No. 1 Soft White	208-210	248-250	239	221	221
	Toledo	No. 2 Soft Red Winter	197-198	200-201	203-204	-	-
		No. 2 Soft White	197-198	200-201	203-204	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	248	226	232-233	-	-
RYE	Minneapolis	No. 2	115-118	130-135	127-132	150	150
CORN	Chicago	No. 2 Yellow	154	132	133	-	-
		No. 3 Yellow	152	131	132	-	-
	St. Louis	No. 2 Yellow	155	130-136	132-138	-	-
	Kansas City	No. 2 Yellow	159-161	137-140	140-142	-	-
		No. 2 White	164-170	155-165	160-170	-	-
	Minneapolis	No. 2 Yellow	144-146	121-122	123-124	-	-
	Omaha	No. 2 Yellow	152-153	132	134	-	-
OATS	Chicago	No. 2 Heavy White	73	74	73	-	-
	Kansas City	No. 2 White	68-74	66-73	69-77	-	-
	Minneapolis	No. 2 White	59-62	62-64	62-65	-	-
BARLEY	Kansas City	No. 3	97-101	95-103	93-97	120	120
	Minneapolis	No. 2 Malting	120-134	100-125	108-123	124	124
		No. 3	102-124	90-100	86-98	121	121
		No. 3 Feed Type	84-96	80-92	75-85	121	121
	Los Angeles	No. 2 Western 46 lbs.	118-119	114-115	112-114	127	127
	Portland	No. 2 Western 45 lbs.	118-119	103-104	104	127	127
	San Francisco	No. 2 Western 45 lbs.	118-119	102-103	102-103	127	127
FLAXSEED	Minneapolis	No. 1	335	305	302	339	339
SOYBEANS	Chicago	No. 1 Yellow	288	232	236	-	-
	Minneapolis	No. 1 Yellow	271	225-226	228	-	-
	Illinois Pts.	No. 1 Yellow	274-276	225-227	224-228	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	259-261	213-217	217-221	242	242
	Fort Worth	No. 2 Yellow Milo	235-243	218-223	220-225	250 <sup>2/</sup>	250 <sup>2/</sup>

<sup>1/</sup> Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

<sup>2/</sup> Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

<sup>3/</sup> Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

**COMMODITY CREDIT CORPORATION INVENTORY AND SALES**  
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 19, 1957

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN * SORGHUMS	FLAXSEED	SOYBEANS
Chicago	46,993	494,547	1,717	960	212	0	24	6,795
Dallas	158,516	3,319	6,783	9,187	8	42,106	64	678
Kansas City	433,152	160,228	6	456	32	1,111	0	352
Minneapolis	119,419	130,630	11,717	28,886	1,857	18	9,672	3,150
Portland	45,294	2,836	1,875	14,135	390	746	0	0
<b>Total</b>								
June 19, 1957	803,374	791,560	22,098	53,624	2,499	43,981	9,760	10,975
June 12, 1957	806,811	800,104	21,595	49,506	2,340	54,371	10,450	13,231
June 20, 1956	917,874	695,885	45,394	40,696	10,020	54,193	17	5

\*Note: 10,462 cwt. grain sorghums erroneously reported for Chicago office for week ended June 12.

**Sales of CCC grain**

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 19, 1957			
	July 1, 1955 June 20, 1956	July 1, 1955 June 19, 1957	EXPORT	DOMESTIC	DROUGHT PROGRAM	TOTAL
Wheat	267,491	245,082	5,690	415	1/	6,105
Oats	31,568	45,603	0	18	5	23
Barley	87,963	39,470	445	245	66	756
Rye	8,943	10,627	0	16	1/	16
Flaxseed	3,880	4,444	1,399	1	1/	1,400
	Oct. 1, 1955 June 20, 1956	Oct. 1, 1955 June 19, 1957				
Corn	97,094	228,168	4,727	3,432	645	8,804
Grain Sorghums	26,463	12,274	0	74	7	81
Soybeans	857	5,829	244	4,684	1/	4,928

1/ Not applicable.

**WHEAT: United States sales under the International Wheat Agreement**

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1955-56 (1,000 BU.)	1956-57 (1,000 BU.)	June 26, 1956 (1,000 BU.)	June 18, 1957 (1,000 BU.)	June 25, 1957 (1,000 BU.)
Wheat (grain only)	103,858	95,659	2,089	329	410
Flour (grain equivalent)	24,650	26,257	135	150	84
<b>Total</b>	128,508	121,916	2,224	479	494
Guaranteed quota for the United States	196,523	128,045	-	-	-
Balance remaining for sale	68,015	6,129	-	-	-

Subsidy rates are shown in a table on page 2.



**WHEAT AND FLOUR: Exports from major exporting countries with comparisons**

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <sup>1/</sup>				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	WEEKLY TOTAL	May 1 TO	FOR WEEK ENDED <sup>2/</sup>		
			June 22, 1956 (1,000 BU.)	June 21, 1957 (1,000 BU.)	June 22, 1956 (1,000 BU.)	June 14, 1957 (1,000 BU.)	June 21, 1957 (1,000 BU.)
United States	248,527	448,278	68,268	69,050	9,711	11,069	6,541
Canada	211,583	221,761	67,413	33,973	9,999	3,150	6,623
Argentina	101,541	78,100	11,514	14,641	1,557	1,092	1,547
Australia	78,100	114,000	23,071	9,826	1,699	1,400	2,203
<b>Total</b>	<b>639,751</b>	<b>862,139</b>	<b>170,266</b>	<b>127,490</b>	<b>22,966</b>	<b>16,711</b>	<b>16,914</b>

<sup>1/</sup> Weekly data are for wheat only except Australia which includes flour. <sup>2/</sup> The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

**Source:** Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

**GRAINS: Exports and inspections for export**

GRAIN	EXPORTS <sup>1/</sup>		INSPECTED FOR OVERSEAS EXPORT <sup>2/</sup>				
	July-Apr. 1955-56 (1,000 BU.)	July-Apr. 1956-57 (1,000 BU.)	TOTAL	May 1 TO	FOR WEEK ENDED		
			June 22, 1956 (1,000 BU.)	June 21, 1957 (1,000 BU.)	June 22, 1956 (1,000 BU.)	June 14, 1957 (1,000 BU.)	June 21, 1957 (1,000 BU.)
Wheat	207,665	390,372	68,268	69,050	9,711	11,069	6,541
U.S. Wheat flour	40,862	57,906	3/	3/	3/	3/	3/
Oats	20,696	22,249	5,149	1,623	496	443	140
Barley	77,911	48,752	18,838	8,147	2,805	199	371
Rye	6,168	9,901	809	705	183	194	0
Flaxseed	7,239	2,000	2,087	0	40	0	0
	Oct.-Apr. 1955-56	Oct.-Apr. 1956-57					
Corn	68,195	97,216	4/ 17,560	4/ 19,663	1,835	4/ 1,481	4/ 2,729
Grain sorghums	40,885	10,289	7,789	1,575	1,243	40	57
Soybeans	51,153	59,820	4/ 7,570	4/ 8,116	1,247	4/ 722	4/ 772

<sup>1/</sup> U. S. Bureau of the Census data. <sup>2/</sup> Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. <sup>3/</sup> Not available. <sup>4/</sup> Includes Lake shipments to Canada.

**SOYBEANS: Inspections for overseas export by ports, by country of destination <sup>1/</sup>**  
(All data in bushels)

Week ended June 21, 1957

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.	Toledo	TOTAL
Holland			149,667		37,333			187,000
Japan				71,983				71,983
West Germany				18,667				18,667
Norway				65,334				65,334
Formosa						341,600		341,600
Canada							79,915	79,915
Other				7,466				7,466
<b>Total</b>			<b>149,667</b>	<b>163,450</b>	<b>37,333</b>	<b>341,600</b>	<b>79,915</b>	<b>771,965</b>

<sup>1/</sup> Data are based on weekly reports of inspections by licensed grain inspectors.

# CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 19, 1957	305	0	171	487	905
June 12, 1957	26	0	641	291	590
June 20, 1956	38	64	25	664	189
Season to date:					
July 1, 1956-June 19, 1957	4,797	1,050	15,920	23,976	5,911
July 1, 1955-June 20, 1956	6,530	1,193	1,652	25,322	2,447

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

## GRAIN: Receipts at primary markets

GRAIN	July 1, 1955- June 28, 1956 (1,000 BU.)	July 1, 1956- June 27, 1957 (1,000 BU.)	FOR WEEK ENDED		
			June 28, 1956 (1,000 BU.)	June 20, 1957 (1,000 BU.)	June 27, 1957 (1,000 BU.)
Wheat 1/	461,168	452,939	18,914	6,850	7,379
Oats 1/	123,040	95,573	2,297	1,094	1,025
Rye 1/	23,230	15,970	827	356	1,614
Barley 2/	204,195	165,264	3,297	4,265	3,854
Flaxseed 2/	53,476	43,390	287	1,699	698

GRAIN	Oct. 1, 1955- June 28, 1956	Oct. 1, 1956- June 27, 1957			
Corn 1/	257,356	355,629	3,826	3,885	4,339

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

## GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 23, 1956 (1,000 BU.)	June 15, 1957 (1,000 BU.)	June 22, 1957 (1,000 BU.)
Wheat	390,248	332,838	332,366
Corn	82,465	157,301	155,263
Oats	25,873	13,413	12,030
Rye	8,808	1,820	2,851
Barley	33,791	25,129	30,139
Soybeans	13,177	5,990	5,872
Grain Sorghums	23,852	19,730	19,431
Flaxseed	2,067	7,036	8,890
CANADIAN BONDED GRAIN			
Wheat	640	271	169
Oats	0	189	0
Barley	0	0	0
Rye	189	1,868	2,748

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 63.9 , Gulf Coast 67.3 , Northwestern & Upper Lake 73.9 , Lower Lake 54.2 , East Central 49.8 , West Central & Southwestern 75.3 , Pacific Coast 44.8.  
Does not include CCC wheat stored in mothball fleet, which totaled 55.5 million bushels.



**GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS**  
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	June 1956	Jan. 1957	Feb. 1957	Mar. 1957	Apr. 1957	May 1957	June 1957
<b>WHEAT</b>	BALTIMORE	No. 2 S.R.W. (fob vessel)	247	265	256	251	245	235	226
		No. 2 S.R.W. (garlicky) (truck)	209	241	234	229	225	216	202
	CHICAGO	No. 2 Hard Red Winter	213	243	235	228	225	218	209
		No. 2 Soft Red Winter	214	244	236	228	223	214	206
	FORT WORTH	No. 2 Hard Red Winter	231	253	251	253	247	239	237
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	211	233	232	232	230	216	221
		No. 2 H.R.W. 13% Prot.	222	235	233	234	233	223	225
		No. 2 Soft Red Winter	209	236	234	233	229	218	217
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	229	234	233	231	230	224	225
		No. 1 DNS, 13% Prot.	234	237	235	233	232	227	228
		No. 1 DNS, 15% Prot.	241	242	239	240	240	236	242
		No. 2 H. Amber Durum	264	265	266	264	259	252	247
	PORTLAND	No. 1 H. White 12% Prot.	249	251	259	262	263	258	249
		No. 1 Soft White	214	251	259	262	263	258	249
		No. 1 H.R.W. Ord. Prot.	214	246	249	251	250	246	243
	SAN FRANCISCO	No. 1 Soft White	211	241	244	250	250	253	236
	ST. LOUIS	No. 2 Soft Red Winter	214	244	233	231	225	218	209
	TOLEDO	No. 2 Soft Red Winter	219	236	224	218	216	205	201
		No. 2 Soft White	222	235	222	217	216	204	201
<b>RYE</b>	MINNEAPOLIS	No. 2	119	148	138	138	135	123	129
<b>CORN</b>	CHICAGO	No. 2 Yellow	156	137	130	131	132	134	133
		No. 3 Yellow	154	134	128	129	130	133	131
	KANSAS CITY	No. 2 Yellow	161	139	132	133	133	139	138
		No. 2 White	167	162	159	159	161	159	158
	MINNEAPOLIS	No. 2 Yellow	147	124	118	121	120	123	122
	OMAHA	No. 2 Yellow	154	132	125	125	127	131	130
	ST. LOUIS	No. 2 Yellow	159	136	131	132	129	134	134
	TOLEDO	No. 2 Yellow	150	136	130	130	128	129	124
<b>OATS</b>	CHICAGO	No. 2 Heavy White	73	84	80	78	77	77	74
	KANSAS CITY	No. 2 White	70	88	84	81	81	80	69
	MINNEAPOLIS	No. 2 White	61	74	70	68	67	67	64
	PORTLAND	No. 2 White	92	90	88	88	86	81	76
<b>BARLEY</b>	KANSAS CITY	No. 3	98	123	121	119	118	113	98
	MINNEAPOLIS	No. 2 Malting	129	132	130	127	126	124	117
		No. 3	115	116	117	116	115	113	100
		No. 3 Feed Type	97	104	103	101	101	101	89
	PORTLAND	No. 2 Western 45 lbs.	118	123	121	118	112	107	104
	SAN FRANCISCO	No. 2 Western 45 lbs.	117	136	134	131	118	112	102
<b>FLAXSEED</b>	MINNEAPOLIS	No. 1	344	340	331	323	315	314	306
<b>SOYBEANS</b>	CHICAGO	No. 1 Yellow	304	253	245	244	243	239	233
	MINNEAPOLIS	No. 1 Yellow	291	239	232	234	232	228	226
	ILLINOIS PTS.	No. 1 Yellow	297	243	235	235	233	229	226
<b>GRAIN SORGHUMS</b>	FORT WORTH	No. 2 Yellow Milo	240	247	238	234	232	225	218
	KANSAS CITY	No. 2 Yellow Milo	256	243	232	232	233	225	220
	LOS ANGELES	No. 2 Yellow Milo	295	294	289	280	272	265	256
	SAN FRANCISCO	No. 2 Yellow Milo	292	295	289	281	277	269	250

**NOTE:** The monthly average price is the simple average of the daily closing prices.

Soybeans and Flaxseed: Supply and distribution, 1955-57

Item	Soybeans		Flaxseed	
	1955-56	1956-57	1955-56	1956-57
--All in 1,000 bushels--				
Carryover <u>1/</u> .....	9,949	3,731	11,195	4,142
Production.....	<u>373,522</u>	<u>455,869</u>	<u>41,243</u>	<u>48,712</u>
Total supply <u>2/</u> .....	383,471	459,600	52,438	52,854
Farm use including seed for season.....	30,000	30,000	4,000	4,000
Quantity remaining for processing, export, or carryover.....	353,471	429,600	48,438	48,854
Disappearance through May 31 <u>3/</u> :				
Crushed for oil or processed <u>4/</u> .....	198,848	219,261	33,028	24,618
Exported.....	<u>55,483</u>	<u>5/64,820</u>	<u>8,397</u>	<u>5/2,000</u>
Total.....	254,331	284,081	41,425	26,618
Balance on June 1 for processing, export, or carryover.....	99,140	145,519	7,013	22,236

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through May; flaxseed, July through May. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed. 5/ Data for May estimated.